

Decision on the Strengthening Business Management Policy

ACOM CO., LTD. (“ACOM”) announces that the Board of Directors of ACOM has resolved to pursue the strengthening business management policy on November 5, 2009.

1. The Point of the Strengthening Business Management Policy

On November 8, 2006, ACOM announced “Group Management Reform,” which included streamlining management efficiency by drastic cost structure reform due to the forecasts for a decrease in the unsecured loans receivable outstanding and average loan yield, influenced by amendment of the Money Lending Business Act, etc., and ACOM has been tackling to complete the reform by fiscal year March 2011.

In addition, ACOM has aimed to react swiftly to the changes in the business environment, especially for the full enactment of the revised Money Lending Business Act. ACOM has taken measures to strengthen its internal control system, and became the forerunner of the industry to implement lowering a maximum interest rate in June 2007.

As a result, the aim of reduction of 40 billion yen in the operation cost is expected to be achieved for one year in advance at the fiscal year March 2010.

However, business environment surrounding us is getting harsher than that of the fiscal year March 2007, when “Group Management Reform” was announced. For example, requests for interest repayment have stayed at high level, and unsecured loans receivable outstanding has been decreasing.

Customer’s expectations for our financial services have been stable, and ACOM understands that it is our social mission to respond the customer’s needs.

Under these business environments, ACOM decided to pursue the strengthening business management policy in order to respond the expectations of stakeholders such as customers and shareholders, etc. ACOM considered necessary to build the stable earning base by further strengthening the business management, restructure internal organization and strengthen business foundation for next growth.

2. Details of Strengthening Business Management Policy

(1) Enforcement of Cost Structure Reform

ACOM will implement following plans, and gradually examine and implement efficient policy for next growth.

- (A) Number of Change of Staffed Outlets: 118 outlets (as of September 30, 2009) to 45 outlets (decrease of 73 outlets)

- (B) Number of Change of Unstaffed Outlets: 1,448 outlets (as of September 30, 2009) to 1,200 outlets (decrease of 248 outlets)
- (C) Integration of four locations of concentrated operating center into two locations
- (D) Streamlining head office functions by improvement of personnel efficiency and productivity
- (E) Further reduction of computer expenses and advertising expenses, etc., focused on cost effectiveness

(2) Recruitment of Voluntary Retirement

Recruiting approximately 550 employees for voluntary retirement from the view point of strategic distribution of management resources.

- (A) Subject: Regular staff above 36-year-old and 59-year-old or below as of March 31, 2010
- (B) Number of the recruitment: About 550 employees (2,756 general employees and 285 temporary transferred employees to related companies are engaged as of September 30, 2009)
- (C) Recruitment period: From November 16, 2009 to December 25, 2009
- (D) Date of retirement: A voluntary date in the term from November 30, 2009 to March 31, 2010
- (E) Preferred treatment: Providing special retirement benefits in addition to general retirement allowance
- (F) Outplacement: Providing support by outplacement expert companies, etc. as requested

3. Outlook for the Strengthening Business Management Policy

With tackling in strengthening business management, about 14 billion yen of extraordinary loss will be booked in this fiscal year due to restructuring business outlets and providing special retirement benefits. After completion of the strengthening business management policy, operation cost at the fiscal year March 2012 is expected to decrease by more than 30 billion yen to 60 billion yen, compared to the fiscal year March 2009.