

Notification of the Merger of a Consolidated Subsidiary (Simplified and Short Form Merger)

ACOM CO., LTD. (hereinafter, ACOM) announces that the Board of Directors held on February 19, 2009 resolved that ACOM will make its consolidated subsidiary, DC Cash One Ltd. (hereinafter, DCC1), a wholly owned subsidiary on April 1, 2009, and DCC1 will be merged into ACOM on May 1, 2009. Specifics of the merger are as follows:

As this merger is a simplified merger for a wholly owned subsidiary, some data and statements are provided in summarized forms below.

1. Purpose of the Merger

On September 8, 2008, ACOM, Mitsubishi UFJ Financial Group, Inc. (hereinafter, MUFG) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. agreed to further strengthen their business and capital alliance for improving profitability and building solid compliance systems for ACOM and the MUFG group as well as contributing to the sound development of the Japanese consumer finance market.

The merger is a part of this agreement to reorganize and streamline the business function within the MUFG group, and ACOM will aim to further enhance and streamline its business operation.

2. Outline of the Merger

(1) Schedule of the Merger

Board of Directors Meeting for approval of the merger:	February 19, 2009
Conclusion of contract for the merger:	March 6, 2009 (Planned)
Date of the merger (Effective date):	May 1, 2009 (Planned)

*In accordance with regulations set forth in Article 796 Section 3 and Article 784 Section 1 of the Companies Act regarding simplified and short form mergers, the contract for the merger of DCC1 into ACOM may proceed without shareholders' approval.

(2) Method of the Merger

Absorption by ACOM, as a surviving company and DCC1 will be dissolved.

(3) Handling of Share Option and Bond with Share Option of the Dissolving Company

Not applicable.

3. Profile of the Merger related Companies

(As of December 31, 2008)

(1) Company Name	ACOM CO.,LTD. (Surviving Company)	DC Cash One Ltd. (Dissolving Company)
(2) Business Outline	Loan business, credit card business and guarantee business	Unsecured loan business and credit guarantee business
(3) Incorporated	October 23, 1978	August 9, 2001
(4) Head Office	1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo	3-4, Nihonbashi 2-chome, Chuo-ku, Tokyo
(5) Name and Title of Representative	President & CEO Shigeyoshi Kinoshita	President Kazuyoshi Matsuura
(6) Paid-in Capital	63,832 million yen	14,341million yen
(7) Number of Shares Outstanding	159,628,280 shares	336,666 shares
(8) Net Assets	464,640 million yen (consolidated)	8,067 million yen
(9) Total Assets	1,671,897 million yen (consolidated)	85,479 million yen
(10) Term for the Settlement of Accounts	March 31	March 31
(11) Equity Owned	Mitsubishi UFJ Financial Group, Inc. 36.88% Maruito Shokusan Co., Ltd. 17.13%	ACOM CO., LTD. 54.73% The Bank of Tokyo-Mitsubishi UFJ, Ltd. 30.00% Mitsubishi UFJ Trust and Banking Corporation 15.00%

4. The Status after the Merger

(1) The Status of Surviving Company after the Merger

There will be no change to company name, business outline, head office, representative, paid-in capital, and term for the settlement of accounts due to this merger.

(2) Forecast on Business Performance

The influence of the merger on consolidated financial results is negligible.