
The Third Quarter Financial Results for FY Ending March 2008



ACOM CO., LTD.

<http://www.acom.co.jp/ir/english/>

February 6, 2008

Financial Results Summary

(Millions of yen, %)

The third quarter for FY March 2008	Consolidated			Non-consolidated		
	Results	YOY	2008/3 (Forecast)	Results	YOY	2008/3 (Forecast)
Operating Income	288,762	-10.1	373,500	244,603	-13.6	309,100
Operating Expenses	209,316	-13.0	306,700	167,271	-18.3	245,400
Operating Profit	79,445	-1.4	66,800	77,332	-1.2	63,700
Income before Extraordinary Items	80,774	-3.0	68,800	79,458	-1.5	66,700
Net Income	37,745	-	39,100	39,172	-	40,100

Primary Factors (Non-consolidated)

- ✓ Operating Income: Decrease in interest on loans receivable and average loan yield
- ✓ Operating Expenses: Decrease in interest-repayment-related, bad-debt-related, and general administrative expenses
- ✓ Operating Profit: Decrease in operating income over decrease in operating expenses
- ✓ Net Income: Change in the black due to no special provision for loss on interest repayments

Interest-repayment-related & Bad-debt-related Expenses (ACOM)



DATA BOOK Page 4 & 9

◆ Interest-repayment-related Expenses

(Millions of yen, %)

	2007/3	2008/3				Compared to forecast	2008/3 (Forecast)
	4Q	1Q	2Q	3Q	Cumulative		
Interest-repayment-related Expenses	186,992	-	-	-	-	-	-
Interest Repayments	18,206	18,460	17,937	20,425	56,822	-	-
(Reference) Interest Repayments (Cash Out Basis)	18,018	18,100	19,250	20,995	58,348	-	-
Bad Debt Write-offs (ACOM's Voluntary Waiver of Repayments)	14,177	15,745	13,824	15,177	44,746	-	-
Increase or Decrease in Allowance for Loss on Interest Repayments	154,608	-34,205	-31,761	-35,602	-101,568	73.8	-137,567
Allowance for Loss on Interest Repayments	490,000	455,794	424,033	388,431	-	-	352,433

◆ Bad-debt-related Expenses

(Millions of yen, %)

	2007/3	2007/6	2007/9	2007/12	Compared to forecast	2008/3 (Forecast)
Bad-debt-related Expenses	129,056	37,329	60,365	80,086	63.9	125,400
Bad Debt Write-offs	97,097	31,672	57,949	85,922	73.6	116,700
Increase or Decrease in Allowance for Bad Debts	31,618	5,297	2,436	-5,636	-	8,300
Increase or Decrease in Allowance for Loss on Debt Guarantees	340	360	-20	-200	-	400

Analysis of Income Decrease (Consolidated)

◆ Primary Factor: Decrease in income of ACOM

The third quarter for FY March 2007
 Operating Income (Consolidated):
 321,228 million

The third quarter for FY March 2008
 Operating Income (Consolidated):
 YOY
 Decreased in 32,466million

The third quarter for FY March 2008
 Operating Income (Consolidated):
 288,762 million

ACOM
 decreased in
 39,248 million

Decreased by
 40,065 million

Increased by
 7,600 million

EASY BUY
 increased in
 4,323 million

Others
 decreased in
 817 million

ACOM RENTAL
 increased in
 36 million

IR Loan Servicing
 increased in
 437 million

AFRESH CREDIT
 increased in
 1,566 million

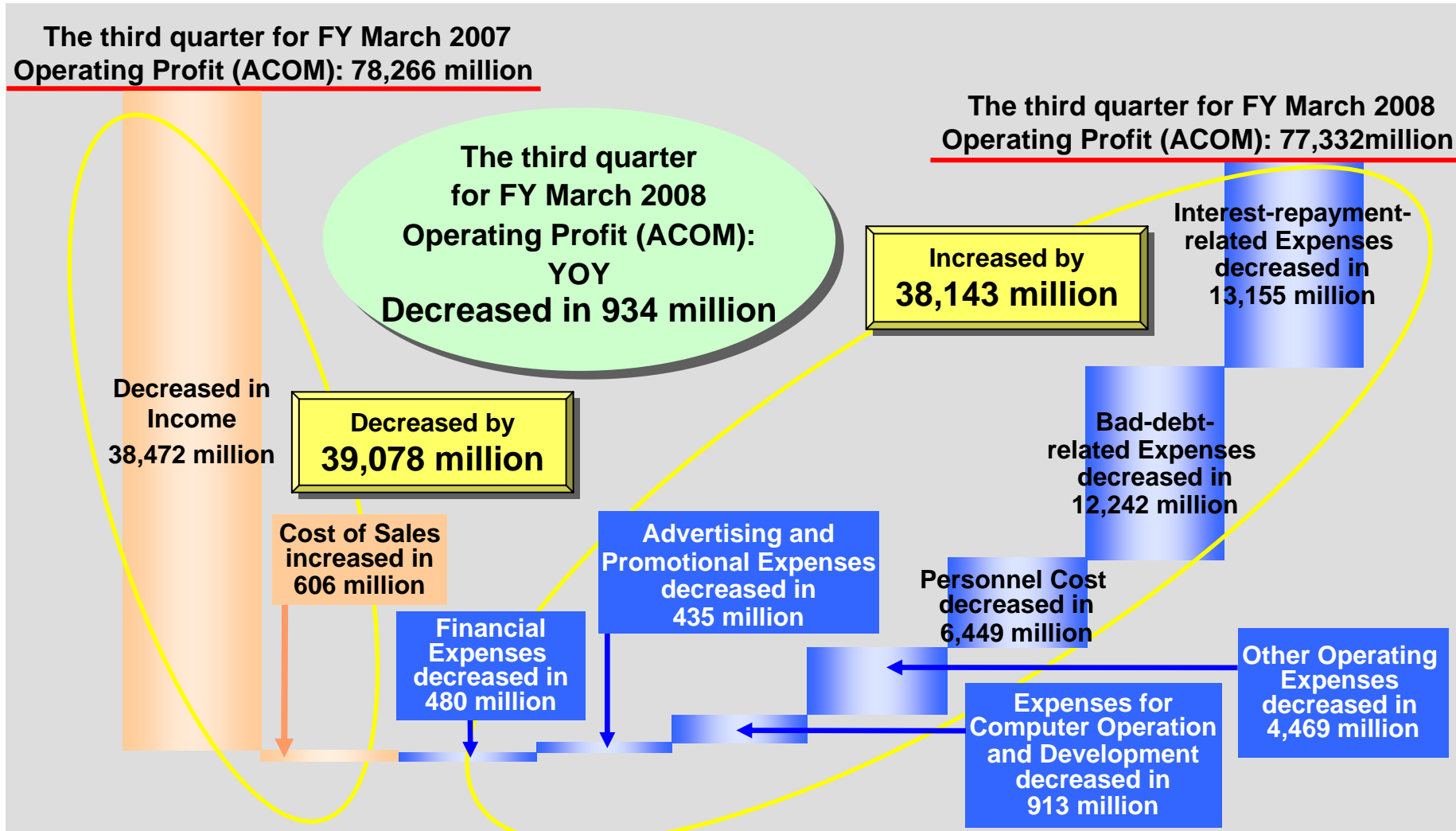
DC Cash One
 increased in
 1,238 million

Note 1: All amount less than one million have been truncated in DATA BOOK.

Note 2: Succession of installment sales finance business is partially responsible for ACOM's decrease and AFRESH's increase.

Analysis of Profit Decrease (ACOM)

◆ Primary Factor: Decrease in Interest on Loans Receivable



Note : All amount less than one million have been truncated in DATA BOOK.

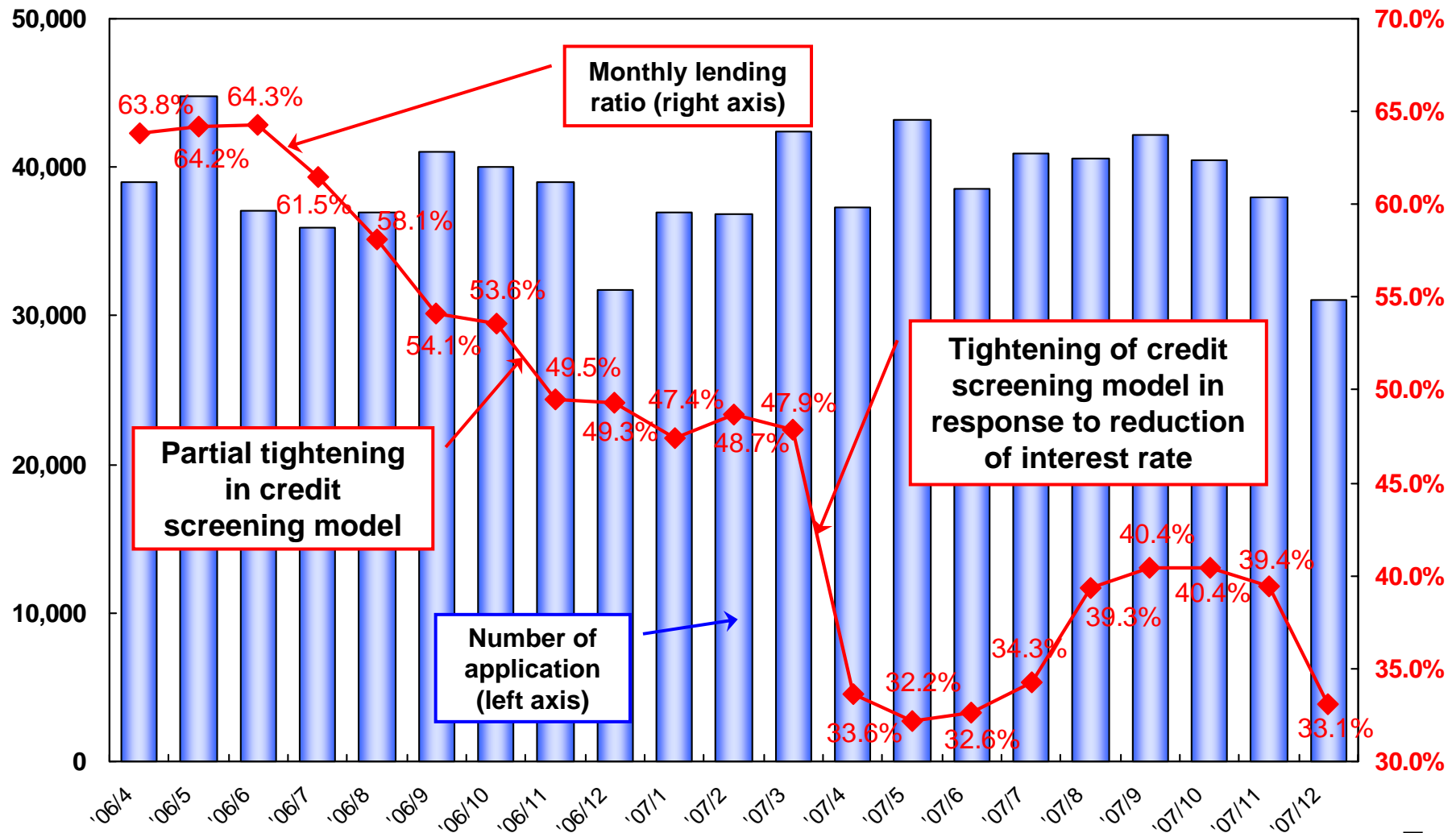
Loan Business (ACOM)



The third quarter for FY March 2008	Results	YOY (%)	YTD (%)	2008/3 (Forecast)
Unsecured Loans for Consumers				
Receivables Outstanding (millions of yen)	1,313,956	-11.3	-9.1	1,274,500
Number of Customer Accounts	2,434,952	-10.9	-8.8	2,345,300
Number of New Loan Customers	131,818	-37.4	-	186,000
Lending Ratio (%)	36.2	-21.6p.p.	-	-
Number of Loan Business Outlets	1,692	-257 _{places}	-120 _{places}	1,690

Transitions of Lending Ratio (ACOM)

◆ Unsecured Consumer Loans



Unsecured Loans Receivable Outstanding for Consumers by Interest Rate (ACOM)



◆ Unsecured Loans for Consumers (Based on Receivables Outstanding)

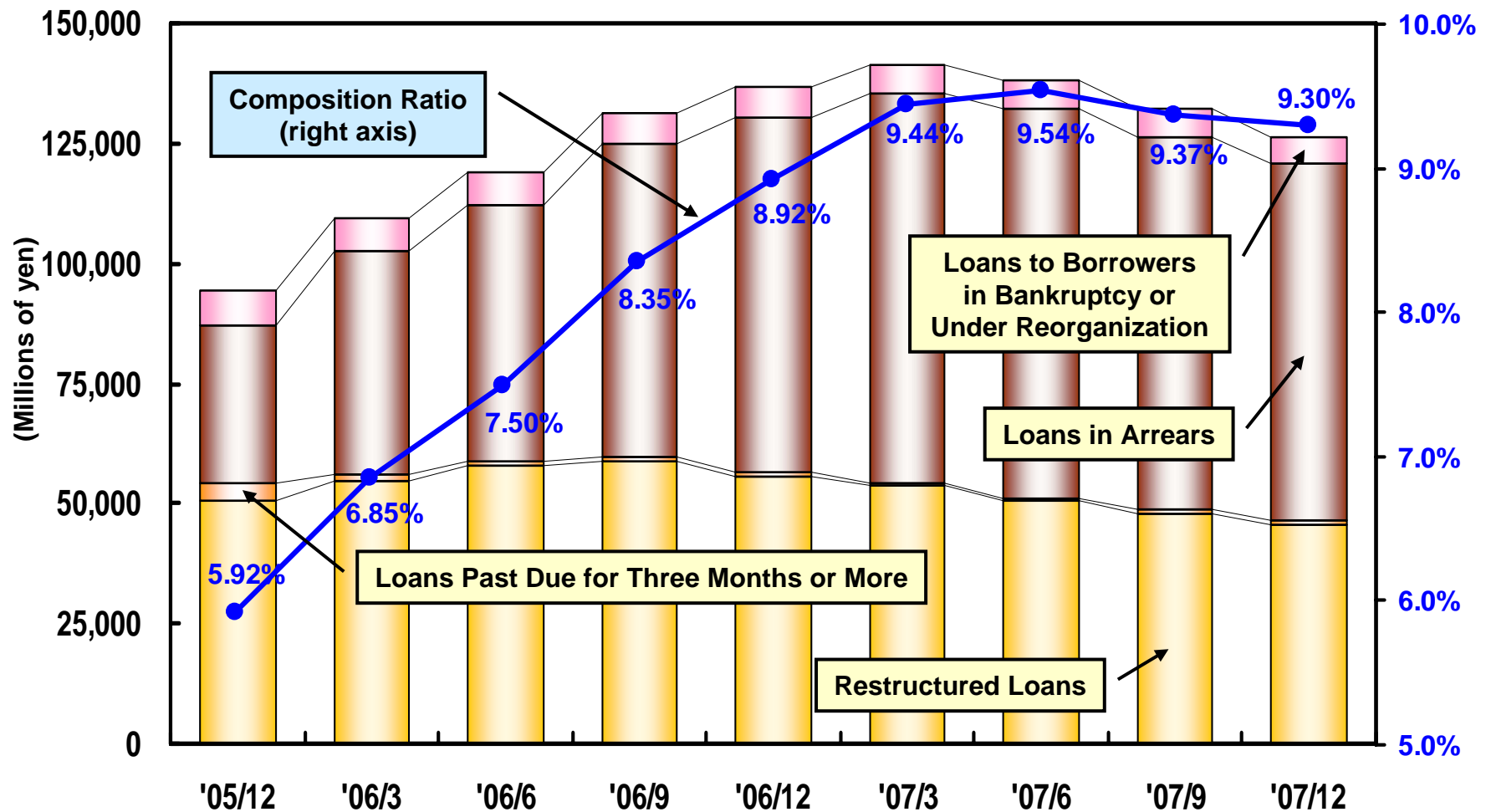
(Millions of yen, %)

	2007/3		2007/6		2007/9		2007/12		2008/3(Forecast)	
		C.R.		C.R.		C.R.		C.R.		C.R.
Loans Receivable Outstanding	1,446,117	100.0	1,398,806	100.0	1,362,440	100.0	1,313,956	100.0	1,274,500	100.0
28.470% and Higher	20,506	1.4	19,365	1.4	18,351	1.3	17,093	1.3	11,100	0.9
27.375%	537,612	37.2	509,161	36.4	465,258	34.1	417,941	31.8	192,300	15.1
25.000 - 26.500%	289,512	20.0	275,366	19.7	244,091	17.9	210,738	16.0	218,300	17.1
20.000 - 24.820%	278,943	19.3	265,930	19.0	229,603	16.9	192,712	14.7	215,100	16.9
18.250 - 19.000%	83,666	5.8	79,880	5.7	70,775	5.2	57,932	4.4	66,400	5.2
15.000 - 18.000%	169,235	11.7	185,655	13.3	273,618	20.1	358,893	27.3	513,900	40.3
Less than 15.000%	66,641	4.6	63,448	4.5	60,740	4.5	58,645	4.5	57,400	4.5
Average Loan Yields	22.25		21.68		21.54		21.28		20.55	

Note : "C.R." indicates composition ratio.

Bad Debts (ACOM)

◆ Quarterly Changes in Bad Debts & Composition Ratio to Loans Receivable Outstanding



Guarantee / Credit Card Businesses (ACOM) DATA BOOK Page 10

The third quarter for FY March 2008	Results	YOY (%)	YTD (%)	2008/3 (Forecast)
Guarantee Business				
Number of Customer Accounts with Outstanding Balance	406,452	0.1	-0.3	427,000
Guaranteed Loans Receivables (Millions of yen)	178,831	1.0	-0.4	193,200
Credit Card Business				
Number of Cardholders	941,939	-24.8	-19.9	814,800
Tie-up Card	547,902	-29.2	-24.1	-
Card Shopping Receivables (Millions of yen)	39,346	-14.0	-11.1	37,400
Revolving Receivables	36,687	-11.5	-9.8	-

The third quarter for FY March 2008	Results	YOY (%)	YTD (%)	2008/3 (Forecast)
Receivable Outstanding (Millions of yen)	81,651	0.1	-1.3	84,000
Number of Customer Accounts	180,934	-0.4	-1.1	181,500
Average Balance of Loans per Account (Thousands of yen)	451	+3 (Thousands of yen)	-1 (Thousands of yen)	462
Number of New Loan Customers	18,968	-37.9	-	28,300
Guaranteed Receivables (Millions of yen)	18,997	170.6	108.2	22,100

The third quarter for FY March 2008	Results	YOY (%)	YTD (%)	2008/3 (Forecast)
Loan Business				
Receivables Outstanding (Millions of yen)	65,565	54.0 (31.7)	31.3 (22.0)	70,900
Number of Customer Accounts	629,698	16.9	13.2	674,000
Installment Sales Finance Business				
Installment Receivables (Millions of yen)	12,165	-19.2 (-30.9)	-20.7 (-26.3)	10,400
Number of Customer Accounts	188,405	-14.2	-12.9	171,000

Note: The amounts in () are ratio of increase or decrease due to baht.

Overseas Business

◆ Business Development in Indonesia

PT. BANK NUSANTARA PARAHYANGAN Tbk. (Bank BNP)

- ✓ Concluded a share purchase transaction on December 17, 2007 with The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU). (ACOM: Approximately 55.4%、BTMU: 20%)
- ✓ A TOB for the remaining shares by ACOM is in force.
- ✓ Plan to start on occupational loan and grow particularly in the consumer loan business.

◆ Profile of Bank BNP

Registered head office	Jl. Ir. H. Juanda No.95 Bandung, 40132 Indonesia
Date of establishment	January 1972
Paid-in capital	Indonesian rupiah 158.3 billion (Approx. ¥2.1 billion, as of end of December 2006)
Total assets	Indonesian rupiah 3,351.5 billion (Approx. ¥44.6 billion, as of end of December 2006)

ACOM will become brand new ACOM

ACOM will become a corporate group which will pay further attention to sociality such as consumer protection. Through provision of financial service which is less expensive, yet provide relief and confidence, ACOM will attempt to make significant contribution to healthy development of consumer credit industry. Please look forward to witnessing brand new ACOM in the future.



Reference

- ◆ **For further information and questions regarding this presentation, please contact:**

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- ◆ **For updated company information, please refer to our website:**

<http://www.acom.co.jp/ir/english/>

Question and Answer
