

Brief Statement of Second Quarter Financial Results for the Fiscal Year Ending March 2010

November 5, 2009

Forward-looking Statement

The statements and figures contained in this Brief Statement of Second Quarter Financial Results for the fiscal year ending March 2010 (the "Brief Statement") with respect to ACOM's plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various factors. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the fluctuations in number of cases of claims from and the amount paid to customers who claim us to reimburse the portion of interest in excess of the interest ceiling as specified in the Interest-Rate Restriction Law, the level of interest rates paid on ACOM's debt, and legal limits on interest rates charged by ACOM.

Name of the company:	ACOM CO., LTD. ("ACOM" or the "Company")
Stock market:	First Section of Tokyo Stock Exchange
Code Number:	8572
Location of the head office:	Tokyo
URL:	http://www.acom.co.jp/ir/english/
Position of the representative:	President and Chief Executive Officer
Name:	Shigeyoshi Kinoshita
Position of the person in charge:	Chief General Manager of Public Relations Department
Name:	Takashi Kiribuchi
Telephone Number:	(03) 5533-0631
Registration date of quarterly securities report:	November 13, 2009
Payable date of dividend:	December 07, 2009

Note: 1. All amounts under minimum units appearing in each of the tables have been disregarded throughout this brief statement and the annexed materials.

Note: 2. The figures in percentages show the year-on-year change from previous second quarter.

1. Consolidated Business Results for the Second Quarter Accounting Period (from April 1, 2009 to September 30, 2009)

(1) Consolidated Business Results (Accumulated)

	Operating Revenue		Operating Income		Ordinary Income		Net Income (Second Quarter)	
	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%
09/2009 (2Q)	141,722	(15.9)	8,069	(74.0)	9,227	(71.2)	2,440	(90.6)
09/2008 (2Q)	168,501	—	31,070	—	32,078	—	25,901	—

	Net Income per Share	Net Income per Share Diluted
	(Yen)	(Yen)
09/2009 (2Q)	15.55	—
09/2008 (2Q)	164.77	147.84

(2) Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	(Millions of yen)	(Millions of yen)	%	(Yen)
09/2009 (2Q)	1,557,490	448,953	28.5	2,836.14
03/2009 (Annual)	1,605,567	452,406	27.7	2,831.36

<Reference> Owners' Equity: 444,314 million yen (09/2009) 445,074 million yen (03/2009)

2. Dividend Status

(Report Date)	Dividend per Share (Yen)				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual
FY March 2009	—	50.00	—	20.00	70.00
FY March 2010	—	5.00	—	—	—
FY March 2010 (Forecast)	—	—	—	5.00	10.00

<Note> Amendment to dividend forecast: None

3. Forecasts for the Fiscal Year Ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

	(Millions of yen)									
	Operating Revenue		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)	
Annual	276,400	(14.8%)	8,500	(72.3%)	10,100	(69.1%)	(11,400)	—	(72.67)	

(The figures in percentage show year-on-year change from the same prior periods.)

<Note> Amendment to business results forecast: Adopted

4. Others

(1) Change in important subsidiaries during the term (Change in scope of consolidation): Applicable

Exclusion: DC Cash One Ltd.

[Note] Please refer to [Qualitative Information/Financial Statements] on page 6, "4. Others:" in this brief statement.

(2) Adoption of simplified accounting treatment and preparation of quarterly consolidated financial statements: None

(3) Changes on the basis of consolidated financial statements preparation

A) Related to accounting standard revisions etc.: None

B) Other changes: Applicable

[Note] Please refer to [Qualitative Information/Financial Statements] on page 6, "4. Others:" in this brief statement.

(4) Outstanding shares (common shares)

A) Number of shares outstanding (including treasury stock)

Second Quarter of FY March 31, 2010: 159,628,280 shares FY March 31, 2009: 159,628,280 shares

B) Number of treasury stock at the end of period

Second Quarter of FY March 31, 2010: 2,966,620 shares FY March 31, 2009: 2,433,889 shares

C) Weighted average number of shares outstanding (accumulated quarterly consolidated period)

Second Quarter of FY March 31, 2010: 156,875,091 shares

Second Quarter of FY March 31, 2009: 157,194,478 shares

(Qualitative Information and Financial Statements)

1. Qualitative Information on consolidated Business Results

Although exports and production continued to pick up during the second quarter consolidated cumulative accounting period, substantial drops in corporate profits and an increasing severe employment situation reflected the continued challenges facing the Japanese economy.

In this accounting period under review, ACOM Group concentrated on a consolidated issue on "Securing customers of loan business and our earnings base," "Taking precise measures in response to the revised Money Lending Business Act," "Reforming our cost structure" and "Promoting our business alliance with the MUFG Group." With these key objectives, ACOM developed our core activities of loan, guarantee and loan servicing business in the domestic market, while seeking to expand our activities in Kingdom of Thailand (loans and installment sales finance business) and Republic of Indonesia (banking business).

The principal companywide efforts and an overview of individual businesses in the second quarter consolidated cumulative accounting period are as follows:

(The Principal Companywide Efforts)

- RELATES CO., LTD., a wholly owned subsidiary, was merged into MU Communications Co., Ltd. ("MUCC"), and the Company made MUCC an equity-method affiliate. (As of April 1, 2009)
- The guarantee business of DC Cash One Ltd. ("Cash One") was transferred to Mitsubishi UFJ NICOS Co., Ltd., after which the Company made Cash One a wholly owned subsidiary. (As of April 1, 2009)
- Cash One was merged into the Company. (As of May 1, 2009)
- The Company succeeded unsecured card loan guarantee business of The Mitsubishi UFJ Home Loan Credit Co., Ltd. ("MULC") by company split. (As of September 1, 2009)

(Loan Business)

The Company's loan business has placed at the top of its agenda efforts to expand its base of new customers, to maintain and improve the quality of its loan portfolio, and to ensure operational and cost efficiency across the board.

The Company acquired 87 thousand (down 3.3% year-on-year) new customers during the second quarter cumulative accounting period, marking somewhat of a decline year-on-year but nevertheless indicating overall that new customers are being attracted according to plan. Steady progress is being made in enhancing the Company's loan portfolio by adopting more stringent lending criteria and expanding loan counseling. Following the absorption/merger of Cash One, the Company achieved a substantial reduction in operation costs while maintaining the level of service provided to customers by establishing an exclusive reception system for Cash One.

However, the amount of interest repayment and bad debts expenses (ACOM's voluntary waiver of repayment) were 48,827 million yen and 25,077 million yen, respectively, due to the resent situation of requests for interest repayment staying at high level during this second quarter cumulative accounting period.

At the same time, EASY BUY Public Company Limited, engaged in the loan business in the Kingdom of Thailand, has sought to expand new loan applications by opening up a number of booths dedicated solely to accepting new loan applications and to proactively undertake other sales activities, thereby increasing loans receivable by 5.4% in the local currency (Thai baht).

As a result, accounts receivable-operating loans decreased by 68,151 million yen to stand at 1,248,014 million yen (down 5.2% compared with the end of prior consolidated fiscal year), while interest on operating loans was 120,094 million yen (down 14.3% year-on-year) at the end of second quarter consolidated accounting period.

(Guarantee Business)

The Company's guarantee business has endeavored in particular to expand the scale of its operations and operating revenue and improve its earnings structure. Sales support has been provided to existing business partners and steps taken to find new business partners, and in July 2009 its business promotion structure was reorganized to enhance operational and personnel efficiency and extend loan collection capabilities.

The amount of guaranteed receivables at the end of second quarter consolidated accounting period increased by 169,184 million yen to stand at 313,536 million yen from the end of prior consolidated fiscal year due to succession of unsecured card loan guarantee business of MULC. Revenue from credit guarantee was 4,289 million yen (up 17.1% year-on-year) and revenue from guarantee business, including commissions for credit guarantee, was 5,251 million yen (down 8.1% year-on-year).

(Loan Servicing Business)

IR Loan Servicing, Inc. will seek to implement its policies of strengthening earning capacity and loan collection capabilities and selecting and concentrating the types of business it handles by bolstering its earning capacity through small debt collection methods and infrastructure improvements and by establishing a firm

business base through the appropriate allocation of management resources via selection and concentration of its areas of business. While improving its operating asset portfolio by restraining purchases and promoting disposal of real estate-secured receivables and readjusting the distribution of offices and personnel through consolidation of the Osaka Branch into the Tokyo Head Office, the company is working to put in place a loan collection system centered on unsecured and small loans and to improve its loan collection capabilities.

In this second quarter consolidated cumulative accounting period, the amount of collection from purchased receivables was 5,835 million yen (down 27.0% year-on-year) while the revenue from loan servicing business, including the commissions, was 6,118 million yen (down 27.0% year-on-year).

(Credit Card and Installment Sales Finance Business)

In the credit card business, the Company has kept promoting to tighten procedures for issuing credit cards to our loan customers in an effort to maintain and improve the soundness of a portfolio.

As a result, the number of cardholders at the end of second quarter consolidated accounting period decreased by 114 thousand compared from prior consolidated fiscal year, to 465 thousand, and the transaction volume decreased to 6,393 million yen (down 29.4% year-on-year).

AFRESH CREDIT CO., LTD., whose principal business is installment sales finance, has given priority to responding aptly to revisions in the Installment Sales Act, maintaining the scale of its operations and improving profitability, and buttressing its management of member locations.

Although the consumption has been weakening, the said company promoted aggressive business activities to the existing member stores. The transaction volume and the accounts receivable-installment by the said company were respectively 12,972 million yen (up 8.6% year-on-year) and 32,834 million yen (up 0.5% compared with the end of prior consolidated fiscal year) during this second quarter cumulative accounting period.

As a result, a total of accounts receivable-installment in the credit card business and installment sales finance business decreased by 3,508 million yen, to 64,518 million yen compared to prior consolidated fiscal year. Credit card revenue and per-item revenue were respectively 1,863 million yen (down 17.2% year-on-year) and 1,784 million yen (down 17.5% year-on-year).

(Banking Business)

PT. Bank Nusantara Parahyangan, Tbk., a bank in Indonesia that the company is running as a joint venture with The Bank of Tokyo-Mitsubishi UFJ, Ltd., improved and expanded its risk-management and compliance structures and pursued a medium-term vision of "Becoming a nationwide bank focused on retail banking." In addition, the bank aggressively urges its core business by introducing the loan products to the small enterprises and promoting the sales of unsecured loan products.

During this second quarter cumulative accounting period, loans receivable of banking business increased by 2,398 million yen to 20,479 million yen (up 13.3% compared with the end of prior consolidated fiscal year), and interest on loans of banking business was 1,285 million yen (up 16.4% year-on-year).

In this second quarter consolidated cumulative accounting period, operating revenue was a decrease of 26,779 million yen, compared to the same period of the previous year, to 141,722 million yen (down 15.9% year-on-year), reflecting large part of a decrease in interest on operating loans in the loan business, and operating expenses was a decrease of 3,778 million yen, compared to the same period of the previous year, to 133,652 million yen.

As a result, operating income and ordinary income were 8,069 million yen (down 74.0% year-on-year) and 9,227 million yen (down 71.2% year-on-year), respectively. Extraordinary income increased, compared to the same period of the previous year, due to the booking of gain on transfer from business divestitures. Although extraordinary loss decreased, compared to the same period of the previous year, due to a decrease of loss on termination of sale and purchase agreement of preferred beneficiary interest, income taxes-deferred increased. Net income was a decrease of 23,461 million yen, compared to the same period of the previous year, to 2,440 million yen (down 90.6% year-on-year).

2. Qualitative Information on Changes in Consolidated Financial Position

(1) Financial Position

Compared with the end of prior consolidated fiscal year, total assets decreased by 48,076 million yen, and owners' equity decreased by 759 million yen in the end of second quarter consolidated accounting period. The ratio of shareholders' equity increased 0.8 percentage points to 28.5%. Details of changes in assets, liabilities and net assets are as follows:

(Assets)

Current assets decreased by 54,776 million yen while noncurrent assets increased by 6,699 million yen. The breakdown of major increases and decreases in current assets is as follows: accounts receivable-operating loans (down by 68,151 million yen), short-term investment securities (down by 6,100 million yen), accounts

receivable-installment (down by 3,508 million yen), deferred tax assets (down by 3,288 million yen), short-term loans receivable (up 19,994 million yen), and cash and deposits (up 6,254 million yen). The principal contributor to an increase in noncurrent assets was goodwill (up 7,729 million yen) due to succession of unsecured card loan guarantee business of MULC.

(Liabilities)

With regard to the liabilities account, changes in current, noncurrent, and total liabilities were an increase of 16,263 million yen, a decrease of 60,887 million yen, and a decrease of 44,624 million yen, respectively. The breakdown of major increases and decreases in liabilities includes: provision for loss on interest repayment (down by 65,200 million yen), loans and bonds payable (up 11,735 million yen), and deposits of banking business (up 7,461 million yen).

(Net Assets)

Changes in the net assets accounts include a decrease in the shareholders' equity by 1,989 million yen due to the purchase of treasury stock of 1,285 million yen. In addition, valuation and translation adjustments increased by 1,229 million yen, and minority interests showed a decrease of 2,692 million yen. As a result, the total net assets decreased by 3,452 million yen.

(2) Status of cash flows during the current consolidated accounting period

Cash and cash equivalents ("funds") at the end of the second quarter consolidated accounting period was 151,909 million yen. The changes in the respective cash flow and the reasons thereof are as follows:

(Cash flow from operating activities)

Funds from operating activities showed an increase of 25,010 million yen. The increase was mainly attributable to 10,527 million yen in income before income taxes, a decrease of 65,200 million yen in provision for loss on interest repayment, an increase of 73,227 million yen due to a decrease in accounts receivable-operating loans, an increase of 3,724 due to a decrease in accounts receivable-installment, and an increase of 3,245 million yen due to an increase in deposits of banking business.

(Cash flow from investing activities)

Funds from investing activities saw a decrease of 7,843 million yen. The decrease was mainly attributable to 5,200 million yen of payment for succession of unsecured card loan guarantee business of MULC and 3,577 million yen of purchase of investments in subsidiaries.

(Cash flow from financing activities)

Funds from financing activities saw an increase of 2,984 million yen. This was primarily because the total amount of revenue resulting from proceeds from loans exceeded the total payment amount for repayment of interest-bearing debt and redemption of bonds by 7,417 million yen, and cash dividends paid of 3,144 million yen.

3. Qualitative Information on the Annual Forecast for the Consolidated Business Results

Despite uncertainty about the course of the economy in the midst of a deteriorating employment situation likely to plague the business environment for the foreseeable future and the continuing presence of such risk factors as demands for interest refunds, the Group will work as one to make ACOM a firm that earns the trust and satisfaction of customers as their "Best Life Partner." To implement this fiscal year's business policy, the Group will actively pursue its business activities, embark on Group-wide management reforms, and promote business collaboration with the MUFG Group.

Compared to previously announced consolidated earnings forecast, operating revenue, ordinary income and net loss are expected to be 276,400 million yen (down 14.8% year-on-year), 10,100 million yen (down 69.1% year-on-year) and 11,400 million yen, respectively, due to an increase of provision for loss on interest repayment and booking of management restructuring expenses for the conversion to new business model of loan business.

4. Others

(1) Change in Important Subsidiaries during the Second Quarter (Change in Scope of Consolidation)

DC Cash One Ltd., which was a consolidated subsidiary until prior fiscal year, was absorbed into ACOM on May 1, 2009.

(2) Adoption of Simplified Accounting Treatment and Preparation of Quarterly Consolidated Financial Statements

1) Simplified Accounting Treatment

There are no important relevant items.

2) Preparation of Quarterly Consolidated Financial Statements

There are no relevant items.

(3) Changes on the Basis of Quarterly Consolidated Financial Statements Preparation

1) Related to Accounting Standard Revisions, etc.

There are no relevant items.

2) Change in Method of Presentation

<Quarterly Consolidated Balance Sheet>

Based on Cabinet Office Ordinance for partial revisions to regulations of financial statements on terms, forms and preparation method (Cabinet Office Ordinance No. 50 of 2008 on August 7, 2008), items presented in prior second quarter accounting period as "merchandise" are presented as "merchandise and finished goods" from current second quarter accounting period. "Raw materials and supplies" were included in "other" of current assets in prior second quarter accounting period, and the amount of "raw materials and supplies" in prior second quarter accounting period was 123 million yen.

<Quarterly Consolidated Statements of Income>

(Current second quarter consolidated cumulative accounting period)

"Net sales" of operating revenue and "Cost of sales" of operating expenses, which were separately presented for prior second quarter accounting period, have been included in "other operating revenue" of operating revenue and "other operating expenses" of operating expenses, respectively since current second quarter accounting period as JLA CO., LTD. (interior design, construction of service outlets, real estate management, and maintenance of buildings and other properties) and ACOM RENTAL CO., LTD. (comprehensive rental business) were excluded in scope of consolidation from prior fiscal year, and it became dispensable to disclose.

"Net sales" and "Cost of sales" for current second quarter accounting period are 187 million yen and 196 million yen, respectively.

"Loss on investments in capital" of non-operating expenses, which was separately presented for prior second quarter accounting period, has been included in "other" of non-operating expenses since current second quarter accounting period as it exceeds twenty-hundredths of total non-operating expenses.

"Loss on investments in capital" for current second quarter accounting period was 15 million yen.

(Current second quarter consolidated accounting period)

"Net sales" of operating revenue and "Cost of sales" of operating expenses, which were separately presented for prior second quarter accounting period, have been included in "other operating revenue" of operating revenue and "other operating expenses" of operating expenses, respectively since current second quarter accounting period as JLA CO., LTD. (interior design, construction of service outlets, real estate management, and maintenance of buildings and other properties) and ACOM RENTAL CO., LTD. (comprehensive rental business) were excluded in scope of consolidation from prior fiscal year, and it became dispensable to disclose.

"Net sales" and "Cost of sales" for current second quarter accounting period are 65 million yen and 107 million yen, respectively.

"Loss on investments in capital" of non-operating expenses, which was separately presented for prior second quarter accounting period, has been included in "other" of non-operating expenses since current second quarter accounting period as it exceeds twenty-hundredths of total non-operating expenses.

"Loss on investments in capital" for current second quarter accounting period was 15 million yen.

<Quarterly Consolidated Statements of Cash Flows>

"Payment of increase in other investment" and "proceeds from decrease in other investment", which were separately presented in net cash provided (used in) investing activities for prior second quarter cumulative accounting period, have been included in "Increase (decrease) by other investing activities" since current second quarter cumulative accounting period because of dispensability to disclose.

"Payment of increase in other investment" and "Proceeds from decrease in other investment" for current second quarter cumulative accounting period are minus 221 million yen and 202 million yen, respectively.

"Repayments of finance lease obligations", which was included in "other" of net cash provided (used in) financing activities for prior second quarter accounting period, has been separately presented since current second quarter cumulative accounting period because amount of it is same as amount of the relevant title.

"Repayments of finance lease obligations" for prior second quarter cumulative accounting period was minus 137 million yen.

5. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	The end of current second quarter accounting period (As of September 30, 2009)	Summarized balance sheets in the end of prior fiscal year (As of March 31, 2009)
Assets		
Current assets		
Cash and deposits	97,527	91,273
Accounts receivable-operating loans	1,248,014	1,316,166
Loans receivable of banking business	20,479	18,081
Accounts receivable-installment	64,518	68,027
Short-term investment securities	20,890	26,990
Stocks of parent company	5,879	5,805
Operational investment securities	3,126	3,198
Trading account securities	7,937	4,106
Merchandise and finished goods	1,039	1,042
Raw materials and supplies	96	169
Purchased receivables	18,353	20,923
Deferred tax assets	28,383	31,672
Short-term loans receivable	34,990	14,995
Other	23,753	24,281
Allowance for doubtful accounts	(94,583)	(91,553)
Total current assets	1,480,405	1,535,181
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	11,123	12,018
Equipment, net	12,368	12,529
Land	6,533	6,518
Other, net	362	415
Total property, plant and equipment	30,386	31,481
Intangible assets		
Goodwill	7,729	-
Other	715	724
Total intangible assets	8,444	724
Investments and other assets		
Investment securities	21,329	19,859
Deferred tax assets	169	324
Guarantee deposits	9,119	9,643
Prepaid pension cost	3,589	4,517
Other	5,423	5,318
Allowance for doubtful accounts	(1,378)	(1,484)
Total investments and other assets	38,253	38,179
Total noncurrent asset:	77,085	70,385
Total assets	1,557,490	1,605,567

(Millions of yen)

	The end of current second quarter accounting period (As of September 30, 2009)	Summarized balance sheets in the end of prior fiscal year (As of March 31, 2009)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,061	1,012
Short-term loans payable	16,046	29,164
Current portion of long-term loans payable	147,043	147,831
Current portion of bonds	80,000	57,800
Deposits of banking business	34,838	27,376
Income taxes payable	373	306
Provision for loss on guarantees	7,826	2,351
Deferred installment income	4,239	4,353
Other	11,669	16,638
Total current liabilities	303,099	286,835
Noncurrent liabilities		
Bonds payable	164,179	193,463
Long-term loans payable	413,682	380,957
Deferred tax liabilities	5,993	5,277
Provision for retirement benefits	160	146
Provision for directors' retirement benefits	24	35
Provision for loss on interest repayment	218,200	283,400
Other	3,197	3,044
Total noncurrent liabilities	805,437	866,325
Total liabilities	1,108,536	1,153,160
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus	76,010	76,010
Retained earnings	334,357	335,061
Treasury stock	(19,793)	(18,507)
Total shareholders' equity	454,407	456,396
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(6,989)	(7,631)
Foreign currency translation adjustment	(3,102)	(3,691)
Total valuation and translation adjustments	(10,092)	(11,322)
Minority interests	4,639	7,331
Total net assets	448,953	452,406
Total liabilities and net assets	1,557,490	1,605,567

(2) Quarterly Consolidated Statements of Income

[The second quarter consolidated cumulative accounting period]

(Millions of yen)

	Prior second quarter accounting period (From April 1, 2008 to September 30, 2008)	Current second quarter accounting period (From April 1, 2009 to September 30, 2009)
Operating revenue		
Interest on operating loans	140,206	120,094
Interest on loans of banking business	1,104	1,285
Credit card revenue	2,250	1,863
Per-item revenue	2,161	1,784
Revenue from credit guarantee	3,663	4,289
Collection from purchased receivable	7,998	5,835
Other financial revenue	724	800
Net sales	3,656	-
Other operating revenue	6,733	5,768
Total operating revenue	168,501	141,722
Operating expenses		
Financial expenses	10,795	11,160
Cost of purchased receivable	5,521	3,198
Cost of sales	1,990	-
Other operating expenses	119,122	119,292
Total operating expenses	137,430	133,652
Operating income	31,070	8,069
Non-operating income		
Interest income	174	128
Dividends income	563	331
Amortization of negative goodwill	-	513
House rent income	202	198
Other	153	119
Total non-operating income	1,094	1,291
Non-operating expenses		
Interest expenses	7	0
Equity in losses of affiliates	-	24
Foreign exchange losses	38	53
Loss on investments in capital	23	-
Other	16	55
Total non-operating expenses	86	134
Ordinary income	32,078	9,227
Extraordinary income		
Gain on sales of noncurrent assets	0	2
Gain on sales of investment securities	640	458
Gain on transfer from business divestitures	-	1,323
Other	16	6
Total extraordinary income	658	1,790
Extraordinary loss		
Loss on sales of noncurrent assets	1	9
Loss on retirement of noncurrent assets	240	337
Impairment loss	91	-
Loss on valuation of investment securities	-	43
Restructuring loss	-	87
Loss on termination of sale and purchase agreement of preferred beneficiary interest	195	-
Other	49	12
Total extraordinary loss	578	490
Income before income taxes	32,157	10,527
Income taxes-current	666	270
Income taxes-deferred	4,871	6,890
Total income taxes	5,537	7,161
Minority interests in income	718	926
Net income	25,901	2,440

[The second quarter consolidated accounting period]

(Millions of yen)

	Prior second quarter accounting period (From July 1, 2008 to September 30, 2008)	Current second quarter accounting period (From July 1, 2009 to September 30, 2009)
Operating revenue		
Interest on operating loans	68,845	59,358
Interest on loans of banking business	509	687
Credit card revenue	1,108	914
Per-item revenue	1,014	890
Revenue from credit guarantee	1,858	2,525
Collection from purchased receivable	4,152	3,322
Other financial revenue	349	458
Net sales	1,847	-
Other operating revenue	3,425	3,001
Total operating revenue	83,111	71,159
Operating expenses		
Financial expenses	5,254	5,765
Cost of purchased receivable	2,751	1,939
Cost of sales	1,078	-
Other operating expenses	68,366	64,389
Total operating expenses	77,451	72,094
Operating income (loss)	5,660	(935)
Non-operating income		
Interest income	85	68
Dividends income	10	9
House rent income	100	99
Other	112	42
Total non-operating income	308	219
Non-operating expenses		
Interest expenses	2	0
Equity in losses of affiliates	-	9
Foreign exchange losses	11	49
Loss on investments in capital	23	-
Other	2	44
Total non-operating expenses	40	103
Ordinary income (loss)	5,928	(819)
Extraordinary income		
Gain on sales of noncurrent assets	0	2
Gain on sales of investment securities	8	242
Other	1	5
Total extraordinary income	10	250
Extraordinary loss		
Loss on sales of noncurrent assets	0	1
Loss on retirement of noncurrent assets	183	199
Impairment loss	91	-
Loss on valuation of investment securities	-	43
Loss on termination of sale and purchase agreement of preferred beneficiary interest	195	-
Other	21	7
Total extraordinary loss	492	251
Income (loss) before income taxes	5,446	(820)
Income taxes-current	531	164
Income taxes-deferred	(1,362)	3,693
Total income taxes	(830)	3,857
Minority interests in income	404	145
Net income (loss)	5,872	(4,822)

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	Prior second quarter accounting period	Current second quarter accounting period
	(From April 1, 2008 to September 30, 2008)	(From April 1, 2009 to September 30, 2009)
Net cash provided by (used in) operating activities		
Income before income taxes	32,157	10,527
Depreciation and amortization	1,505	1,236
Impairment loss	91	-
Amortization of goodwill	343	43
Amortization of negative goodwill	-	(513)
Increase (decrease) in allowance for doubtful accounts	(14,811)	2,527
Increase (decrease) in provision for loss on guarantees	37	(43)
Increase (decrease) in provision for retirement benefits	(53)	11
Increase (decrease) in provision for directors' retirement benefits	(36)	(41)
Increase (decrease) in provision for loss on interest repayment	(54,300)	(65,200)
Interest and dividends income	(738)	(460)
Interest expenses	7	0
Amortization of bond issuance cost	81	-
Foreign exchange losses (gains)	(3)	(91)
Equity in (earnings) losses of affiliates	-	24
Loss (gain) on sales of property, plant and equipment	1	(0)
Loss on retirement of property, plant and equipment	240	337
Loss (gain) on sales of investment securities	(640)	(458)
Loss (gain) on valuation of investment securities	18	43
Decrease (increase) in notes and accounts receivable-trade	117	-
Decrease (increase) in operating loans	73,944	73,227
Decrease (increase) loans receivable of banking business	(2,531)	199
Decrease (increase) in accounts receivable-installment	6,920	3,724
Decrease (increase) in investment securities for sale	(266)	72
Decrease (increase) in trading account securities	(3,822)	(2,992)
Decrease (increase) in inventories	(4)	77
Decrease (increase) in purchased receivables	5,077	2,570
Decrease (increase) in other current assets	(482)	556
Decrease (increase) in prepaid pension costs	266	927
Increase (decrease) in notes and accounts payable-trade	(169)	44
Increase (decrease) in deposits of banking business	(5,904)	3,245
Increase (decrease) in deferred installment income	(585)	(142)
Increase (decrease) in other current liabilities	(393)	(4,539)
Increase (decrease) by other operating activities	1,381	(520)
Subtotal	37,448	24,396
Interest and dividends income received	734	490
Interest expenses paid	(7)	(0)
Income taxes refund	116	442
Income taxes paid	(1,067)	(319)
Income taxes for prior periods paid	(33)	-
Net cash provided by (used in) operating activities	37,190	25,010

(Millions of yen)

	Prior second quarter accounting period	Current second quarter accounting period
	(From April 1, 2008 to September 30, 2008)	(From April 1, 2009 to September 30, 2009)
Net cash provided by (used in) investing activities		
Payments into time deposits	(600)	-
Proceeds from withdrawal of time deposits	400	1
Purchase of short-term investment securities	(400)	-
Proceeds from redemption of securities	12,908	-
Purchase of property, plant and equipment	(637)	(684)
Proceeds from sales of property, plant and equipment	4	4
Purchase of investment securities	(3,011)	-
Proceeds from sales of investment securities	1,169	780
Purchase of investment in subsidiaries	-	(3,577)
Proceeds from sales of investment in subsidiaries	-	170
Payments for transfer of business	-	(5,200)
Proceeds from transfer of business	-	680
Payments of increase in other investment	(220)	-
Proceeds from decrease in other investment	346	-
Increase (decrease) by other investing activities	3	(18)
Net cash provided by (used in) investing activities	9,962	(7,843)
Net cash provided by (used in) financing activities		
Increase in short-term loans payable	121,314	58,053
Decrease in short-term loans payable	(117,198)	(72,286)
Proceeds from issuance of bonds	14,918	-
Redemption of bonds	(40,000)	(8,190)
Proceeds from deposit on redemption of bonds	10,000	-
Proceeds from long-term loans payable	70,139	99,310
Repayment of long-term loans payable	(111,845)	(69,469)
Repayments of finance lease obligations	-	(2)
Purchase of treasury stock	(0)	(1,285)
Cash dividends paid	(7,858)	(3,144)
Other	(137)	-
Net cash provided by (used in) financing activities	(60,667)	2,984
Effect of exchange rate change on cash and cash equivalents	(453)	384
Net increase (decrease) in cash and cash equivalents	(13,968)	20,536
Cash and cash equivalents at beginning of period	152,221	131,477
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	(104)
Cash and cash equivalents	138,253	151,909

(4) Notes Concerning the Premise of a Going Concern

Current second quarter cumulative accounting period (from April 1, 2009 to September 30, 2009)

There are no relevant items.

(5) Segment Information

(A) Business segment information

Prior second quarter cumulative accounting period (from April 1, 2008 to September 30, 2008)

and current second quarter cumulative accounting period (from April 1, 2009 to September 30, 2009)

Business segment information is omitted as operating income in financial service business account for more than 90% of total operating income across all segments.

(B) Geographical segment information

Prior second quarter cumulative accounting period (from April 1, 2008 to September 30, 2008)

and current second quarter cumulative accounting period (from April 1, 2009 to September 30, 2009)

Geographical segment information is omitted as operating income in Japan account for more than 90% of total operating income across all segments.

(C) Overseas sales

Prior second quarter cumulative accounting period (from April 1, 2008 to September 30, 2008)

and current second quarter cumulative accounting period (from April 1, 2009 to September 30, 2009)

Overseas sales information is omitted as overseas sales account for less than 10% of total sales.

(6) Notes in Case of any Significant Change in the Amount of Shareholders' Equity

Current second quarter cumulative accounting period (from April 1, 2009 to September 30, 2009)

There are no relevant items.

(7) Notes to Consolidated Financial Statements

Notes to Quarterly Consolidated Balance Sheets

The end of current second quarter accounting period (As of September 30, 2009)	The end of prior fiscal year (As of March 31, 2009)
*1. Cumulative depreciation of property, plant and equipment (Millions of yen) 46,205	*1. Cumulative depreciation of property, plant and equipment (Millions of yen) 46,953
*2. Assets pledged as security (Millions of yen)	*2. Assets pledged as security (Millions of yen)
(1) Pledged assets	(1) Pledged assets
Accounts receivable-operating loans [38,993]	Accounts receivable-operating loans <931>
(2) Secured liabilities	(2) Secured liabilities
Current portion of long-term loans payable [1,249]	Current portion of long-term loans payable 7,798
Long-term loans payable [18,750]	Long-term loans payable <->
Total <470> [20,000]	Total 28,958 <930>
Figures in brackets "<->" represent amounts engaged in transferring assignment of claims. Figures in brackets "[]" represent amounts engaged in asset based lending. The right of ownership of accounts receivable-operating loans, 38,993 million yen, has been transferred to trust bank (trustee) as trust transfer for a purpose of liquidation.	Figures in brackets "<->" represent amounts engaged in transferring assignment of claims.

The end of current second quarter accounting period (As of September 30, 2009)	The end of prior fiscal year (As of March 31, 2009)																																																		
<p>*3. Cash and deposits include 1,493 million yen of reserve for deposit of consolidated subsidiary pursuant to regulations of Bank Indonesia.</p> <p>*4. Contingent liabilities (1) Amount of guaranteed receivables of guarantee business (Millions of yen)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Guaranteed receivables</td> <td style="text-align: right;">313,536</td> </tr> <tr> <td>Guarantees given of banking business</td> <td style="text-align: right;">632</td> </tr> <tr> <td>Provision for loss on guarantees</td> <td style="text-align: right;">7,826</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: center;">Net</td> <td style="text-align: right; border-top: 1px solid black;">306,341</td> </tr> </table> <p>*5. Status of non-performing loans of accounts receivable-operating loans (Millions of yen)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Category</th> <th style="width: 15%;">Amount</th> <th style="width: 70%;">Classification criteria</th> </tr> </thead> <tbody> <tr> <td>Loans to bankrupt parties</td> <td style="text-align: center;"><3,862> 3,862</td> <td>Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others</td> </tr> <tr> <td>Loans in arrears</td> <td style="text-align: center;"><19,736> 77,066</td> <td>Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.</td> </tr> <tr> <td>Loans overdue by 3 months or more</td> <td style="text-align: center;"><22,572> 4,266</td> <td>Loans other than the above that are overdue by 3 months or more.</td> </tr> <tr> <td>Restructured loans</td> <td style="text-align: center;"><52,718> 38,038</td> <td>Loans other than the above on which favorable terms have been granted, such as the waiving of interest.</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;"><98,889> 123,233</td> <td style="border-top: 1px solid black;"></td> </tr> </tbody> </table> <p>Figures in brackets "<>" refer to the balance of delinquent loans computed according to the policies set forth in Japanese corporation tax.</p>	Guaranteed receivables	313,536	Guarantees given of banking business	632	Provision for loss on guarantees	7,826	Net	306,341	Category	Amount	Classification criteria	Loans to bankrupt parties	<3,862> 3,862	Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others	Loans in arrears	<19,736> 77,066	Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.	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Notes to Quarterly Consolidated Statements of Income

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<p>*2. Principal financial expenses</p> <p style="text-align: right;">(Millions of yen)</p> <table> <tr><td>Interest expenses</td><td style="text-align: right;">6,599</td></tr> <tr><td>Interest on bonds</td><td style="text-align: right;">2,814</td></tr> <tr><td>Amortization of bond issuance cost</td><td style="text-align: right;">81</td></tr> <tr><td>Interest expenses for deposits of banking business</td><td style="text-align: right;">1,029</td></tr> </table>	Interest expenses	6,599	Interest on bonds	2,814	Amortization of bond issuance cost	81	Interest expenses for deposits of banking business	1,029	<p>*2. Principal financial expenses</p> <p style="text-align: right;">(Millions of yen)</p> <table> <tr><td>Interest expenses</td><td style="text-align: right;">6,478</td></tr> <tr><td>Interest on bonds</td><td style="text-align: right;">2,532</td></tr> <tr><td>Interest expenses for deposits of banking business</td><td style="text-align: right;">1,327</td></tr> </table>	Interest expenses	6,478	Interest on bonds	2,532	Interest expenses for deposits of banking business	1,327																														
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<p>4. Basis for classification of financial revenue and expenditure on the statements of income</p> <p>(1) Financial revenue stated as operating revenue Include all financial revenue other than dividends and interest on investment securities made by the Company and subsidiaries engaged in the financial service business</p> <p>(2) Financial expenses stated as operating expenses Include all financial expenses by the Company and subsidiaries engaged in financial services, other than interest expenses which has no relationship to operating revenue</p>	<p>4. Same as left</p>																																												

Pior second quarter accounting period (From July 1, 2008 to September 30, 2008)	Current second quarter accounting period (From July 1, 2009 to September 30, 2009)																																												
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Notes to Quarterly Consolidated Statements of Cash Flows

Pior second quarter accounting period (From April 1, 2008 to September 30, 2008)	Current second quarter accounting period (From April 1, 2009 to September 30, 2009)																												
<p>*1. Relationship between cash and cash equivalents at the end of accounting period and consolidated balance sheet items as of September 30, 2008.</p> <p style="text-align: right;">(Millions of yen)</p> <table> <tr> <td>Cash and deposits</td> <td style="text-align: right;">86,062</td> </tr> <tr> <td>Short-term investment securities</td> <td style="text-align: right;">19,034</td> </tr> <tr> <td>Short-term loans receivable</td> <td style="text-align: right;">40,755</td> </tr> <tr> <td>Time deposits which term of deposit is more than 3 months</td> <td style="text-align: right;">(605)</td> </tr> <tr> <td>Certificates of deposit which term of deposit is more than 3 months</td> <td style="text-align: right;">(400)</td> </tr> <tr> <td>Cash reserved for deposit of banking business</td> <td style="text-align: right;">(2,509)</td> </tr> <tr> <td>Shares, bonds and stock investment trusts, maturing more than 3 months after the date of purchase</td> <td style="text-align: right;">(84)</td> </tr> <tr> <td style="border-top: 1px solid black;">Cash and cash equivalents</td> <td style="text-align: right; border-top: 1px solid black;">138,253</td> </tr> </table>	Cash and deposits	86,062	Short-term investment securities	19,034	Short-term loans receivable	40,755	Time deposits which term of deposit is more than 3 months	(605)	Certificates of deposit which term of deposit is more than 3 months	(400)	Cash reserved for deposit of banking business	(2,509)	Shares, bonds and stock investment trusts, maturing more than 3 months after the date of purchase	(84)	Cash and cash equivalents	138,253	<p>*1. Relationship between cash and cash equivalents at the end of accounting period and consolidated balance sheet items as of September 30, 2009.</p> <p style="text-align: right;">(Millions of yen)</p> <table> <tr> <td>Cash and deposits</td> <td style="text-align: right;">97,527</td> </tr> <tr> <td>Short-term investment securities</td> <td style="text-align: right;">20,890</td> </tr> <tr> <td>Short-term loans receivable</td> <td style="text-align: right;">34,990</td> </tr> <tr> <td>Time deposits which term of deposit is more than 3 months</td> <td style="text-align: right;">(4)</td> </tr> <tr> <td>Cash reserved for deposit of banking business</td> <td style="text-align: right;">(1,493)</td> </tr> <tr> <td style="border-top: 1px solid black;">Cash and cash equivalents</td> <td style="text-align: right; border-top: 1px solid black;">151,909</td> </tr> </table>	Cash and deposits	97,527	Short-term investment securities	20,890	Short-term loans receivable	34,990	Time deposits which term of deposit is more than 3 months	(4)	Cash reserved for deposit of banking business	(1,493)	Cash and cash equivalents	151,909
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(Business Combinations, etc.)

Current Second Quarter Accounting Period (from July 1, 2009 to September 30, 2009)

(Transactions under the Common Control)

Based on a resolution at the Board of Directors held on July 21, 2009, ACOM succeeded unsecured card loan guarantee business of The Mitsubishi UFJ Home Loan Credit Co., Ltd. On the effective date of September 1, 2009 by the company split.

1. Name and Business of Acquired Company, Purpose and Legal Form of Business Combination

(1) Name of Company

The Mitsubishi UFJ Home Loan Credit Co., Ltd.

(2) Acquired Business

Guarantee business consigned by customers of unsecured card loan offered by The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(3) Legal Form of Business Combination

ACOM CO., LTD. and The Mitsubishi UFJ Home Loan Credit Co., Ltd. became a succeeding company and a splitting company, respectively by a method of absorption-type company split.

(4) Purpose of Business Combination

On September 8, 2008, the Company, Mitsubishi UFJ Financial Group, Inc. and The Bank of Tokyo-Mitsubishi UFJ, Ltd. reached the agreement on "ACOM CO., LTD., Mitsubishi UFJ Financial Group, Inc. (MUFG) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. to further strengthen business and capital alliance." This corporate division was a part of this agreement to increase the competitiveness of the consumer finance segment and reorganize the business function of the MUFG group.

2. Acquisition Cost

5.2 billions of yen

3. Amount, Cause of Occurrence, Depreciation Method and Term of Goodwill

(1) Amount of goodwill

7,772 million yen

(2) Cause of occurrence

Expected surplus from future business performance

(3) Depreciation Method and Term

Amortized in equal installments for 15 years

4. Outline of Accounting Procedure Carried Out

In accordance with "Accounting Standard for Business Combinations" (issued by the Business Accounting Council on October 31, 2003) and "Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ revised Implementation Guidance No.10 issued by ASBJ on November 15, 2007), the Company accounted for the merger as transactions under the common control.

5. Fair book value and major breakdown of assets and liabilities of the acquired business

Guaranteed receivables

188,234 million yen

Provision for loss on guarantees

6,161 million yen

Notes to Consolidated Statistics per Share

(A) Net assets per share

The end of current second quarter accounting period (As of September 30, 2009)	The end of prior fiscal year (As of March 31, 2009)
(Yen) Net assets per share 2,836.14	(Yen) Net assets per share 2,831.36

Note: Net assets per share is calculated based on the following data.

	The end of current second quarter accounting period (As of September 30, 2009)	The end of prior fiscal year (As of March 31, 2009)
Total net assets (Millions of yen)	448,953	452,406
The amounts deducted from total net assets (Millions of yen)	4,639	7,331
[Minority interests included in the above] (Millions of yen)	[4,639]	[7,331]
Amounts of net assets related to common shares at the end of quarterly consolidated accounting period (Millions of yen)	444,314	445,074
Number of common shares to calculate net assets per share at the end of quarterly consolidated accounting period	156,661,660 shares	157,194,391 shares

(B) Net income per share

Prior second quarter cumulative accounting period (From April 1, 2008 to September 30, 2008)	Current second quarter cumulative accounting period (From April 1, 2009 to September 30, 2009)
(Yen) Net income per share 164.77	(Yen) Net income per share 15.55
Net income per share diluted 147.84	Since net loss per share is posted, net Income per share diluted is omitted.

Note: Net income per share and net income per share diluted are calculated based on the following data.

	Prior second quarter cumulative accounting period (From April 1, 2008 to September 30, 2008)	Current second quarter cumulative accounting period (From April 1, 2009 to September 30, 2009)
Net income per share		
Net income (Millions of yen)	25,901	2,440
Net income not available to common shareholders (Millions of yen)	-	-
Net income related to common shares (Millions of yen)	25,901	2,440
Weighted average number of common shares during accounting period	157,194,478 shares	156,875,091 shares
Net income per share diluted		
Net income effect of dilutive securities (Millions of yen)	(1)	(0)
[Change of share ratio related to share diluted issued by subsidiaries] (Millions of yen)	[(1)]	[(0)]
Number of increase of common shares	18,000,000 shares	-
Residual securities which do not dilute net income per share and have important change since the end of prior fiscal year	Out of the residual securities which were not included in calculation of net income per share diluted as having no diluting impacts at end of the prior fiscal year, 297,600 shares in stock options of the filing company (treasury stock method) are no longer residual securities, as the period for handling exercise of options terminated on June 30, 2008.	-

Prior second quarter accounting period (From July 1, 2008 to September 30, 2008)		Current second quarter accounting period (From July 1, 2009 to September 30, 2009)	
Net income per share	(Yen) 37.36	Net loss per share	(Yen) (30.78)
Net income per share diluted	33.51	Since net loss per share is posted, net Income per share diluted is omitted.	

Note: Net income per share and net income per share diluted are calculated based on the following data.

	Prior second quarter accounting period (From July 1, 2008 to September 30, 2008)	Current second quarter accounting period (From July 1, 2009 to September 30, 2009)
Net income (loss) per share		
Net income (loss) (Millions of yen)	5,872	(4,822)
Net income not available to common shareholders (Millions of yen)	-	-
Net income (loss) related to common shares (Millions of yen)	5,872	(4,822)
Weighted average number of common shares during accounting period	157,194,476 shares	156,673,348 shares
Net income per share diluted		
Net income effect of dilutive securities (Millions of yen)	(0)	-
[Change of share ratio related to share diluted issued by subsidiaries] (Millions of yen)	[(0)]	[-]
Number of increase of common shares	18,000,000 shares	-
Residual securities which do not dilute net income per share and have important change since the end of prior fiscal year	Out of the residual securities which were not included in calculation of net income per share diluted as having no diluting impacts at end of the prior fiscal year, 297,600 shares in stock options of the filing company (treasury stock method) are no longer residual securities, as the period for handling exercise of options terminated on June 30, 2008.	-

(Reference)

[Quarterly Financial Statements]

(A) This non-consolidated financial statements are not included in the scope of review under the statutory disclosure obligation.

(B) Quarterly financial statements were prepared in accordance with the "Regulations of Quarterly Financial Statements on Terms, Forms and Preparation Method" (Cabinet Office Ordinance No. 63, 2007).

(1) Quarterly Balance Sheets

	(Millions of yen)	
	The end of current second quarter accounting period (September 30, 2009)	Summarized balance sheets in the end of prior fiscal year (March 31, 2009)
Assets		
Current assets		
Cash and deposits	81,026	69,895
Accounts receivable-operating loans	1,176,080	1,171,893
Accounts receivable-installment	29,341	32,228
Short-term investment securities	20,000	26,000
Merchandise and finished goods	1,034	1,034
Raw materials and supplies	62	137
Deferred tax assets	26,244	29,889
Other	64,594	46,521
Allowance for doubtful accounts	(87,340)	(82,540)
Total current assets	<u>1,311,043</u>	<u>1,295,061</u>
Noncurrent assets		
Property, plant and equipment	28,801	29,920
Intangible assets	8,427	707
Investments and other assets		
Other	92,597	98,958
Allowance for doubtful accounts	(1,360)	(1,460)
Total investment and other assets	<u>91,237</u>	<u>97,498</u>
Total noncurrent assets	<u>128,465</u>	<u>128,126</u>
Total assets	<u>1,439,509</u>	<u>1,423,187</u>
Liabilities		
Current liabilities		
Accounts payable-trade	340	281
Current portion of long-term loans payable	142,675	134,644
Current portion of bonds	80,000	50,000
Income taxes payable	181	230
Provision for loss on guarantees	7,820	3,390
Other	9,534	12,961
Total current liabilities	<u>240,552</u>	<u>201,507</u>
Noncurrent liabilities		
Bonds payable	155,000	185,000
Long-term loans payable	384,787	311,089
Deferred tax liabilities	1,572	1,124
Provision for loss on interest repayment	218,200	283,400
Other	664	666
Total noncurrent liabilities	<u>760,224</u>	<u>781,280</u>
Total Liabilities	<u>1,000,776</u>	<u>982,788</u>
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus	76,010	76,010
Retained earnings	325,673	326,694
Treasury stock	(19,793)	(18,507)
Total shareholders' equity	<u>445,723</u>	<u>448,030</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(6,989)	(7,631)
Total valuation and translation adjustments	<u>(6,989)</u>	<u>(7,631)</u>
Total net assets	<u>438,733</u>	<u>440,398</u>
Total liabilities and net assets	<u>1,439,509</u>	<u>1,423,187</u>

(2) Quarterly Statements of Income

[The second quarter cumulative accounting period]

(Millions of yen)

	Prior second quarter accounting period (From April 1, 2008 to September 30, 2008)	Current second quarter accounting period (From April 1, 2009 to September 30, 2009)
Operating revenue		
Interest on operating loans	124,390	110,302
Credit card revenue	2,226	1,852
Revenue from credit guarantee	5,180	4,606
Other financial revenue	213	47
Other operating revenue	4,556	4,599
Total operating revenue	136,566	121,409
Operating expenses		
Financial expenses	7,385	8,347
Other operating expenses	101,166	106,778
Total operating expenses	108,552	115,125
Operating income	28,014	6,283
Non-operating income		
Interest income	474	472
Dividends income	579	331
Other	480	368
Total non-operating income	1,534	1,172
Non-operating expenses		
Interest expenses	0	0
Loss on investments in partnership	185	187
Other	17	54
Total non-operating expenses	202	241
Ordinary income	29,345	7,214
Extraordinary income		
Gain on sales of noncurrent assets	0	-
Gain on sales of investment securities	640	458
Gain on sales of subsidiaries and affiliates' stocks	-	154
Gain on extinguishment of tie-in shares	-	1,453
Other	16	2
Total extraordinary income	657	2,068
Extraordinary loss		
Loss on sales of noncurrent assets	1	8
Loss on retirement of noncurrent assets	261	329
Loss on valuation of investment securities	-	43
Loss on termination of sale and purchase agreement of preferred beneficiary interest	195	-
Other	47	12
Total extraordinary loss	506	393
Income before income taxes	29,496	8,889
Income taxes-current	67	50
Income taxes-deferred	8,368	6,716
Total income taxes	8,435	6,766
Net income	21,061	2,122

6. Consolidated Operating Results

(1) Operating Revenue by Segment

(Millions of yen)

Segment	Term	Prior second quarter accounting period (From April 1, 2008 to September 30, 2008)		Current second quarter accounting period (From April 1, 2009 to September 30, 2009)		Prior fiscal year (From April 1, 2008 to March 31, 2009)	
		Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Financial service business		165,642	98.3 %	141,717	100.0 %	319,903	98.6 %
Loan business		144,222	85.6	124,337	87.7	277,628	85.6
Credit card business		2,467	1.5	2,075	1.5	4,690	1.5
Installment sales finance business		2,608	1.5	2,065	1.5	4,989	1.5
Guarantee business		5,715	3.4	5,251	3.7	11,629	3.6
Loan servicing business		8,382	5.0	6,118	4.3	16,446	5.1
Banking business		1,685	1.0	1,815	1.3	3,390	1.0
Others		560	0.3	54	0.0	1,127	0.3
Other business		2,858	1.7	4	0.0	4,493	1.4
Rental business		2,161	1.3	-	-	3,436	1.1
Others		696	0.4	4	0.0	1,056	0.3
Total		168,501	100.0	141,722	100.0	324,396	100.0

(2) Other Statistics

1) Receivables Outstanding

(Millions of yen)

Segment	Term	The end of prior second quarter accounting period	The end of current second quarter accounting period	The end of prior fiscal year
		(As of September 30, 2008)	(As of September 30, 2009)	(As of March 31, 2009)
Loan business		1,393,910	1,248,014	1,316,166
Credit card business		35,239	29,468	32,446
Credit card		34,932	29,341	32,228
Others		306	127	218
Installment sales finance business		37,164	35,049	35,580
Loan servicing business		25,561	18,353	20,923
Banking business		21,824	20,479	18,081
Total		1,513,701	1,351,365	1,423,197

2) Number of Customer Accounts

Segment	Term	The end of prior second quarter accounting period	The end of current second quarter accounting period	The end of prior fiscal year
		(As of September 30, 2008)	(As of September 30, 2009)	(As of March 31, 2009)
Loan business		3,118,013	2,999,603	3,126,916
Credit card business		703,775	467,700	582,823
Credit card		700,083	465,956	580,134
Others		3,692	1,744	2,689
Installment sales finance business		248,494	206,275	220,182
Loan servicing business		246,065	289,896	255,934
Banking business		3,755	4,275	4,119

Notes: The definition of number of customer accounts is as follows;

1. Loan business: Number of loan accounts with loans receivable
2. Credit card business
Credit card: Cardholder of MasterCard®
3. Installment sales finance business: Number of contracts with receivables outstanding
4. Loan servicing business: Number of accounts with purchased loans
5. Banking business: Number of loan accounts with loans receivable of banking business

3) Others

Item	Term The end of prior second quarter accounting period (As of September 30, 2008)	The end of current second quarter accounting period (As of September 30, 2009)	The end of prior fiscal year (As of March 31, 2009)
Number of outlets	1,815	1,714	1,764
Number of employees	6,456	6,253	6,266
Allowance for doubtful accounts (Millions of yen)	103,904	95,962	93,037
Provision for loss on guarantees (Millions of yen)	2,230	7,826	2,351
Provision for loss on interest repayment (Millions of yen)	320,500	218,200	283,400
Bad debts expenses (Millions of yen)	53,986	58,615	111,866
Loss on interest repayment (Millions of yen)	73,890	73,905	143,557