



October 23, 2009

Revision of Business and Dividend Forecasts

Based on recent business performance, ACOM CO., LTD. ("ACOM") announces to revise the second quarter earnings and dividend forecasts for the Fiscal Year ending March 2010, previously released on May 14, 2009.

1. Revision of the Second Quarter Earnings Forecast for the Fiscal Year Ending March 2010 (April 1, 2009 to September 30, 2009)

(1) Consolidated (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	133,500	15,400	15,700	16,300	103.69
Revised Forecast (B)	141,700	8,000	9,200	2,400	15.55
Difference (B - A)	8,200	(7,400)	(6,500)	(13,900)	(88.14)
Percentage Change (%)	6.1	(48.1)	(41.4)	(85.3)	-
(Reference) Second Quarter Results for the FY March 2009	168,501	31,070	32,078	25,901	164.77

(2) Non-consolidated (Millions of yen, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	114,600	14,600	15,300	14,800	94.15
Revised Forecast (B)	121,400	6,200	7,200	2,100	13.53
Difference (B - A)	6,800	(8,400)	(8,100)	(12,700)	(80.62)
Percentage Change (%)	5.9	(57.5)	(52.9)	(85.8)	-
(Reference) Second Quarter Results for the FY March 2009	136,566	28,014	29,345	21,061	133.98

2. Reasons for the Revision

(1) Non-consolidated Earnings Forecast

Compared to previously announced forecast, operating revenue is expected to increase by 6.8 billion yen as interest on operating loans was greater than the forecast. For the operating expenses, both of provision of allowance for doubtful accounts and provision for loss on interest repayment due to recent situation of request for interest repayment are expected to increase by 9.9 billion yen and 8.7 billion yen, respectively. However, financial expenses and other operating expenses are expected to decrease by 3.4 billion yen in total. (Balance of provision for loss on interest repayment is expected to be 218.2 billion yen as of September 30, 2009.)

As results of above, operating income and ordinary income are expected to fall below the previous forecast by 8.4 billion yen and 8.1 billion yen, respectively. In addition, extraordinary income is expected to increase by 2 billion yen due mainly to ACOM Group's business restructuring. Income taxes-deferred is expected to increase by 6.7 billion yen. As a result, net income is expected to fall below the previous forecast by 12.7 billion yen.

(2) Consolidated Earnings Forecast

The revision of consolidated earnings forecast is mainly attributable to the revisions made in non-consolidated earnings forecast.

3. Revision of Annual Earnings Forecast

Revision of annual earnings forecast is under review. Details will be released at the announcement of the second quarter financial results planned on November 5, 2009.

4. Dividend Forecast

(1) Revision of Second Quarter Dividend Forecast for the Fiscal Year Ending March 2010

Report Date	Dividend per Share (Yen)		
	Second Quarter	Year-end	Annual
Previous Forecast	30.00	30.00	60.00
Revised Forecast	5.00	5.00	10.00
FY March 2010 Results	-	-	-
FY March 2009 Results (Annual Results for the FY March 2009)	50.00	20.00	70.00

(2) Reasons for the Revisions

With regard to dividend policy, it is our basic policy to attempt continuous profit distribution, considering the economic and financial situations and our own business performance. However, second quarter dividend forecast for the Fiscal Year ending March 2010 will be 5.00 yen from 30.00 yen due to the revision of earnings forecast.

The year-end dividend forecast for the Fiscal Year ending March 2010 will also be 5.00 yen from 30.00 yen.

*The above-mentioned forecasts have been made based on information available on the date of this release. The final financial results may vary according to various factors.