

May 14, 2009

Notification of Partial Revision to the Articles of Incorporation

ACOM CO., LTD. (hereinafter, "ACOM") announces that the Board of Directors held on May 14, 2009 resolved to propose the following partial revision to the Articles of Incorporation to the 32nd Ordinary General Meeting of Shareholders planned to be held on June 25, 2009:

1. Date of Ordinary General Meeting of Shareholders (planned):
June 25, 2009

2. Reasons for the Revisions

- (1) Items under purpose shall be adjusted and deleted according to the result of the business reorganization of ACOM and its subsidiaries, and the business purposes shall be rewritten in a clearer and briefer way.
- (2) Following the enforcement of the "Act for Partial Amendments to the Act Concerning Book-entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement of Trades of Stocks and Other Securities" (Act No. 88, 2004; hereinafter, "Settlement Streamlining Act"), amendments to the current Articles of Incorporation shall be made as described below:
 - (i) In accordance with Article 6 of the Supplementary Provision of the Settlement Streamlining Act, ACOM is deemed to have resolved on the date of enforcement of the stock dematerialization (January 5, 2009) to amend the Articles of Incorporation to the effect that the provision that ACOM issues share certificates shall be abolished. Therefore, Article 7 (Issuance of Share Certificate) of the current Articles of Incorporation shall be deleted, and the wording on share certificate shall be deleted and modified.
 - (ii) With the abolition of the "Act on Custody and Transfer of Share Certificate, Etc." wording concerning beneficial shareholders and the beneficial shareholders list shall be deleted and modified.
 - (iii) As ACOM is required to prepare and keep a register of lost stock certificates for one year from one day subsequent to the date of enforcement of the Settlement Streamlining Act, the necessary provisions shall be established in the supplementary provisions.
- (3) A new provision shall be established for flexible management of the Board of Directors so that a resolution of the Board of Directors may be deemed to have been made without convening a meeting of the Board of Directors.
- (4) In tandem with the aforementioned changes, the necessary revisions shall be made to the Articles of Incorporation accordingly.

3. Details of the Revisions

Revised sections are shown in the table below:

(Underlined sections shall be revised)

Current Articles of Incorporation	Proposed Revision
(Purpose) Article 2 The purpose of the Company shall be to carry out the following businesses: 1. Loan business	(Purpose) Article 2 The purpose of the Company shall be to carry out the following businesses: 1.

2. Installment sales finance business		
3. Installment receivables factoring business		
4. Collection agency business	4. (No change from the current text)	
5. Guarantee business		
6. Credit research business		
7. Selling and buying, brokerage and management of mortgage securities	7.	
<u>8. Agency business for non-life insurance and insurance agency business based on the Automobile Liability Security Act</u>	}	
<u>9. Sales of life insurance policies</u>		(Delete)
<u>10. Lease of articles, movable assets, telephone subscription rights and general leasing business</u>		
<u>11. Dealing business in used articles based on the Used Articles Law</u>	<u>8.</u> (No change from the current text)	
<u>12. Travel business based on the Travel Agency Law</u>	}	
<u>13. Design, construction, management and contract work for construction projects</u>		(Delete)
<u>14. Contract cleaning, dust control, pest control, sterilization, and maintenance work inside and outside buildings, advertisement towers, etc.</u>		
<u>15. Information processing by using computers and communication lines</u>	<u>9.</u> (No change from the current text)	
<u>16. Investigation, research and consulting services business in household economics</u>	<u>10.</u> (No change from the current text)	
<u>17. Labor dispatch business</u>	(Delete)	
<u>18. Planning, producing and sale of printed materials and publications</u>	<u>11.</u> (No change from the current text)	
<u>19. Selling and buying, lease and mediation of real estate</u>	}	
<u>20. Import and export, selling and buying and mediation of vessels, aircraft, automobiles, electric appliances, electric equipment, video software, audio compact disc software, computer-related equipment, applied electronic equipment, telecommunications equipment, educational equipment, office appliances, medical equipment, health appliances, nursing-care equipment, sports equipment, air-conditioning equipment, lighting equipment, kitchen facilities, home equipment, furniture, interior decorations, sundry goods, perishable foods, processed foods, soft drinks, liquors, textiles for clothing, non-pharmaceutical supplies, optical instruments, drawings and curios, art and craftwork, clocks, jewels, precious metals, etc.</u>		(Delete)
<u>21. Agency business of installation of automatic vending machines</u>		

<p><u>22. Provision of office functions on a contract basis such as data entry, checking, arrangement, shipping, storage, etc. of vouchers, ledgers and documents</u></p> <p><u>23. Provision of services for acceptance of applications, inquiry, consultation and business communications through the telephone, facsimile, the Internet, etc.</u></p> <p><u>24. Office functions and guidance business for contracts, sales promotion and management of members of loan, guarantee and credit card services</u></p> <p><u>25. Consulting services business concerning loans, credit card business, call center operation and corporate management</u></p> <p><u>26. Investments in stocks, bonds, etc.</u></p> <p><u>27. Services concerning management and control of assets of investment partnerships</u></p> <p><u>8. Selling and buying, intermediary to such selling and buying, brokerage or agency business for certificates of deposit</u></p> <p><u>29. Warehousing business</u></p> <p><u>30. Operation of Internet cafés</u></p>	<p><u>12. Provision of office functions and information processing on a contract basis</u></p> <p style="text-align: center;">} (Delete)</p> <p><u>13. Consulting service concerning corporate management</u></p> <p style="text-align: center;">} (Delete)</p> <p><u>14. Venture capital business</u></p> <p style="text-align: center;">} (Delete)</p>
---	--

Current Articles of Incorporation	Proposed Revision
<p><u>31. Control and management of the business activities of companies operating the businesses listed below by purchasing and holding shares in such companies</u></p> <p>(1) Servicing business</p> <p>(2) Banking business for overseas companies</p> <p><u>32. Any business that is incidental to the businesses mentioned in the preceding items</u></p> <p><u>(Issuance of stock certificates)</u></p> <p><u>Article 7 The Company issues stock certificates relating to shares of common stock.</u></p> <p><u>Article 8 (Presentation of the text omitted here)</u></p> <p><u>(Unit shares and non-issuance of fractional unit share certificates)</u></p> <p><u>Article 9 The number of shares constituting one unit share shall be ten (10).</u></p> <p><u>2. Notwithstanding the provisions under Article 7 above, the Company shall not issue any fractional unit share certificates that represent a number of shares insufficient to constitute one unit share. Provided, however, that this shall not apply when the Share Handling Regulations provide for otherwise.</u></p>	<p><u>15. (No change from the current text)</u></p> <p><u>16. (No change from the current text)</u></p> <p>(Delete)</p> <p><u>Article 7 (No change from the current text)</u></p> <p>(Unit share)</p> <p><u>Article 8 The number of shares constituting one unit share shall be ten (10).</u></p> <p>(Delete)</p>

<p>(Rights to fractional unit shares)</p> <p>Article <u>10</u> Shareholders of the Company <u>(including the beneficial shareholders; hereinafter the same)</u> may not exercise the rights to the fractional unit shares held by shareholder other than those listed below:</p> <ol style="list-style-type: none"> (1) Rights listed in each item of Article 189 Paragraph 2 of the Companies Act (2) Rights to claim under provisions of Article 166 Paragraph 1 of the Companies Act (3) Rights to allotment of shares to be offered and allotment of stock acquisition rights according to the number of shares held by the shareholder <p>(Transfer agent)</p> <p>Article <u>11</u> The Company shall have a transfer agent with respect to shares issued thereby.</p> <ol style="list-style-type: none"> 2. The transfer agent and its handling office shall be appointed by a resolution of the Board of Directors, and public notice thereof shall be given. 3. Preparation and making available for inspection of the register of shareholders <u>(including a register of beneficial shareholder; the same hereinafter)</u>, the original register of stock acquisition rights and the <u>register of lost share certificates</u>, and other services concerning the register of shareholders, the original register of stock acquisition rights and <u>the register of lost share certificates</u> shall be entrusted to the transfer agent, and the Company shall not itself handle the above matters directly. <p>Article <u>12</u></p> <p>ι (Presentation of the text omitted here)</p> <p>Article <u>25</u></p> <p style="text-align: center;">(New provision)</p> <p style="text-align: center;">(New provision)</p> <p style="text-align: center;">(New provision)</p> <p style="text-align: center;">(New provision)</p>	<p>(Rights to fractional unit share)</p> <p>Article <u>9</u> Shareholders of the Company may not exercise the rights to the fractional unit shares held by shareholder other than those listed below:</p> <ol style="list-style-type: none"> (1) Rights listed in each item of Article 189 Paragraph 2 of the Companies Act (2) Rights to claim under provisions of Article 166 Paragraph 1 of the Companies Act (3) Rights to allotment of shares to be offered and allotment of stock acquisition rights according to the number of shares held by the shareholder <p>(Transfer agent)</p> <p>Article <u>10</u> The Company shall have a transfer agent with respect to shares issued thereby.</p> <ol style="list-style-type: none"> 2. The transfer agent and its handling office shall be appointed by a resolution of the Board of Directors, and public notice thereof shall be given. 3. Preparation and making available for inspection of the register of shareholders and the original register of stock acquisition rights, and other services concerning the register of shareholders, the original register of stock acquisition rights shall be entrusted to the transfer agent, and the Company shall not itself handle the above matters directly. <p>Article <u>11</u></p> <p>ι (No change from the current text)</p> <p>Article <u>24</u></p> <p><u>(Omission of a resolution by the Board of Directors)</u></p> <p>Article <u>25</u> <u>The Company shall be deemed to have made a resolution of the Board of Directors when the requirements under Article 370 of the Companies Act have been satisfied by the Company.</u></p> <p><u>Supplementary Provision</u></p> <p><u>Article 1</u> <u>Preparation, making available for inspection of, and other services concerning the register of lost share certificates shall be entrusted to the transfer agent, and the Company shall not itself handle such matters directly.</u></p> <p><u>Article 2</u> <u>This Article and the preceding Article shall continue to be effective up to January 5, 2010, and shall be deleted on January 6, 2010.</u></p>
---	---