



Brief Statement of Interim Financial Results for the Fiscal Year Ending March 2008

November 8, 2007

Forward-looking Statement

The statements and figures contained in this Brief Statement of Financial Results for the fiscal year ending March 2008 (the "Brief Statement") with respect to ACOM's plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and belief in light of the information currently available to it and involve risks and uncertainties and actual results may differ from those in the forward-looking statements due to various facts. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the fluctuations in number of cases of claims from and the amount paid to customers who claim us to reimburse the portion of interest in excess of the interest ceiling as specified in the Interest-Rate Restriction Law, the level of interest rates paid on the ACOM's debt and legal limits on interest rates charged by ACOM.

Name of the company:	ACOM CO., LTD. ("ACOM" or the "Company")
Stock market:	Tokyo Stock Exchange
Code Number:	8572
Location of the head office:	Tokyo
URL:	http://www.acom.co.jp/ir/englsih/
Position of the representative:	President and Chief Executive Officer
Name:	Shigeyoshi Kinoshita
Position of the person in charge:	Chief General Manager of Public Relations Department
Name:	Takashi Kiribuchi
Telephone Number:	(03) 5533-0631
Registration date of interim financial statement report:	December 7, 2007
Payable date of interim dividend:	December 5, 2007

Notes:

1. All amounts under minimum units appearing in each of the tables have been disregarded, except for per share amounts throughout this Brief Statement.
2. The percentage figures indicate increase or decrease change year on year.

1. Consolidated Business Results for the Interim Accounting Period (from April 1, 2007 to September 30, 2007)

(1) Consolidated Operating Results

(Millions of yen)

	Operating Income		Operating Profit (loss)		Income (loss) Before Extraordinary Items		Net Income (loss)	
9/2007	196,654	(8.9%)	49,398	(15.1%)	50,460	(15.9%)	24,845	—
9/2006	215,880	(2.8%)	58,211	(26.1%)	60,016	(24.9%)	(282,140)	—
3/2007	423,652	—	(85,102)	—	(81,944)	—	(437,972)	—

	Net Income (loss) per Share (Yen)	Net Income per Share Diluted (Yen)
9/2007	158.05	158.05
9/2006	(1,794.86)	—
3/2007	(2,786.19)	—

<Reference> Loss on investment in equity-method: — million yen (9/2007) 465 million yen (9/2006) 821 million yen (3/2007)

(2) Consolidated Financial Status

(Millions of yen)

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets per Share (Yen)
9/2007	1,919,254	471,325	24.2%	2,950.03
9/2006	2,065,535	621,969	29.8%	3,910.19
3/2007	2,031,829	457,165	22.2%	2,863.16

<Reference> Owners' Equity: 463,728 million yen (9/2007) 614,660 million yen (9/2006) 450,073 million yen (3/2007)

(3) Consolidated Cash Flow Status

(Millions of yen)

	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Cash Equivalents at the End of Year
9/2007	67,068	10,174	(69,410)	154,438
9/2006	51,812	353	(54,330)	96,646
3/2007	99,944	308	(53,464)	146,383

2. Dividend Status

	Dividend per Share		
	Interim	End of FY	Year
3/2007	70.00	30.00	100.00
3/2008	50.00	—	100.00
3/2008 (Forecast)	—	50.00	—

3. Forecasts for the Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(Millions of yen)

	Operating Income	Operating Profit	Income before Extraordinary Items	Net Income	Net Income per Share (Yen)
Annual	373,500 (11.8)	66,800 —	68,800 —	39,100 —	248.74

4. Others

(1) Change in important subsidiaries during the fiscal year ended September 30, 2007 (Change in scope of consolidation):
None

(2) Changes on the basis of consolidated financial statements preparation

A) Related to accounting standard revisions etc.: Applicable

B) Other changes: Applicable

[Note] Please refer to "Other significant accounting policies for the preparation of interim consolidated financial statements" at page 23 for details.

(3) Outstanding shares (common shares)

A) Number of Shares outstanding: 159,628,280 shares (9/2007) 159,628,280 shares (9/2006) 159,628,280 shares (3/2007)
(Including treasury stock)

B) Number of treasury stock: 2,433,775 shares (9/2007) 2,433,943 shares (9/2006) 2,433,969 shares (3/2007)

[Note] Please refer to "Footnotes to Statistics per Share" at page 38 for the number of shares which is basis for calculation of net income per share (consolidated).

(Reference)

1. Non-Consolidated Business Results for the Interim Accounting Period (from April 1, 2007 to September 30, 2007)

(1) Non-Consolidated Operating Results

(Millions of yen)

	Operating Income		Operating Profit (loss)		Income Before Extraordinary Items (loss)		Net Income (loss)	
9/2007	166,528	(12.8%)	47,242	(16.8%)	48,790	(16.4%)	25,857	—
9/2006	190,906	(4.7%)	56,793	(25.4%)	58,369	(24.2%)	(282,742)	—
3/2007	370,769	—	(88,992)	—	(86,183)	—	(439,463)	—

	Net Income (loss) per Share (Yen)
9/2007	164.49
9/2006	(1,798.69)
3/2007	(2,795.68)

(2) Non-consolidated Financial Status

(Millions of yen)

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets per Share (Yen)
9/2007	1,725,266	454,024	26.3%	2,888.30
9/2006	1,906,199	609,994	32.0%	3,880.51
3/2007	1,861,285	443,797	23.8%	2,823.24

<Reference> Owners' Equity: 454,024 million yen (9/2007) 609,994 million yen (9/2006) 443,797 million yen (3/2007)

2. Forecasts for the Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(Millions of yen)

	Operating Income		Operating Profit		Income before Extraordinary Items		Net Income		Net Income per Share (Yen)	
Annual	309,100	(16.6)	63,700	—	66,700	—	40,100	—	255.10	

1. Business Results

(1) Analysis on Business Results

(A) Business results

Although financial market experienced some turbulence such as sharp temporary drop in stock prices due to subprime mortgage crisis in the United States, Japan's economy during the first half of the current consolidated accounting period made a continuous moderate recovery owing to: continuous increases in exports and capital investment; and firm consumer expenditure reflecting improved employment situation.

Business conditions for the ACOM Group (hereinafter, "the Group") are becoming increasingly difficult as reform of the Money-lending Business Law proceeds and competition within the consumer financing industry gets stronger. This is due to both mergers of companies offering similar services to ours and restructuring in the consumer credit market, including corporate reorganizations.

Under such circumstances, the Group has set "establishment of compliance structure", "actualization of putting customers first and establishment of socially-oriented corporate brand", "transformation of business model to enhance our cost competitiveness", "improvement of service by strengthening our marketing systems", "strengthening our ability to attract new customers and improve the quality of assets" and "nurturance of professionals" as management policies for this consolidated fiscal year. At the same time, the Group works enthusiastically both in domestic and oversea domains.

Moreover, ACOM has reduced the maximum lending interest rate to 18% (effective annual rate) from June 18th, 2007 to realize our prime goal of "contributing to the healthy development of the consumer finance market by building a corporate group that is more focused than it has been in the past on sociality such as consumer protection, and offering financial services that are less expensive yet inspire relief and confidence." Those customers who entered contracts before the reduction are currently taking procedures to reduce their lending interest rates. The Group will continue working together to reinforce its corporate value by responding precisely to the environmental changes such as revisions in relevant laws.

The business result of this interim accounting period, compared to that of prior interim accounting period, was as follows: operating income saw decrease primarily due to decline in interest on loans receivable arising from reduced loans receivable of ACOM's loan business, drop in loan yield, and so on; both operating profit and income before extraordinary items dropped as decreases in operating expenses such as provision for allowance for loss on interest repayments and sales and general administrative expenses were not sufficient to offset decrease in operating income. Loss on revaluation of investments in marketable securities was recorded as extraordinary loss at the end of this interim accounting period. However, the provision for allowance for loss on interest repayment, which was also booked under extraordinary loss following changes in calculating method in prior fiscal year, saw decrease in this interim accounting period, hence the net interim income saw an increase.

As results of factors above, the operating income was 196,654 million yen (down 8.9% year-on-year), operating expenses was 147,255 million yen (down 6.6% year-on-year), income before extraordinary items was 50,460 million yen (down 15.9% year-on-year), and net interim income was 24,845 million yen.

The details of measures taken and situations of each business segment during this

interim accounting period are as follows:

(Organization Reform)

The Group is implementing group-wide management reformation which aims to realize strengthening of sales service and improve management efficiency through drastic cost structure reformation, with further implementation of compliance as the prerequisite. Organizational reforms were implemented in order to further improve effectiveness of compliance structure, functions of business/credit supervision departments, and efficiency of head office departments in April, 2007 as part of ongoing reform.

With regard to the "Compliance Committee," which changed its name from business ethics committee in December, 2006, ACOM invited and appointed external experts as the chairman and new members of Compliance Committee in May, 2007. ACOM will strive to promote highly transparent operation and enforce compliance.

The details of the organization reform are as follows:

-Changes in Business Related Departments-

- Established "Credit Business Promotion Division" which governs Loan and Credit Card businesses.
- Reorganized Business Promotion Department No.1~4, formerly organized by locations, into those organized by functions (listed below) in order to reinforce operation efficiency and strengthen customer services.
 - ◆ "Credit Business Branch Operations Department" which supervises all the staffed/unstaffed outlets.
 - ◆ "ACM Operation Department" which supervises operation centers of automated contract machines.
 - ◆ "Call Center Department" which supervises reception centers for inquiries over phone.
 - ◆ "Credit Counseling Department" which supervises credit counseling centers notifying payment dates and offer counseling on repayment to customers.
- Establishment of "Compliance for Credit Business Promotion Office"
- Changed Credit Card/Installment Business Department to "Affinity Card Promotion Department" due to integration of ACOM's installment sales finance business into a subsidiary.
- Placed Business Promotion Department as the governing staff of Credit Business Promotion Department and changed name into "Credit Business Management Department"

-Changes in Credit Supervision Related Departments-

- Established "Credit Supervision Division" which governs credit supervision departments.
- Following the operational expansion of Credit Supervision Department No.2, credit supervision/management function and legal matter function were allotted to "Credit Supervision Department I" and "Credit Supervision Department II", respectively.
- Established "Compliance for Credit Supervision Office"

-Changes in Head Office Functions Related Departments-

- Reorganized 6 departments into 4 departments in order to improve organizational efficiency by integration of departments with analogous functions.
- Functions of sales development, business alliance related planning, operation process

planning, and those related to credit screening were rearranged while names of 3 departments were changed.

(Rearrangement of Group Subsidiaries)

Rearrangement of installment sales finance business in the Group and preparation for merger of subsidiaries to produce a professional construction and real estate management company have progressed since prior consolidated fiscal year as parts of management reformation. Integration of ACOM's installment sales finance business with JCK CREDIT CO., LTD. as the surviving company was implemented as of April 1, 2007. JCK CREDIT CO., LTD. simultaneously changed corporate name into "AFRESH CREDIT CO., LTD."

With respect to the merger of 3 subsidiaries into professional construction and real estate management company, "JLA INCORPORATED" made its start on April 1, 2007.

(Loan Business)

In our Group's core activity, the loan business, our first priority has been to restore the overall soundness of loans. Using the marketing slogan, "Creating a renewed ACOM under new management structure," we have devised credit and interest rate policies responsive to both customer needs and changes in business conditions, focused on transactions with prime customers and worked harder to increase the number of new customer accounts to accelerate this process. As part of such efforts, since April 2007 we have also been dramatically reviewing the credit screening model for new contracts and, as a result, the number of unsecured consumer loans for the current consolidated interim accounting period was 89 thousands (down 40.7% year-on-year). Nevertheless, the reduction in the maximum interest rate and expansion of internet loan application services through our alliance with eBANK Corporation which was launched in June 2007, increased the number of new loan applications. We will continue to restore the soundness of loans by further broadening our customer base through efficient and effective marketing and improved cooperation within the sales department.

DC Cash One Ltd. (hereinafter, "DC Cash One"), one of consolidated subsidiaries, concentrates on efficient operation to improve profitability as well as improvement in credit screening model and enhancement of management structure. DC Cash One opened an SNS (Social Networking Service) site "Chizuru" as part of its brand strategies.

Consolidated Loans receivable at the end of interim accounting period decreased by 70,811million yen to 1,561,499 million yen, resulting in interest on loans receivable of 169,477 million yen (down 9.9% year-on-year).

(Credit Card and Installment Sales Finance Business)

In the credit card business, the Group has continued sales promotion of ACOM MasterCard® mainly to its loan customers, as well as putting emphasis on effort to improve profitability of tie-up cards. Due to intensified competition, however, and judging from the contract with tie-up partners and shopping usage ratio of tie-up cards, tie-up partnerships has been cancelled gradually with partners where profitability is deteriorating. In response to cancellation of tie-ups, those customers with tie-up credit cards are switching to ACOM's credit card. The number of consolidated cardholders at the end of this interim accounting period decreased by 160 thousands while the consolidated transaction volume decreased by 4,357 million yen to 16,536 million yen compared to that of prior interim accounting

period.

In the installment sales finance business, which has been operated under AFRESH CREDIT CO., LTD. since April 1, 2007, we will continue to improve management of the existing member stores and credit agencies and engage in stronger sales promotion. Its transaction volume was 11,966 million yen.

At the end of this interim accounting period, the balance of consolidated installment accounts receivable fell by 7,971 million yen to 93,857 million yen, resulting in fees from the credit card business of 2,661 million yen (down 11.1% year-on-year) and fees from installment sales finance business of 3,354 million yen (down 25.4% year-on-year).

(Guarantee Business)

In the guarantee business, with prime objectives of expanding operational scale and improving profitability, ACOM has endeavored to expand operational scale through consulting to existing guarantee business partners and cultivating new business partners under close cooperation of its wholly-owned subsidiary, RELATES CO., LTD. DC Cash One, on the other hand, has focused on improvements such as enhancement of collection system to establish credit guarantee department. DC Cash One also aims to enhance efficiency through reorganization of management system.

As result of the above, consolidated guarantee receivable showed an increase of 7,340 million yen to 113,317 million yen at the end of this interim accounting period. This lead to fees from credit guarantee of 3,315 million yen (up 14.2% year-on-year), and operating income from guarantee business, including commissions for credit guarantee, was 5,169 million yen (up 20.5% year-on-year).

(Loan Servicing Business)

The loan servicing market is becoming more difficult due to stronger competition and growing concerns about escalating purchase prices for loans and prolonging collection periods caused by an increase in secured loans. During the current consolidated accounting period we are focusing on improving profitability and financial standing through strengthened sales and collection by reorganizing our collection branch and streamlining operations.

The amount of consolidated purchased receivables collected was 7,599 million yen (up 9.0% year-on-year) while the operating income of loan servicing business including the commissions was 7,832 million yen (up 8.4% year-on-year).

(B) Outlook for this full fiscal year

The business environment surrounding us is expected to continue to be tough for the coming future. Despite the foregoing expectation, we continuously exert our corporate-wide best efforts to realize "The Best Life Partner," a corporate image capable of acquiring great customer confidence and satisfaction through continuous expansion of our business fields and group-wide management reformation.

With respect to the earnings forecast for this fiscal year, it is expected that the consolidated operating income will amount to 373,500 million yen, income before extraordinary items 68,800 million yen, and net income to be 39,100 million yen.

(2) Analysis on Financial Position

(A) Assets, liabilities, and net assets

Compared with the end of prior consolidated fiscal year, total assets decreased by 112,575 million yen, while shareholder's equity showed an increase of 13,655 million yen at the end of this interim accounting period. The ratio of shareholder's equity increased by 2.0 points to 24.2%. Details of changes in assets, liabilities, and net assets are as follows:

(Assets)

Current assets decreased by 73,514 million yen while fixed assets decreased by 39,060 million yen. Major changes in current assets during the first six-month accounting period of the current fiscal year include: loans receivable showed a decrease of 70,811 million yen, installment accounts receivable decreased by 7,971 million yen, cash and time deposits decreased by 19,334 million yen. Major changes in fixed assets include decrease of investment in marketable securities by 34,867 million yen.

(Liabilities)

With regard to the liabilities account, changes in current, fixed, and total liabilities were decreases by 1,152 million yen, 125,583 million yen, and 126,735 million yen respectively. Major changes include decrease of interest-bearing liabilities such as loans and straight bonds by 56,785 million yen, decrease of the allowance for loss on interest repayments by 65,966 million yen.

(Net Assets)

Changes in the net assets account include increase in the shareholder's equity by 18,745 million yen as the earned surplus showed increase of 18,744 million yen, and decrease in securities valuation adjustments by 6,298 million yen. As a result, the net assets increased by 14,160 million yen.

(B) Status of cash flow during the current six-month consolidated accounting period

Cash and cash equivalents (hereinafter, "funds") at the end of this interim period increased by 8,054 million yen to 154,438 million yen. The changes in the respective cash flow and the reasons thereof are as follows:

(Cash flow from operating activities)

Cash flow from operating activities showed an increase of 67,068 million yen. Primary factors include: 36,483 million yen of net interim income before income taxes, a decrease of 65,966 million yen in the allowance for loss on interest repayments, 16,684 million yen of loss on revaluation of investments in marketable securities, 3,471 million yen of gains on sales of investment in marketable securities. Decrease in loans receivable and installment sales receivable also account for increase in funds by 77,838 million yen and 9,745 million yen, respectively.

(Cash flow from investing activities)

Cash flow from investing activities saw an increase of 10,174 million yen. This was primarily due to increase in funds (8,859 million yen) as sale of investment in marketable securities.

(Cash flow from financing activities)

Funds from financing activities saw decrease of 69,410 million yen. This was primarily because the total payment amount for repayments of interest-bearing debt and maturation of bonds exceeded the total amount of revenues resulting from proceeds from loans by 64,517 million yen, dividend payments of 4,715 million yen.

(Outlook for the full-year cash flow)

With respect to the full-year cash flow for the current fiscal year, the annual cash flow from our operating activities is estimated to show an increase of 90 billion yen reflecting factors such as management plans centering on loan business. The annual cash flow from investing activities is estimated to show an increase of 11 billion yen due to the sales of investment in marketable securities. The annual cash flow from our financial activities is estimated to decline by 85 billion yen as a result of decreased interest-bearing liabilities. In total, the funds at the end of the current fiscal year are estimated to show year-on-year increase of 16 billion yen.

(3) Basic Policy on Profit Distribution and Dividend

With regard to profit distribution to shareholders, it is our basic policy to attempt aggressive and continuous profit distribution with enhanced dividends, taking the economic and financial situation and our own performance into consideration.

Also, as a goal for returns to shareholders, the Group advocates “a medium term plan which, based on the targeted shareholders’ equity ratio, aims at maintaining no less than 30% net income ratio against the total amount of treasury stock purchased, plus the dividend payments thereon, every fiscal year.”

Based on basic policies mentioned above, the Group intends to pay an interim dividend of 50 yen per share, and 50 yen per share for the end of fiscal year, meaning annual dividend of 100 yen per share. Retained earnings will be allocated to strategic investments with aims such as enhancing our business base.

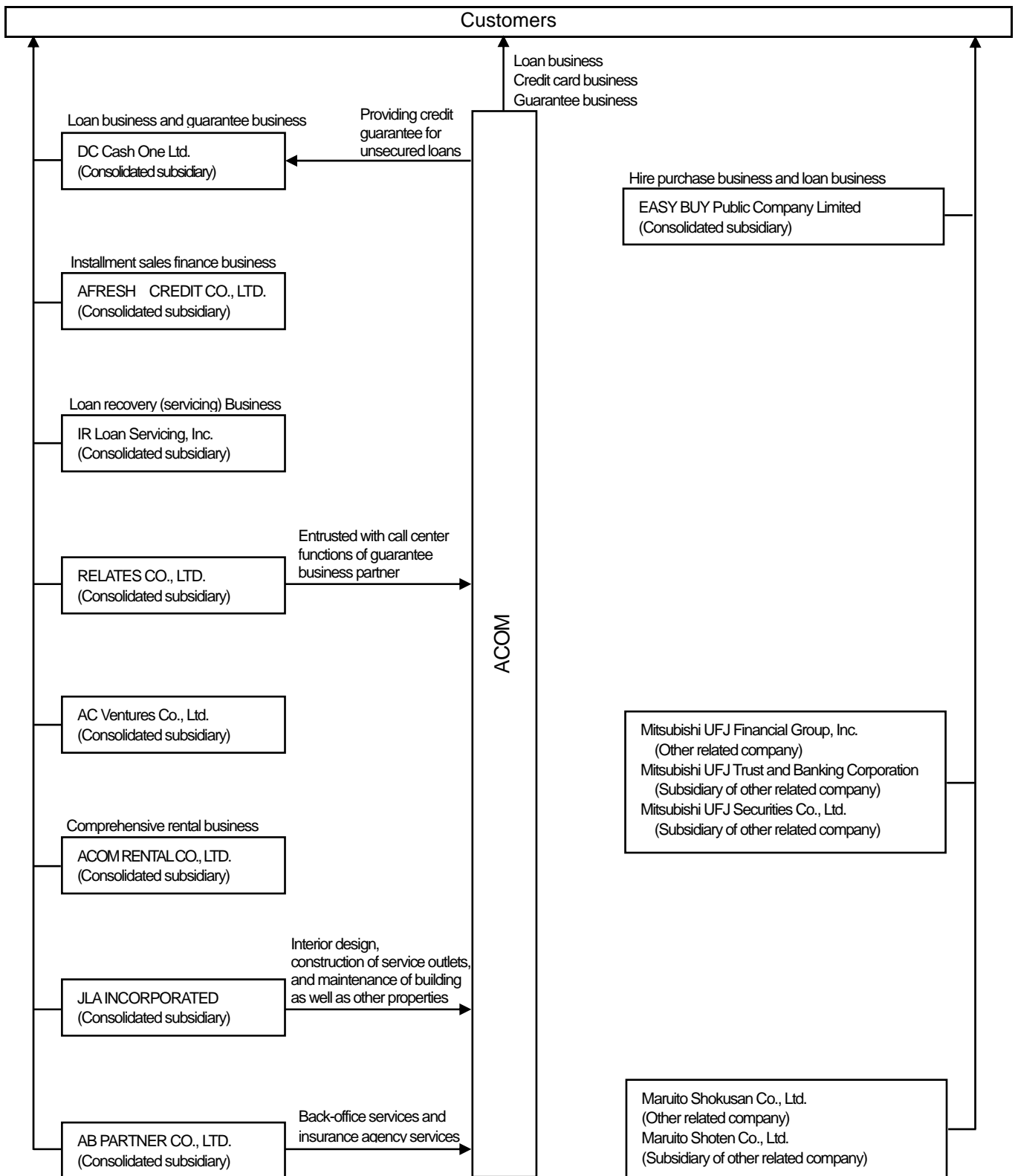
2. State of Business Group

The ACOM Group consists of ACOM CO., LTD., 18 subsidiaries (including investment partnerships), and 2 other related companies as well as 3 subsidiaries of other related company. The Group's main line of business is financial services such as loan business, credit card business, installment sales finance business, guarantee business, and loan servicing business. Other business lines include rental business, real estate-related business, back-office clerical work entrusted business, and insurance agency business. The following table explains the positioning of each group company.

	Segment	Company Name	Business Outline	Classification
Financial Service Businesses	Loan Business	ACOM CO., LTD.	Loan business including unsecured loan and secured loan	—
		DC Cash One Ltd.	Unsecured loan business	Consolidated subsidiary
		EASY BUY Public Company Limited	Unsecured loan business in Thailand	Consolidated subsidiary
	Credit Card Business	ACOM CO., LTD.	Credit card business of which the principal commodity is ACOM MasterCard®	—
	Installment Sales Finance Business	AFRESH CREDIT CO., LTD.	Installment sales finance business	Consolidated subsidiary
		EASY BUY Public Company Limited	Hire purchase business in Thailand	
	Guarantee Business	ACOM CO., LTD.	Guarantee business for personal loan of banks, etc.	—
		DC Cash One Ltd.		Consolidated subsidiary
	Loan Servicing Business	IR Loan Servicing, Inc.	Loan recovery (servicing) business	Consolidated subsidiary
		Yugensekinin-Chukanhojin Mirai Capital	Loan recovery (servicing) business (Special Purpose Company)	
		Power Investments LLC		
	Others	RELATES CO., LTD.	Entrusted with call center functions of banks, etc.	Consolidated subsidiary
		AC Ventures Co., Ltd.	Development, investment, promotion and support of venture companies	
Other Businesses	Rental business	ACOM RENTAL CO., LTD.	Comprehensive rental business	Consolidated subsidiary
	Others	JLA INCORPORATED	Interior design, construction of service outlets, and maintenance of buildings and other properties	
		AB PARTNER CO., LTD.	Back-office clerical work services and insurance agency services	
		ACOM (U.S.A.) INC.	—	
Other Related Company		Mitsubishi UFJ Financial Group, Inc.	Bank holding company	Other related company
		Mitsubishi UFJ Trust and Banking Corporation	Trust bank business	Subsidiary of other related company
		Mitsubishi UFJ Securities Co., Ltd.	Securities business	
		Maruito Shokusan Co., Ltd.	Real estate leasing	Other related company
		Maruito Shoten Co., Ltd.		Subsidiary of other related company

- Notes: 1. ACOM (U.S.A.) INC. suspended its operation; therefore, outline of its business is omitted above.
2. ACOM CO., LTD. has split up its installment sales finance business, and JCK CREDIT CO., LTD. succeeded to the business as well as changed the name to AFRESH CREDIT CO., LTD. on April 1, 2007.
3. ACOM ESTATE CO., LTD. merged with JLA INCORPORATED as well as ABS CO., LTD. and changed its corporate name into JLA INCORPORATED on April 1, 2007.
4. Due to the merger with UFJ NICOS Co., Ltd., DC Card Co., Ltd. is no longer equity-method affiliate of ACOM CO., LTD.; for a reason of drop in possessed proportion of right to vote.
5. AC Ventures Sixth Investment Partnership was established on July 25, 2007 as a investment partnership.

Diagram of Business of ACOM Group



- Note: 1. ACOM (USA) INC. suspended its operation, therefore, it is eliminated from the diagram.
 2. Investment Partnerships are omitted as they operate funds.
 3. This diagram doesn't include both Power Investments LLC and Yugensekinin-Chukanhojin Mirai Capital, established as Special Purpose Companies.

3. Management Policy

Basic Management policy, target indicators, medium to long term corporate strategies, and problems to be tackled are omitted as no significant revisions have been made since those mentioned in “Basic Statements of Financial Results for the Fiscal Year Ended March 2007” as of May 10, 2007.

Please refer to our website for the details. (URL <http://www.acom.co.jp/ir>)

4. Interim Consolidated Financial Statements

(1) Interim Consolidated Balance Sheets

(Millions of yen)

Term Subject	Prior interim consolidated accounting period (As of September 30, 2006)		This interim consolidated accounting period (As of September 30, 2007)		Prior consolidated fiscal year (As of March 31, 2007)		Changes (ytd)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
(Assets)				%		%		%
I. Current Assets	1,898,070	91.9	1,805,249	94.1	1,878,763	92.5	(73,514)	(3.9)
Cash and time deposits	74,854		74,083		93,418		(19,334)	(20.7)
Trade notes and accounts receivable	311		207		398		(191)	(48.0)
Loans receivable	1,692,422		1,561,499		1,632,310		(70,811)	(4.3)
Installment accounts receivable	114,037		93,857		101,829		(7,971)	(7.8)
Marketable securities	28		25,545		35		25,510	—
Inventories	4,149		2,715		2,330		384	16.5
Purchased receivables	20,898		27,301		25,788		1,512	5.9
Deferred tax assets	45,579		61,196		60,597		599	1.0
Short-term loans	21,791		55,954		52,965		2,989	5.6
Other current assets	27,835		32,941		35,762		(2,821)	(7.9)
Allowance for bad debts	(103,838)		(130,051)		(126,671)		(3,380)	2.7
II. Fixed Assets	167,464	8.1	114,005	5.9	153,065	7.5	(39,060)	(25.5)
Tangible fixed assets	50,766	2.4	47,584	2.5	49,208	2.4	(1,623)	(3.3)
Buildings and structures	18,618		16,028		17,079		(1,051)	(6.2)
Equipment and furniture	15,201		14,730		15,230		(500)	(3.3)
Land	16,937		16,819		16,890		(70)	(0.4)
Other tangible fixed assets	9		6		7		(1)	(15.9)
Intangible fixed assets	1,240	0.1	1,204	0.0	1,204	0.1	0	0.0
Investments and other assets	115,458	5.6	65,215	3.4	102,653	5.0	(37,437)	(36.5)
Investments in securities	94,203		47,062		81,930		(34,867)	(42.6)
Deferred tax assets	1,292		1,146		1,147		(1)	(0.1)
Guaranty money deposited	10,379		9,392		9,874		(481)	(4.9)
Prepaid pension expenses	1,257		2,484		2,310		173	7.5
Other investments	10,528		7,105		9,517		(2,411)	(25.3)
Allowance for bad debts	(2,203)		(1,975)		(2,126)		151	(7.1)
Total Assets	2,065,535	100.0	1,919,254	100.0	2,031,829	100.0	(112,575)	(5.5)

(Millions of yen)

Term Subject	Prior interim consolidated accounting period (As of September 30, 2006)		This interim consolidated accounting period (As of September 30, 2007)		Prior consolidated fiscal year (As of March 31, 2007)		Changes (ytd)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
				%		%		%
(Liabilities)								
I. Current liabilities	409,653	19.8	373,884	19.5	375,037	18.5	(1,152)	(0.3)
Notes and accounts payable	3,233		1,922		4,003		(2,080)	(52.0)
Short-term loans	46,752		70,896		73,717		(2,821)	(3.8)
Current portion of long-term loans	213,485		210,725		197,410		13,315	6.7
Commercial paper	60,000		—		40,000		(40,000)	—
Current portion of bonds and notes	35,000		60,000		30,000		30,000	100.0
Accrued income taxes	23,549		4,738		502		4,236	844.0
Allowance for loss on debt guarantees	1,895		2,238		1,961		276	14.1
Deferred income on installment sales	8,987		6,764		7,519		(754)	(10.0)
Other current liabilities	16,750		16,598		19,924		(3,325)	(16.7)
II. Fixed liabilities	1,033,912	50.1	1,074,043	55.9	1,199,626	59.0	(125,583)	(10.5)
Straight bonds	209,060		231,670		240,230		(8,560)	(3.6)
Long-term loans	449,136		401,316		450,037		(48,720)	(10.8)
Deferred tax liabilities	13,397		12,558		14,730		(2,172)	(14.7)
Allowance for employees' retirement benefits	295		154		116		38	32.9
Allowance for directors' and corporate auditors' retirement benefits	862		730		831		(100)	(12.1)
Allowance for loss on interest repayments	357,500		424,033		490,000		(65,966)	(13.5)
Other fixed liabilities	3,659		3,579		3,681		(102)	(2.8)
Total liabilities	1,443,565	69.9	1,447,928	75.4	1,574,664	77.5	(126,735)	(8.0)
(Net assets)								
I. Shareholders' equity	604,177	29.3	456,088	23.8	437,342	21.5	18,745	4.3
Common stock	63,832	3.1	63,832	3.3	63,832	3.1	—	—
Capital surplus	76,010	3.7	76,010	4.0	76,010	3.7	(0)	(0.0)
Earned surplus	482,842	23.4	334,752	17.4	316,007	15.6	18,744	5.9
Treasury stock	(18,508)	(0.9)	(18,507)	(0.9)	(18,508)	(0.9)	1	(0.0)
II. Valuation and translation adjustments	10,482	0.5	7,639	0.4	12,730	0.7	(5,090)	(40.0)
Securities valuation adjustment	11,993	0.6	7,040	0.4	13,338	0.7	(6,298)	(47.2)
Deferred gains (losses) on hedges	(3)	(0.0)	—	—	(0)	(0.0)	0	—
Foreign currency translation adjustments	(1,507)	(0.1)	599	0.0	(607)	(0.0)	1,207	—
III. Minority interests	7,309	0.3	7,597	0.4	7,091	0.3	505	7.1
Total net assets	621,969	30.1	471,325	24.6	457,165	22.5	14,160	3.1
Total liabilities and net assets	2,065,535	100.0	1,919,254	100.0	2,031,829	100.0	(112,575)	(5.5)

(2) Interim Consolidated Income Statements

(Millions of yen)

Term Subject	Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)		This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)		Change (yoy)		Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
		%		%		%		%
I. Operating income	215,880	100.0	196,654	100.0	(19,226)	(8.9)	423,652	100.0
Interest on loans receivable	188,184		169,477		(18,706)	(9.9)	367,923	
Fees from credit card business	2,992		2,661		(331)	(11.1)	5,845	
Fees from installment sales finance business	4,496		3,354		(1,141)	(25.4)	8,515	
Fees on guaranteed loans receivable	2,903		3,315		411	14.2	6,028	
Collection of purchased loans receivable	6,973		7,599		625	9.0	13,328	
Other financial income	30		235		204	673.6	174	
Sales	4,838		3,853		(984)	(20.4)	10,513	
Other operating income	5,461		6,157		695	12.7	11,322	
II. Operating expenses	157,668	73.0	147,255	74.9	(10,413)	(6.6)	508,755	120.1
Financial expenses	10,136	4.7	10,588	5.4	451	4.5	20,705	4.9
Cost of purchased loans receivable	4,287	2.0	4,901	2.5	614	14.3	8,114	1.9
Cost of sales	3,321	1.5	2,377	1.2	(944)	(28.4)	7,497	1.8
Other operating expenses	139,922	64.8	129,388	65.8	(10,534)	(7.5)	472,438	111.5
Operating profit	58,211	27.0	49,398	25.1	(8,812)	(15.1)	(85,102)	(20.1)
III. Non-operating income	1,823	0.8	1,198	0.6	(625)	(34.3)	3,346	0.8
Interest income	207		63		(143)	(69.2)	342	
Dividends received	513		549		35	7.0	965	
Net gain in affiliates by the equity method	465		—		(465)	—	821	
Rent from Company's residence	249		205		(43)	(17.6)	508	
Interest on refund of corporate tax	—		164		164	—	—	
Other non-operating income	386		214		(171)	(44.4)	708	
IV. Non-operating expenses	18	0.0	136	0.0	117	629.0	187	0.0
Interest expenses	0		—		(0)	—	0	
Loss on investments in investing business association	4		21		17	419.8	49	
Foreign currency loss	—		67		67	—	48	
Interest on prior years' corporate tax	—		27		27	—	—	
Other non-operating expenses	14		20		6	43.3	90	
Income before extraordinary items	60,016	27.8	50,460	25.7	(9,556)	(15.9)	(81,944)	(19.3)
V. Extraordinary income	221	0.1	3,498	1.8	3,276	—	252	0.0
Gains on sale of fixed assets	0		26		26	—	5	
Gains on sales of investment in marketable securities	198		3,471		3,273	—	210	
Other extraordinary income	22		—		(22)	—	36	
VI. Extraordinary losses	317,461	147.1	17,474	8.9	(299,986)	(94.5)	350,871	82.8
Loss on sale of fixed assets	40		4		(35)	(89.6)	78	
Loss on disposal of fixed assets	272		601		328	120.3	364	
Impairment loss	8		43		35	410.3	8	
Loss on sale of investments in marketable securities	18		0		(18)	(99.6)	18	
Loss on revaluation of investments in marketable securities	33		16,684		16,651	—	14,794	
Loss on liquidation of investments in securities	—		81		81	—	—	
Special provision for loss on interest repayments	317,061		—		(317,061)	—	317,061	
Group management restructuring expense	—		—		—	—	17,982	
Other extraordinary losses	26		59		33	126.9	562	
Income before income taxes	(257,223)	(119.2)	36,483	18.6	293,706	—	(432,563)	(102.1)
Income taxes (corporation tax, inhabitants' tax and enterprise tax)	23,063		629		(22,433)		17,388	
Prior fiscal year corporate taxes, etc.	—	11.5	9,060	5.8	9,060	(54.0)	—	1.1
Deferred income taxes	1,739		1,710		(28)		(12,635)	
Gain on minority interests in consolidated subsidiaries	115	0.0	237	0.2	122	106.4	655	0.2
Net income	(282,140)	(130.7)	24,845	12.6	306,986	—	(437,972)	(103.4)

(3) Summarized Consolidated Statement of Changes in Net Assets

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	63,832	76,020	776,021	(18,538)	897,334
Changes during the accounting period					
Dividends from surplus (note)			(11,003)		(11,003)
Bonuses to directors (note)			(34)		(34)
Net income (loss) for the accounting period			(282,140)		(282,140)
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock		(9)		30	21
Total changes during the accounting period	—	(9)	(293,178)	30	(293,157)
Balance as of September 30, 2006	63,832	76,010	482,842	(18,508)	604,177

	Valuation and translation adjustments				Minority interest	Total net assets
	Securities valuation adjustment	Deferred gains (losses) on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2006	31,886	—	(1,498)	30,387	4,873	932,595
Changes during the accounting period						
Dividends from surplus (note)						(11,003)
Bonuses to directors (note)						(34)
Net income (loss) for the accounting period						(282,140)
Acquisition of treasury stock						(0)
Disposal of treasury stock						21
Net changes of items other than shareholders' equity during the accounting period	(19,892)	(3)	(8)	(19,904)	2,436	(17,468)
Total changes during the accounting period	(19,892)	(3)	(8)	(19,904)	2,436	(310,625)
Balance as of September 30, 2006	11,993	(3)	(1,507)	10,482	7,309	621,969

Note: Items represent disposal of retained earnings at the Annual Shareholders' Meeting in June 2006.

This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance as of March 31, 2007	63,832	76,010	316,007	(18,508)	437,342
Changes during the accounting period					
Dividends from surplus			(4,715)		(4,715)
Net income (loss) for the accounting period			24,845		24,845
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock		(0)		1	0
Decrease in the earned surplus amount due to a decrease in the number of unconsolidated affiliates accounted for under equity method			(1,384)		(1,384)
Total changes during the accounting period	—	(0)	18,744	1	18,745
Balance as of September 30, 2007	63,832	76,010	334,752	(18,507)	456,088

	Valuation and translation adjustments				Minority interest	Total net assets
	Securities valuation adjustment	Deferred gains (losses) on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2007	13,338	(0)	(607)	12,730	7,091	457,165
Changes during the accounting period						
Dividends from surplus						(4,715)
Net income (loss) for the accounting period						24,845
Acquisition of treasury stock						(0)
Disposal of treasury stock						0
Decrease in the earned surplus amount due to a decrease in the number of unconsolidated affiliates accounted for under equity method						(1,384)
Net changes of items other than shareholders' equity during the accounting period	(6,298)	0	1,207	(5,090)	505	(4,585)
Total changes during the accounting period	(6,298)	0	1,207	(5,090)	505	14,160
Balance as of September 30, 2007	7,040	—	599	7,639	7,597	471,325

Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	63,832	76,020	776,021	(18,538)	897,334
Changes during the accounting period					
Dividends from surplus (note)			(11,003)		(11,003)
Dividends from surplus			(11,003)		(11,003)
Bonuses to directors (note)			(34)		(34)
Net income (loss) for the accounting period			(437,972)		(437,972)
Acquisition of treasury stock				(0)	(0)
Disposal of treasury stock		(9)		30	21
Total changes during the accounting period	—	(9)	(460,013)	30	(459,992)
Balance as of March 31, 2007	63,832	76,010	316,007	(18,508)	437,342

	Valuation and translation adjustments				Minority interest	Total net assets
	Securities valuation adjustment	Deferred gains (losses) on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2006	31,886	—	(1,498)	30,387	4,873	932,595
Changes during the accounting period						
Dividends from surplus (note)						(11,003)
Dividends from surplus						(11,003)
Bonuses to directors (note)						(34)
Net income (loss) for the accounting period						(437,942)
Acquisition of treasury stock						(0)
Disposal of treasury stock						21
Net changes of items other than shareholders' equity during the accounting period	(18,547)	(0)	891	(17,656)	2,218	(15,437)
Total changes during the accounting period	(18,547)	(0)	891	(17,656)	2,218	(475,430)
Balance as of March 31, 2007	13,338	(0)	(607)	12,730	7,091	457,165

Note: Items represent disposal of retained earnings at the Annual Shareholders' Meeting in June 2006.

(4) Interim Consolidated Statements of Cash Flows

(Millions of yen)

Term Subject	Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Change (yoy)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)
	Amount	Amount	Amount	Amount
I. Operating activities:				
Income before income taxes	(257,223)	36,483	293,706	(432,563)
Depreciation and amortization	2,016	1,828	(188)	4,085
Impairment loss	8	43	35	8
Increase (decrease) in allowance for bad debts	(25,850)	2,618	28,468	(3,802)
Increase (decrease) in allowance for loss on guaranteed receivables	248	276	28	314
Increase (decrease) in allowance for loss on interest repayments	333,800	(65,966)	(399,766)	466,300
Increase (decrease) in allowance for employees' retirement benefits	(31)	35	67	(234)
Increase (decrease) in allowance for directors' and statutory auditors' retirement benefits	10	(100)	(111)	(20)
Non-operating interest and dividends income	(721)	(613)	108	(1,308)
Non-operating interest expense	0	—	(0)	0
Amortization of bond issue expenses	40	183	142	331
(Gain) loss on foreign currency exchanges	0	3	2	(17)
(Gain) loss on investments in equity-method	(465)	—	465	(821)
(Gain) loss on sales of tangible fixed assets	15	(22)	(37)	11
Loss on disposal of tangible fixed assets	272	601	328	364
(Gain) loss on sales of investments in marketable securities	(179)	(3,471)	(3,292)	(191)
Loss on revaluation of investments in marketable securities	33	16,684	16,651	14,794
Loss on liquidation of investments in marketable securities	—	81	81	—
Decrease (increase) in notes and accounts receivable	120	262	142	34
Decrease (increase) in loans outstanding	12,296	77,838	65,541	76,428
Decrease (increase) in installment sales receivables	18,475	9,745	(8,730)	33,433
Decrease (increase) in inventories	(58)	(346)	(287)	1,779
Decrease (increase) in purchased receivables	(3,474)	(1,512)	1,961	(8,364)
Decrease (increase) in other current assets	(594)	(1,859)	(1,264)	(1,050)
(Decrease) increase in notes and accounts payable	(1,553)	(2,185)	(631)	(807)
(Decrease) increase in deferred income on installment sales	(2,732)	(1,147)	1,585	(4,810)
(Decrease) increase in other current liabilities	2,425	(3,442)	(5,868)	5,105
Bonus paid to directors	(34)	—	34	(34)
(Decrease) increase in other operating activities	12	59	46	(1,548)
Subtotal	76,858	66,077	(10,781)	147,416
Non-operating interest and dividends received	772	620	(152)	1,393
Non-operating interest paid	(0)	—	0	(0)
Income taxes refund	—	6,123	6,123	—
Income taxes paid	(25,518)	(606)	25,211	(48,864)
Prior fiscal year corporate taxes, etc. paid	—	(5,145)	(5,145)	—
Cash used in operating activities	51,812	67,068	15,255	99,944

(Millions of yen)

Term Subject	Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Change (yoy)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)
	Amount	Amount	Amount	Amount
II. Investing activities:				
Additions to time deposit	—	(200)	(200)	—
Purchase of marketable securities	—	(400)	(400)	—
Proceeds from sale of marketable securities	576	—	(576)	595
Purchase of tangible fixed assets	(1,197)	(714)	483	(2,211)
Proceeds from sale of tangible fixed assets	58	62	4	166
Purchase of investment securities	(257)	(0)	256	(257)
Proceeds from sale of investment securities	1,031	8,859	7,827	1,218
Proceeds from collection of loans	—	1,000	1,000	—
Increase in other investments	(500)	(206)	294	(659)
Decrease in other investments	643	1,774	1,131	1,454
Increase (decrease) in other investment activities	—	(0)	(0)	1
Net cash provided by (used in) investing activities	353	10,174	9,821	308
III. Financing activities:				
Proceeds from short-term loans	168,667	152,975	(15,692)	343,712
Repayments of short-term loans	(174,326)	(157,572)	16,754	(324,177)
Proceeds from issue of commercial paper	110,000	—	(110,000)	210,000
Payments for redemption of commercial paper	(100,000)	(40,000)	60,000	(220,000)
Proceeds from issue of straight bonds	9,018	29,816	20,797	59,898
Payments for redemption of straight bonds	(30,000)	(10,000)	20,000	(55,000)
Proceeds from deposit on redemption of straight bonds	10,000	—	(10,000)	10,000
Proceeds from long-term debt	81,575	63,700	(17,875)	174,732
Repayments of long-term debt	(118,244)	(103,437)	14,806	(230,310)
Gains on disposal of treasury stock	21	0	(20)	21
Payments for purchase of treasury stock	(0)	(0)	0	(0)
Cash dividends paid by the Company	(11,009)	(4,715)	6,293	(22,012)
Increase (decrease) in other financing activities	(33)	(178)	(144)	(328)
Net cash provided by (used in) financing activities	(54,330)	(69,410)	(15,079)	(53,464)
IV. Effect of exchange rate change on cash and cash equivalents	(38)	221	259	744
V. (Decrease) increase in cash and cash equivalents	(2,203)	8,054	10,258	47,533
VI. Cash and cash equivalents at the beginning of the year	97,399	146,383	48,984	97,399
VII. Increase in cash and cash equivalents due to inclusion of new consolidated subsidiaries	1,450	—	(1,450)	1,450
VIII. Cash and cash equivalents at the end of the year	96,646	154,438	57,791	146,383

(5) Significant Items Relating to the Preparation of Interim Consolidated Financial Statements

(A) Extent of consolidation

Number of consolidated subsidiaries: 18

For the names of consolidated subsidiaries, please refer to the section entitled "2. State of Business Group."

AC Ventures Sixth Investment Partnership became consolidated subsidiary in this interim consolidated accounting period as it was newly composed on July 25, 2007.

JLA INCORPORATED and ABS CO., LTD., which were consolidated subsidiaries until the prior consolidated fiscal year, merged with ACOM ESTATE CO., LTD. as of April 1, 2007. ACOM ESTATE CO., LTD. changed its corporate name into JLA INCORPORATED.

ACOM FUNDING CO., LTD., which was a consolidated subsidiary until the prior consolidated fiscal year, excluded from consolidated subsidiaries as it was dissolved during the prior consolidated fiscal year.

(B) Application of the equity-method

There is no equity-method-affiliate.

DC Card Co., Ltd., which was an equity-method-affiliate in prior consolidated fiscal year, merged with Mitsubishi UFJ NICOS Co., Ltd. as of April 1, 2007. This merger resulted in decrease of ACOM's ownership of voting rights to the point where DC Card Co., Ltd. was not qualified as an affiliate any longer. Therefore it is no longer accounted under equity method.

(C) Matters relating to interim accounting period of consolidated subsidiaries

Settlement date of the following consolidated subsidiaries ends on June 30:

ACOM (U.S.A.) INC.
EASY BUY Public Company Limited
Yugensekinin-Chukanhojin Mirai Capital
Power Investments LLC
MTBC First Investment Partnership
MTBC Second Investment Partnership
MTBC Third Investment Partnership
AC Ventures Fourth Investment Partnership
AC Ventures Sixth Investment Partnership

Settlement date of the following consolidated subsidiaries ends on August 31:

AC Ventures Fifth Investment Partnership

Interim consolidated financial statements hereof are prepared by using financial statements as of the above mentioned settlement date and important matters that occurred between the settlement date and the consolidated settlement date are subject to the adjustment necessary for consolidation.

(D) Significant accounting policies

(a) Valuation and computation of significant assets

(1) Marketable securities

Securities held to maturity ... Amortized cost method (straight-line method)

Other securities

Where there is a market price

Market value as determined by the quoted price at the end of the interim accounting period

(The difference between the carrying value and the market value is included in equity)

(Cost of securities sold is computed using the moving average method)

Where there is no market price

Cost determined by the moving average method

The equity in limited investment partnership and other similar partnership (deemed as securities by the Article 2, Section 2 of the Securities and Exchange Law) is accounted for by the equity method, based on its latest financial statements available considering the closing dates stipulated by the respective partnership contracts.

(2) Inventories

Purchased receivables ... Cost on an individual specified cost basis

Merchandise

Paintings ... Cost on an individual specified cost basis

Others merchandise ... Mainly cost based on the last purchase price method

Miscellaneous items ... Mainly cost based on the first-in first-out method

(3) Derivative transactions

Swap transaction ... Market value

(b) Depreciation of significant property, plant and equipment

(1) Tangible fixed assets

At the Company and its domestic consolidated subsidiaries ... Mainly declining balance method

At overseas consolidated subsidiaries ... Straight-line method

(Depreciable life)

Buildings and structures ... 2 to 49 years

Equipment and furniture ... 2 to 20 years

(Additional information)

In association with the reform of the corporation tax law, tangible fixed assets of which depreciation had been completed up to the allowable limit of 5% from among fixed assets acquired before March 31 2007 based on the former corporation tax law, residual values have been amortized in equal installments over the five-year period in depreciation expenses from the next consolidated fiscal year when amortization of each assets was completed. Due to such change, our operating profit, income before extraordinary items and interim net income before income tax each decreased by 60 million yen.

(2) Intangible fixed assets ... Straight-line method

(3) Long-term prepaid expenses ... Amortized in equal installments

(4) Deferred assets

Bond issue expenses ... Entire amount expensed as incurred

(c) Basis for calculating allowances

(1) Allowance for bad debts

In providing allowance for bad debts, the Company and its domestic consolidated subsidiaries make an allowance for ordinary bad debts based on the historical rate of default. For specific debts where recovery is doubtful, the Company considers the likelihood of recovery on an individual basis, making an allowance for the amount regarded as irrecoverable.

(2) Allowance for loss on guaranteed receivables

In providing allowance for loss on guaranteed receivables, the Company and its domestic consolidated subsidiaries make an allowance as necessary having considered the likelihood of losses at the end of this interim consolidated accounting period.

(3) Allowance for loss on interest repayments

In order to prepare for potential loss on interest repayments in the future, ACOM estimates and provides a reasonable amount of allowance for loss on interest repayments in consideration of the past actual results and the latest conditions of such interest repayments.

(4) Allowance for retirement benefits

The Company and its domestic consolidated subsidiaries make provisions for retirement benefits based on projected retirement obligations and pension fund asset at the balance sheet date. Adjustments are made to determine the amounts applicable to the end of this consolidated accounting period.

Past service liabilities have been recognized evenly over the five years (a period not exceeding the expected average remaining working lives of the employee) from the time of occurrence.

Actuarial losses have been recognized evenly over the five years (a period not exceeding the expected average remaining working lives of the employees) following the respective fiscal years when such losses are identified.

An overseas consolidated subsidiary makes provisions for retirement benefits based on projected retirement obligations at the end of the fiscal year. Adjustments are made to determine the amounts applicable to the end of this accounting period.

(5) Allowance for directors' and statutory auditors' retirement benefits

The Company and its domestic consolidated subsidiaries make provisions for directors' and corporate auditors' retirement benefits at the end of the interim accounting period in accordance with the Company's internal rules.

(d) Currency translation standards for significant foreign-currency-denominated assets or liabilities used in preparing the financial statements of consolidated companies on which consolidated financial statements are based

Foreign-currency-denominated monetary claims and liabilities are converted into yen using the spot market rate for the interim consolidated accounting date, and differences in currency translation are added up as profit or loss.

The assets and liabilities, and profit and expenses of overseas subsidiaries and others are converted into yen using the spot market rate for the interim consolidated accounting date, and differences in currency translation are added up as minority shareholders' interest and as currency translation adjustment accounts under shareholders' equity.

(e) Accounting for significant lease transactions

The Company and its domestic consolidated subsidiaries account for finance leases where ownership of the leased asset is not transferred to the lessee as operating leases.

(f) Accounting for significant hedging activities

(1) Accounting for hedging activities

Deferred hedge accounting has been adopted.

Interest-rate swaps and currency swaps when meet certain conditions are accounted for according to exceptional treatments.

(2) Hedging instruments and items hedged

Interest related derivatives

Hedging instruments ... Interest-rate swaps agreements

Items hedged ... Loans with variable interest rates and straight bonds

Currency related derivatives

Hedging instruments ... Currency swaps agreements

Items hedged ... Loans denominated in foreign currency

(3) Hedging policy

The Company and its consolidated subsidiaries enter into derivative contracts such as interest-rate swap agreements in order to hedge against the risk of fluctuations in interest rates relating to its variable-rate loans and straight bonds. The Company and consolidated subsidiaries enter into derivative contracts such as currency swap agreements in order to hedge against the risk of fluctuations in foreign currency exchange rates relating to its foreign currency loans. Derivative transactions are entered into in compliance with the Companies' internal rules.

(4) Evaluating the efficacy of hedging activities

The performance of the hedging instruments and the items hedged is monitored primarily using the same criteria. As it can be assumed that changes in interest rates and foreign currency exchange rates are fully offset by changes in cash flows from hedging instruments, further evaluation is not required.

(g) Other significant accounting policies for the preparation of interim consolidated financial statements

(1) Basis of recognition of income and expenses

Interest on loans receivable

Interest on loans receivable is recognized on an accrual basis.

Accrued interest on loans receivable is recognized at the lower of the interest rate stipulated in the Interest Restriction Law of Japan or the contracted interest rate of the Company.

Income from credit card business

Fees from customers ... Recognized mainly by credit-balance method

Fees from member outlets ... Recognized as fees when treated

Income from installment sales finance business

Fees from customers and member outlets ... Recognized by sum-of-the months' digits method on a due date basis

Fees on guaranteed receivables ... Recognized by credit-balance method

(2) Treatment of consumption tax, etc

Consumption tax is treated outside of the financial statements.

However, non-deductible consumption tax and others relating to assets is recognized as an expense during the year in which it is incurred.

(E) Cash and Cash Equivalents as Stated in Consolidated Statements of Cash Flows

Cash and cash equivalents include cash at hand, highly liquid deposits at banks and short-term investments with negligible risk of fluctuation in value and maturities of less than three months.

(6) Changes in Significant Items Relating to the Preparation of Interim Consolidated Financial Statements

(Change in accounting policies)

<Changes in the depreciation method>

In association with the reform of the corporation tax law, since the current interim consolidated accounting period the depreciation method based on the amended corporation tax law has been applied to the tangible fixed assets acquired after April 1, 2007. Due to such change, our consolidated operating income, income before extraordinary items and interim net profit before income tax each decreased by 4 million yen.

(Changes in disclosure method)

<Interim consolidated balance sheet>

Certificate of deposit, which were included in "Cash and time deposits" in the prior interim consolidated accounting period and prior consolidated fiscal year, are now included in "Marketable securities" based on "The Practical Standard for the Accounting related to Financial Products (Accounting Practice Committee Report No.14, July 4, 2007.)"

Incidentally, the balance of certificate of deposit for prior interim consolidated accounting period, this interim consolidated accounting period, and prior consolidated fiscal year were 8,030 million yen, 25,000 million yen, and 21,740 million yen respectively.

<Interim consolidated income statements>

"Interest on refund of corporate tax", which was included and reported in "other income" of non-operating expenses up to the previous interim consolidated accounting period, has been separately presented since the interim consolidated accounting period of the current fiscal year, as it exceeded ten-hundredths of the total non-operating income. For the first six-month accounting period of the current fiscal year, "interest on refund of corporate tax" was 2 million yen.

(7) Notes to Interim Consolidated Financial Statements
(Notes to Interim Consolidated Balance Sheets)

Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
<p>1. Cumulative depreciation of tangible fixed assets</p> <p style="text-align: right;">(Millions of yen)</p> <p style="text-align: right;">47,253</p>	<p>1. Cumulative depreciation of tangible fixed assets</p> <p style="text-align: right;">(Millions of yen)</p> <p style="text-align: right;">47,497</p>	<p>1. Cumulative depreciation of tangible fixed assets</p> <p style="text-align: right;">(Millions of yen)</p> <p style="text-align: right;">46,508</p>
<p>2. Assets pledged as security</p> <p style="text-align: right;">(Millions of yen)</p> <p>(1) Pledged assets</p> <p style="text-align: right;">272,246</p> <p>Loans receivable</p> <p style="text-align: right;"><31,764></p> <p style="text-align: right;">[24,512]</p> <p>(2) Secured liabilities</p> <p>Current portion of long-term loans</p> <p style="text-align: right;">119,359</p> <p style="text-align: right;"><19,519></p> <p style="text-align: right;">[7,960]</p> <p style="text-align: right;">140,297</p> <p>Long-term loans</p> <p style="text-align: right;"><12,238></p> <p style="text-align: right;">[3,980]</p> <hr/> <p>Total</p> <p style="text-align: right;">259,656</p> <p style="text-align: right;"><31,757></p> <p style="text-align: right;">[11,940]</p> <p>Figures in brackets represent amounts engaged in transferring assignment of claims and figures in the brackets “[]” represent amounts relating to securitization.</p>	<p>2. Assets pledged as security</p> <p style="text-align: right;">(Millions of yen)</p> <p>(1) Pledged assets</p> <p style="text-align: right;">155,040</p> <p>Loans receivable</p> <p style="text-align: right;"><12,241></p> <p style="text-align: right;">[18,709]</p> <p>(2) Secured liabilities</p> <p>Current portion of long-term loans</p> <p style="text-align: right;">86,972</p> <p style="text-align: right;"><9,708></p> <p style="text-align: right;">[3,980]</p> <p style="text-align: right;">53,325</p> <p>Long-term loans</p> <p style="text-align: right;"><2,530></p> <p style="text-align: right;">[-]</p> <hr/> <p>Total</p> <p style="text-align: right;">140,297</p> <p style="text-align: right;"><12,238></p> <p style="text-align: right;">[3,980]</p> <p>Figures in brackets represent amounts engaged in transferring assignment of claims and figures in the brackets “[]” represent amounts relating to securitization.</p>	<p>2. Assets pledged as security</p> <p style="text-align: right;">(Millions of yen)</p> <p>(1) Pledged assets</p> <p style="text-align: right;">211,371</p> <p>Loans receivable</p> <p style="text-align: right;"><21,257></p> <p style="text-align: right;">[21,934]</p> <p>(2) Secured liabilities</p> <p>Current portion of long-term loans</p> <p style="text-align: right;">105,432</p> <p style="text-align: right;"><14,597></p> <p style="text-align: right;">[7,960]</p> <p style="text-align: right;">91,951</p> <p>Long-term loans</p> <p style="text-align: right;"><6,657></p> <p style="text-align: right;">[-]</p> <hr/> <p>Total</p> <p style="text-align: right;">197,383</p> <p style="text-align: right;"><21,254></p> <p style="text-align: right;">[7,960]</p> <p>Figures in brackets represent amounts engaged in transferring assignment of claims and figures in the brackets “[]” represent amounts relating to securitization.</p>
<p>3. Bills matured on the last day of the interim consolidated accounting period</p> <p>As to accounting procedures for bills matured on the last day of the interim consolidated accounting period, they were settled on the date of clearance. However, the last day of the current interim consolidated accounting period fell on a banking holiday, therefore, 2 million yen of trade note receivables that matured on the last day of the interim consolidated accounting period are included in the balance at the end of the interim consolidated accounting period.</p>	<p>3. Bills matured on the last day of the interim consolidated accounting period</p> <p>As to accounting procedures for bills matured on the last day of the interim consolidated accounting period, they were settled on the date of clearance. However, the last day of the current interim consolidated accounting period fell on a banking holiday, therefore, 23 million yen of trade note receivables that matured on the last day of the interim consolidated accounting period are included in the balance at the end of the interim consolidated accounting period.</p>	<p>3. Bills matured on the last day of the consolidated accounting period</p> <p>As to accounting procedures for bills matured on the last day of the consolidated fiscal year, they were settled on the date of clearance. However, the last day of the current consolidated fiscal year fell on a banking holiday, therefore, 4 million yen of trade note receivables that matured on the last day of the fiscal year period are included in the balance at the end of the consolidated fiscal year.</p>
<p>4. Contingent liabilities</p> <p>Amount of guaranteed receivables of guarantee business</p> <p style="text-align: right;">(Millions of yen)</p> <p>Guaranteed receivables</p> <p style="text-align: right;">98,754</p> <p>Allowance for loss on guaranteed receivables</p> <p style="text-align: right;">1,895</p> <hr/> <p>Net</p> <p style="text-align: right;">96,858</p>	<p>4. Contingent liabilities</p> <p>Amount of guaranteed receivables of guarantee business</p> <p style="text-align: right;">(Millions of yen)</p> <p>Guaranteed receivables</p> <p style="text-align: right;">113,317</p> <p>Allowance for loss on guaranteed receivables</p> <p style="text-align: right;">2,238</p> <hr/> <p>Net</p> <p style="text-align: right;">111,079</p>	<p>4. Contingent liabilities</p> <p>Amount of guaranteed receivables of guarantee business</p> <p style="text-align: right;">(Millions of yen)</p> <p>Guaranteed receivables</p> <p style="text-align: right;">105,977</p> <p>Allowance for loss on guaranteed receivables</p> <p style="text-align: right;">1,961</p> <hr/> <p>Net</p> <p style="text-align: right;">104,015</p>

Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
<p>5. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company and some of consolidated subsidiaries primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 908,451 million yen at the end of the interim accounting period. This included a total of 639,242 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the interim accounting period. A certain portion of revolving credit line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company and consolidated subsidiaries. Contracts contain provisions allowing the Company and consolidated subsidiaries to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>	<p>5. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company and some of consolidated subsidiaries primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 905,547 million yen at the end of the interim accounting period. This included a total of 646,708 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the interim accounting period. A certain portion of revolving credit line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company and consolidated subsidiaries. Contracts contain provisions allowing the Company and consolidated subsidiaries to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>	<p>5. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company and some of consolidated subsidiaries primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 905,420 million yen at the end of the fiscal year. This included a total of 653,978 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the fiscal year. A certain portion of revolving credit line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company and consolidated subsidiaries. Contracts contain provisions allowing the Company and consolidated subsidiaries to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>

Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
<p>6. Status of bad debts of loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 3,547 millions of yen for debtors who have petitioned for bankruptcy as of the end of the interim consolidated accounting period, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts. In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 54,080 million yen. Under the policies stipulated in Japan's tax laws, 19,095 million yen of this amount would be classified as loans overdue by three months or more, 8,289 million yen as restructured loans and 26,694 million yen as loans no longer in arrears.</p> <p>Accrued interest on the loans of consolidated subsidiaries is added up according to the policies stipulated in Japan's corporation tax law, that of overseas consolidated subsidiaries is added up according to the policies stipulated in accounting standards applicable in countries where they operate.</p>	<p>6. Status of bad debts of loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 2,860 millions of yen for debtors who have petitioned for bankruptcy as of the end of the interim consolidated accounting period, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts. In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 62,497 million yen. Under the policies stipulated in Japan's tax laws, 21,589 million yen of this amount would be classified as loans overdue by three months or more, 10,648 million yen as restructured loans and 30,258 million yen as loans no longer in arrears.</p> <p>Accrued interest on the loans of consolidated subsidiaries is added up according to the policies stipulated in Japan's corporation tax law, that of overseas consolidated subsidiaries is added up according to the policies stipulated in accounting standards applicable in countries where they operate.</p>	<p>6. Status of bad debts of loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 3,246 millions of yen for debtors who have petitioned for bankruptcy as of the end of the fiscal year, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts. In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 65,333 million yen. Under the policies stipulated in Japan's tax laws, 20,750 million yen of this amount would be classified as loans overdue by three months or more, 9,571 million yen as restructured loans and 35,057 million yen as loans no longer in arrears.</p> <p>Accrued interest on the loans of consolidated subsidiaries is added up according to the policies stipulated in Japan's corporation tax law, that of overseas consolidated subsidiaries is added up according to the policies stipulated in accounting standards applicable in countries where they operate.</p>

Prior interim consolidated accounting period (As of September 30, 2006)			This interim consolidated accounting period (As of September 30, 2007)			Prior consolidated fiscal year (As of March 31, 2007)		
(Millions of yen)			(Millions of yen)			(Millions of yen)		
Category	Amount	Classification criteria	Category	Amount	Classification criteria	Category	Amount	Classification criteria
Loans to bankrupt parties	(7,317) 7,317	Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others.	Loans to bankrupt parties	(6,793) 6,793	Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others.	Loans to bankrupt parties	(7,050) 7,050	Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others.
Loans in arrears	(15,393) 69,473	Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.	Loans in arrears	(21,466) 83,963	Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.	Loans in arrears	(21,034) 86,368	Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.
Loans overdue by three months or more	(20,294) 1,199	Loans other than the above that are overdue by three months or more.	Loans overdue by three months or more	(24,295) 2,706	Loans other than the above that are overdue by three months or more.	Loans overdue by three months or more	(22,351) 1,645	Loans other than the above that are overdue by three months or more.
Restructured loans	(67,411) 59,121	Loans other than above on which favorable terms have been granted, such as the waiving of interest.	Restructured loans	(60,011) 49,362	Loans other than above on which favorable terms have been granted, such as the waiving of interest.	Restructured loans	(63,959) 54,388	Loans other than above on which favorable terms have been granted, such as the waiving of interest.
Total	(110,418) 137,112		Total	(112,567) 142,826		Total	(114,396) 149,453	
<p>Figures in brackets refer to the balance of delinquent loans computed according to the policies set forth in Japanese tax laws.</p>			<p>Figures in brackets refer to the balance of delinquent loans computed according to the policies set forth in Japanese tax laws.</p>			<p>Figures in brackets refer to the balance of delinquent loans computed according to the policies set forth in Japanese tax laws.</p>		
<p>7. Financial assets received as freely disposable securities The Company and some of its consolidated subsidiaries entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 21,791 million yen</p> <p>Market value of marketable securities purchased at the end of the interim consolidated accounting period 21,787 million yen</p>			<p>7. Financial assets received as freely disposable securities The Company entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 55,954 million yen</p> <p>Market value of marketable securities purchased at the end of the interim consolidated accounting period 55,945 million yen</p>			<p>7. Financial assets received as freely disposable securities The Company and some of its consolidated subsidiaries entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 52,965 million yen</p> <p>Market value of marketable securities purchased at the end of the consolidated fiscal year 52,930 million yen</p>		

Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)																		
<p>8. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company and some of its consolidated subsidiaries maintain overdraft contracts with 6 financial institutions and designated commitment line contracts with 19 financial institutions. As of the end of this interim consolidated accounting period, the unexercised portion of facilities based on these contracts was as follows.</p> <p style="text-align: right;">(Millions of yen)</p> <table data-bbox="209 607 528 734"> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td style="text-align: right;">279,433</td> </tr> <tr> <td>Amount of borrowing</td> <td style="text-align: right;">101,903</td> </tr> <tr> <td>Unused amount</td> <td style="text-align: right;">177,529</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	279,433	Amount of borrowing	101,903	Unused amount	177,529	<p>8. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company and some of its consolidated subsidiaries maintain overdraft contracts with 5 financial institutions and designated commitment line contracts with 19 financial institutions. As of the end of this interim consolidated accounting period, the unexercised portion of facilities based on these contracts was as follows.</p> <p style="text-align: right;">(Millions of yen)</p> <table data-bbox="628 607 948 734"> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td style="text-align: right;">344,974</td> </tr> <tr> <td>Amount of borrowing</td> <td style="text-align: right;">123,150</td> </tr> <tr> <td>Unused amount</td> <td style="text-align: right;">221,824</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	344,974	Amount of borrowing	123,150	Unused amount	221,824	<p>8. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company and some of its consolidated subsidiaries maintain overdraft contracts with 6 financial institutions and designated commitment line contracts with 18 financial institutions. As of the end of this consolidated fiscal year, the unexercised portion of facilities based on these contracts was as follows.</p> <p style="text-align: right;">(Millions of yen)</p> <table data-bbox="1043 607 1362 734"> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td style="text-align: right;">332,087</td> </tr> <tr> <td>Amount of borrowing</td> <td style="text-align: right;">107,888</td> </tr> <tr> <td>Unused amount</td> <td style="text-align: right;">224,199</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	332,087	Amount of borrowing	107,888	Unused amount	224,199
Agreed amount of agreement for overdraft and commitment line	279,433																			
Amount of borrowing	101,903																			
Unused amount	177,529																			
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Unused amount	221,824																			
Agreed amount of agreement for overdraft and commitment line	332,087																			
Amount of borrowing	107,888																			
Unused amount	224,199																			

(Notes to Interim Consolidated Financial Statements of Income)

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)
<p>1. Principal items of other financial income (Millions of yen)</p> <p>Interest on deposits 11 Interest on loans 16 Dividends received 1</p>	<p>1. Principal items of other financial income (Millions of yen)</p> <p>Interest on deposits 58 Interest on marketable securities 37 Interest on loans 138</p>	<p>1. Principal items of other financial income (Millions of yen)</p> <p>Interest on deposits 75 Interest on loans 79 Effect of currency exchange 17</p>
<p>2. Principal financial expenses (Millions of yen)</p> <p>Interest paid 6,901 Interest on straight bonds 2,430 Bond issue expenses 40</p>	<p>2. Principal financial expenses (Millions of yen)</p> <p>Interest paid 7,084 Interest on straight bonds 2,741 Bond issue expenses 183</p>	<p>2. Principal financial expenses (Millions of yen)</p> <p>Interest paid 14,047 Interest on straight bonds 4,889 Bond issue expenses 331</p>
<p>3. Principal items of operational expenses (Millions of yen)</p> <p>Advertising expenses 6,727 Provision for bad debts 55,260 Provision for loss on guarantee receivables 1,290 Provision for loss on interest repayments 13,155 Salaries 16,962 Retirement benefit expenses 780 Provision for directors' and corporate auditors' retirement benefits 49 Welfare expenses 2,090 Leases 6,853 Depreciation expenses 1,863 Fees 17,258</p>	<p>3. Principal items of operational expenses (Millions of yen)</p> <p>Advertising expenses 7,253 Provision for bad debts 65,001 Provision for loss on guarantee receivables 1,492 Loss on sales of loans receivable 4,285 Salaries 13,252 Retirement benefit expenses 53 Provision for directors' and corporate auditors' retirement benefits 18 Welfare expenses 1,629 Leases 6,036 Depreciation expenses 1,689 Fees 17,100</p>	<p>3. Principal items of operational expenses (Millions of yen)</p> <p>Advertising expenses 13,491 Provision for bad debts 130,596 Provision for loss on guarantee receivables 1,960 Bad debt write-offs 5,039 Provision for loss on interest repayments 200,147 Salaries 31,892 Retirement benefit expenses 1,269 Provision for directors' and corporate auditors' retirement benefits 93 Welfare expenses 4,113 Leases 13,341 Depreciation expenses 3,772 Fees 36,111</p>
<p>4. Gains on sales of fixed assets represent profit from sales of equipment and furniture.</p>	<p>4. Breakdown of gains on sales of fixed assets (Millions of yen)</p> <p>Buildings and structures 10 Equipment and furniture 0 Land 16 <u>Total</u> 26</p>	<p>4. Breakdown of gains on sales of fixed assets (Millions of yen)</p> <p>Buildings and structures 2 Equipment and furniture 0 Land 2 Other tangible assets 0 <u>Total</u> 5</p>
<p>5. Breakdown of other extraordinary income (Millions of yen)</p> <p>Gains on maturity of investment trusts 22 Gains on sales of golf club membership 0 <u>Total</u> 22</p>	<p>5. ---</p>	<p>5. Breakdown of other extraordinary income (Millions of yen)</p> <p>Gains on maturity of investment trusts 35 Gains on sales of golf club membership 0 <u>Total</u> 36</p>
<p>6. Loss on sales of fixed assets (Millions of yen)</p> <p>Buildings and structures 0 Equipment and furniture 3 Land 11 Other intangible asset 24 <u>Total</u> 40</p>	<p>6. Loss on sales of fixed assets (Millions of yen)</p> <p>Buildings and structures 0 Equipment and furniture 0 Land 2 <u>Total</u> 4</p>	<p>6. Loss on sales of fixed assets (Millions of yen)</p> <p>Buildings and structures 0 Equipment and furniture 4 Land 12 Other intangible asset 61 <u>Total</u> 78</p>

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)																																							
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(Notes to Interim Consolidated Statement of Changes in Net Assets)

Prior Interim Accounting Period (From April 1, 2006 to September 30, 2006)

(A) Matters related to issued shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2006)	Increase	Decrease	This interim consolidated accounting period (As of September 30, 2006)
Common shares	159,628,280	—	—	159,628,280

(B) Matters related to treasury shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2006)	Increase	Decrease	This interim consolidated accounting period (As of September 30, 2006)
Common shares	2,438,225	18	4,300	2,433,943

(Outline for the change)

18 shares of increase is owing to purchase of shares in units of less than 10.

4,300 shares of decrease is owing to exercising rights of stock options.

(C) Matters related to stock acquisition rights, etc

None

(D) Matters related to dividends

(a) Dividends paid

Resolution	Type of shares	Total amount of dividends (millions of yen)	Dividends per share (yen)	Basic date	Effective date
Annual shareholders' meeting as of June 22, 2006	Common shares	11,003	70.00	March 31, 2006	June 23, 2006

(b) Dividends after the end of this interim consolidated accounting period of which basic date belongs to this interim consolidated accounting period

Resolution	Type of shares	Source of dividends	Total amount of dividends (million of yen)	Dividends per share (yen)	Basic date	Effective date
Board of directors as of November 8, 2006	Common shares	Earned surplus	11,003	70.00	September 30, 2006	December 8, 2006

This Interim Accounting Period (From April 1, 2007 to September 30, 2007)

(A) Matters related to issued shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2007)	Increase	Decrease	This interim consolidated accounting period (As of September 30, 2007)
Common shares	159,628,280	—	—	159,628,280

(B) Matters related to treasury shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2007)	Increase	Decrease	This interim consolidated accounting period (As of September 30, 2007)
Common shares	2,433,969	6	200	2,433,775

(Outline for the change)

6 shares of increase is owing to purchase of shares in units of less than 10.

200 shares of decrease is owing to exercising rights of stock options.

(C) Matters related to stock acquisition rights, etc

None

(D) Matters related to dividends

(a) Dividends paid

Resolution	Type of shares	Total amount of dividends (millions of yen)	Dividends per share (yen)	Basic date	Effective date
Annual shareholders' meeting as of June 27, 2007	Common shares	4,715	30.00	March 31, 2007	June 28, 2007

(b) Dividends after the end of this interim consolidated accounting period of which basic date belongs to this interim consolidated accounting period

Resolution	Type of shares	Source of dividends	Total amount of dividends (million of yen)	Dividends per share (yen)	Basic date	Effective date
Board of directors as of November 8, 2007	Common shares	Earned surplus	7,859	50.00	September 30, 2007	December 5, 2007

Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)

(A) Matters related to issued shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2006)	Increase	Decrease	This consolidated fiscal year (As of March 31, 2007)
Common shares	159,628,280	—	—	159,628,280

(B) Matters related to treasury shares

Type of shares	Prior consolidated fiscal year (As of March 31, 2006)	Increase	Decrease	This consolidated fiscal year (As of March 31, 2007)
Common shares	2,438,225	44	4,300	2,433,969

(Outline for the change)

44 shares of increase is owing to purchase of shares in units of less than 10.

4,300 shares of decrease is owing to exercising rights of stock options.

(C) Matters related to stock acquisition rights, etc

None

(D) Matters related to dividends

(a) Dividends paid

Resolution	Type of shares	Total amount of dividends (millions of yen)	Dividends per share (yen)	Basic date	Effective date
Annual shareholders' meeting as of June 22, 2006	Common shares	11,003	70.00	March 31, 2006	June 23, 2006
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(b) Dividends after the end of this consolidated fiscal year of which basic date belongs to this consolidated fiscal year

Resolution	Type of shares	Source of dividends	Total amount of dividends (million of yen)	Dividends per share (yen)	Basic date	Effective date
Annual shareholders' meeting as of June 27, 2007	Common shares	Earned surplus	4,715	30.00	March 31, 2007	June 28, 2007

(Notes to Interim Consolidated Statements of Cash Flows)

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)
1. Relationship between cash and cash equivalents at the end of the accounting period and consolidated balance sheet items as of September 30, 2006.	1. Relationship between cash and cash equivalents at the end of the accounting period and consolidated balance sheet items as of September 30, 2007.	1. Relationship between cash and cash equivalents at the end of the year and consolidated balance sheet items as of March 31, 2007.
(Millions of yen)	(Millions of yen)	(Millions of yen)
Cash and time deposits 74,854	Cash and time deposits 74,083	Cash and time deposits 93,418
Marketable securities 28	Marketable securities 25,545	Marketable securities 35
Short-term loans 21,791	Short-term loans 55,954	Short-term loans 52,965
Shares, bonds and stock investment trusts, maturing more than three months after the date of purchase (28)	Time deposits and certificates of which term of deposit is more than three months (600)	Shares, bonds and stock investment trusts, maturing more than three months after the date of purchase (35)
Cash and cash equivalents 96,646	Shares, bonds and stock investment trusts, maturing more than three months after the date of purchase (545)	Cash and cash equivalents 146,383
	Cash and cash equivalents 154,438	

(Segment Information)

(A) Business segment information

Prior interim consolidated accounting period (from April 1, 2006 to September 30, 2006), this interim consolidated accounting period (from April 1, 2007 to September 30, 2007), and prior consolidated fiscal year (from April 1, 2006 to March 31, 2007)

Detailed business segment information is omitted as operating income, operating profit and assets in financial service business account for more than 90% of total consolidated operating income, consolidated operating profit and total assets across all segments.

(B) Geographical segment information

Prior interim consolidated accounting period (from April 1, 2006 to September 30, 2006), this interim consolidated accounting period (from April 1, 2007 to September 30, 2007), and prior consolidated fiscal year (from April 1, 2006 to March 31, 2007)

Geographical segment information is omitted as sales and assets in Japan account for more than 90% of total consolidated sales and total consolidated assets across all segments.

(C) Overseas sales

Prior interim consolidated accounting period (from April 1, 2006 to September 30, 2006), this interim consolidated accounting period (from April 1, 2007 to September 30, 2007), and prior consolidated fiscal year (from April 1, 2006 to March 31, 2007)

Overseas sales information is omitted as overseas sales account for less than 10% of total consolidated sales.

(Lease Transactions)

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)																																																																																				
<p>1. Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee</p> <p>(1) Equivalent of acquisition cost, accumulated depreciation and residual value of the leased assets</p> <p style="text-align: center;">(Millions of yen)</p> <table border="1"> <thead> <tr> <th></th> <th>Equivalent of acquisition cost</th> <th>Equivalent of depreciation</th> <th>Equivalent of residual value</th> </tr> </thead> <tbody> <tr> <td>Vehicles and delivery equipment</td> <td>152</td> <td>82</td> <td>70</td> </tr> <tr> <td>Equipment and furniture</td> <td>3,119</td> <td>2,254</td> <td>865</td> </tr> <tr> <td>Total</td> <td>3,272</td> <td>2,336</td> <td>935</td> </tr> </tbody> </table> <p>(2) Equivalent balance of the unaccrued lease fees</p> <p style="text-align: center;">(Millions of yen)</p> <table border="1"> <tbody> <tr> <td>Within a year</td> <td>552</td> </tr> <tr> <td>More than 1 year</td> <td>401</td> </tr> <tr> <td>Total</td> <td>954</td> </tr> </tbody> </table> <p>(3) Lease fee payable, equivalent of depreciation and equivalent of interest payable</p> <p style="text-align: center;">(Millions of yen)</p> <table border="1"> <tbody> <tr> <td>Lease fees payable</td> <td>472</td> </tr> <tr> <td>Equivalent of depreciation</td> <td>451</td> </tr> <tr> <td>Equivalent of interest payable</td> <td>12</td> </tr> </tbody> </table> <p>(4) Method of calculation of equivalent of depreciation</p> <p>Calculated by using the straight-line method, assuming that the lease period corresponds to the useful life of the asset and a residual value of zero.</p> <p>(5) Method of calculation of equivalent of interest</p> <p>The equivalent of interest is regarded as the difference between the total lease payments and the amount equivalent to acquisition cost of the asset. The interest method is used to calculate the portion applicable to each accounting period.</p>		Equivalent of acquisition cost	Equivalent of depreciation	Equivalent of residual value	Vehicles and delivery equipment	152	82	70	Equipment and furniture	3,119	2,254	865	Total	3,272	2,336	935	Within a year	552	More than 1 year	401	Total	954	Lease fees payable	472	Equivalent of depreciation	451	Equivalent of interest payable	12	<p>1. 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(Marketable Securities)

(A) Bonds held to maturity with market quotations

(Millions of yen)

Term Item	Prior interim consolidated accounting period (As of September 30, 2006)			This interim consolidated accounting period (As of September 30, 2007)			Prior consolidated fiscal year (As of March 31, 2007)		
	Book Value	Market Price	Unrealized gain (loss)	Book Value	Market Price	Unrealized gain (loss)	Book Value	Market Price	Unrealized gain (loss)
	(a) Government/municipal	—	—	—	—	—	—	—	—
(b) Corporate	—	—	—	—	—	—	—	—	—
(c) Miscellaneous	4,000	4,047	47	—	—	—	4,000	4,022	22
Total	4,000	4,047	47	—	—	—	4,000	4,022	22

Note: Securities held to maturity possessed at the end of the previous interim consolidated accounting period have been redeemed before maturity during the first six-month accounting period of the current consolidated fiscal year.

(B) Other marketable securities with market quotation

(Millions of yen)

Term Item	Prior interim consolidated accounting period (As of September 30, 2006)			This interim consolidated accounting period (As of September 30, 2007)			Prior consolidated fiscal year (As of March 31, 2007)		
	Original Cost	Book Value	Unrealized gain (loss)	Original Cost	Book Value	Unrealized gain (loss)	Original Cost	Book Value	Unrealized gain (loss)
	(a) Stocks	57,645	76,958	19,312	33,173	44,823	11,650	42,839	64,692
(b) Bonds									
Government/municipal	82	84	2	83	84	1	83	84	1
Corporate	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—
(c) Other	1,575	1,823	247	1,584	1,795	211	1,578	1,871	292
Total	59,304	78,866	19,562	34,840	46,703	11,863	44,501	66,647	22,146

Note: In the prior interim consolidated accounting period, impairment loss of 13 million yen was recorded with respect to other securities with market prices.

In this interim consolidated accounting period, impairment loss of 16,684 million yen was recorded with respect to other securities with market prices.

In prior consolidated fiscal year, impairment loss of 14,773 million yen was recorded with respect to other securities with market prices.

Impairment losses on stocks are written off when the market price of a given stock fell more than 50% of original cost and the market price is deemed unlikely to recover the level of the original cost. Impairment losses on stocks are also written off when the market price did not recover the fall out ratio of 30% for one year after the market price of a given stock fell more than 30% to below 50% of original cost and the market price is deemed unlikely to recover the level of the original cost.

(C) Principal marketable securities where there is no market quotation

(Millions of yen)

Term Item	Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
	Amount recorded on consolidated balance sheet	Amount recorded on consolidated balance sheet	Amount recorded on consolidated balance sheet
	Other marketable securities		
Unlisted securities (excluding OTC securities)	419	687	686
Investments in investment partnerships	693	181	255
Certificate of deposit	—	25,000	—

Derivative Transaction

Prior interim consolidated accounting period (from April 1, 2006 to September 30, 2006), this interim consolidated accounting period (from April 1, 2007 to September 30, 2007), and prior consolidated fiscal year (from April 1, 2006 to March 31, 2007)

Market value information is not required as all of the Company and consolidated subsidiaries' derivative transactions are accounted for as hedging transactions.

(Footnotes to Statistics per Share)

Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)	This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)	Prior consolidated fiscal year (From April 1, 2006 to March 31, 2007)
(Yen)	(Yen)	(Yen)
Net assets per share 3,910.19	Net assets per share 2,950.03	Net assets per share 2,863.16
Net income per share (1,794.86)	Net income per share 158.05	Net income per share (2,786.19)
Net income per share diluted is not presented since net loss is recorded.	Net income per share diluted 158.05	Net income per share diluted is not presented since net loss is recorded.
(Additional Information)		(Additional Information)
"ASBJ Statement No.2 (revised on January 31, 2006) Accounting Standard for Earnings per Share", and its "Implementation Guidance - ASBJ Guidance No.4 (revised on January 31, 2006), Guidance on Accounting Standard for Earnings per Share" have been applied from this interim consolidated accounting period.		"ASBJ Statement No.2 (revised on January 31, 2006) Accounting Standard for Earnings per Share", and its "Implementation Guidance - ASBJ Guidance No.4 (revised on January 31, 2006), Guidance on Accounting Standard for Earnings per Share" have been applied from this consolidated fiscal year.
Net asset value per share of the this consolidated accounting period computed in accordance with the traditional method is 3,910.21 yen.		Net asset value per share of the this consolidated fiscal year computed in accordance with the traditional method is 2,863.13 yen.

(Note)

1. Net assets per share is calculated based on the following data.

	Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)
Total net assets (millions of yen)	621,969	471,325	457,165
The amounts deducted from total net assets (millions of yen) [Minority interests included in the above] (millions of yen)	7,309 [7,309]	7,597 [7,597]	7,091 [7,091]
Amounts of net assets related to common shares at the end of accounting period (millions of yen)	614,660	463,728	450,073
Number of shares issued within common shares	159,628,280 shares	159,628,280 shares	159,628,280 shares
Number of treasury shares within common shares	2,433,943 shares	2,433,775 shares	2,433,969 shares
Number of common shares to calculate net assets per share at the end of accounting period	157,194,337 shares	157,194,505 shares	157,194,311 shares

2. Net income (loss) per share and net income (loss) per share diluted are calculated based on the following data.

	Prior interim consolidated accounting period From April 1, 2006 to September 30, 2006	This interim consolidated accounting period From April 1, 2007 to September 30, 2007	Prior consolidated fiscal year From April 1, 2006 to March 31, 2007
Net income (loss) per share			
Net income (loss) (millions of yen)	(282,140)	24,845	(437,972)
Net income not available to common shareholders (millions of yen)	—	—	—
Net income (loss) related to common shares (millions of yen)	(282,140)	24,845	(437,972)
Weighted average number of common shares during accounting period	157,193,605 shares	157,194,493 shares	157,193,966 shares
Net income (loss) per share diluted			
Net income effect of dilutive securities (millions of yen)	—	(0)	—
Number of increase of common shares	—	—	—
Residual securities which do not dilute net income per share	Stock options (treasury stock method) 304,800 shares	Stock options of filing company (treasury stock method) 301,400 shares Stock options of filing company (stock acquisition rights) 123,110 shares	Stock options of filing company (treasury stock method) 303,800 shares Stock options of filing company (stock acquisition rights) 124,110 shares Stock options of consolidated subsidiary (stock acquisition rights) 65 shares

5. Actual Results

(1) Operating income by segment

(Millions of yen)

Item	Term	Prior interim consolidated accounting period (From April 1, 2006 to September 30, 2006)		This interim consolidated accounting period (From April 1, 2007 to September 30, 2007)		Change (YOY)		Prior consolidated fiscal year (From April 1, 2006 to March 30, 2007)	
		Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage	Amount	Composition Ratio
Financial business		212,642	98.5	193,739	98.5	(18,903)	(8.9)	416,479	98.3
Loan business		191,567	88.7	173,275	88.1	(18,291)	(9.5)	374,590	88.4
Credit card business		3,125	1.5	2,831	1.5	(294)	(9.4)	6,128	1.4
Installment sales finance business		5,185	2.4	4,198	2.1	(987)	(19.0)	10,106	2.4
Guarantee business		4,289	2.0	5,169	2.6	880	20.5	9,244	2.2
Loan servicing business		7,226	3.3	7,832	4.0	606	8.4	13,827	3.3
Others		1,247	0.6	431	0.2	(816)	(65.4)	2,581	0.6
Other business		3,237	1.5	2,914	1.5	(322)	(10.0)	7,173	1.7
Rental business		2,167	1.0	2,174	1.1	7	0.4	4,489	1.1
Others		1,070	0.5	740	0.4	(330)	(30.9)	2,684	0.6
Total		215,880	100.0	196,654	100.0	(19,226)	(8.9)	423,652	100.0

(2) Other statistics

(A) Receivables outstanding

(Millions of yen)

Item	Term	Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)	Change (YTD)	
		Amount	Amount	Amount	Amount	Percentage
Loan business		1,692,422	1,561,499	1,632,310	(70,811)	(4.3)
Credit card business		47,111	41,710	44,842	(3,131)	(7.0)
Credit card		46,531	41,174	44,268	(3,093)	(7.0)
Others		579	536	574	(37)	(6.6)
Installment sales finance business		66,926	52,146	56,986	(4,840)	(8.5)
Loan servicing business		20,898	27,301	25,788	1,512	5.9
Total		1,827,358	1,682,657	1,759,927	(77,270)	(4.4)

(B) Number of customer accounts

Item	Term	Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)	Change (YTD)	
		Amount	Amount	Amount	Amount	Percentage
Loan business		3,464,188	3,334,656	3,435,586	(100,930)	(2.9)
Credit card business		1,291,331	1,021,168	1,181,806	(160,638)	(13.6)
Credit card		1,285,319	1,015,694	1,175,910	(160,216)	(13.6)
Others		6,012	5,474	5,896	(422)	(7.2)
Installment sales finance business		485,142	391,131	421,554	(30,423)	(7.2)
Loan servicing business		217,410	268,995	226,271	42,724	18.9
Rental Business		[5,025]	[4,676]	[7,629]	[(349)]	[(6.9)]

Notes: The definition of number of customer accounts is as follows,

- (1) Loan business: The number of loan accounts with loan balance outstanding
- (2) Credit card business: Cardholder of ACOM MasterCard®
- (3) Installment sales finance business: Number of contracts with receivables outstanding
- (4) Loan servicing business: Number of accounts for purchased loans
- (5) Rental business: Number of users during the accounting period

(C) Others

Item	Term	Prior interim consolidated accounting period (As of September 30, 2006)	This interim consolidated accounting period (As of September 30, 2007)	Prior consolidated fiscal year (As of March 31, 2007)	Change (YTD)	
					Amount	Percentage
Number of outlets		2,146	1,802	1,915	(113)	(5.9)
Number of employees		6,814	5,861	5,907	(46)	(0.8)
Allowance for bad debts (Millions of yen)		106,041	132,027	128,798	3,228	2.5
Allowance for loss on guaranteed receivables (Millions of yen)		1,895	2,238	1,961	276	14.1
Allowance for loss on interest repayments (Millions of yen)		357,500	424,033	490,000	(65,966)	(13.5)
Bad debt write-offs (Millions of of yen)		[48,865]	[63,583]	[107,765]	[14,718]	[30.1]
Interest repayments (Millions of yen)		[29,655]	[65,966]	[84,147]	[36,311]	[122.4]

Notes: The amount of allowance for bad debts counted in "Investment and other assets" on the balance sheets is included in "Allowance for bad debts" in the table above.

6. Non-consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

Term Subject	Prior interim accounting period (As of September 30, 2006)		This interim accounting period (As of September 30, 2007)		Prior fiscal year (As of March 31, 2007)		Changes (YTD)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
		%		%		%		%
(Assets)								
I. Current Assets	1,710,611	89.7	1,556,695	90.2	1,676,443	90.1	(119,748)	(7.1)
Cash and time deposits	58,253		59,956		78,836		(18,880)	(23.9)
Loans receivable	1,571,342		1,406,946		1,494,399		(87,453)	(5.9)
Installment accounts receivable	84,739		41,174		76,423		(35,248)	(46.1)
Merchandise	3,721		1,717		1,963		(246)	(12.5)
Deferred tax assets	42,990		58,348		58,198		150	0.3
Other current assets	45,770		108,311		85,502		23,809	26.7
Allowance for bad debts	(96,206)		(119,760)		(118,880)		(880)	0.7
II. Fixed Assets	195,588	10.3	168,751	9.8	184,841	9.9	(16,270)	(8.8)
Tangible fixed assets	37,331		33,089		34,964		(1,874)	(5.4)
Land	6,488		6,413		6,441		(27)	(0.4)
Other tangible fixed assets	30,843		26,675		28,523		(1,847)	(6.5)
Intangible fixed assets	991		947		965		(18)	(1.9)
Investments and other assets	159,464		136,474		151,031		(14,557)	(9.6)
Allowance for bad debts	(2,200)		(1,940)		(2,120)		180	(8.5)
Total Assets	1,906,199	100.0	1,725,266	100.0	1,861,285	100.0	(136,018)	(7.3)
(Liabilities)								
I. Current liabilities	324,256	17.0	257,121	14.9	281,426	15.1	(24,305)	(8.6)
Notes and accounts payable	1,068		477		1,131		(654)	(57.8)
Short-term loans	—		—		20,000		(20,000)	—
Current portion of long-term loans	182,685		175,989		164,382		11,607	7.1
Commercial paper	60,000		—		40,000		(40,000)	—
Current portion of bonds and notes	35,000		60,000		30,000		30,000	100.0
Deferred tax liabilities	22,800		4,174		72		4,101	—
Allowance for loss on debt guarantees	3,810		3,650		3,670		(20)	(0.5)
Deferred income on installment sales	4,574		—		3,893		(3,893)	—
Other current liabilities	14,317		12,830		18,277		(5,446)	(29.8)
II. Fixed liabilities	971,949	51.0	1,014,120	58.8	1,136,060	61.1	(121,940)	(10.7)
Straight bonds	200,000		220,000		230,000		(10,000)	(4.3)
Long-term loans	403,467		364,597		404,205		(39,608)	(9.8)
Allowance for directors' and corporate auditors' retirement benefits	733		655		764		(108)	(14.3)
Allowance for loss on interest repayments	357,500		424,033		490,000		(65,966)	(13.5)
Other fixed liabilities	10,248		4,834		11,091		(6,256)	(56.4)
Total liabilities	1,296,205	68.0	1,271,241	73.7	1,417,487	76.2	(146,245)	(10.3)

(Millions of yen)

Term Subject	Prior interim accounting period (As of September 30, 2006)		This interim accounting period (As of September 30, 2007)		Prior fiscal year (As of March 31, 2007)		Changes (YTD)	
	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage
(Net assets)		%		%		%		%
I. Shareholders' equity	598,391	31.4	447,020	25.9	430,666	23.1	16,353	3.8
Common stock	63,832	3.4	63,832	3.7	63,832	3.4	—	—
Capital surplus	76,010	4.0	76,010	4.4	76,010	4.1	(0)	(0.0)
Additional paid-in capital	72,322		72,322		72,322		—	—
Other capital surplus	3,688		3,687		3,688		(0)	(0.0)
Earned surplus	477,056	25.0	325,684	18.9	309,331	16.6	16,352	5.3
Legal reserve	4,320		4,320		4,320		—	—
Other earned surplus	472,735		321,363		305,010		16,352	5.4
Reserve fund	720,000		285,000		720,000		(435,000)	(60.4)
Earned surplus brought forward	(247,264)		36,363		(414,989)		451,352	—
Treasury stock	(18,508)	(1.0)	(18,507)	(1.1)	(18,508)	(1.0)	1	(0.0)
II. Valuation and translation adjustments	11,602	0.6	7,004	0.4	13,131	0.7	(6,127)	(46.7)
Securities valuation adjustment	11,602	0.6	7,004	0.4	13,131	0.7	(6,127)	(46.7)
Total net assets	609,994	32.0	454,024	26.3	443,797	23.8	10,226	2.3
Total liabilities and net assets	1,906,199	100.0	1,725,266	100.0	1,861,285	100.0	(136,018)	(7.3)

(2) Non-Consolidated Income Statements

(Millions of yen)

Term Subject	Prior interim accounting period (From April 1, 2006 to September 30, 2006)		This interim accounting period (From April 1, 2007 to September 30, 2007)		Change (YOY)		Prior fiscal year (From April 1, 2006 to March 31, 2007)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
I. Operating income	190,906	100.0	166,528	100.0	(24,378)	(12.8)	370,769	100.0
Interest on loans receivable	177,020		154,323		(22,697)	(12.8)	342,908	
Fees from credit card business	2,955		2,624		(330)	(11.2)	5,770	
Fees from installment sales finance business	1,913		—		(1,913)	—	3,492	
Fees on guaranteed loans receivable	4,780		5,046		266	5.6	9,746	
Other financial income	27		230		203	751.1	166	
Sales	—		171		171	—	722	
Other operating income	4,209		4,131		(77)	(1.8)	7,962	
II. Operating expenses	134,113	70.3	119,285	71.6	(14,827)	(11.1)	459,762	124.0
Financial expenses	8,511	4.5	8,207	4.9	(304)	(3.6)	16,928	4.6
Cost of sales	—		246	0.1	246	—	1,223	0.3
Other operating expenses	125,602	65.8	110,832	66.6	(14,769)	(11.8)	441,610	119.1
Operating profit (loss)	56,793	29.7	47,242	28.4	(9,550)	(16.8)	(88,992)	(24.0)
III. Non-operating income	1,638	0.9	1,693	1.0	54	3.3	3,046	0.8
IV. Non-operating expenses	62	0.0	145	0.1	82	131.5	236	0.0
Income before extraordinary items	58,369	30.6	48,790	29.3	(9,578)	(16.4)	(86,183)	(23.2)
V. Extraordinary income	242	0.1	3,496	2.1	3,253	—	269	0.0
VI. Extraordinary losses	317,461	166.3	17,453	10.5	(300,008)	(94.5)	350,835	94.6
Income (loss) before income taxes	(258,849)	(135.6)	34,834	20.9	293,683	—	(436,749)	(117.8)
Income taxes (corporation tax, inhabitants' tax and enterprise tax)	22,330		65		(22,265)		16,353	
Prior fiscal year corporate taxes, etc.	—	12.5	9,060	5.4	9,060	(62.4)	—	0.7
Deferred income taxes	1,563		(148)		(1,711)		(13,638)	
Net income (loss)	(282,742)	(148.1)	25,857	15.5	308,600	—	(439,463)	(118.5)

(3) Summarized Non-Consolidated Statement of Changes in Net Assets
 Prior interim accounting period (From April 1, 2006 to September 30, 2006)

(Millions of yen)

	Shareholders' Equity			
	Common Stock	Capital Surplus		
		Additional paid-in capital	Other capital surplus	Total capital surplus
Balance as of March 31, 2006	63,832	72,322	3,697	76,020
Changes during the accounting period				
Dividends from surplus (Note)				
Bonuses to directors (Note)				
Additions to voluntary reserve (Note)				
Net income (loss) for the accounting period				
Acquisition of treasury stock				
Disposal of treasury stock			(9)	(9)
Total changes during the accounting period	—	—	(9)	(9)
Balance as of September 30, 2006	63,832	72,322	3,688	76,010

	Shareholders' Equity						
	Retained earnings					Treasury stock	Total shareholders' equity
	Legal reserve	Other earned surplus		Total retained earnings			
		Reserve fund	Retained earnings brought forward				
Balance as of March 31, 2006	4,320	690,000	76,515	770,836	(18,538)	892,150	
Changes during the accounting period							
Dividends from surplus (Note)			(11,003)	(11,003)		(11,003)	
Bonuses to directors (Note)			(34)	(34)		(34)	
Additions to voluntary reserve (Note)		30,000	(30,000)	—		—	
Net income (loss) for the accounting period			(282,742)	(282,742)		(282,742)	
Acquisition of treasury stock					(0)	(0)	
Disposal of treasury stock					30	21	
Total changes during the accounting period	—	30,000	(323,780)	(293,780)	30	(293,759)	
Balance as of September 30, 2006	4,320	720,000	(247,264)	477,056	(18,508)	598,391	

	Valuation and translation adjustments		Total net assets
	Securities valuation adjustment	Total valuation and translation adjustments	
Balance as of March 31, 2006	31,258	31,258	923,408
Changes during the accounting period			
Dividends from surplus (Note)			(11,003)
Bonuses to directors (Note)			(34)
Additions to voluntary reserve (Note)			—
Net income (loss) for the accounting period			(282,742)
Acquisition of treasury stock			(0)
Disposal of treasury stock			21
Net changes of items other than shareholders' equity during the accounting period	(19,655)	(19,655)	(19,655)
Total changes during the accounting period	(19,655)	(19,655)	(313,414)
Balance as of September 30, 2006	11,602	11,602	609,994

Note: Items represent disposal of retained earnings at the Annual Shareholders Meeting in June 2006.

This interim accounting period (From April 1, 2007 to September 30, 2007)

(Millions of yen)

	Shareholders' Equity			
	Common Stock	Capital Surplus		
		Additional paid-in capital	Other capital surplus	Total capital surplus
Balance as of March 31, 2007	63,832	72,322	3,688	76,010
Changes during the accounting period				
Dividends from surplus				
Reversal of reserve fund				
Net income (loss) for the accounting period				
Acquisition of treasury stock				
Disposal of treasury stock			(0)	(0)
Decrease in earned surplus due to division of business				
Total changes during the accounting period	—	—	(0)	(0)
Balance as of September 30, 2007	63,832	72,322	3,687	76,010

	Shareholders' Equity					
	Retained earnings				Treasury stock	Total shareholders' equity
	Legal reserve	Other earned surplus		Total retained earnings		
Reserve fund		Retained earnings brought forward				
Balance as of March 31, 2007	4,320	720,000	(414,989)	309,331	(18,508)	430,666
Changes during the accounting period						
Dividends from surplus			(4,715)	(4,715)		(4,715)
Reversal of reserve fund		(435,000)	435,000	—		—
Net income (loss) for the accounting period			25,857	25,857		25,857
Acquisition of treasury stock					(0)	(0)
Disposal of treasury stock					1	0
Decrease in earned surplus due to division of business			(4,788)	(4,788)		(4,788)
Total changes during the accounting period	—	(435,000)	451,352	16,352	1	16,353
Balance as of September 30, 2007	4,320	285,000	36,363	325,684	(18,507)	447,020

	Valuation and translation adjustments		Total net assets
	Securities valuation adjustment	Total valuation and translation adjustments	
Balance as of March 31, 2007	13,131	13,131	443,797
Changes during the accounting period			
Dividends from surplus			(4,715)
Reversal of reserve fund			—
Net income (loss) for the accounting period			25,857
Acquisition of treasury stock			(0)
Disposal of treasury stock			0
Decrease in earned surplus due to division of business			(4,788)
Net changes of items other than shareholders' equity during the accounting period	(6,127)	(6,127)	(6,127)
Total changes during the accounting period	(6,127)	(6,127)	10,226
Balance as of September 30, 2007	7,004	7,004	454,024

Prior fiscal year (From April 1, 2006 to March 31, 2007)

(Millions of yen)

	Shareholders' Equity			
	Common Stock	Capital Surplus		
		Additional paid-in capital	Other capital surplus	Total capital surplus
Balance as of March 31, 2006	63,832	72,322	3,697	76,020
Changes during the accounting period				
Dividends from surplus (Note)				
Dividends from surplus				
Bonuses to directors (Note)				
Additions to voluntary reserve (Note)				
Net income (loss) for the accounting period				
Acquisition of treasury stock				
Disposal of treasury stock			(9)	(9)
Total changes during the accounting period	—	—	(9)	(9)
Balance as of March 31, 2007	63,832	72,322	3,688	76,010

	Shareholders' Equity					
	Retained earnings				Treasury stock	Total shareholders' equity
	Legal reserve	Other earned surplus		Total retained earnings		
Reserve fund		Retained earnings brought forward				
Balance as of March 31, 2006	4,320	690,000	76,515	770,836	(18,538)	892,150
Changes during the accounting period						
Dividends from surplus (Note)			(11,003)	(11,003)		(11,003)
Dividends from surplus			(11,003)	(11,003)		(11,003)
Bonuses to directors (Note)			(34)	(34)		(34)
Additions to voluntary reserve (Note)		30,000	(30,000)	—		—
Net income (loss) for the accounting period			(439,463)	(439,463)		(439,463)
Acquisition of treasury stock					(0)	(0)
Disposal of treasury stock					30	21
Total changes during the accounting period	—	30,000	(491,504)	(461,504)	30	(461,483)
Balance as of March 31, 2007	4,320	720,000	(414,989)	309,331	(18,508)	430,666

	Valuation and translation adjustments		Total net assets
	Securities valuation adjustment	Total valuation and translation adjustments	
Balance as of March 31, 2006	31,258	31,258	923,408
Changes during the accounting period			
Dividends from surplus (Note)			(11,003)
Dividends from surplus			(11,003)
Bonuses to directors (Note)			(34)
Additions to voluntary reserve (Note)			—
Net income (loss) for the accounting period			(439,463)
Acquisition of treasury stock			(0)
Disposal of treasury stock			21
Net changes of items other than shareholders' equity during the accounting period	(18,127)	(18,127)	(18,127)
Total changes during the accounting period	(18,127)	(18,127)	(479,611)
Balance as of March 31, 2007	13,131	13,131	443,797

Note: Items represent disposal of retained earnings at the Annual Shareholders Meeting in June 2006.

- (4) Significant Items Relating to the Preparation of Non-Consolidated Financial Statements
- (A) Valuation and computation of significant assets
- (a) Marketable securities
- Securities of subsidiaries and affiliates ... Cost as determined by the moving average method
- Securities held to maturity... Amortized cost method (straight-line method)
- Other marketable securities
- Where there is a market price
- Market value as determined by the quoted price at the end of the interim accounting period
(The difference between the carrying value and the market value is included in equity.)
(Cost of securities sold is computed using the moving average method.)
- Where there is no market price
- Cost determined by the moving average method
- The equity in limited investment partnership and other similar partnership (deemed as securities by the Article 2, Section 2 of the Securities and Exchange Law) is accounted for by the equity method, based on its latest financial statements available considering the closing dates stipulated by the respective partnership contracts.
- (b) Inventories
- Merchandise ... Cost on an individual specified cost basis
- (c) Derivative transactions
- Swap transaction ... Market value
- (B) Depreciation of the fixed assets
- (a) Tangible fixed assets and building and structures in trust ... Declining balance method
(Additional information)
- In association with the reform of the corporation tax law, tangible fixed assets of which depreciation had been completed up to the allowable limit of 5% from among fixed assets acquired before March 31, 2007 based on the former corporation tax law, residual values have been amortized in equal installments over the five-year period in depreciation expenses from the next consolidated fiscal year when amortization of each assets was completed. Due to such change, our operating profit, income before extraordinary items and interim net income before income tax each decreased by 61 million yen.
- (b) Intangible fixed assets ... Straight-line method
- (c) Long-term prepaid expenses ... Amortized in equal installments
- (C) Basis for calculating allowances
- (a) Allowance for bad debts
- In providing allowance for bad debts, the Company makes an allowance for ordinary bad debts based on the historical rate of default. For specific debts where recovery is doubtful, the Company considers the likelihood of recovery on an individual basis, making an allowance for the amount regarded as irrecoverable.
- (b) Allowance for loss on guaranteed receivables
- In providing allowance for loss on guaranteed receivables, the Company makes an allowance as necessary having considered the likelihood of losses at the end of the this interim accounting period.
- (c) Allowance for loss on interest repayments
- In order to prepare for potential loss on interest repayments in the future, ACOM Group estimates and provides a reasonable amount of allowance for loss on interest repayments in consideration of the past actual results and the latest conditions of such interest repayments.
- (d) Allowance for retirement benefits
- The Company makes provisions for retirement benefits based on projected retirement obligations and pension fund asset at the balance sheet date. Adjustments are made to determine the amounts applicable to the end of this interim accounting period.
- Actuarial losses have been recognized evenly over the five years (a period not exceeding the expected average remaining working lives of the employees) following the respective fiscal years when such losses are identified.
- As projected pension fund asset exceeds the adjusted amounts of projected benefit obligation by unrecognized projected past service liabilities and unrecognized actuarial gains or losses, the surplus is included in the balance of prepaid pension expenses.
- (e) Allowance for directors' and statutory auditors' retirement benefits
- The Company makes provisions for directors' and statutory auditors' retirement benefits at the end of this interim accounting period in accordance with the Company's internal rules.
- (D) Currency translation standards for significant foreign-currency-denominated assets or liabilities
- Foreign-currency-denominated monetary claims and liabilities are converted into yen using the spot market rate for the consolidated accounting date, and differences in currency translation are added up as profit or loss.
- (E) Accounting for lease transactions
- The Company accounts for finance leases where ownership of the leased asset is not transferred to the lessee as operating leases.

- (F) Accounting for hedging activities
- (a) Accounting for hedging activities
Deferred hedge accounting has been adopted.
Interest-rate swaps when meet certain conditions are accounted for according to exceptional treatments.
- (b) Hedging instruments and items hedged
Hedging instruments ... Interest-rate swaps agreements
Items hedged ... Loans with variable interest rates
- (c) Hedging policy
The Company enters into derivative contracts such as interest-rate swap agreements in order to hedge against the risk of fluctuations in interest rates relating to its variable-rate loans.
- (d) Evaluating the efficacy of hedging activities
The performance of the hedging instruments and the items hedged is monitored primarily using the same criteria.
As it can be assumed that changes in interest rates are fully offset by changes in cash flows from hedging instruments, further evaluation is not required.

(G) Other significant accounting policies for the preparation of non-consolidated financial statements

- (a) Basis of recognition of income and expenses
- Interest on loans receivable
Interest on loans receivable is recognized on an accrual basis.
Accrued interest on loans receivable is recognized at the lower of the interest rate stipulated in the Interest Restriction Law of Japan or the contracted interest rate of the Company.
- Income from credit card business
Fees from customers ... Recognized mainly by credit-balance method
Fees from member outlets ... Recognized as fees when treated
Fees on guaranteed receivables ... Recognized by credit-balance method
- (b) Treatment of consumption tax
Consumption tax is treated outside of the financial statements
However, non-deductible consumption tax and others relating to assets are recognized as an expense during the year in which it is incurred.

(5) Changes in Significant Items Relating to the Preparation of Interim Non-consolidated Financial Statements

(Change in accounting policies)

In association with the reform of the corporation tax law, since the current interim consolidated accounting period the depreciation method based on the amended corporation tax law has been applied to the tangible fixed assets acquired after April 1, 2007. Due to such change, our consolidated operating income, income before extraordinary items and interim net profit before income tax each decreased by 2 million yen.

(Changes in disclosure method)

<Interim balance sheet>

Certificate of deposit, which were included in "Cash and time deposits" in the prior interim consolidated accounting period and prior consolidated fiscal year, are now included in "Marketable securities" based on "The Practical Standard for the Accounting related to Financial Products (Accounting Practice Committee Report No.14, July 4, 2007.)"

Incidentally, the balance of certificate of deposit for prior interim consolidated accounting period, this interim consolidated accounting period, and prior consolidated fiscal year were 7,000 million yen, 23,000 million yen, and 21,000 million yen respectively.

(6) Notes to Interim Non-consolidated Financial Statements
(Notes to Interim Non-consolidated Balance Sheets)

Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)
1. Cumulative depreciation of tangible fixed assets 45,573 million yen	1. Cumulative depreciation of tangible fixed assets 44,393 million yen	1. Cumulative depreciation of tangible fixed assets 44,063 million yen
2. Assets pledged as security (1) Pledged assets (Millions of yen) 272,246 Loans receivable <31,764> [24,512]	2. Assets pledged as security (1) Pledged assets (Millions of yen) 155,040 Loans receivable <12,241> [18,709]	2. Assets pledged as security (1) Pledged assets (Millions of yen) 211,371 Loans receivable <21,257> [21,934]
(2) Secured liabilities (Millions of yen) 119,359 Current portion of Long-term loans <19,519> [7,960] 140,297 Long-term loans <12,238> [3,980]	(2) Secured liabilities (Millions of yen) 86,972 Current portion of Long-term loans <9,708> [3,980] 53,325 Long-term loans <2,530> [-]	(2) Secured liabilities (Millions of yen) 105,432 Current portion of Long-term loans <14,597> [7,960] 91,951 Long-term loans <6,657> [-]
Total 259,656 <31,757> [11,940]	Total 140,297 <12,238> [3,980]	Total 197,383 <21,254> [7,960]
Figures in the brackets "< >" represent amounts engaged in transferring of assignment of claims and figures in the brackets "[]" represent amounts relating to securitization.	Figures in the brackets "< >" represent amounts engaged in transferring of assignment of claims and figures in the brackets "[]" represent amounts relating to securitization.	Figures in the brackets "< >" represent amounts engaged in transferring of assignment of claims and figures in the brackets "[]" represent amounts relating to securitization.
3. Contingent liabilities (1) Amount of guaranteed receivables of guarantee business (Millions of yen) Guaranteed receivables 175,188 Allowance for loss on guaranteed receivables 3,810 Net 171,378	3. Contingent liabilities (1) Amount of guaranteed receivables of guarantee business (Millions of yen) Guaranteed receivables 180,849 Allowance for loss on guaranteed receivables 3,650 Net 177,199	3. Contingent liabilities (1) Amount of guaranteed receivables of guarantee business (Millions of yen) Guaranteed receivables 179,549 Allowance for loss on guaranteed receivables 3,670 Net 175,879
(2) Amount of guaranteed liabilities of affiliated companies (Millions of yen) JLA INCORPORATED 539 JCK CREDIT CO., LTD. 545 IR Loan Servicing, Inc. 7,200 DC Cash One Ltd. 77,939 EASY BUY Public Company Limited 44,093	(2) Amount of guaranteed liabilities of affiliated companies (Millions of yen) IR Loan Servicing, Inc. 6,174 DC Cash One Ltd. 79,407 EASY BUY Public Company Limited 66,674	(2) Amount of guaranteed liabilities of affiliated companies (Millions of yen) JLA INCORPORATED 675 IR Loan Servicing, Inc. 7,108 DC Cash One Ltd. 80,473 EASY BUY Public Company Limited 57,732

Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)
<p>4. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 853,835 million yen at the end of the accounting period. This included a total of 610,066 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the interim accounting period.</p> <p>A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company. Contracts contain provisions allowing the Company to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>	<p>4. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 815,431 million yen at the end of the accounting period. This included a total of 605,163 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the interim accounting period.</p> <p>A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company. Contracts contain provisions allowing the Company to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>	<p>4. Commitment line contracts for loans receivables</p> <p>Loans extended by the Company primarily take the form of revolving credit-line contracts whereby a facility indicating a maximum loanable amount is assigned to a customer who is then able to borrow repeatedly within the limit of the facility, provided that contract terms have not been violated. Outstanding unexercised portions of such facilities amounted to 845,045 million yen at the end of the fiscal year. This included a total of 619,603 million yen of unexercised amounts remaining in the accounts of customers with zero outstanding balances at the end of the fiscal year.</p> <p>A certain portion of revolving credit-line contracts lapse without ever being used. Therefore, the amount itself of outstanding unexercised facilities will not necessarily affect the future cash flow of the Company. Contracts contain provisions allowing the Company to reject applications for additional borrowing or reduce the facility in case of changes in the customer's credit standing or other material reasons. Outstanding contracts are regularly examined according to internal procedures to determine the credit standing of customers and other pertinent information. When necessary, contracts are reviewed and measures are taken to preserve loan assets.</p>
<p>5. Status of bad debts included in loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 3,547 millions of yen for debtors who have petitioned for bankruptcy as of the end of the interim accounting period, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts.</p>	<p>5. Status of bad debts included in loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 2,860 millions of yen for debtors who have petitioned for bankruptcy as of the end of the interim accounting period, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts.</p>	<p>5. Status of bad debts included in loans receivable</p> <p>Losses on unsecured consumer loans to bankrupt parties are written off at the time bankrupt is declared. For this reason, loans to borrowers in bankruptcy include 3,244 millions of yen for debtors who have petitioned for bankruptcy as of the end of the fiscal year, but not yet declared bankrupt. This entire amount is charged to the allowance for bad debts.</p>

Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)																																																						
<p>In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 50,836 million yen. Under the policies stipulated in Japan's tax laws, 18,152 million yen of this amount would be classified as loans overdue by three months or more, 7,422 million yen as restructured loans and 25,241 million yen as loans no longer in arrears.</p>	<p>In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 57,805 million yen. Under the policies stipulated in Japan's tax laws, 20,052 million yen of this amount would be classified as loans overdue by three months or more, 9,212 million yen as restructured loans and 28,540 million yen as loans no longer in arrears.</p>	<p>In addition, from the point of view of maintaining the soundness of the Company's assets, loans where repayment is doubtful are stated exclusive of accrued interest, and the loans in question are classified as loans in arrears. The Company's policy differs from that set forth in Japan's tax laws, under which accrued interest is charged on loans less than six months in arrears. As a result of the Company's policy, loans in arrears included additional 61,373 million yen. Under the policies stipulated in Japan's tax laws, 19,452 millions of yen of this amount would be classified as loans overdue by three months or more, 8,466 million yen as restructured loans and 33,453 million yen as loans no longer in arrears.</p>																																																						
(Millions of yen)	(Millions of yen)	(Millions of yen)																																																						
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Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)																		
<p>6. Financial assets received as freely disposable securities</p> <p>The Company and some of its subsidiaries entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 20,992 million yen</p> <p>Market value of marketable securities purchased at the end of the interim accounting period. 20,988 million yen</p>	<p>6. Financial assets received as freely disposable securities</p> <p>The Company and some of its subsidiaries entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 55,954 million yen</p> <p>Market value of marketable securities purchased at the end of the interim accounting period. 55,945 million yen</p>	<p>6. Financial assets received as freely disposable securities</p> <p>The Company and some of its subsidiaries entered into "Gensaki" transactions (to purchase debt securities under resale agreements) and received marketable securities as securities for the money repayable from the sellers.</p> <p>Amount of marketable securities purchased (Stated as short-term loans) 52,965 million yen</p> <p>Market value of marketable securities purchased at the end of the fiscal year. 52,930 million yen</p>																		
<p>7. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company maintains overdraft contract with one financial institution and designated commitment line contracts with 2 financial institutions. As of the end of the interim accounting period, the unexercised portion of facilities based on these contracts was as follows.</p> <p>(Millions of yen)</p> <table> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td>178,050</td> </tr> <tr> <td>Amount of borrowing</td> <td>26,940</td> </tr> <tr> <td>Unused amount</td> <td>151,110</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	178,050	Amount of borrowing	26,940	Unused amount	151,110	<p>7. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company maintains overdraft contract with one financial institution and designated commitment line contracts with 3 financial institutions. As of the end of the interim accounting period, the unexercised portion of facilities based on these contracts was as follows.</p> <p>(Millions of yen)</p> <table> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td>225,562</td> </tr> <tr> <td>Amount of borrowing</td> <td>18,980</td> </tr> <tr> <td>Unused amount</td> <td>206,582</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	225,562	Amount of borrowing	18,980	Unused amount	206,582	<p>7. Agreements for overdraft and commitment facilities</p> <p>For efficient procurement of working capital, the Company maintains overdraft contract with one financial institution and designated commitment line contracts with 3 financial institutions. As of the end of the fiscal year, the unexercised portion of facilities based on these contracts was as follows.</p> <p>(Millions of yen)</p> <table> <tr> <td>Agreed amount of agreement for overdraft and commitment line</td> <td>228,140</td> </tr> <tr> <td>Amount of borrowing</td> <td>22,960</td> </tr> <tr> <td>Unused amount</td> <td>205,180</td> </tr> </table>	Agreed amount of agreement for overdraft and commitment line	228,140	Amount of borrowing	22,960	Unused amount	205,180
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(Notes to Interim Non-consolidated Statements of Income)

Prior interim accounting period (From April 1, 2006 to September 30, 2006)	This interim accounting period (From April 1, 2007 to September 30, 2007)	Prior fiscal year (From April 1, 2006 to March 31, 2007)
1. Other principal financial income (Millions of yen) Interest on deposits 10 Interest on loans 16	1. Other principal financial income (Millions of yen) Interest on deposits 54 Interest on marketable securities 37 Interest on loans 138	1. Other principal financial income (Millions of yen) Interest on deposits 70 Interest on loans 79 Effect of currency exchange 17
2. Principal financial expenses (Millions of yen) Interest paid 5,545 Interest on straight bonds 2,239	2. Principal financial expenses (Millions of yen) Interest paid 5,077 Interest on straight bonds 2,396 Bond issue expenses 183	2. Principal financial expenses (Millions of yen) Interest paid 10,905 Interest on straight bonds 4,367 Bond issue expenses 282
3. Principal non-operating income (Millions of yen) Interest income 282 Interest on securities 48 Dividends received 589 Insurance payment received 28 Rent from Company's residence 249	3. Principal non-operating income (Millions of yen) Interest income 374 Interest on securities 48 Dividends received 565 Rent from Company's residence 204	3. Principal non-operating income (Millions of yen) Interest income 510 Interest on securities 106 Dividends received 1,089 Insurance payment received 66 Rent from Company's residence 506
4. Principal non-operating expenses (Millions of yen) Loss on investments in investment partnerships 50	4. Principal non-operating expenses (Millions of yen) Loss on investments in investment partnerships 80 Interest on prior years' corporate tax 27	4. Principal non-operating expenses (Millions of yen) Loss on investments in investment partnerships 163
5. Principal extraordinary income (Millions of yen) Gains on sales of investment in marketable securities 198 Gains on sales of investment in affiliates 21 Gains on maturity of investment trusts 22	5. Principal extraordinary income (Millions of yen) Gains on sales of fixed assets 24 Gains on sales of investment in marketable securities 3,471	5. Principal extraordinary income (Millions of yen) Gains on sales of fixed assets 5 Gains on sales of investment in marketable securities 206 Gains on sales of investment in affiliates 21 Gains on maturity of investment trusts 35
6. Principal extraordinary expenses (Millions of yen) Loss on sale of fixed assets 38 Loss on disposal of fixed assets 304 Impairment loss 8 Loss on revaluation of investments in marketable securities 23 Provision for loss on interest repayments 317,061	6. Principal extraordinary expenses (Millions of yen) Loss on sale of fixed assets 3 Loss on disposal of fixed assets 623 Loss on revaluation of investments in marketable securities 16,684 Loss on liquidation of investments in marketable securities 81	6. Principal extraordinary expenses (Millions of yen) Loss on sale of fixed assets 63 Loss on disposal of fixed assets 358 Impairment loss 8 Loss on revaluation of investments in marketable securities 14,784 Provision for loss on interest repayments 317,061 Management restructuring expenses 17,997

Prior interim accounting period (From April 1, 2006 to September 30, 2006)	This interim accounting period (From April 1, 2007 to September 30, 2007)	Prior fiscal year (From April 1, 2006 to March 31, 2007)																																				
<p>7. Impairment loss</p> <p>The Company has reported impairment loss for the interim accounting period as below:</p> <p>(1) Assets recognized as having suffered impairment</p> <table border="1" data-bbox="164 454 552 734"> <thead> <tr> <th>Location</th> <th>Usage</th> <th>Type</th> </tr> </thead> <tbody> <tr> <td>Iwate Hachimantai City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> <tr> <td>Shizuoka Hamamatsu City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> <tr> <td>Mie Toba City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> </tbody> </table> <p>(2) Method of grouping assets</p> <p>The smallest units the Company has adopted for the grouping of fixed assets are as below:</p> <p>(a) For the loan business (part of our financial services business): regional business departments</p> <p>(b) For the installment sales finance business (part of our financial services business): business offices</p> <p>(c) For other financial businesses: department etc.</p> <p>For property to be sold, the smallest units are the individual assets themselves. Our head office and welfare/leisure facilities for our employees are treated as common assets because they do not generate their own cash flows.</p> <p>(3) Process through which impairment was recognized</p> <p>We recognized impairment loss on property to be sold because the expected sale prices were significantly lower than the assets' book values.</p> <p>No indications of impairment were observed in units comprising groups of assets, such as business departments and business offices.</p> <p>(4) Calculation of recovery price</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" data-bbox="164 1585 552 1682"> <tbody> <tr> <td>Land</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Other tangible fixed assets</td> <td style="text-align: right;">6</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">8</td> </tr> </tbody> </table> <p>(5) Calculation of recovery price</p> <p>The recovery price is estimated by net realizable value and is estimated by, for example, a real estate appraiser.</p>	Location	Usage	Type	Iwate Hachimantai City	Welfare/ Leisure Facilities	Land and Buildings etc.	Shizuoka Hamamatsu City	Welfare/ Leisure Facilities	Land and Buildings etc.	Mie Toba City	Welfare/ Leisure Facilities	Land and Buildings etc.	Land	1	Other tangible fixed assets	6	Total	8	<p>7. ---</p>	<p>7. Impairment loss</p> <p>The Company has reported impairment loss for the fiscal year as below:</p> <p>(1) Assets recognized as having suffered impairment</p> <table border="1" data-bbox="1042 454 1430 734"> <thead> <tr> <th>Location</th> <th>Usage</th> <th>Type</th> </tr> </thead> <tbody> <tr> <td>Iwate Hachimantai City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> <tr> <td>Shizuoka Hamamatsu City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> <tr> <td>Mie Toba City</td> <td>Welfare/ Leisure Facilities</td> <td>Land and Buildings etc.</td> </tr> </tbody> </table> <p>(2) Method of grouping assets</p> <p>The smallest units the Company has adopted for the grouping of fixed assets are as below:</p> <p>(a) For the loan business (part of our financial services business): regional business departments</p> <p>(b) For the installment sales finance business (part of our financial services business): business offices</p> <p>(c) For other financial businesses: department etc.</p> <p>For property to be sold, the smallest units are the individual assets themselves. Our head office and welfare/leisure facilities for our employees are treated as common assets because they do not generate their own cash flows.</p> <p>(3) Process through which impairment was recognized</p> <p>We recognized impairment loss on property to be sold because the expected sale prices were significantly lower than the assets' book values.</p> <p>No indications of impairment were observed in units comprising groups of assets, such as business departments and business offices.</p> <p>(4) Calculation of recovery price</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" data-bbox="1042 1585 1430 1682"> <tbody> <tr> <td>Land</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Other tangible fixed assets</td> <td style="text-align: right;">6</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">8</td> </tr> </tbody> </table> <p>(5) Calculation of recovery price</p> <p>The recovery price is estimated by net realizable value and is estimated by, for example, a real estate appraiser.</p>	Location	Usage	Type	Iwate Hachimantai City	Welfare/ Leisure Facilities	Land and Buildings etc.	Shizuoka Hamamatsu City	Welfare/ Leisure Facilities	Land and Buildings etc.	Mie Toba City	Welfare/ Leisure Facilities	Land and Buildings etc.	Land	1	Other tangible fixed assets	6	Total	8
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<p>8. Depreciation amount</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" data-bbox="164 1899 552 1955"> <tbody> <tr> <td>Tangible fixed assets</td> <td style="text-align: right;">1,741</td> </tr> <tr> <td>Intangible fixed assets</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>	Tangible fixed assets	1,741	Intangible fixed assets	0	<p>8. Depreciation amount</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" data-bbox="603 1899 986 1955"> <tbody> <tr> <td>Tangible fixed assets</td> <td style="text-align: right;">1,374</td> </tr> <tr> <td>Intangible fixed assets</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>	Tangible fixed assets	1,374	Intangible fixed assets	0	<p>8. Depreciation amount</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" data-bbox="1042 1899 1430 1955"> <tbody> <tr> <td>Tangible fixed assets</td> <td style="text-align: right;">3,493</td> </tr> <tr> <td>Intangible fixed assets</td> <td style="text-align: right;">0</td> </tr> </tbody> </table>	Tangible fixed assets	3,493	Intangible fixed assets	0																								
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(Notes to Interim Non-consolidated Statement of Changes in Net Assets)
 Prior interim accounting period (From April 1, 2006 to September 30, 2006)

Matters for treasury shares

Type of shares	Prior fiscal year (As of March 31, 2006)	Increase	Decrease	This interim accounting period (As of September 30, 2006)
Common shares	2,438,225	18	4,300	2,433,943

(Outline for the change)

18 shares of increase is owing to purchase of shares in units of less than 10.

4,300 shares of decrease is owing to exercising rights of stock options.

This Interim Accounting Period (From April 1, 2007 to September 30, 2007)

Matters for treasury shares

Type of shares	Prior fiscal year (As of March 31, 2007)	Increase	Decrease	This interim accounting period (As of September 30, 2007)
Common shares	2,433,969	6	200	2,433,775

(Outline for the change)

6 shares of increase is owing to purchase of shares in units of less than 10.

200 shares of decrease is owing to exercising rights of stock options.

Prior fiscal year (From April 1, 2006 to March 31, 2007)

Matters for treasury shares

Type of shares	Prior fiscal year (As of March 31, 2006)	Increase	Decrease	This fiscal year (As of March 31, 2007)
Common shares	2,438,225	44	4,300	2,433,969

(Outline for the change)

44 shares of increase is owing to purchase of shares in units of less than 10.

4,300 shares of decrease is owing to exercising rights of stock options.

(Notes to Lease Transactions)

Prior interim accounting period (From April 1, 2006 to September 30, 2006)	This interim accounting period (From April 1, 2007 to September 30, 2007)	Prior fiscal year (From April 1, 2006 to March 31, 2007)																																																
<p>Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee</p> <p>1. Equivalent of acquisition cost, accumulated depreciation and residual value of the leased assets</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost</th> <th style="text-align: center;">Equivalent of depreciation</th> <th style="text-align: center;">Equivalent of residual value</th> </tr> </thead> <tbody> <tr> <td>Vehicles and delivery equipment</td> <td style="text-align: center;">132</td> <td style="text-align: center;">76</td> <td style="text-align: center;">55</td> </tr> <tr> <td>Equipment and furniture</td> <td style="text-align: center;">2,553</td> <td style="text-align: center;">1,889</td> <td style="text-align: center;">663</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">2,685</td> <td style="text-align: center;">1,966</td> <td style="text-align: center;">719</td> </tr> </tbody> </table>		Equivalent of acquisition cost	Equivalent of depreciation	Equivalent of residual value	Vehicles and delivery equipment	132	76	55	Equipment and furniture	2,553	1,889	663	Total	2,685	1,966	719	<p>Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee</p> <p>1. Equivalent of acquisition cost, accumulated depreciation and residual value of the leased assets</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost</th> <th style="text-align: center;">Equivalent of depreciation</th> <th style="text-align: center;">Equivalent of residual value</th> </tr> </thead> <tbody> <tr> <td>Vehicles and delivery equipment</td> <td style="text-align: center;">78</td> <td style="text-align: center;">54</td> <td style="text-align: center;">24</td> </tr> <tr> <td>Equipment and furniture</td> <td style="text-align: center;">1,380</td> <td style="text-align: center;">1,112</td> <td style="text-align: center;">268</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">1,458</td> <td style="text-align: center;">1,166</td> <td style="text-align: center;">292</td> </tr> </tbody> </table>		Equivalent of acquisition cost	Equivalent of depreciation	Equivalent of residual value	Vehicles and delivery equipment	78	54	24	Equipment and furniture	1,380	1,112	268	Total	1,458	1,166	292	<p>Finance lease transactions other than those where ownership of the leased asset is transferred to the lessee</p> <p>1. Equivalent of acquisition cost, accumulated depreciation and residual value of the leased assets</p> <p style="text-align: right;">(Millions of yen)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Equivalent of acquisition cost</th> <th style="text-align: center;">Equivalent of depreciation</th> <th style="text-align: center;">Equivalent of residual value</th> </tr> </thead> <tbody> <tr> <td>Vehicles and delivery equipment</td> <td style="text-align: center;">103</td> <td style="text-align: center;">73</td> <td style="text-align: center;">30</td> </tr> <tr> <td>Equipment and furniture</td> <td style="text-align: center;">1,692</td> <td style="text-align: center;">1,219</td> <td style="text-align: center;">472</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">1,795</td> <td style="text-align: center;">1,292</td> <td style="text-align: center;">502</td> </tr> </tbody> </table>		Equivalent of acquisition cost	Equivalent of depreciation	Equivalent of residual value	Vehicles and delivery equipment	103	73	30	Equipment and furniture	1,692	1,219	472	Total	1,795	1,292	502
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(10) Marketable Securities (Subsidiary and affiliate stock)

Prior interim accounting period (from April 1, 2006 to September 30, 2006), this interim accounting period (from April 1, 2007 to September 30, 2007), and prior fiscal year (from April 1, 2006 to March 31, 2007)

There is no subsidiary and affiliate stock for which market prices are available.

(Footnotes to Statistics per Share)

Prior interim accounting period (From April 1, 2006 to September 30, 2006)	This interim accounting period (From April 1, 2007 to September 30, 2007)	Prior fiscal year (From April 1, 2006 to March 31, 2007)
(Yen)	(Yen)	(Yen)
Net assets per share 3,880.51	Net assets per share 2,888.30	Net assets per share 2,823.24
Net income per share (1,798.69)	Net income per share 164.49	Net income per share (2,795.68)
Net income per share diluted is not presented since net loss is recorded.	Net income per share diluted is not presented here because it is antidilutive.	Net income per share diluted is not presented since net loss is recorded.

(Note) 1. Net assets per share is calculated based on the following data.

	Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)
Total net assets (millions of yen)	609,994	454,024	443,797
The amounts deducted from total net assets (millions of yen)	—	—	—
Amounts of net assets related to common shares at the end of accounting period (millions of yen)	609,994	454,024	443,797
Number of shares issued within common shares	159,628,280 shares	159,628,280 shares	159,628,280 shares
Number of treasury shares within common shares	2,433,943 shares	2,433,775 shares	2,433,969 shares
Number of common shares to calculate net assets per share at the end of accounting period	157,194,337 shares	157,194,505 shares	157,194,311 shares

2. Net income (loss) per share and net income (loss) per share diluted are calculated based on the following data.

	Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)
Net income (loss) per share			
Net income (loss) (millions of yen)	(282,742)	25,857	(439,463)
Net income not available to common shareholders (millions of yen)	—	—	—
Net income (loss) related to common shares (millions of yen)	(282,742)	25,857	(439,463)
Weighted average number of common shares during accounting period	157,193,605 shares	157,194,493 shares	157,193,966 shares
Net income (loss) per share diluted			
Net income effect of dilutive securities	—	—	—
Number of increase of common shares [Stock options (stock acquisition rights) included in the above]	—	—	—
Residual securities which do not dilute net income per share	Stock options (treasury stock method) 304,800 shares	Stock options (treasury stock method) 301,400 shares Stock options (stock acquisition rights) 123,110 shares	Stock options (treasury stock method) 303,800 shares Stock options (stock acquisition rights) 124,110 shares

7. Actual Results

(1) Operating income by segments

(Millions of yen)

Term		Prior interim accounting period		This interim accounting period		Change (YOY)		Prior fiscal year	
		(From April 1, 2006 to September 30, 2006)		(From April 1, 2007 to September 30, 2007)				(From April 1, 2006 to March 31, 2007)	
Division	Segment	Amount	Composition Ratio	Amount	Composition Ratio	Amount	Percentage	Amount	Composition Ratio
			%		%		%		%
Financial business	Interest on loans receivable	177,020	92.7	154,323	92.7	(22,697)	(12.8)	342,908	92.5
	Unsecured loans	173,746	91.0	151,595	91.0	(22,151)	(12.7)	336,615	90.8
	Consumers	173,736	91.0	151,588	91.0	(22,147)	(12.7)	336,597	90.8
	Commercials	10	0.0	6	0.0	(3)	(32.6)	18	0.0
	Secured loans	3,273	1.7	2,727	1.7	(546)	(16.7)	6,292	1.7
	Fees from Installments	4,869	2.6	2,624	1.6	(2,244)	(46.1)	9,263	2.5
	Credit card	2,955	1.6	2,624	1.6	(330)	(11.2)	5,770	1.6
	Installment sales finance	1,913	1.0	—	—	(1,913)	—	3,492	0.9
	Fees from guarantee business	4,780	2.5	5,046	3.0	266	5.6	9,746	2.6
Other business	Sales	—	—	171	0.1	171	—	722	0.2
Other segments	Other financial income	27	0.0	230	0.1	203	751.1	166	0.0
	Other operating income	4,209	2.2	4,131	2.5	(77)	(1.8)	7,962	2.2
	Collection of bad debts deducted	3,158	1.7	3,184	1.9	25	0.8	5,908	1.6
	Others	1,050	0.5	947	0.6	(103)	(9.8)	2,053	0.6
Total		190,906	100.0	166,528	100.0	(24,378)	(12.8)	370,769	100.0

Note: Sales amount of "ACOM MasterCard®" is included in the "credit card."

(2) Other statistics

(A) Receivables outstanding

(Millions of yen)

Term		Prior interim accounting period		This interim accounting period		Prior fiscal year		Change (YTD)	
		(As of September 30, 2006)		(As of September 30, 2007)		(As of March 31, 2007)		Amount	Percentage
Item									
Loan business		1,571,342		1,406,946		1,494,399	(87,453)	(5.9)	%
Unsecured loans		1,519,341		1,362,516		1,446,209	(83,693)	(5.8)	
Consumers		1,519,223		1,362,440		1,446,117	(83,677)	(5.8)	
Commercials		118		75		91	(15)	(17.4)	
Secured loans		52,000		44,430		48,190	(3,760)	(7.8)	
Installment receivable outstanding		46,536		41,174		44,276	(3,101)	(7.0)	
Credit Card		46,531		41,174		44,268	(3,093)	(7.0)	
Other		4		0		7	(7)	(94.4)	
Installment sales finance business		38,202		—		32,147	(32,147)	—	

(B) Number of customer accounts

Term Item	Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)	Change (YTD)	
				Amount	Percentage
Loan business	2,806,722	2,523,758	2,682,160	(158,402)	(5.9)
Unsecured loans	2,794,625	2,513,026	2,670,707	(157,681)	(5.9)
Consumers	2,794,493	2,512,946	2,670,606	(157,660)	(5.9)
Commercials	132	80	101	(21)	(20.8)
Commercials	12,097	10,732	11,453	(721)	(6.3)
Credit card business	1,285,516	1,015,694	1,176,105	(160,411)	(13.6)
Credit card	1,285,319	1,015,694	1,175,910	(160,216)	(13.6)
Other	197	—	195	(195)	—
Installment sales finance business	173,292	—	147,433	(147,433)	—

Note: 1. Loan business: The number of loan accounts with loan balance outstanding

2. Credit card business: Cardholder of ACOM MasterCard®

3. Installment sales finance business: Number of contracts with receivables outstanding

(C) Number of outlets, MUJINKUN, and CD/ATM

Term Item	Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)	Change (YTD)	
				Amount	Percentage
Number of outlets	2,053	1,700	1,817	(117)	(6.4)
Loan business outlets	2,044	1,700	1,812	(112)	(6.2)
Staffed	242	141	142	(1)	(0.7)
Unstaffed	1,802	1,559	1,670	(111)	(6.6)
QUICK MUJIN Machines	218	—	119	(119)	—
Installment sales finance business	9	—	5	(5)	—
Number of MUJINKUN outlets <machines>	<2,051> 2,051	<1,699> 1,699	<1,820> 1,820	(121)	(6.6)
QUICK MUJIN Machines	<227> 227	<—> —	<128> 128	(128)	—
Number of CD/ATM	85,913	90,051	87,773	2,278	2.6
Proprietary	1,978	1,834	1,841	(7)	(0.4)
Open 365 days / year	1,977	1,834	1,841	(7)	(0.4)
Open 24 hours / day	1,750	1,626	1,632	(6)	(0.4)
Tie-up	83,935	88,217	85,932	2,285	2.7
Others	8,976	8,538	8,464	74	0.9

(D) Others

(Millions of yen)

Term Item	Prior interim accounting period (As of September 30, 2006)	This interim accounting period (As of September 30, 2007)	Prior fiscal year (As of March 31, 2007)	Change (YTD)	
				Amount	Percentage
Number of employees	3,767	2,801	2,956	(155)	(5.2)
Allowance for bad debts	98,406	121,700	121,000	700	0.6
Allowance for loss on guaranteed receivables	3,810	3,650	3,670	(20)	(0.5)
Allowance for loss on interest repayments	357,500	424,033	490,000	(65,966)	(13.5)
Bad debt write-off	[42,868]	[57,949]	[97,097]	[15,081]	[35.2]
Interest repayments	[29,655]	[65,966]	[84,147]	[36,311]	[122.4]

Notes: The amount of allowance for bad debts counted in "Investment and other assets" on the balance sheets is included in "Allowance for bad debts" in the table above.