



**Brief Statement of First Quarter Financial Results
for the Fiscal Year Ending March 2008 (Consolidated)**

July 31, 2007

Forward-looking Statement

The statements and figures contained in this Brief Statement of First Quarter Financial Results for the fiscal year ending March 2008 (the "Brief Statement") with respect to ACOM's plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various factors. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the fluctuations in number of cases of claims from and the amount paid to customers who claim us to reimburse the portion of interest in excess of the interest ceiling as specified in the Interest-Rate Restriction Law, the level of interest rates paid on ACOM's debt, and legal limits on interest rates charged by ACOM.

Name of the company: ACOM CO., LTD. ("ACOM" or the "Company")

Stock market: First Section of Tokyo Stock Exchange

Code Number: 8572

Location of the head office: Tokyo

URL: <http://www.acom.co.jp/ir/english/>

Reference:

Position of the representative: President & Chief Executive Officer

Name: Shigeyoshi Kinoshita

Position of the person in charge: Chief General Manager of Public Relations Department

Name: Takashi Kiribuchi

Telephone Number: (03) 5533-0631

Note: 1. All amounts under minimum units appearing in each of the tables have been disregarded throughout this brief statement and the annexed materials.

Note: 2. The figures in percentages show the year-on-year change from previous first quarter.

1. Consolidated Business Results for the First Quarter Accounting Period (from April 1, 2007 to June 30, 2007)

(1) Consolidated Business Results

	Operating Income		Operating Profit		Income before Extraordinary Items		Net Income (Loss) (First Quarter)	
	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%
06/07 (1Q)	99,060	(8.8)	20,539	24.2	21,341	19.4	13,268	24.0
06/06 (1Q)	108,587	(1.7)	16,537	(62.0)	17,875	(59.6)	10,698	(58.5)
3/07 (Annual)	423,652		(85,102)		(81,944)		(437,972)	

	Net Income (Loss) per Share (First Quarter)	Net Income per Share Diluted (First Quarter)
	(Yen)	(Yen)
06/07 (1Q)	84.41	84.41
06/06 (1Q)	68.06	68.04
3/07 (Annual)	(2,786.19)	—

(2) Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	(Millions of yen)	(Millions of yen)	%	(Yen)
06/07 (1Q)	1,937,059	462,496	23.5	2,895.13
06/06 (1Q)	2,044,719	918,785	44.6	5,802.23
3/07 (Annual)	2,031,829	457,165	22.2	2,863.16

(3) Consolidated Cash Flow Status

	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Cash Equivalents At the End of Term
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
06/07 (1Q)	38,544	317	(77,322)	108,064
06/06 (1Q)	15,166	626	(16,897)	96,332
3/07 (Annual)	99,944	308	(53,464)	146,383

2. Forecasts for the Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

	Operating Income		Operating Profit		Income before Extraordinary Items		Net Income		Net Income per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
Interim	191,700	—	30,300	—	31,400	—	29,500	—	187.67
Annual	368,300	—	49,400	—	51,600	—	47,000	—	298.99

3. Others

(1) Change in important subsidiaries during the first quarter (Change in scope of consolidation): Applicable

Addition: None

Exclusion: Three companies (JLA INCORPORATED, ABS CO., LTD., ACOM FUNDING CO., LTD.)

(2) Simplified Accounting Policies: Not adopted

(3) Change in Accounting Policies: Not adopted

[Note] Please refer to [Qualitative Information/Financial Statements] on page four, "4. Others:" in this brief statements.

(Reference)

1. Non-Consolidated Business Results for the First Quarter Accounting Period (from April 1, 2007 to June 30, 2007)

(1) Non-Consolidated Business Results

	Operating Income		Operating Profit		Income before Extraordinary Items		Net Income (Loss) (First Quarter)	
	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%
06/07 (1Q)	84,639	(12.2)	19,321	18.7	20,358	17.4	14,635	41.9
06/06 (1Q)	96,446	(3.5)	16,282	(61.6)	17,339	(59.7)	10,315	(59.6)
3/07 (Annual)	370,769		(88,992)		(86,183)		(439,463)	

	Net Income (Loss) per Share (First Quarter)	Net Income per Share Diluted (First Quarter)
	(Yen)	(Yen)
06/07 (1Q)	93.10	—
06/06 (1Q)	65.62	65.61
3/07 (Annual)	(2,795.68)	—

(2) Non-Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	(Millions of yen)	(Millions of yen)	%	(Yen)
06/07 (1Q)	1,751,231	446,256	25.5	2,838.88
06/06 (1Q)	1,895,637	907,559	47.9	5,773.49
3/07 (Annual)	1,861,285	443,797	23.8	2,823.24

2. Forecasts for the Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

	Operating Income		Operating Profit		Income before Extraordinary Items		Net Income		Net Income per Share
	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Millions of Yen)	%	(Yen)
Interim	160,900	—	29,100	—	30,600	—	29,200	—	185.76
Annual	303,200	—	45,000	—	48,000	—	45,600	—	290.09

[Qualitative Information/Financial Statements]

1. [Qualitative Information on Progress in Consolidated Business Results]

Owing to continuous active capital investment due to high level of corporate earnings and the steady recovery of consumer expenditure reflecting the improved employment situation, Japan's economy as a whole has continued to enjoy a gradual upturn. However, unfavorable factors such as requests for interest repayment in ACOM's loan business staying at high level and increase in bad debt write-offs consisting mainly of voluntary waiver of repayments prolonged difficult business environment surrounding the ACOM group (hereinafter, "the Group").

Under such circumstances, group-wide efforts have been made for a management reformation based on medium-term management policy to establish a management base for sustainable long-term growth through: precise and strict compliance with the new Money-lending Business Law, strengthening competitiveness through reform of cost structure, and nurturing brand image of "relief and confidence" while working actively both in Japan and oversea domains.

Moreover, ACOM has reduced the maximum lending interest rate to 18% (effective annual rate) from June 18th, 2007 to realize our prime goal of "contributing to the healthy development of the consumer-finance market by building a corporate group that is more focused than it has been in the past on sociality such as consumer protection, and offering financial services that are less expensive yet inspire relief and confidence." The Group will continue working together to enhance its corporate value by responding precisely to the environmental changes such as revisions in relevant laws.

With respect to the business results for the first quarter of current consolidated fiscal year, operating income was 99,060 million yen (8.8% down) due to factors such as reduced interest on loans receivable. Operating expenses, however, showed

year-on-year decrease of 14.7%. The decrease in operating expenses arose from following factors; the allowance for loss on interest repayments booked at the end of previous fiscal year was sufficient to cover repayments and voluntary waiver of principals accompanying interest repayments so that additional allowance for loss on interest repayments was held down. The sales and general administrative expenses recorded year-on-year decrease. The income before extraordinary items and the quarterly net income, on the other hand, were 21,341 million yen (up 19.4% year-on-year) and 13,268 million yen (up 24.0% year-on-year) respectively.

2. [Qualitative Information on Changes in Consolidated Financial Position]

At the end of the first quarter, the Group's total assets decreased by 94,770 million yen while shareholders' equity had increased by 7,169 million yen compared with the end of the previous consolidated fiscal year. The ratio of shareholders' equity increased 1.3 points to 23.5%.

Current assets decreased by 85,054 million yen and fixed assets declined by 9,716 million yen. The principal reasons for the decline in current assets were decreases in loans receivable (41,604 million yen), short-term loans (20,876 million yen), and cash and time deposits (16,842 million yen), while decrease in investment securities (7,613 million yen) primarily accounted for the drop in fixed assets.

Total liabilities decreased by 100,102 million yen over the end of the previous consolidated fiscal year due to decreases in interest-bearing debt (68,298 million yen), and a decrease in the allowance for loss on interest repayments (34,205 million yen).

(Cash Flows)

Cash and cash equivalents (hereinafter, "funds") at the end of the first quarter declined by 38,319 million yen over the end of the previous consolidated fiscal year to 108,064 million yen.

Cash flow from operating activities showed an increase of 38,544 million yen, primarily due to: the quarterly net income before income taxes of 23,759 million yen for the first quarter; a decrease of 34,205 million yen in the allowance for loss on interest repayments; and an increase in funds of 45,410 million yen due to decreased loans receivable.

Cash flow from investing activities recorded an increase of 317 million yen due to factors such as collection of loans receivable.

Cash flow from financing activities saw a decrease of 77,322 million yen. This was primarily because the total payment amount for repayments of interest-bearing debt exceeded the total amount of revenues resulting from proceeds from loans by 72,566 million yen, dividend payments of 4,665 million yen.

3. [Qualitative Information on Consolidated Earnings Forecasts]

No revision has been made with respect to the earnings forecasts.

4. Others

(1) Change in important subsidiaries during the first quarter ended June 30, 2007 (Change in scope of consolidation)

Exclusion from Consolidation: Three companies (JLA INCORPORATED, ABS CO., LTD., ACOM FUNDING CO., LTD.)

JLA INCORPORATED and ABS CO., LTD. which were consolidated subsidiaries in previous fiscal year merged with ACOM ESTATE CO., LTD. as of April 1, 2007. ACOM ESTATE CO., LTD. changed its corporate name into JLA INCORPORATED. ACOM FUNDING CO., LTD. which was a consolidated subsidiary in previous fiscal year excluded from consolidation as it was liquidized.

Exclusion from Equity-method Affiliate: One company (DC Card Co., Ltd.)

DC Card Co., Ltd. which was an equity-method-affiliate in previous fiscal year merged with Mitsubishi UFJ NICOS Co., Ltd. as of April 1, 2007. This merger resulted in decrease of ACOM's ownership of voting rights to the point where DC Card Co., Ltd. is not qualified as an affiliate any longer. Therefore it is no longer accounted under equity method.

(2) Adoption of simplified accounting policies

There is no pertinent matter.

(3) Change in accounting policies

There is no pertinent matter.

1. Summarized Consolidated Financial Statements

(1) Summarized Consolidated Balance Sheets

(Millions of yen)

Term Subject	Prior first quarter consolidated accounting period (As of June 30, 2006)		This first quarter consolidated accounting period (As of June 30, 2007)		Prior consolidated fiscal year (As of March 31, 2007)		Changes (ytd)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
		%		%		%		%
(Assets)								
I. Current assets	1,868,480	91.4	1,793,709	92.6	1,878,763	92.5	(85,054)	(4.5)
Cash and time deposits	74,789		76,575		93,418		(16,842)	(18.0)
Loans receivable	1,701,404		1,590,705		1,632,310		(41,604)	(2.5)
Installment receivables	123,603		98,109		101,829		(3,719)	(3.7)
Purchased receivables	15,442		25,273		25,788		(514)	(2.0)
Deferred tax assets	40,081		59,746		60,597		(851)	(1.4)
Short-term loans	21,543		32,088		52,965		(20,876)	(39.4)
Other current assets	30,073		43,907		38,527		5,380	14.0
Allowance for bad debts	(138,459)		(132,697)		(126,671)		(6,026)	4.8
II. Fixed assets	176,239	8.6	143,349	7.4	153,065	7.5	(9,716)	(6.3)
Tangible fixed assets	51,372		48,278		49,208		(929)	(1.9)
Intangible fixed assets	1,268		1,204		1,204		0	0.0
Investments and other assets	123,599		93,866		102,653		(8,786)	(8.6)
Investments in securities	101,915		74,317		81,930		(7,613)	(9.3)
Other fixed assets	21,684		19,549		20,722		(1,173)	(5.7)
Total assets	2,044,719	100.0	1,937,059	100.0	2,031,829	100.0	(94,770)	(4.7)
(Liabilities)								
I. Current liabilities	433,553	21.2	362,247	18.7	375,037	18.5	(12,789)	(3.4)
Short-term loans	45,944		59,817		73,717		(13,900)	(18.9)
Current portion of long-term loans	222,345		216,049		197,410		18,639	9.4
Commercial paper	50,000		-		40,000		(40,000)	-
Current portion of bonds and notes	55,000		50,000		30,000		20,000	66.7
Accrued income taxes	4,963		7,590		502		7,088	-
Allowance for loss on interest repayments	25,000		-		-		-	-
Deferred income on installment sales	10,160		7,051		7,519		(467)	(6.2)
Other current liabilities	20,140		21,739		25,889		(4,149)	(16.0)
II. Fixed liabilities	694,380	34.0	1,112,314	57.4	1,199,626	59.0	(87,312)	(7.3)
Straight bonds	209,060		241,010		240,230		780	0.3
Long-term loans	468,399		396,219		450,037		(53,817)	(12.0)
Deferred tax liabilities	12,019		14,843		14,730		112	0.8
Allowance for loss on interest repayments	-		455,794		490,000		(34,205)	(7.0)
Other fixed liabilities	4,902		4,447		4,629		(182)	(3.9)
Total liabilities	1,127,934	55.2	1,474,562	76.1	1,574,664	77.5	(100,102)	(6.4)

(Millions of yen)

Term Subject	Prior first quarter consolidated accounting period (As of June 30, 2006)		This first quarter consolidated accounting period (As of June 30, 2007)		Prior consolidated fiscal year (As of March 31, 2007)		Changes (ytd)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
		%		%		%		%
(Net assets)								
I. Shareholders' equity	897,016	43.9	444,511	23.0	437,342	21.5	7,169	1.6
Common stock	63,832	3.1	63,832	3.3	63,832	3.1	-	-
Capital Surplus	76,011	3.7	76,010	3.9	76,010	3.7	(0)	(0.0)
Earned surplus	775,682	38.0	323,175	16.7	316,007	15.6	7,168	2.3
Treasury stock	(18,509)	(0.9)	(18,507)	(0.9)	(18,508)	(0.9)	1	(0.0)
II. Valuation and translation adjustments	15,059	0.7	10,587	0.5	12,730	0.7	(2,143)	(16.8)
Net unrealized gains on other securities	16,481	0.8	10,526	0.5	13,338	0.7	(2,812)	(21.1)
Deferred gains (losses) on hedges	(1)	(0.0)	-	-	(0)	(0.0)	0	-
Foreign currency translation adjustments	(1,420)	(0.1)	60	0.0	(607)	(0.0)	668	-
III. Minority interests	4,709	0.2	7,398	0.4	7,091	0.3	306	4.3
Total net assets	916,785	44.8	462,496	23.9	457,165	22.5	5,331	1.2
Total liabilities and net assets	2,044,719	100.0	1,937,059	100.0	2,031,829	100.0	(94,770)	(4.7)

(2) Summarized Consolidated Income Statements

(Millions of yen)

Term Subject	Prior first quarter consolidated accounting period From April 1, 2006 to June 30, 2006		This first quarter consolidated accounting period From April 1, 2007 to June 30, 2007		Changes (yoy)		Prior consolidated fiscal year From April 1, 2006 to March 31, 2007	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
I. Operating income	108,587	100.0	99,060	100.0	(9,526)	(8.8)	423,652	100.0
Interest on loans receivable	94,888		85,743		(9,145)	(9.6)	367,923	
Fees from credit card business	1,502		1,351		(151)	(10.1)	5,845	
Fees from installment sales financing	2,426		1,677		(748)	(30.8)	8,515	
Fees from credit guarantees	1,415		1,641		226	16.0	6,028	
Collection of purchased receivables	3,678		3,396		(281)	(7.7)	13,328	
Other financial income	4		144		139	-	174	
Sales	1,945		2,081		136	7.0	10,513	
Other operating income	2,726		3,023		296	10.9	11,322	
II. Operating expenses	92,050	84.8	78,521	79.3	(13,528)	(14.7)	508,755	120.1
Financial expenses	5,009		5,374		364	7.3	20,705	
Cost of purchased receivables	2,261		2,206		(54)	(2.4)	8,114	
Cost of sales	1,460		1,378		(82)	(5.6)	7,497	
Other operating expenses	83,318		69,562		(13,755)	(16.5)	472,438	
Operating profit (loss)	16,537	15.2	20,539	20.7	4,001	24.2	(85,102)	(20.1)
III. Non-operating income	1,347	1.3	813	0.8	(534)	(39.6)	3,346	0.8
IV. Non-operating expenses	9	0.0	11	0.0	1	18.5	187	0.0
Income (loss) before extraordinary items	17,875	16.5	21,341	21.5	3,466	19.4	(81,944)	(19.3)
V. Extraordinary income	221	0.2	2,945	3.0	2,723	-	252	0.0
VI. Extraordinary losses	178	0.2	526	0.5	348	195.2	350,871	82.8
Income (loss) before income taxes for the first quarter accounting period (fiscal year)	17,917	16.5	23,759	24.0	5,841	32.6	(432,563)	(102.1)
Income taxes (corporation tax, inhabitants' tax, and enterprise tax)	4,739		158		(4,581)		17,388	
Prior fiscal year corporate taxes, etc	-	6.9	7,320	10.4	7,320	37.6	-	1.1
Deferred income taxes	2,755		2,834		79		(12,635)	
Gain (loss) on minority interests in consolidated subsidiaries	(275)	(0.3)	178	0.2	454	-	655	0.2
Net income (loss) for the first quarter accounting period (fiscal year)	10,698	9.9	13,268	13.4	2,569	24.0	(437,972)	(103.4)

(3) Summarized Consolidated Statement of Changes in Net Assets

This First Quarter Accounting Period (From April 1, 2007 to June 30, 2007)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance as of March 31, 2007	63,832	76,010	316,007	(18,508)	437,342
Changes during this first quarter accounting period					
Dividends from surplus			(4,715)		(4,715)
Net income (loss) for the first quarter accounting period			13,268		13,268
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock		(0)		1	0
Decreased amount of surplus associated with decrease from equity-method affiliate			(1,384)		(1,384)
Total changes during this first quarter accounting period		(0)	7,168	1	7,169
Balance as of June 30, 2007	63,832	76,010	323,175	(18,507)	444,511

	Valuation and translation adjustments				Minority interest	Total net assets
	Net unrealized gains on other securities	Deferred gains (losses) on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2007	13,338	(0)	(607)	12,730	7,091	457,165
Changes during this first quarter accounting period						
Dividends from surplus						(4,715)
Net income (loss) for the first quarter accounting period						13,268
Acquisition of treasury stock						(0)
Disposal of treasury stock						0
Decreased amount of surplus associated with decrease from equity-method affiliate						(1,384)
Net changes of items other than shareholders' equity during this first quarter accounting period	(2,812)	0	668	(2,143)	306	(1,837)
Total changes during this first quarter accounting period	(2,812)	0	668	(2,143)	306	5,331
Balance as of June 30, 2007	10,526	-	60	10,587	7,398	462,496

(4) Summarized Consolidated Statements of Cash Flows

(Millions of yen)

Subject	Term	Prior first quarter consolidated accounting period	This first quarter consolidated accounting period	Changes (yoy)	Prior consolidated fiscal year
		From April 1, 2006 to June 30, 2006	From April 1, 2007 to June 30, 2007		From April 1, 2006 to March 31, 2007
		Amount	Amount	Amount	Amount
I. Cash flow from operating activities					
Income (loss) before income taxes for the first quarter accounting period (fiscal year)		17,917	23,759	5,841	(432,563)
Depreciation and amortization		998	907	(91)	4,085
Increase (decrease) in allowance for bad debts		8,991	5,569	(3,421)	(3,802)
Increase (decrease) in allowance for loss on interest repayments		1,300	(34,205)	(35,505)	466,300
Decrease (increase) in loans receivable		3,314	45,410	42,096	76,428
Decrease (increase) in installment receivables		8,909	4,888	(4,020)	33,433
Decrease (increase) in purchased receivables		1,980	514	(1,466)	(8,364)
Increase (decrease) in deferred income on installment sales		(1,559)	(680)	879	(4,810)
Other operating activities		(1,477)	(7,655)	(6,178)	16,708
Subtotal		40,375	38,508	(1,866)	147,416
Income taxes paid		(25,822)	(518)	25,304	(48,864)
Others		614	554	(59)	1,392
Net cash provided by operating activities		15,166	38,544	23,377	99,944
II. Cash flow from investing activities					
Purchase of tangible fixed assets		(592)	(328)	263	(2,211)
Purchase of investments in securities		(120)	-	120	(257)
Proceeds from sale of investments in securities		722	113	(609)	1,218
Proceeds from collection of loans		-	1,000	1,000	-
Other investment activities		616	(466)	(1,082)	1,558
Net cash used in investing activities		626	317	(308)	308
III. Cash flow from financing activities					
Proceeds from short-term loans		95,443	75,432	(20,011)	343,712
Repayments of short-term loans		(101,910)	(90,294)	11,616	(324,177)
Proceeds from issue of commercial paper		50,000	-	(50,000)	210,000
Payments for redemption of commercial paper		(50,000)	(40,000)	10,000	(220,000)
Proceeds from issue of straight bonds		9,018	29,820	20,801	59,898
Payments for redemption of straight bonds		(10,000)	(10,000)	-	(55,000)
Proceeds from long-term debts		46,575	11,000	(35,575)	174,732
Repayments of long-term debts		(55,122)	(48,525)	6,597	(230,310)
Cash dividends paid by the Company		(10,905)	(4,665)	6,239	(22,012)
Other financing activities		10,003	(89)	(10,092)	9,692
Net cash used in financing activities		(16,897)	(77,322)	(60,425)	(53,464)
IV. Effect of exchange rate change on cash and cash equivalents		37	140	103	744
V. Increase (decrease) in cash and cash equivalents		(1,066)	(38,319)	(37,252)	47,533
VI. Cash and cash equivalents at the beginning of the fiscal year		97,399	146,383	48,984	97,399
VII. Increase in cash and cash equivalents due to inclusion of new consolidated subsidiaries		-	-	-	1,450
VIII. Cash and cash equivalents at the first quarter accounting period (fiscal year)		96,322	108,064	11,731	146,383

2. Consolidated Operating Results

(1) Operating Income by Segment

(Millions of yen)

Segment	Term	Prior first quarter consolidated accounting period From April 1, 2006 to June 30, 2006		This first quarter consolidated accounting period From April 1, 2007 to June 30, 2007		Prior consolidated fiscal year From April 1, 2006 to March 31, 2007	
		Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
			%		%		%
Financial service business		106,930	98.5	97,525	98.4	416,479	98.3
Loan business		96,691	89.0	87,680	88.5	374,590	88.4
Credit card business		1,571	1.5	1,462	1.5	6,128	1.4
Installment sales finance business		2,789	2.6	2,119	2.1	10,106	2.4
Guarantee business		1,945	1.8	2,455	2.5	9,244	2.2
Loan servicing business		3,820	3.5	3,518	3.5	13,827	3.3
Others		111	0.1	288	0.3	2,581	0.6
Other businesses		1,657	1.5	1,535	1.6	7,173	1.7
Rental business		1,097	1.0	1,048	1.1	4,489	1.1
Others		560	0.5	486	0.5	2,684	0.6
Total		108,587	100.0	99,060	100.0	432,652	100.0

(2) Other Statistics

1) Receivables Outstanding

(Millions of yen)

Segment	Term	Prior first quarter consolidated accounting period	This first quarter consolidated accounting period	Prior consolidated fiscal year
		(As of June 30, 2006)	(As of June 30, 2007)	(As of March 31, 2007)
Loan business		1,701,404	1,590,705	1,632,310
Credit card business		47,725	43,493	44,842
Credit card		47,140	42,920	44,268
Others		584	572	574
Installment sales finance business		75,878	54,616	56,986
Loan servicing business		15,442	25,273	25,788
Total		1,840,451	1,714,088	1,759,927

2) Bad Debts

(Millions of yen)

Category	Term	Prior first quarter consolidated accounting period	This first quarter consolidated accounting period	Prior consolidated fiscal year
		(As of June 30, 2006)	(As of June 30, 2007)	(As of March 31, 2007)
Loans to borrowers in bankruptcy or under reorganization		7,641	6,851	7,050
Loans in arrears		57,123	87,215	86,368
Loans past due for three months or more		2,263	2,148	1,645
Restructured loans		57,811	51,737	54,388
Total		124,840	147,953	149,453

(Category criteria concerning situations of bad debts)

Loans to borrowers in bankruptcy or under reorganization

Loans to borrowers declared bankrupt, to borrowers under rehabilitation, to borrowers under reorganization, or other similar circumstances, which are part of loans exclusive of accrued interest.

Loans in arrears

Other delinquent loans exclusive of accrued interest. This category excludes loans on which interest is being waived in support of business restructuring.

Loans past due for three months or more

Loans past due for three months or more that do not fall into the above two categories.

Restructured loans

Loans, other than those in the above three categories, in which favorable terms, such as the reduction of interest, have been granted with a view to promoting recovery of the loans.

3) Number of Customer Accounts

Segment \ Term	Prior first quarter consolidated accounting period (As of June 30, 2006)	This first quarter consolidated accounting period (As of June 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
Loan business	3,456,665	3,369,885	3,435,586
Credit card business	1,282,575	1,108,324	1,181,806
Credit card	1,276,566	1,102,648	1,175,910
Others	6,009	5,676	5,896
Installment sales finance business	560,068	410,802	421,554
Loan servicing business	214,200	236,274	226,271
Rental business	3,090	2,983	7,629

Notes: The definition of number of customer accounts is as follows,

- (1) Loan business: Number of loan accounts with balance outstanding
- (2) Credit card business Credit card: Cardholder of ACOM MasterCard®
- (3) Installment sales finance business: Number of contracts with receivables outstanding
- (4) Loan servicing business: Number of accounts for purchased loans
- (5) Rental business: Number of users during the period

4) Other

Item \ Term	Prior first quarter consolidated accounting period (As of June 30, 2006)	This first quarter consolidated accounting period (As of June 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
Number of outlets	2,130	1,800	1,915
Number of employees	6,863	5,908	5,907
Allowance for bad debts (Millions of yen)	140,883	134,757	128,798
Allowance for loss on debt guarantees (Millions of yen)	1,781	2,302	1,961
Allowance for loss on interest repayments (Millions of yen)	25,000	455,794	490,000
Bad debt write-offs (Millions of yen)	31,835	34,068	107,765
Loss on interest repayments (Millions of yen)	6,072	34,205	84,147

Notes: The amount of allowance for bad debts counted in "Investment and other assets" on the balance sheets is included in "Allowance for bad debts" in the table above.

3. Contingent Liabilities (As of June 30, 2007)

Amount of guaranteed receivables of guarantee business

Guaranteed receivables	109,940 million yen
Allowance for loss on debt guarantees	2,302 million yen
Net	107,638 million yen

[Reference] (Non-consolidated)

(1) Amount of guaranteed receivables of guarantee business

Guaranteed receivables	180,134 million yen
Allowance for loss on debt guarantees	4,030 million yen
Net	176,104 million yen

(2) Amount of guaranteed liabilities of affiliated companies

DC Cash One Ltd.	80,348 million yen
EASY BUY Public Company Limited	65,985 million yen
IR Loan Servicing, Inc.	6,641 million yen

4. Summarized Financial Statements (Non-consolidated)

(1) Summarized Balance Sheets

(Millions of yen)

Term Subject	Prior first quarter accounting period (As of June 30, 2006)		This first quarter accounting period (As of June 30, 2007)		Prior fiscal year (As of March 31, 2007)		Changes (ytd)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
(Assets)		%		%		%		%
I. Current assets	1,689,217	89.1	1,555,864	88.8	1,676,443	90.1	(120,578)	(7.2)
Cash and time deposits	56,436		62,942		78,836		(15,894)	(20.2)
Loans receivable	1,586,814		1,445,140		1,494,399		(49,258)	(3.3)
Installment receivables	89,792		42,920		76,423		(33,502)	(43.8)
Deferred tax assets	37,564		57,452		58,198		(745)	(1.3)
Short-term loans	21,043		31,088		53,065		(21,976)	(41.4)
Other current assets	26,946		38,889		34,400		4,489	13.0
Allowance for bad debts	(129,380)		(122,570)		(118,880)		(3,690)	3.1
II. Fixed assets	206,419	10.9	195,367	11.2	184,841	9.9	10,525	5.7
Tangible fixed assets	37,861		33,851		34,964		(1,112)	(3.2)
Intangible fixed assets	1,019		947		965		(18)	(1.9)
Investments and other assets	167,539		160,568		148,911		11,656	7.8
Total assets	1,895,637	100.0	1,751,231	100.0	1,861,285	100.0	(110,053)	(5.9)
(Liabilities)								
I. Current liabilities	354,841	18.7	252,635	14.4	281,426	15.1	(28,790)	(10.2)
Short-term loans	-		-		20,000		(20,000)	-
Current portion of long- term loans	197,833		176,802		164,382		12,420	7.6
Commercial paper	50,000		-		40,000		(40,000)	-
Current portion of bonds and notes	55,000		50,000		30,000		20,000	66.7
Accrued income taxes	4,616		7,455		72		7,382	-
Allowance for loss on interest repayments	25,000		-		-		-	-
Deferred income on installment sales	5,024		-		3,893		(3,893)	-
Other current liabilities	17,367		18,378		23,078		(4,700)	(20.4)
II. Fixed liabilities	633,236	33.4	1,052,339	60.1	1,136,060	61.1	(83,721)	(7.4)
Straight bonds	200,000		230,000		230,000		-	-
Long-term loans	423,389		358,687		404,205		(45,518)	(11.3)
Allowance for loss on interest repayments	-		455,794		490,000		(34,205)	(7.0)
Other fixed liabilities	9,847		7,858		11,855		(3,997)	(33.7)
Total liabilities	988,078	52.1	1,304,975	74.5	1,417,487	76.2	(112,512)	(7.9)

(Millions of yen)

Subject	Term	Prior first quarter accounting period (As of June 30, 2006)		This first quarter accounting period (As of June 30, 2007)		Prior fiscal year (As of March 31, 2007)		Changes (ytd)	
		Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
	(Net assets)								
I.	Shareholders' equity	891,448	47.0	435,798	24.9	430,666	23.1	5,131	1.2
	Common stock	63,832	3.4	63,832	3.7	63,832	3.4	-	-
	Capital surplus	76,011	4.0	76,010	4.3	76,010	4.1	(0)	(0.0)
	Earned surplus	770,114	40.6	314,462	18.0	309,331	16.6	5,130	1.7
	Treasury stock	(18,509)	(1.0)	(18,507)	(1.1)	(18,508)	(1.0)	1	(0.0)
II.	Valuation and translation adjustments	16,110	0.9	10,458	0.6	13,131	0.7	(2,672)	(20.4)
	Net unrealized gains on other securities	16,110	0.9	10,458	0.6	13,131	0.7	(2,672)	(20.4)
	Total net assets	907,559	47.9	446,256	25.5	443,797	23.8	2,459	0.6
	Total liabilities and net assets	1,895,637	100.0	1,751,231	100.0	1,861,285	100.0	(110,053)	(5.9)

(2) Summarized Income Statements

(Millions of yen)

Term Subject	Prior first quarter consolidated accounting period From April 1, 2006 to June 30, 2006		This first quarter consolidated accounting period From April 1, 2007 to June 30, 2007		Changes (yoy)		Prior consolidated fiscal year From April 1, 2006 to March 31, 2007	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
I. Operating income	96,446	100.0	84,639	100.0	(11,807)	(12.2)	370,769	100.0
Interest on loans receivable	89,495		78,514		(10,981)	(12.3)	342,908	
Fees from credit card business	1,484		1,333		(151)	(10.2)	5,770	
Fees from installment sales financing	1,016		-		(1,016)	-	3,492	
Fees from credit guarantees	2,346		2,516		170	7.3	9,746	
Other financial income	3		141		138	-	166	
Sales	-		171		171	-	722	
Other operating income	2,101		1,962		(138)	(6.6)	7,962	
II. Operating expenses	80,164	83.1	65,317	77.2	(14,846)	(18.5)	459,762	124.0
Financial expenses	4,221		4,209		(11)	(0.3)	16,928	
Cost of sales	-		246		246	-	1,223	
Other operating expenses	75,942		60,862		(15,080)	(19.9)	441,610	
Operating profit (loss)	16,282	16.9	19,321	22.8	3,039	18.7	(88,992)	(24.0)
III. Non-operating income	1,066	1.1	1,045	1.3	(21)	(2.0)	3,046	0.8
IV. Non-operating expenses	9	0.0	8	0.0	(0)	(5.2)	236	0.0
Income (loss) before extraordinary items	17,339	18.0	20,358	24.1	3,018	17.4	(86,183)	(23.2)
V. Extraordinary income	220	0.2	2,945	3.5	2,724	-	269	0.0
VI. Extraordinary losses	176	0.2	572	0.7	396	224.6	350,835	94.6
Income before income taxes for the first quarter accounting period (fiscal year)	17,384	18.0	22,730	26.9	5,346	30.8	(436,749)	(117.8)
Income taxes (corporation tax, inhabitants' tax, and enterprise tax)	4,420		30		(4,390)		16,353	
Prior fiscal year corporate taxes, etc	-	7.3	7,320	9.6	7,320	14.5	-	0.7
Deferred income taxes	2,648		745		(1,903)		(13,638)	
Net income (loss) for the first quarter accounting period (fiscal year)	10,315	10.7	14,635	17.3	4,319	41.9	(439,463)	(118.5)