



March 18, 2010

Notification of the Merger of Consolidated Subsidiaries

ACOM CO., LTD. ("ACOM") announces that the Board of Directors held on March 18, 2010 resolved the merger of its consolidated subsidiaries, IR Loan Servicing, Inc. ("IR Loan Servicing") and A B PARTNER CO., LTD. ("A B PARTNER") on August 1, 2010, subject to receipt of approvals from the relevant authorities. Specifics of the merger are as follows:

1. Purpose of the Merger

ACOM intends to improve the efficiency of its Group assets and strengthen the financial foundations of its subsidiaries.

2. Method of the Merger

Absorption-type merger, with IR Loan Servicing as the surviving company and A B PARTNER as the dissolving company.

3. Schedule of the Merger

Board of Directors Meeting for approval of the merger:	May 19, 2010 (Planned)
General Meeting of shareholders for approval of the merger:	May 26, 2010 (Planned)
Date of the merger:	August 1, 2010 (Planned)

4. Effect on Consolidated Financial Results

The influence of the merger on ACOM's consolidated financial results is negligible because the merger is implemented between ACOM's consolidated subsidiaries.

5. Profile of the Merger related Companies

(As of December 31, 2009)

Company Name	IR Loan Servicing, Inc.	A B PARTNER CO., LTD.
Business Outline	Loan servicing business	Back-office clerical work services
Incorporated	June 27, 2000	November 15, 2000
Head Office	4, Koujimachi 3-chome, Chiyoda-ku, Tokyo	15-11, Fujimi 2-chome, Chiyoda-ku, Tokyo
Name and Title of Representative	President Shinichi Yoshizawa	President Mamoru Tomizuka
Paid-in Capital	520 million yen	300 million yen
Equity Owned	ACOM CO., LTD. 100.00%	ACOM CO., LTD. 95.00% Other 5.00%