
The Third Quarter Financial Results for Fiscal Year Ending March 2009



ACOM CO., LTD.

<http://www.acom.co.jp/ir/english/>

February 5, 2009



Financial Results Summary

(Millions of yen)

	Consolidated			Non-consolidated		
	Results	YOY (%)	2009/3 (Estimate)	Results	YOY (%)	2009/3 (Estimate)
Operating Revenue	249,819	-13.5	327,500	201,377	-17.7	261,100
Operating Expenses	218,973	4.6	274,900	174,653	4.4	212,900
Operating Income	30,845	-61.2	52,600	26,723	-65.4	48,200
Ordinary Income	32,404	-59.9	54,900	28,815	-63.7	51,300
Income before Income Taxes	27,995	-56.9	54,500	33,070	-48.0	51,000
Net Income	20,809	-44.9	47,200	24,170	-38.3	41,900

Primary Factors

- ✓ Revenue Decrease: Decrease in Receivables Outstanding and Average Yield of Loan Business
- ✓ Income Decrease: Increase in Provision for Loss on Interest Repayment and decrease in Interest on Operating Loans



Provision for Loss on Interest Repayment & Provision of Allowance for Doubtful Accounts (ACOM)

◆ Provision for Loss on Interest Repayment

(Millions of yen)

	2008/3	2009/3				2009/3 (Estimate)
		1Q	2Q	3Q	Cumulative	
Provision for Loss on Interest Repayment	19,620	-	19,590	17,373	36,963	19,600
Interest Repayment	75,981	19,971	22,749	22,152	64,872	-
(Reference) Interest Repayment (Cash Out Basis)	77,938	19,702	22,121	22,162	63,986	-
Bad Debt Expenses (ACOM'S Voluntary Waiver of Repayments)	58,838	14,792	16,378	14,120	45,290	-
Increase or Decrease in Provision for Loss on Interest Repayment	-115,200	-34,764	-19,536	-18,900	-73,200	-118,900
Provision for Loss on Interest Repayment	374,800	340,035	320,500	301,600		255,900

◆ Provision of Allowance for Doubtful Accounts

(Millions of yen)

	2007/12	2008/3	2008/6	2008/9	2008/12	2009/3 (Estimate)
Provision of Allowance for Doubtful Accounts	80,086	100,760	16,985	33,225	53,603	74,000
Bad Debts Expenses	85,922	111,667	24,144	47,424	69,942	97,000
Increase or Decrease in Allowance for Accounts Receivable-operating Loans	-5,636	-10,726	-7,179	-13,979	-16,079	-23,000
Increase or Decrease in Provision for Loss on Guarantees	-200	-180	20	-220	-260	0

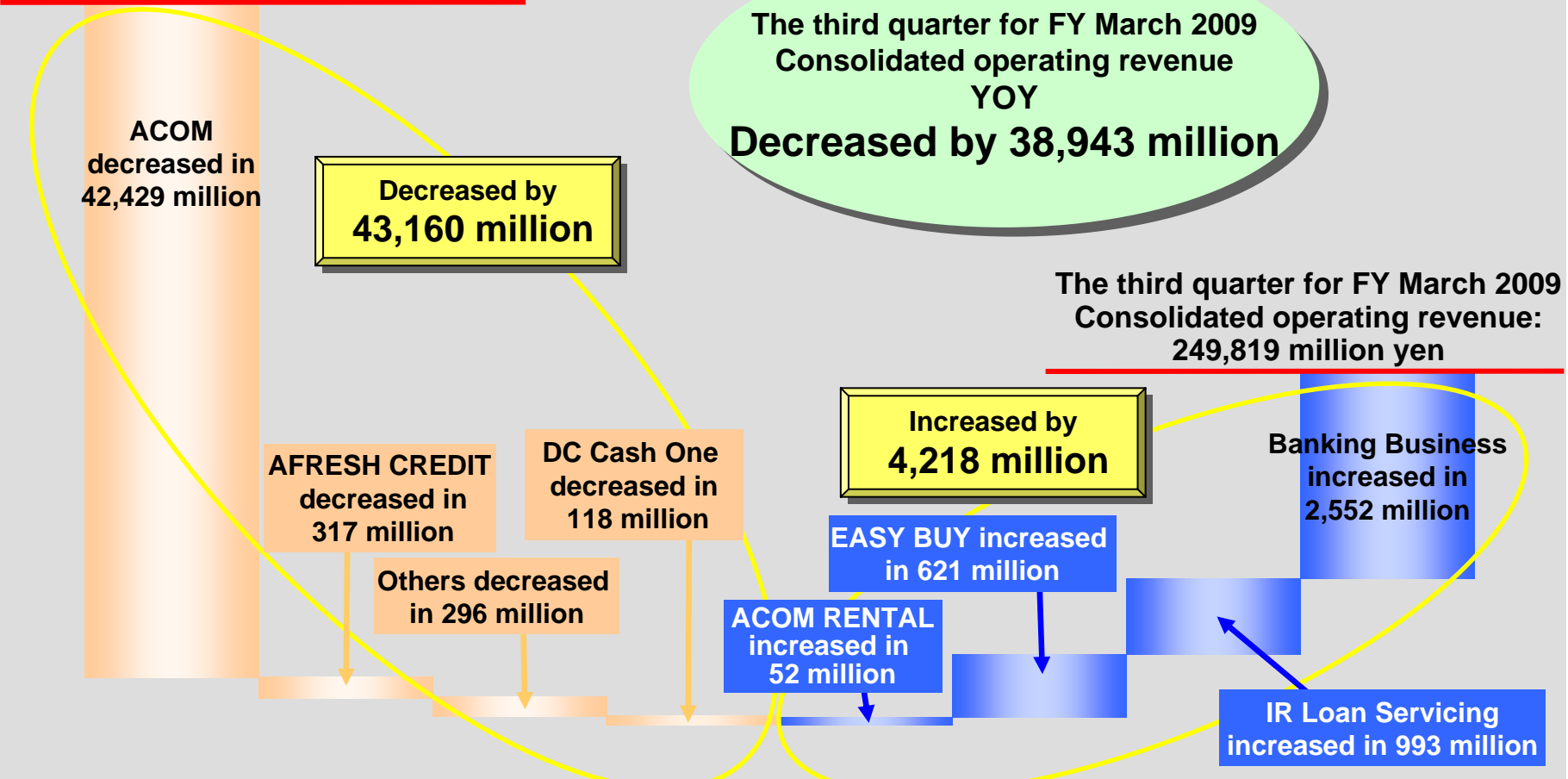
Analysis of Revenue Decrease (Consolidated)

◆ Primary Factor: Decrease in Revenue of ACOM

The third quarter for FY March 2008
 Consolidated operating revenue:
 288,762 million yen

The third quarter for FY March 2009
 Consolidated operating revenue
 YOY
 Decreased by 38,943 million

The third quarter for FY March 2009
 Consolidated operating revenue:
 249,819 million yen



Note: All amount less than one million yen have been truncated in DATA BOOK.

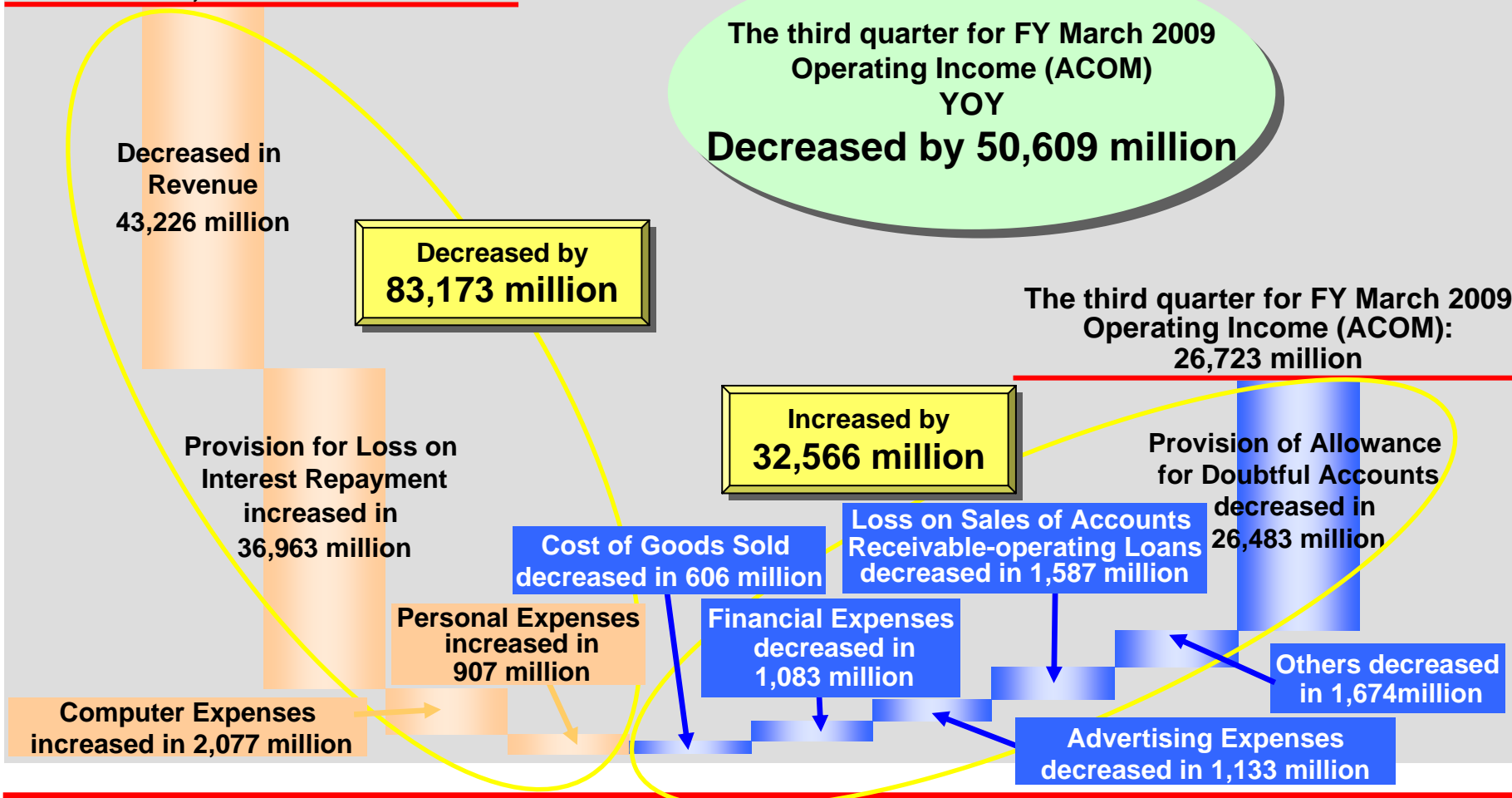


Analysis of Income Decrease (ACOM)

◆ Primary Factor: Increase in Provision for Loss on Interest Repayment

The third quarter for FY March 2008
Operating Income (ACOM):
77,332 million

The third quarter for FY March 2009
Operating Income (ACOM)
YOY
Decreased by 50,609 million



Note: All amount less than one million yen have been truncated in DATA BOOK.



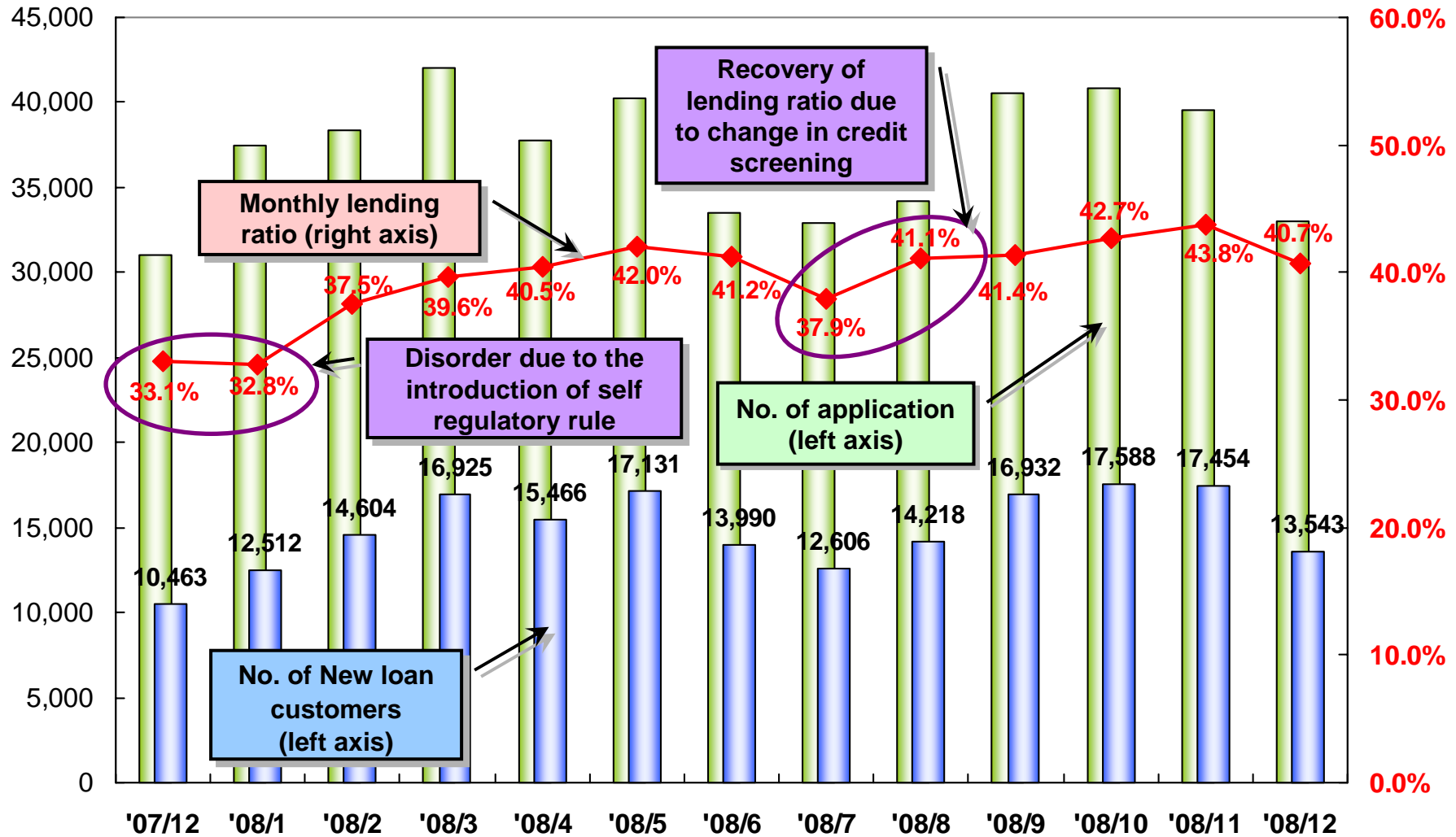
Loan Business (ACOM)

	Results	YOY (%)	YTD (%)	2009/3 (Estimate)
Unsecured Loans for Consumers				
Receivables Outstanding (millions of yen)	1,166,252	-11.2	-8.7	1,131,900
Number of Customer Accounts	2,180,849	-10.4	-7.8	2,094,700
Number of New Loan Customers	138,928	5.4	-	180,100
Lending Ratio (%)	41.3	5.1 p.p.	-	-
Number of Loan Business Outlets	1,634	-58 places	-55 places	1,611



Transitions of Lending Ratio, No. of Application and New Loan Customers (ACOM)

◆ Unsecured Loan for Consumers



Note: No. of Application for tie-up card is excluded from “No. of application” above.

Unsecured Accounts Receivable-operating Loans by Interest Rate and Average Loan Yield (ACOM)

◆ Unsecured Loans for Consumers

(Millions of yen, %)

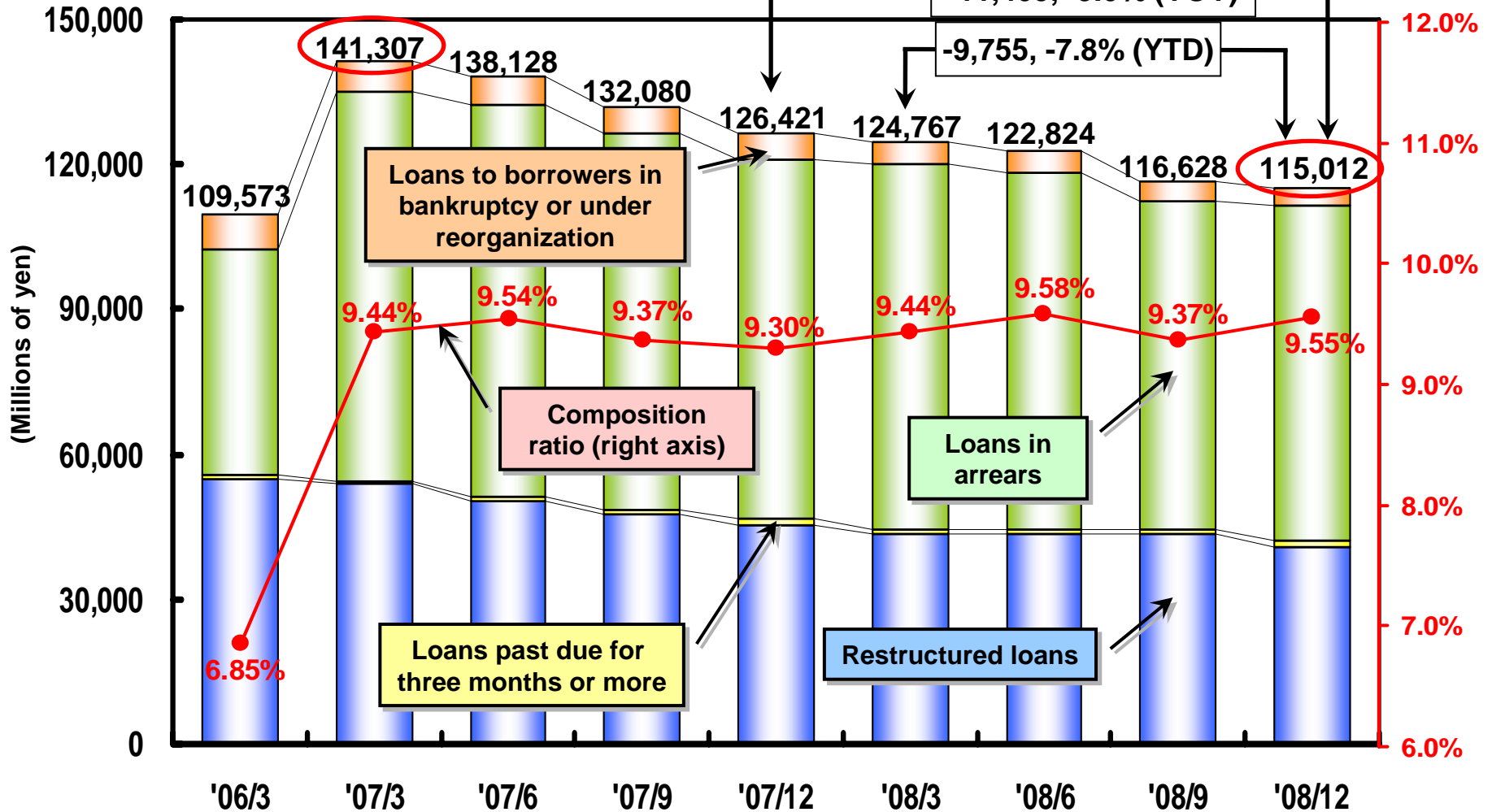
	2008/3		2008/6		2008/9		2008/12		2009/3 (Estimate)	
		C.R.		C.R.		C.R.		C.R.		C.R.
Accounts Receivable-operating Loans	1,277,879	100.0	1,240,604	100.0	1,204,214	100.0	1,166,252	100.0	1,131,900	100.0
Over 18%	786,517	61.6	713,596	57.5	652,221	54.2	604,656	51.9	552,000	48.8
18% or less	491,361	38.4	527,008	42.5	551,991	45.8	561,596	48.1	579,900	51.2
Over 15% to 18%	208,603	16.3	229,749	18.5	244,408	20.3	255,787	21.9	278,000	24.5
Over 12% to 15%	226,250	17.7	240,344	19.4	250,313	20.8	251,251	21.5	253,100	22.4
12% or less	56,508	4.4	56,914	4.6	57,270	4.7	54,557	4.7	48,800	4.3
Average Loan Yield for Fiscal Year (%)	21.05		19.71		19.56		19.44		19.32	
Average Loan Yield for the year (%)	21.05		20.58		20.08		19.70		19.32	

Note: "C.R." indicates composition ratio.



Non-performing Loans (ACOM)

◆ Changes in Non-performing Loans and Composition Ratio to Loans Receivable Outstanding





Guarantee / Credit Card Businesses (ACOM)

	Results	YOY (%)	YTD (%)	2009/3 (Estimate)
Guarantee Business				
Guaranteed Receivables (Millions of yen)	191,277	7.0	5.2	194,500
Number of Customer Accounts with Outstanding Balance	429,891	5.8	4.5	435,200
Credit Card Business				
Card Shopping Receivables (Millions of yen)	33,486	-14.9	-11.1	30,800
Revolving Receivables	31,873	-13.1	-10.3	-
Number of Cardholders	636,504	-32.4	-26.6	573,500
Tie-up Card	326,539	-40.4	-33.9	-



	Results	YOY (%)	YTD (%)	2009/3 (Estimate)
Receivables Outstanding (Millions of yen)	78,868	-3.4	-2.8	80,000
Number of Customer Accounts	178,477	-1.4	-0.9	182,430
Average Balance of Loans per Account (Thousands of yen)	441	-10 (Thousands of yen)	-9 (Thousands of yen)	438
Number of New Loan Customers	18,371	-3.1	-	27,600
Guaranteed Receivables (Millions of yen)	28,932	52.3	44.6	32,900



Overseas Business (EASY BUY & BANK BNP)

	Results	YOY (%)	YTD (%)	2009/3 (Estimate)
EASY BUY Public Company Limited				
Loan Business				
Receivables Outstanding (Millions of yen)	65,133	-0.7 (20.3)	-12.8 (10.2)	68,900
Number of Customer Accounts	750,473	19.2	17.6	839,000
Installment Sales Finance Business				
Installment Receivables (Millions of yen)	4,149	-65.9 (-58.7)	-59.1 (-48.3)	5,600
Number of Customer Accounts	88,237	-53.2	-42.9	129,000
PT. BANK NUSANTARA PARAHYANGAN Tbk.				
Receivables Outstanding (Millions of yen)	22,840	-	13.8	23,200
Number of Customer Accounts	3,862	-	-3.5	-

Note: The amounts in () are ratio of increase or decrease due to baht.



Funds Procurement (ACOM)

(Millions of yen, %)

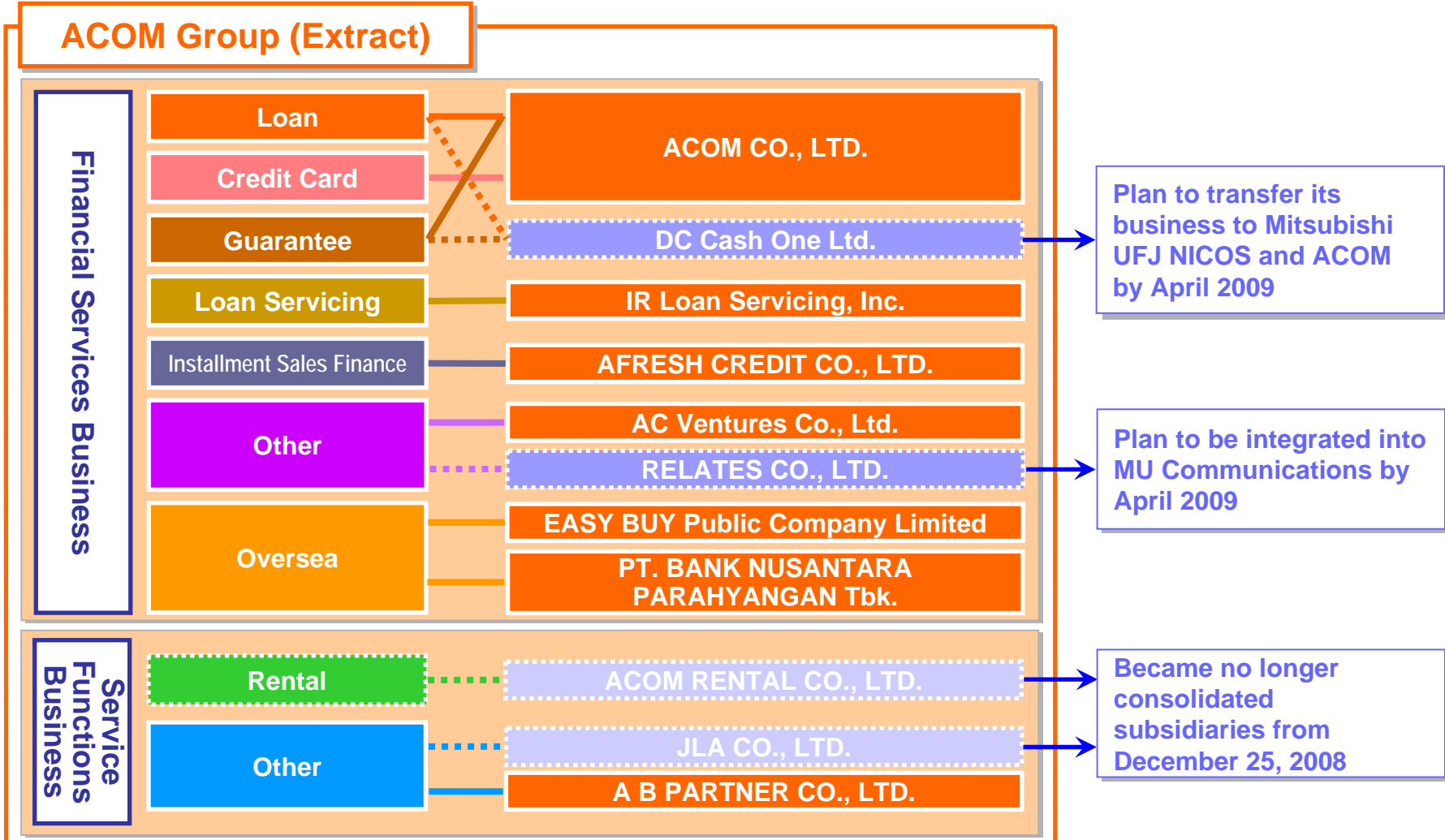
	2008/3			2008/9			2008/12			2009/3 (Estimate)		
		C.R.	YOY		C.R.	YOY		C.R.	YOY		C.R.	YOY (%)
Borrowings	774,407	100.0	-114,180	715,117	100.0	-105,469	701,311	100.0	-92,700	742,400	100.0	-4.1
Indirect	514,407	66.4	-66,220	480,117	67.1	-56,489	466,311	66.5	-45,710	507,400	68.3	-1.4
Direct	260,000	33.6	-47,960	235,000	32.9	-48,980	235,000	33.5	-46,990	235,000	31.7	-9.6
Fixed	717,872	92.7	-44,688	633,836	88.6	-134,077	626,584	89.3	-120,994	674,100	90.8	-6.1
Average Nominal Interest Rate on Funds Procured during the Year (%)	1.64			1.76			1.78			1.90		
Term Average of Long-term Prime Rate (%)	2.30			2.31			2.33			-		
Amount to be paid within one year	209,343			132,204			159,533			-		
Cash and Cash Equivalents	289,852			177,232			181,795			-		

Note: Cash and Cash Equivalents: Total of Cash and deposits, Short-term loans receivable, Certificate of deposit and Commitment facilities (unused amount)



ACOM Subsidiaries

◆ **Number of Consolidated Subsidiaries: 16**
(including 5 Investment partnerships, as of the end of December 2008)





ACOM will become brand new ACOM

ACOM will become a corporate group which will pay further attention to sociality such as consumer protection. Through provision of financial service which is less expensive, yet provide relief and confidence, ACOM will attempt to make significant contribution to healthy development of consumer credit industry. Please look forward to witnessing brand new ACOM in the future.





- ◆ **For further information and questions regarding this presentation material, please contact:**

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- ◆ **For updated company information, please refer to our website:**

<http://www.acom.co.jp/ir/english/>