

DATA BOOK

The Interim Period Ending March, 2004

ACOM CO., LTD.

October 2003
Code No. 8572

Contents

	Pages
Notes to DATA BOOK	_____ 1
<i>Trend in Actual Results and Estimates(Consolidated)</i>	
Consolidated Subsidiaries and Equity-Method Affiliates	_____ 2
Income and Expenses	_____ 3
Operating Income by Segment	_____ 3
Composition Ratio of Operating Income by Segment	_____ 3
Receivables Outstanding by Segment	_____ 4
Number of Customer Accounts by Segment	_____ 4
<i>Trend in Actual Results and Estimates(Non-Consolidated)</i>	
Income and Expenses	_____ 5
Operating Income by Category	_____ 6
Composition Ratio of Operating Income by Category	_____ 6
Operating Expenses	_____ 7
Ratio of Operating Expenses to Operating Income	_____ 7
Receivables Outstanding	_____ 8
Number of Customer Accounts	_____ 8
Number of New Loan Customers	_____ 9
Number of Business Outlets	_____ 9
MUJINKUN	_____ 9
Cash Dispensers and ATMs	_____ 9
Employees	_____ 9
Average Loan yield	_____ 10
Unsecured Loans Receivable Outstanding by Interest Rate	_____ 10
Unsecured Loans Receivable Outstanding by Classified Receivable Outstanding	_____ 10
Number of New Customers by Annual Income [Unsecured Loans]	_____ 11
Composition Ratio of Customer Accounts by Age [Unsecured Loans]	_____ 11
Composition Ratio of Customer Accounts by Gender [Unsecured Loans]	_____ 11
Bad Debt Write-offs	_____ 12
Unserured Loans Write-offs by Reasons	_____ 12
Bad Debts	_____ 13
Loan in Arrears for Less Than 3 Months (excluding balance held by headquarters' collection department)	_____ 13
Allowance for Bad Debts	_____ 13
Funds Procurement	_____ 14
Credit Card Business [ACOM MasterCard]	_____ 15
Installment Sales Finance Business	_____ 15
Guarantee Business	_____ 15
Financial Ratios	_____ 16
Per Share Data(Adjusted)	_____ 17
Shares Outstanding and Stock Split	_____ 17
(Reference) Category criteria of concerning situations of bad debts	_____ 18

Notes to DATA BOOK

Notes:1. Forward Looking Statements

The figures contained in this DATA BOOK with respect to ACOM's plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and belief in light of the information currently available to it and involve risks and uncertainties and actual results may differ from those in the forward-looking statements as a result of various facts. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the level of interest rates paid on the ACOM's debt and legal limits on interest rates charged by ACOM.

- :2. All amounts less than one million have been truncated. Percentage figures have been as a result of rounding.
- :3. The average balance of unsecured loans for consumers per account in the amount of five hundred yen or more have been rounded upward to the nearest one thousand yen, and that the amounts of adjusted per share data have been as a result of rounding.
- :4. The total amounts shown in the tables may do not necessarily aggregate up with the sums of the individual amounts.
- :5. Estimated growth ratio from year to year have been calculated based on the amount in yen.
- :6. The term "non-interest-bearing balance" refers to fractional balances that arise when loan balances paid back by ATM remittance and other means are less than 1,000 yen. From October 2000, non-interest bearing balance and number of account are included in the receivables outstanding and number of customer accounts.
- :7. From the interim accounting period ended September 30, 2001, figures for financial expenses include bond issue expenses.
- :8. "(E)" indicates estimates.
- :9. "yoy p.p." indicates year on year percentage point.
- :10. "C.R." indicates composition ratio.

1 .Consolidated Subsidiaries and Equity-Method Affiliates

Name of company	Equity owned by ACOM	Summary of business
Domestic】 Consolidated subsidiaries: 10 Equity-method affiliates: 2		
JCK CREDIT CO., LTD.	100%	Installment sales finance and unsecured loan business
IR Loan Servicing, Inc.	80%	Servicing
[Equity-Method Affiliate] ASCOT CO., LTD.	38.25%	Fiduciary business to open up, on the internet, new customers with respect to consumer loans and credit card
[Equity-Method Affiliate] Tokyo-Mitsubishi Cash One Ltd.	35%	Unsecured loan business
ACOM RENTAL CO., LTD.	100%	Comprehensive rental
JLA INCORPORATED	100%	Advertising agency, interior design and construction of service outlets.
ACOM RESEARCH INSTITUTE, INC.	100%	Surveys and research on trend in household expenditures
AJAST Ltd.	25% (75%)	Insurance agency.
ACOM ESTATE CO., LTD.	100%	Management of real estates
ABS CO., LTD.	0% (100%)	Maintenance of buildings and other properties.
A B PARTNER CO., LTD.	100%	Clerical work and temporary personal services .
AVRS CO., LTD.	100%	-
Dverseas】 Consolidated Subsidiaries: 6 Equity-Method Affiliate: 1		
SIAM A&C CO., LTD.	49%	Hire purchase and unsecured loan business in Thailand.
[Equity-Method Affiliate] CHAILEASE ACOM FINANCE CO., LTD.	40%	Hire purchase business in Taiwan.
ACOM CAPITAL CO., LTD.	100%	Financial services for ACOM (Special Purpose Company).
ACOM FUNDING CO., LTD.	100%	Financial services for ACOM (Special Purpose Company).
ACOM PACIFIC, INC.	100%	Lease of health resorts in Guam (U.S.A.)
ACOM (U.S.A.) INC.	100%	-
ACOM INTERNATIONAL, INC.	100%	-

- Notes: 1. Figures in parentheses are indirect ownership by ACOM CO., LTD.
2. SIAM A&C CO., LTD. started unsecured loan business in July 2001.
3. Tokyo-Mitsubishi Cash One Ltd. started operation in March 4, 2002.
4. JUKI CREDIT CO., LTD. changed its company name to JCK CREDIT CO., LTD. on September 1, 2001.
5. E*NetCard CO., LTD. changed its company name to ASCOT CO., LTD. on August 1, 2001.
6. ACOM FUNDING CO., LTD. was established on July 10, 2002.
7. AVRS CO., LTD., ACOM (U.S.A.) INC., and ACOM INTERNATIONAL, INC. suspended their operation.

Trend in Actual Results and Estimates (Consolidated)

2. Income and Expenses (Consolidated)

(Millions of yen)

	2003/3				2003/9				2004/3(E)					
	(ACOM)		yoy %	Consolidated /Unconsolidated ratio	(ACOM)		yoy	yoy %	Consolidated /Unconsolidated ratio	(ACOM)		yoy	yoy %	Consolidated /Unconsolidated ratio
Operating Income	437,572	(419,258)	5.5	1.044	218,875	(207,507)	1,307	0.6	1.055	432,600	(410,000)	-4,906	-1.1	1.055
Operating Expenses	290,877	(276,677)	19.4	-	158,550	(149,502)	23,334	17.3	-	325,600	(307,400)	34,736	11.9	-
Financial Expenses	30,562	(29,585)	2.2	-	13,632	(13,138)	-2,072	-13.2	-	27,200	(26,300)	-3,302	-10.8	-
Provision for Bad Debts	115,671	(112,108)	60.5	-	72,733	(70,211)	24,410	50.5	-	148,600	(144,000)	33,013	28.5	-
Operating Profit	146,695	(142,581)	-14.3	1.029	60,325	(58,004)	-22,027	-26.7	1.040	107,000	(102,600)	-39,642	-27.0	1.043
Non-operating Income	1,380	(2,118)	-31.9	-	732	(1,130)	94	14.8	-	1,100	(2,100)	-191	-13.9	-
Non-operating Expenses	3,831	(197)	166.0	-	1,524	(114)	-573	-27.3	-	2,700	(100)	-1,055	-27.6	-
Income Before Extraordinary Items	144,244	(144,502)	-16.1	0.998	59,533	(59,020)	-21,359	-26.4	1.009	105,400	(104,600)	-38,778	-26.9	1.008
Extraordinary Income	5	(5)	-99.7	-	183	(183)	183	-	-	400	(300)	396	-	-
Extraordinary Losses	9,836	(9,925)	35.4	-	697	(725)	-2,594	-78.8	-	1,400	(1,400)	-8,458	-86.0	-
Income Before Income Taxes	134,414	(134,582)	-19.5	-	59,020	(58,478)	-18,580	-23.9	-	104,400	(103,500)	-29,924	-22.3	-
Net Income	75,096	(77,489)	-21.5	0.969	32,918	(33,663)	-10,686	-24.5	0.978	58,100	(59,600)	-16,993	-22.6	0.975

3. Operating Income by Segment (Consolidated)

(Millions of yen)

	2002/3			2003/3			2003/9			2004/3(E)			
	(ACOM)		yoy %	(ACOM)		yoy %	(ACOM)		yoy	%	(ACOM)		yoy %
Operating Income	414,918	(400,818)	10.4	437,572	(419,258)	5.5	218,875	(207,507)	1,307	0.6	432,600	(410,000)	-1.1
Loan Business	380,553	(380,248)	9.3	398,057	(395,829)	4.6	197,486	(194,981)	-1,043	-0.5	390,400	(385,400)	-1.9
Credit Card Business	3,771	(3,708)	60.2	5,096	(5,011)	35.1	2,890	(2,845)	481	20.0	5,900	(5,800)	15.6
Installment Sales Finance Business	23,595	(16,446)	35.2	25,725	(16,362)	9.0	12,144	(7,451)	-693	-5.4	22,800	(13,800)	-11.4
Guarantee Business	319	(319)	-	1,866	(1,866)	483.8	2,167	(2,167)	1,614	291.9	4,900	(4,900)	159.4
Loan Servicing Business	191	(-)	-	925	(-)	383.9	975	(-)	685	236.3	2,100	(-)	132.2
Rental Business	3,853	(0)	-30.8	3,629	(-)	-5.8	1,687	(-)	-140	-7.7	3,500	(-)	-3.0
Others	2,634	(94)	31.1	2,271	(188)	-13.8	1,523	(62)	402	36.0	3,000	(100)	33.9

3-2. Composition Ratio of Operating Income by Segment (Consolidated)

(%)

	2000/3		2001/3		2002/3		2003/3		2003/9		2004/3(E)	
	(ACOM)		(ACOM)		(ACOM)		(ACOM)		(ACOM)		(ACOM)	
Operating Income	100.0	(-)	100.0	(100.0)	100.0	(100.0)	100.0	(100.0)	100.0	(100.0)	100.0	(100.0)
Loan Business	94.1	(-)	92.7	(95.0)	91.7	(94.9)	91.0	(94.4)	90.2	(94.0)	90.2	(94.0)
Credit Card Business	0.1	(-)	0.6	(0.6)	0.9	(0.9)	1.2	(1.2)	1.3	(1.4)	1.4	(1.4)
Installment Sales Finance Business	3.4	(-)	4.7	(3.9)	5.7	(4.1)	5.9	(3.9)	5.6	(3.6)	5.3	(3.4)
Guarantee Business	-	(-)	-	(-)	0.1	(0.1)	0.4	(0.5)	1.0	(1.0)	1.1	(1.2)
Loan Servicing Business	-	(-)	-	(-)	-	(-)	0.2	(-)	0.4	(-)	0.5	(-)
Rental Business	2.0	(-)	1.5	(0.5)	0.9	(0.0)	0.8	(-)	0.8	(-)	0.8	(-)
Others	0.4	(-)	0.5	(0.0)	0.7	(0.0)	0.5	(0.0)	0.7	(0.0)	0.7	(0.0)

4.Receivables Outstanding by Segment (Consolidated)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Receivables Outstanding (Millions of yen)	1,478,703	-	1,720,616	16.4	1,888,413	9.8	1,941,244	2.8	1,904,745	-59,068	-3.0	1,880,700	-3.1
Loans Business	1,347,757	-	1,497,045	11.1	1,618,660	8.1	1,660,256	2.6	1,642,488	-37,041	-2.2	1,631,850	-1.7
ACOM CO., LTD.	1,347,757	-	1,496,237	11.0	1,616,837	8.1	1,652,890	2.2	1,633,600	-41,943	-2.5	1,622,900	-1.8
JCK CREDIT CO., LTD.	-	-	808	-	327	-59.5	153	-53.1	107	-114	-51.7	50	-50.2
SIAM A&C CO., LTD.	-	-	-	-	1,495	-	7,212	382.3	8,780	5,017	133.3	8,900	23.5
Credit Card Business	6,359	-	19,735	210.3	32,102	62.7	41,850	30.4	44,863	7,018	18.5	47,300	13.2
ACOM MasterCard	6,167	-	19,157	210.6	31,388	63.8	41,114	31.0	44,087	6,978	18.8	46,450	13.2
JCK CREDIT CO., LTD.	-	-	405	-	624	54.1	684	9.6	747	71	10.6	800	18.1
SIAM A&C CO., LTD.	-	-	-	-	-	-	-	-	-	-	-	-	-
Installment Sales Finance Business	124,586	-	203,834	63.6	237,502	16.5	237,948	0.2	214,738	-31,485	-12.8	198,650	-16.5
ACOM CO., LTD.	121,933	-	150,581	23.5	161,247	7.1	153,203	-5.0	137,182	-24,957	-15.4	125,600	-18.0
JCK CREDIT CO., LTD.	-	-	49,112	-	69,996	42.5	77,338	10.5	69,461	-7,478	-9.7	64,050	-17.2
SIAM A&C CO., LTD.	2,652	-	4,140	56.1	6,258	51.1	7,406	18.3	8,095	950	13.3	9,000	21.3
Loan Servicing Business	-	-	-	-	147	-	1,189	706.5	2,655	2,439	-	2,900	145.8

5.Number of Customer Accounts by Segment (Consolidated)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Loan Business	2,669,016	-	2,898,760	8.6	3,058,274	5.5	3,161,304	3.4	3,155,453	31,744	1.0	3,129,100	-1.0
ACOM CO., LTD.	2,669,016	-	2,893,789	8.4	3,035,706	4.9	3,032,330	-0.1	2,992,710	-70,266	-2.3	2,957,700	-2.5
JCK CREDIT CO., LTD.	-	-	4,971	-	2,719	-45.3	1,122	-58.7	824	-724	-46.8	500	-52.3
SIAM A&C CO., LTD.	-	-	-	-	19,849	-	127,852	544.1	161,919	102,734	173.6	170,900	33.6
Credit Card Business	404,941	-	781,590	93.0	1,016,544	30.1	1,021,131	0.5	982,503	-76,090	-7.2	1,075,600	5.4
ACOM MasterCard	380,396	-	752,509	97.8	1,004,118	33.4	1,014,845	1.1	975,865	-76,693	-7.3	1,068,300	5.3
JCK CREDIT CO., LTD.	-	-	3,238	-	4,952	52.9	6,004	21.2	6,431	700	12.2	7,300	20.9
SIAM A&C CO., LTD.	-	-	-	-	-	-	-	-	-	-	-	-	-
Installment Sales Finance	415,065	-	768,882	85.2	905,725	17.8	991,162	9.4	960,210	-13,914	-1.4	933,100	-5.9
ACOM CO., LTD.	358,400	-	446,217	24.5	486,532	9.0	479,182	-1.5	436,798	-55,948	-11.4	394,000	-17.8
JCK CREDIT CO., LTD.	-	-	212,068	-	246,786	16.4	263,202	6.7	244,798	-17,722	-6.8	217,100	-17.5
SIAM A&C CO., LTD.	56,665	-	110,597	95.2	172,407	55.9	248,778	44.3	278,614	59,756	27.3	322,000	29.3
Loan Servicing Business	-	-	-	-	1,468	-	10,540	618.0	14,851	12,344	492.4	-	-

Notes :1.Loan Business: Number of customer accounts with outstanding that includes non-interest bearing balance.

:2.ACOM MasterCard: Cardholders.

:3.Installment Sales Finance Business: Number of contracts with receivables outstanding.

:4.Loan Servicing Business: Number of accounts for purchased loans.

6 .Income and Expenses (ACOM)

(Millions of yen)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Operating Income	341,767	10.1	366,712	7.3	400,818	9.3	419,258	4.6	207,507	-1,604	-0.8	410,000	-2.2
Interest on Loans Receivable	316,490	10.5	341,456	7.9	373,235	9.3	388,483	4.1	191,358	-2,729	-1.4	377,600	-2.8
Operating Expenses	197,392	7.6	208,205	5.5	231,857	11.4	276,677	19.3	149,502	21,192	16.5	307,400	11.1
Financial Expenses	29,250	1.6	28,933	-1.1	28,622	-1.1	29,585	3.4	13,138	-2,091	-13.7	26,300	-11.1
Provision for Bad Debts	47,461	19.4	51,654	8.8	69,997	35.5	112,108	60.2	70,211	23,655	50.8	144,000	28.5
Other Operating Expenses	120,432	6.2	127,535	5.9	133,237	4.5	134,878	1.2	66,103	-421	-0.6	137,050	1.6
Operating Profit	144,374	13.6	158,507	9.8	168,961	6.6	142,581	-15.6	58,004	-22,796	-28.2	102,600	-28.0
Non-operating Income	1,319	-0.4	1,670	26.6	2,126	27.3	2,118	-0.4	1,130	136	13.8	2,100	-3.3
Non-operating Expenses	2,958	197.9	1,115	-62.3	407	-63.5	197	-51.6	114	9	9.5	100	-41.1
Income Before Extraordinary Items	142,735	12.0	159,062	11.4	170,680	7.3	144,502	-15.3	59,020	-22,669	-27.8	104,600	-27.6
Extraordinary Income	656	-	1,561	137.8	1	-99.9	5	202.6	183	183	-	300	-
Extraordinary Losses	3,178	-28.1	7,708	142.6	6,914	-10.3	9,925	43.5	725	-2,566	-78.0	1,400	-85.7
Loss on Sales of Fixed Assets	2,085	2.9	3,854	84.8	5,579	44.8	5,914	6.0	6	-2,223	-99.7	460	-92.1
Loss on Revaluation of Investments in Securities	106	-80.7	1,340	-	411	-69.3	2,706	557.7	166	-412	-71.2	160	-93.9
Income Before Income Taxes	140,213	13.9	152,915	9.1	163,767	7.1	134,582	-17.8	58,478	-19,919	-25.4	103,500	-23.1
Income Taxes, current	69,030	3.7	74,950	8.6	79,360	5.9	68,070	-14.2	27,890	-10,010	-26.4	54,400	-20.0
Enterprise Taxes	13,220	0.5	14,350	8.5	16,960	18.2	14,570	-14.1	6,090	-2,010	-24.8	-	-
Income Taxes, deferred	-2,854	-	-2,791	-2.2	-10,370	271.4	-10,977	5.9	-3,075	1,704	-35.7	-10,500	-4.3
Net Income	74,038	31.0	80,757	9.1	94,777	17.4	77,489	-18.2	33,663	-11,613	-25.7	59,600	-23.1

7 .Operating Income by Category (ACOM)

(Millions of yen)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Operating Income	341,767	10.1	366,712	7.3	400,818	9.3	419,258	4.6	207,507	-1,604	-0.8	410,000	-2.2
Interest on Loans Receivable	316,490	10.5	341,456	7.9	373,235	9.3	388,483	4.1	191,358	-2,729	-1.4	377,600	-2.8
Unsecured Loans	308,205	10.6	333,349	8.2	365,091	9.5	380,090	4.1	187,116	-2,796	-1.5	369,300	-2.8
Consumers	307,697	10.5	332,936	8.2	364,814	9.6	379,923	4.1	187,063	-2,754	-1.5	369,200	-2.8
Commercials	508	118.8	413	-18.7	277	-32.9	167	-39.7	53	-42	-44.2	100	-48.0
Secured Loans	8,284	7.9	8,106	-2.2	8,143	0.5	8,393	3.1	4,241	66	1.6	8,300	-0.8
Fees from Credit Card Business	451	-	2,323	414.8	3,692	58.9	4,986	35.0	2,812	456	19.4	5,800	16.3
ACOM MasterCard	428	-	2,298	436.1	3,676	59.9	4,952	34.7	2,783	441	18.9	5,750	16.1
Fees from Installment Sales Financing	11,136	33.1	14,287	28.3	16,278	13.9	16,166	-0.7	7,335	-850	-10.4	13,700	-14.9
Fees from Credit Guarantees	-	-	-	-	319	-	1,866	483.8	2,165	1,613	291.9	4,800	158.7
Rental Income	6,395	-14.8	1,591	-75.1	-	-	-	-	-	-	-	-	-
Audio-Visual Software	3,007	-29.2	1,591	-47.1	-	-	-	-	-	-	-	-	-
Hardware	3,388	7.6	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	320	-81.7	103	-67.7	-	-	105	-	50	50	-	50	-52.4
Others	6,972	7.0	6,950	-0.3	7,292	4.9	7,651	4.9	3,784	-144	-3.7	8,050	5.2
Collection of Bad Debts Deducted	6,134	16.5	6,508	6.1	6,938	6.6	6,430	-7.3	3,224	-87	-2.6	6,900	7.4

7-2 .Composition Ratio of Operating Income by Category (ACOM)

(%)

	2000/3	2001/3	2002/3	2003/3	2003/9	2004/3(E)
Operating Income	100.0	100.0	100.0	100.0	100.0	100.0
Interest on Loans Receivable	92.6	93.1	93.1	92.7	92.2	92.1
Fees from Credit Card Business	0.1	0.6	0.9	1.2	1.4	1.4
Fees from Installment Sales Financing	3.3	3.9	4.1	3.9	3.5	3.3
Fees from Credit Guarantees	-	-	0.1	0.4	1.1	1.2
Rental Income	1.9	0.5	-	-	-	-
Sales	0.1	0.0	-	0.0	0.0	0.0
Others	2.0	1.9	1.8	1.8	1.8	2.0

8 .Operating Expenses (ACOM)

(Millions of yen)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %	yoy	%		yoy %	
Operating Expenses	197,392	7.6	208,205	5.5	231,857	11.4	276,677	19.3	149,502	21,192	16.5	307,400	11.1
Financial Expenses	29,250	1.6	28,933	-1.1	28,622	-1.1	29,585	3.4	13,138	-2,091	-13.7	26,300	-11.1
Cost of Sales	247	-83.8	81	-67.1	-	-	104	-	50	50	-	50	-52.4
Provision for Bad Debts	47,461	19.4	51,654	8.8	69,997	35.5	112,108	60.2	70,211	23,655	50.8	144,000	28.5
Bad Debt Write-offs	37,461	15.8	44,392	18.5	54,251	22.2	81,608	50.4	57,811	20,836	56.4	118,500	45.2
Additional Allowance for Bad Debts	10,000	35.1	7,261	-27.4	15,733	116.7	30,039	90.9	11,885	2,448	26.0	24,100	-19.8
Additional Allowance for Loss on Debt Guarantees	-	-	-	-	12	-	461	-	515	369	254.9	1,400	203.6
Other Operating Expenses	120,432	6.2	127,535	5.9	133,237	4.5	134,878	1.2	66,103	-421	-0.6	137,050	1.6
Personnel Costs	35,200	6.1	34,125	-3.1	35,782	4.9	36,869	3.0	19,085	428	2.3	37,600	2.0
Advertising and Promotional Expenses	15,693	16.1	20,216	28.8	19,304	-4.5	15,853	-17.9	6,337	-1,766	-21.8	13,800	-13.0
Administrative Expenses	15,770	6.1	15,242	-3.3	15,487	1.6	15,851	2.4	7,582	-297	-3.8	15,300	-3.5
Expenses for Computer Operation and Development	18,617	-3.0	20,070	7.8	23,336	16.3	23,311	-0.1	9,716	-814	-7.7	21,500	-7.8
Fees	9,515	8.3	9,761	2.6	11,241	15.2	12,119	7.8	6,535	426	7.0	14,000	15.5
Insurance Expenses	5,776	76.5	6,578	13.9	6,247	-5.0	8,782	40.6	4,615	459	11.0	9,500	8.2
Depreciation Expenses	4,741	-7.2	4,211	-11.2	3,829	-9.1	3,428	-10.5	1,455	-224	-13.4	3,100	-9.6
Taxes and Other Public Charges	5,737	1.8	6,568	14.5	6,851	4.3	6,625	-3.3	3,193	-318	-9.1	6,400	-3.4
Market Development Expenses	-	-	-	-	-	-	-	-	-	-	-	1,300	-
Primary Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	9,380	-4.4	10,759	14.7	11,156	3.7	12,036	7.9	7,581	1,685	28.6	14,550	20.9

8-2 .Ratio of Operating Expenses to Operating Income (ACOM)

(%)

	2000/3		2001/3		2002/3		2003/3		2003/9		2004/3(E)	
		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.
Operating Expenses	57.8	-1.3	56.8	-1.0	57.8	1.0	66.0	8.2	72.0	10.6	75.0	9.0
Financial Expenses	8.6	-0.7	7.9	-0.7	7.1	-0.8	7.1	0.0	6.3	-1.0	6.4	-0.7
Cost of Sales	0.1	-0.4	0.0	-0.1	-	-	0.0	0.0	0.0	0.0	0.0	0.0
Provision for Bad Debts	13.9	1.1	14.1	0.2	17.5	3.4	26.7	9.2	33.8	11.5	35.1	8.4
Bad Debt Write-offs	11.0	0.6	12.1	1.1	13.6	1.5	19.5	5.9	27.9	10.2	28.9	9.4
Additional Allowance for Bad Debts	2.9	0.5	2.0	-0.9	3.9	1.9	7.1	3.2	5.7	1.2	5.9	-1.2
Additional Allowance for Loss on Debt Guarantees	-	-	-	-	0.0	0.0	0.1	0.1	0.2	0.1	0.3	0.2
Other Operating Expenses	35.2	-1.3	34.8	-0.4	33.2	-1.6	32.2	-1.0	31.9	0.1	33.4	1.2
Personnel Costs	10.3	-0.4	9.3	-1.0	8.9	-0.4	8.8	-0.1	9.2	0.3	9.2	0.4
Advertising and Promotional Expenses	4.6	0.3	5.5	0.9	4.8	-0.7	3.8	-1.0	3.1	-0.8	3.3	-0.5
Administrative Expenses	4.6	-0.2	4.2	-0.4	3.9	-0.3	3.8	-0.1	3.7	-0.1	3.7	-0.1
Expenses for Computer Operation and Development	5.4	-0.8	5.5	0.1	5.8	0.3	5.5	-0.3	4.7	-0.3	5.1	-0.4
Fees	2.8	0.0	2.7	-0.1	2.8	0.1	2.9	0.1	3.1	0.2	3.4	0.5
Insurance Expenses	1.7	0.6	1.8	0.1	1.6	-0.2	2.1	0.5	2.2	0.2	2.3	0.2
Depreciation Expenses	1.4	-0.2	1.1	-0.3	0.9	-0.2	0.8	-0.1	0.7	-0.1	0.8	0.0
Taxes and Other Public Charges	1.7	-0.1	1.8	0.1	1.7	-0.1	1.6	-0.1	1.5	-0.2	1.6	0.0
Market Development Expenses	-	-	-	-	-	-	-	-	-	-	0.3	0.3
Primary Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Others	2.7	-0.5	2.9	0.2	2.8	-0.1	2.9	0.1	3.7	0.9	3.8	0.9

Note: Ratio of operating expenses to operating income = Operating expenses / Operating income

9 .Receivables Outstanding (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %	yoy	%		yoy %	
Receivables Outstanding (Millions of yen)	1,476,050	13.7	1,666,149	12.9	1,809,564	8.6	1,847,259	2.1	1,814,898	-59,954	-3.2	1,795,000	-2.8
Loans Business	1,347,757	11.7	1,496,237	11.0	1,616,837	8.1	1,652,890	2.2	1,633,600	-41,943	-2.5	1,622,900	-1.8
Unsecured Loans	1,273,899	12.4	1,428,196	12.1	1,548,894	8.5	1,582,751	2.2	1,564,537	-41,306	-2.6	1,552,900	-1.9
Consumers	1,271,865	12.4	1,426,696	12.2	1,547,850	8.5	1,582,125	2.2	1,564,092	-40,936	-2.6	1,552,600	-1.9
Commercials	2,034	4.8	1,499	-26.3	1,043	-30.4	625	-40.1	445	-369	-45.4	300	-54.7
Secured Loans	73,857	0.9	68,041	-7.9	67,942	-0.1	70,139	3.2	69,063	-637	-0.9	70,000	-0.2
Real Estate Card Loan	45,454	6.3	49,663	9.3	53,509	7.7	56,852	6.2	56,362	532	1.0	-	-
Credit Card Business	6,359	-	19,330	204.0	31,478	62.8	41,166	30.8	44,115	6,946	18.7	46,500	13.1
ACOM MasterCard	6,167	-	19,157	210.6	31,388	63.8	41,114	31.0	44,087	6,978	18.8	46,450	13.2
Installment Sales Finance Business	121,933	33.8	150,581	23.5	161,247	7.1	153,203	-5.0	137,182	-24,957	-15.4	125,600	-18.0
Average Balance of Unsecured Loans for Consumers per Account (Thousands of yen)	479	8.4	496	3.5	512	3.2	524	2.3	525	-2	-0.4	528	0.8
(Reference)			(513)	(7.1)	(541)	(5.5)							
Guaranteed loans receivable	-	-	-	-	9,539	-	57,926	-	79,040	46,804	145.2	103,000	77.8

Note: The figures in brackets represent the amounts of loans exclusive of non-interest-bearing balance.

10 .Number of Customer Accounts (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %	yoy	%		yoy %	
Loan Business	2,669,016	3.8	2,893,789	8.4	3,035,706	4.9	3,032,330	-0.1	2,992,710	-70,266	-2.3	2,957,700	-2.5
Unsecured Loans	2,655,803	3.8	2,880,304	8.5	3,021,780	4.9	3,017,837	-0.1	2,978,301	-70,447	-2.3	2,943,200	-2.5
Consumers	2,654,651	3.8	2,879,293	8.5	3,020,908	4.9	3,017,176	-0.1	2,977,794	-70,182	-2.3	2,942,900	-2.5
Commercials	1,152	17.3	1,011	-12.2	872	-13.7	661	-24.2	507	-265	-34.3	300	-50.7
Secured Loans	13,213	2.6	13,485	2.1	13,926	3.3	14,493	4.1	14,409	181	1.3	14,500	0.5
Credit Card Business	404,941	-	778,352	92.2	1,011,592	30.0	1,015,127	0.3	976,072	-76,790	-7.3	1,068,500	5.2
ACOM MasterCard	380,396	-	752,509	97.8	1,004,118	33.4	1,014,845	1.1	975,865	-76,693	-7.3	1,068,300	5.3
Installment Sales Finance	358,400	25.2	446,217	24.5	486,532	9.0	479,182	-1.5	436,798	-55,948	-11.4	394,000	-17.8

Notes :1.Loan Business: Number of customer accounts with outstanding balance.

:2.ACOM MasterCard: Cardholders.

:3.Installment Sales Finance Business: Number of contracts with receivables outstanding.

:4.The figures in brackets represent the number of loan customer accounts exclusive of non-interest-bearing balance.

11 .Number of New Loan Customers (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %	yoy	%		yoy %	
Number of New Loan Customers	427,886	-5.6	443,100	3.6	443,538	0.1	408,146	-8.0	187,072	-27,872	-13.0	378,100	-7.4
Unsecured Loans	427,367	-5.6	442,110	3.4	442,184	0.0	406,693	-8.0	186,521	-27,643	-12.9	377,000	-7.3
Consumers	427,345	-5.6	442,092	3.5	442,165	0.0	406,685	-8.0	186,521	-27,637	-12.9	377,000	-7.3
Commercials	22	-4.3	18	-18.2	19	5.6	8	-57.9	0	-6	-100.0	-	-
Secured Loans	519	47.0	990	90.8	1,354	36.8	1,453	7.3	551	-229	-29.4	1,100	-24.3

12 .Number of Loan Business Outlets (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy		yoy		yoy		yoy	yoy	%		yoy	
Number of Loan Business Outlets	1,635	114	1,741	106	1,761	20	1,716	-45	1,730	-29	-1.6	1,705	-11
Staffed	512	3	521	9	521	0	468	-53	410	-103	-20.1	386	-82
Unstaffed	1,123	111	1,220	97	1,240	20	1,248	8	1,320	74	5.9	1,319	71

13 .MUJINKUN (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy		yoy		yoy		yoy	yoy	%		yoy	
Number of MUJINKUN Outlets	1,623	116	1,733	110	1,749	16	1,705	-44	1,719	-29	-1.7	1,693	-12
Number of MUJINKUN Machines	1,625	116	1,735	110	1,751	16	1,706	-45	1,720	-29	-1.7	1,694	-12

14 .Cash Dispensers and ATMs (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy		yoy		yoy		yoy	yoy	%		yoy	
Number of Cash Dispensers and ATMs	18,478	3,884	30,819	12,341	49,777	18,958	69,215	19,438	74,079	7,774	11.7	-	-
Proprietary	1,944	120	2,053	109	2,068	15	2,026	-42	2,039	-32	-1.5	2,013	-13
Open 365 Days/Year	1,937	123	2,046	109	2,059	13	2,020	-39	2,033	-29	-1.4	-	-
Open 24 Hours/Day	1,633	126	1,755	122	1,773	18	1,749	-24	1,763	-14	-0.8	-	-
Tie-up	16,534	3,764	28,766	12,232	47,709	18,943	67,189	19,480	72,040	7,806	12.2	-	-
Others	-	-	7,611	7,611	7,611	0	7,621	10	8,328	717	9.4	-	-

Note: "Others" indicates receipt of payment by convenience stores under an agency agreement.

15 .Employees (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy		yoy		yoy		yoy	yoy	%		yoy	
Number of Employees	4,314	56	4,321	7	4,366	45	4,405	39	4,369	-183	-4.0	4,232	-173
Head Office	658	-6	653	-5	756	103	869	113	917	135	17.3	935	66
Credit Supervision related	184	-7	219	35	241	22	302	61	348	107	44.4	364	62
Financial Service Business Division	3,552	84	3,668	116	3,610	-58	3,536	-74	3,452	-318	-8.4	3,297	-239
Contact Center	-	-	-	-	335	335	1,059	724	985	230	30.5	-	-
Credit Card/ Installment Business Dept.	200	20	216	16	231	15	228	-3	317	77	32.1	342	114

Note1: The number of employees as of March 2002 is adjusted based on new organization as of April 2002.

Note2: The number of employees as of September 2002 and March 2003 is adjusted according to organizational change in June 2003.

16 .Average Loan yield (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9		2004/3(E)	
		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.
Average yield	24.86	-0.22	24.08	-0.78	23.80	-0.28	23.47	-0.33	23.31	-0.28	23.08	-0.39
Unsecured Loans	25.70	-0.32	24.75	-0.95	24.32	-0.43	23.96	-0.36	23.81	-0.27	23.57	-0.39
Consumers	25.70	-0.32	24.76	-0.94	24.32	-0.44	23.96	-0.36	23.81	-0.27	23.57	-0.39
Commercials	24.08	-0.35	22.88	-1.20	21.59	-1.29	20.04	-1.55	19.10	-1.13	19.05	-0.99
Secured Loans	11.20	0.32	11.33	0.13	12.13	0.80	12.15	0.02	12.14	-0.03	11.94	-0.21

Note Average Yield = Interest on Loans Receivable / Term Average of Receivables Outstanding at the Beginning of the Year

17 .Unsecured Loans Receivable Outstanding for Consumers by Interest Rate (ACOM)

	2000/3				2001/3				2002/3				2003/3				2003/9				2004/3見通し(E)			
	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)
Loans Receivable Outstanding	2,654,651	100.0	1,271,865	100.0	2,879,293	100.0	1,426,696	100.0	3,020,908	100.0	1,547,850	100.0	3,017,176	100.0	1,582,125	100.0	2,977,794	100.0	1,564,092	100.0	-	-	1,552,600	100.0
28.470% and Higher	318,704	12.0	119,221	9.4	222,747	7.7	82,965	5.8	167,997	5.6	62,372	4.0	129,643	4.3	49,475	3.1	114,472	3.9	44,256	2.8	-	-	36,900	2.4
27.375%	1,459,659	55.0	536,453	42.2	1,541,140	53.5	554,181	38.8	1,665,353	55.1	597,408	38.6	1,747,741	57.9	639,356	40.4	1,767,147	59.3	645,463	41.3	-	-	647,000	41.7
25.000% - 26.500%	550,454	20.7	304,112	23.9	641,763	22.3	332,986	23.3	644,128	21.3	349,436	22.6	595,372	19.7	345,529	21.9	568,284	19.1	341,949	21.9	-	-	337,300	21.7
20.000% - 24.820%	223,033	8.4	204,425	16.1	330,606	11.4	282,329	19.9	376,548	12.5	332,221	21.5	360,906	12.0	332,760	21.0	339,966	11.4	321,904	20.6	-	-	313,800	20.2
18.250% - 19.000%	19,216	0.7	37,612	2.9	37,623	1.3	71,366	5.0	49,736	1.7	93,180	6.0	51,353	1.7	96,294	6.1	48,757	1.6	92,406	5.9	-	-	91,100	5.9
15.000% - 18.000%	33,481	1.3	57,751	4.5	52,370	1.9	90,123	6.3	58,501	1.9	98,799	6.4	57,918	1.9	99,223	6.3	54,954	1.9	95,616	6.1	-	-	94,600	6.1
Less than 15.000%	50,104	1.9	12,288	1.0	53,044	1.9	12,744	0.9	58,645	1.9	14,431	0.9	74,243	2.5	19,485	1.2	84,214	2.8	22,494	1.4	-	-	31,900	2.0

18 .Unsecured Loans Receivable Outstanding by Classified Receivable Outstanding (ACOM)

Classified Receivable Outstanding (Thousands of yen)	2000/3				2001/3				2002/3				2003/3				2003/9				2004/3(E)			
	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)	Number of Accounts	C.R. (%)	Receivables Outstanding	C.R. (%)
100	288,843	10.9	20,133	1.6	372,972	13.0	19,576	1.4	438,426	14.5	20,039	1.3	446,625	14.8	20,603	1.3	443,180	14.9	20,452	1.3	-	-	20,200	1.3
100 < 300	568,346	21.4	128,577	10.1	570,692	19.8	129,995	9.1	558,095	18.5	127,094	8.2	550,290	18.2	125,037	7.9	560,129	18.8	125,239	8.0	-	-	123,700	8.0
300 < 500	1,327,624	50.0	609,559	47.9	1,385,383	48.1	637,882	44.7	1,396,722	46.2	643,286	41.6	1,367,116	45.4	631,290	39.9	1,324,615	44.5	611,417	39.1	-	-	607,100	39.1
500 < 1,000	372,173	14.0	329,124	25.9	386,856	13.4	338,669	23.7	387,674	12.9	333,173	21.5	380,548	12.6	326,476	20.6	370,365	12.4	317,105	20.3	-	-	314,000	20.2
1,000 <	97,665	3.7	184,470	14.5	163,390	5.7	300,571	21.1	239,991	7.9	424,257	27.4	272,597	9.0	478,716	30.3	279,505	9.4	489,878	31.3	-	-	487,600	31.4
Total	2,654,651	100.0	1,271,865	100.0	2,879,293	100.0	1,426,696	100.0	3,020,908	100.0	1,547,850	100.0	3,017,176	100.0	1,582,125	100.0	2,977,794	100.0	1,564,092	100.0	-	-	1,552,600	100.0

19 .Number of New Customers by Annual Income [Unsecured Loans](ACOM)

(Thousands of yen, %)

Annual Income (Millions of yen)	2000/3			2001/3			2002/3			2003/3			2003/9		
	Number of Accounts	C.R. (%)	Initial Average Lending Amount	Number of Accounts	C.R. (%)	Initial Average Lending Amount	Number of Accounts	C.R. (%)	Initial Average Lending Amount	Number of Accounts	C.R. (%)	Initial Average Lending Amount	Number of Accounts	C.R. (%)	Initial Average Lending Amount
2	74,541	17.5	114	89,006	20.1	134	101,134	22.9	133	96,455	23.7	136	44,153	23.7	120
2 < 5	278,576	65.2	152	281,654	63.7	160	276,288	62.5	158	255,555	62.9	161	118,896	63.8	147
5 < 7	48,037	11.2	208	46,232	10.5	211	42,720	9.6	204	36,465	8.9	204	15,866	8.4	188
7 < 10	21,371	5.0	233	20,531	4.7	237	18,054	4.1	227	15,014	3.7	225	6,298	3.3	209
10 <	4,820	1.1	259	4,669	1.0	255	3,969	0.9	246	3,196	0.8	239	1,308	0.8	227
Total	427,345	100.0	157	442,092	100.0	165	442,165	100.0	161	406,685	100.0	162	186,521	100.0	147

20 .Composition Ratio of Customer Accounts by Age [Unsecured Loans](ACOM)

(%)

	2000/3		2001/3		2002/3		2003/3		2003/9	
	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)
Under 29	27.9	21.9	27.2	22.1	26.3	22.9	25.3	21.8	24.8	21.5
Age 30 - 39	26.9	26.9	27.4	26.8	28.1	27.3	28.7	28.0	29.1	28.3
Age 40 - 49	21.8	23.4	21.2	22.4	20.7	21.7	20.5	21.7	20.5	21.7
Age 50 - 59	16.9	19.7	17.4	19.8	17.7	21.0	17.9	19.7	17.9	19.4
Over 60	6.5	8.1	6.8	8.9	7.2	7.1	7.6	8.8	7.7	9.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

21 .Composition Ratio of Customer Accounts by Gender [Unsecured Loans] (ACOM)

(%)

	2000/3		2001/3		2002/3		2003/3		2003/9	
	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)	Existing Accounts (%)	Write-offs Account (%)
Male	72.8	70.3	73.2	70.7	73.3	70.0	73.3	69.2	73.4	68.7
Female	27.2	29.7	26.8	29.3	26.7	30.0	26.7	30.8	26.6	31.3

22 .Bad Debt Write-offs (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %	yoy	%		yoy %	
Bad Debt Write-offs (Millions of yen)	37,461	15.8	44,392	18.5	54,251	22.2	81,608	50.4	57,811	20,836	56.4	118,500	45.3
Loans Receivable	36,739	15.6	42,847	16.6	51,003	19.0	75,428	47.9	53,336	19,017	55.4	108,300	43.7
Unsecured Loans	35,958	15.8	39,839	10.8	49,713	24.8	75,039	50.9	51,632	17,465	51.1	106,400	41.9
Secured Loans	781	6.1	3,007	284.9	1,290	-57.1	388	-69.9	1,703	1,551	-	1,900	388.6
ACOM MasterCard	19	-	511	-	1,767	245.8	3,344	89.2	2,413	926	62.3	5,400	61.9
Installment Sales Finance	682	20.2	1,018	49.2	1,475	44.9	2,457	66.6	1,400	304	27.8	2,900	18.0
Guarantee	-	-	-	-	12	-	306	-	657	591	893.7	1,900	511.1
Average Bad Debt Write-off Amounts per Account for Unsecured Loans (Thousands of yen)	324	8.7	319	-1.5	332	4.1	363	9.3	390	35	9.9	-	-
(Reference)													
Average Balance of Unsecured Loans for Consumers per Account (Thousands of yen)	479	-	496	-	512	-	524	-	525	-2	-0.4	528	0.8

[Ratio of Bad Debt Write-offs]

Loans Receivable (%)	2.72	(0.09)	2.86	(0.14)	3.15	(0.29)	4.56	(1.41)	3.26	(1.22)	-	6.67	(2.11)
Unsecured Loans	2.82	(0.08)	2.79	(-0.03)	3.21	(0.42)	4.74	(1.53)	3.30	(1.17)	-	6.85	(2.11)
Secured Loans	1.04	(0.04)	4.35	(3.31)	1.84	(-2.51)	0.54	(-1.30)	2.44	(2.23)	-	2.68	(2.14)
ACOM MasterCard	0.32	(0.32)	2.67	(2.35)	5.63	(2.96)	8.13	(2.50)	5.47	(1.46)	-	11.61	(3.48)
Installment Sales Finance	0.57	(-0.05)	0.68	(0.11)	0.91	(0.23)	1.60	(0.69)	1.02	(0.34)	-	2.28	(0.68)
(Reference)													
Guarantee	-	-	-	-	0.13	-	0.52	(0.39)	0.82	(0.62)	-	1.78	(1.26)

Note:1. Ratio of bad debt write-offs

Loan Business = Bad Debt Write-off of Loan Business / (Receivables Outstanding plus Loans to Borrowers in Bankruptcy or Under Reorganization)

ACOM MasterCard = Bad Debt Write-off of ACOM MasterCard / Card Shopping Receivables

Installment Sales Finance Business = Bad Debt Write-off of Installment Sales Finance / Installment Receivables

Guarantee = Bad Debt write-off of Guarantee / (Guaranteed Loan Receivables plus Payments in Subrogation)

Note:2. Figures in brackets indicate year-on-year change in percentage points.

22-2 .Unserured Loans Write-offs by Reasons (ACOM)

Based on Receivables Outstanding	2000/3		2001/3		2002/3		2003/3		2003/9	
		C.R. (%)		C.R. (%)		C.R. (%)		C.R. (%)		C.R. (%)
Amount of Bad Debt Write-offs (Millions of yen)	35,958	100.0	39,839	100.0	49,713	100.0	75,039	100.0	51,632	100.0
Personal Bankruptcy	14,605	40.6	15,376	38.6	20,238	40.7	30,492	40.6	17,452	33.8
Failure to Locate Borrowers	2,417	6.7	2,519	6.3	2,704	5.4	3,153	4.2	1,552	3.0
Borrowers' Inability of Making Repayments, etc.	14,922	41.5	16,579	41.6	18,332	36.9	26,726	35.7	20,715	40.1
ACOM's Voluntary Waiver of Repayments	4,014	11.2	5,365	13.5	8,439	17.0	14,668	19.5	11,911	23.1

23 .Bad Debts (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9	
		%		%		%		%		yoy
Total Amount of Bad Debts	34,077	2.53	34,596	2.31	43,691	2.70	60,491	3.65	63,793	3.90
Loans to Borrowers in Bankruptcy or Under Reorganization	3,776	0.28	3,650	0.24	7,204	0.45	9,227	0.56	9,065	0.55
Applications for Bankruptcy are Proceeded	2,440	0.18	2,549	0.17	3,292	0.20	3,540	0.21	3,436	0.21
Applications for The Civil Rehabilitation are proceeded	-	-	-	-	1,659	0.10	2,853	0.17	3,701	0.23
Applications for The Civil Rehabilitation are determined	-	-	-	-	131	0.01	815	0.05	1,299	0.08
Loans in Arrears	13,408	0.99	16,866	1.13	20,972	1.30	31,128	1.88	31,641	1.93
Loans Past Due for Three Months or More	498	0.04	518	0.03	497	0.03	1,036	0.06	1,736	0.11
Restructured Loans	16,394	1.22	13,561	0.91	15,016	0.93	19,099	1.15	21,349	1.31

23-2 . Loans in Arrears for Less Than 3 Months [excluding balance held by headquarters' collection department] (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9	
		%		%		%		%		yoy
11days < 3 months	9,504	0.70	10,703	0.71	13,605	0.84	18,971	1.15	23,589	1.44
31days < 3 months	5,798	0.43	6,269	0.42	7,468	0.46	9,761	0.59	11,387	0.70
11days < 31 days	3,706	0.27	4,434	0.30	6,136	0.38	9,210	0.56	12,201	0.74

24 .Allowance for Bad Debts (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9		2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy %		yoy %
Allowance for Bad Debts (Millions of yen)	54,300	22.6	61,900	14.0	77,700	25.5	107,700	38.6	119,600	37.2	131,800	22.4
Ratio of Allowance for Bad Debts	3.73	-	3.78	-	4.36	-	5.91	-	6.67	-	7.43	-
General Allowance for Bad Debts	-	-	-	-	-	-	67,127	-	79,834	-	84,000	-
Unsecured Consumer Loans	-	-	-	-	-	-	59,980	-	71,131	-	75,100	-
Specific Allowance for Bad Debts	-	-	-	-	-	-	40,184	-	39,318	-	47,800	-
Additional Allowance for Bad Debts	10,000	35.1	7,600	-24.0	15,800	107.9	30,000	89.9	11,900	25.3	24,100	-19.7
Allowance for Loss on Debt Guarantees	-	-	-	-	12	-	474	-	989	-	1,874	-
Additional Allowance	-	-	-	-	12	-	461	-	515	-	1,400	-

Note:

Ratio of allowance for bad debts = $\frac{\text{Allowance for bad debts}}{\text{Loans receivable outstanding at the fiscal year-end plus Installment receivables(excluding deferred income on installment sales finance)}} \times 100$

25 .Funds Procurement (ACOM)

(Millions of yen)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)		
		C.R.(%)		C.R.(%)		C.R.(%)		C.R.(%)		yoy %	C.R.(%)		yoy %	C.R.(%)
Borrowings	1,192,926	100.0	1,283,167	100.0	1,417,966	100.0	1,384,848	100.0	1,297,951	-6.3	100.0	1,223,400	-11.7	100.0
Indirect	976,926	81.9	971,367	75.7	1,035,186	73.0	1,053,068	76.0	966,171	-8.3	74.4	901,600	-14.4	73.7
City Banks	20,423	1.7	28,798	2.3	37,017	2.6	35,065	2.5	30,301	-13.6	2.3	-	-	-
Regional Banks	49,427	4.1	47,576	3.7	56,634	4.0	58,300	4.2	47,813	-18.0	3.7	-	-	-
Long-term Credit Banks	75,810	6.4	67,638	5.3	85,608	6.0	93,880	6.8	76,974	-18.0	5.9	-	-	-
Trust Banks	437,622	36.7	457,598	35.7	433,001	30.5	409,257	29.6	377,414	-7.8	29.1	-	-	-
Foreign Banks	49,000	4.1	17,000	1.3	46,000	3.3	63,000	4.5	60,000	-4.8	4.6	-	-	-
Life Insurance Companies	256,893	21.5	270,883	21.1	268,215	18.9	263,779	19.0	251,436	-4.7	19.4	-	-	-
Non-Life Insurance Companies	61,845	5.2	55,711	4.3	51,434	3.6	50,043	3.6	40,977	-18.1	3.1	-	-	-
Others	25,906	2.2	26,163	2.0	57,277	4.1	79,744	5.8	81,256	1.9	6.3	-	-	-
Direct	216,000	18.1	311,800	24.3	382,780	27.0	331,780	24.0	331,780	0.0	25.6	321,800	-3.0	26.3
Straight Bonds	160,000	13.4	245,000	19.1	295,000	20.8	295,000	21.3	305,000	3.4	23.5	-	-	-
Convertible Bonds	50,000	4.2	50,000	3.9	50,000	3.5	-	0.0	-	-	-	-	-	-
Commercial Paper	1,000	0.1	12,000	0.9	10,000	0.7	10,000	0.7	-	-	-	-	-	-
Securitization of Installment Sales Finance Receivable	5,000	0.4	4,800	0.4	3,900	0.3	2,900	0.2	2,900	-	0.2	-	-	-
Others	-	-	-	-	23,880	1.7	23,880	1.7	23,880	-	1.9	-	-	-
Short-term	19,668	1.6	19,188	1.5	13,562	1.0	16,400	1.2	4,400	-73.2	0.3	4,400	-73.2	0.4
Long-term	1,173,258	98.4	1,263,980	98.5	1,404,403	99.0	1,368,448	98.8	1,293,551	-5.5	99.7	1,219,000	-10.9	99.6
Fixed	847,114	71.0	978,647	76.3	1,154,619	81.4	1,171,837	84.6	1,087,954	-7.2	83.8	1,029,105	-12.2	84.1
Interest Rate Swaps (Notional)	161,398	13.5	88,577	6.9	96,648	6.8	142,310	10.3	134,633	-5.4	10.4	-	-	-
Interest Cap (Notional)	35,000	2.9	110,000	8.6	117,000	8.3	117,000	8.4	82,000	-29.9	6.3	-	-	-
Average Interest Rate on Funds Procured During the Year	2.46	-	2.37	-	2.13	-	2.10	-	1.92	-	-	2.00	-	-
Average Nominal Interest Rate on Funds Procured During the Year	2.25	-	2.17	-	1.88	-	1.85	-	1.64	-	-	1.70	-	-
Floating Interest Rate	2.20	-	2.20	-	1.77	-	1.89	-	1.40	-	-	1.61	-	-
Fixed Interest Rate	2.65	-	2.38	-	2.21	-	2.14	-	2.04	-	-	2.08	-	-
Short-term	1.35	-	1.21	-	1.07	-	0.56	-	0.55	-	-	0.68	-	-
Long-term	2.55	-	2.43	-	2.19	-	2.11	-	1.94	-	-	2.01	-	-
Direct	1.72	-	1.76	-	1.88	-	1.86	-	1.80	-	-	1.80	-	-
Indirect	2.58	-	2.52	-	2.21	-	2.18	-	1.97	-	-	2.07	-	-
(Reference)														
Term Average of Long-term Prime Rate	2.18	-	2.17	-	1.80	-	1.79	-	1.47	-	-	-	-	-

Notes: 1. From the interim accounting period ended September 30, 2001, average interest rate on funds procured during the year include bond issue expenses.
2. Financial expenses pertaining to derivatives have been excluded from the calculation of average nominal interest rate on funds procured during the year.

26 .Credit Card Business [ACOM MasterCard] (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Number of Cardholders	380,396	-	752,509	97.82	1,004,118	33.40	1,014,845	1.10	975,865	-76,693	-7.3	1,068,300	5.3
Number of Accounts with Shopping Receivables	40,650	-	115,612	184.40	215,733	86.60	287,999	33.50	274,499	27,851	11.3	-	-
Card Shopping Receivables	6,167	-	19,157	210.60	31,388	63.80	41,114	31.00	44,087	6,978	18.8	46,450	13.2
Revolving Receivables	4,025	-	16,123	300.60	27,731	72.00	36,885	33.00	39,625	7,094	21.8	40,700	10.5
Operating Income	428	-	2,298	436.10	3,676	59.90	4,952	34.70	2,783	441	18.9	5,750	16.1
Number of Card Issuance Machines	354	-	773	-	1,200	-	1,180	-	1,191	-9	-	1,200	-
MUJINKUN	354	-	582	-	894	-	877	-	890	-4	-	890	-
Loan Business Outlets	0	-	191	-	306	-	303	-	301	-5	-	310	-

27 .Installment Sales Finance Business (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Number of Customer Accounts	358,400	25.2	446,217	24.5	486,532	9.0	479,182	-1.5	436,798	-55,948	-11.4	394,000	-17.8
Installment Receivables	121,933	33.8	150,581	23.5	161,247	7.1	153,203	-5.0	137,182	-24,957	-15.4	125,600	-18.0
Adjusted Receivables	100,300	33.2	124,046	23.7	133,409	7.5	127,820	-4.2	115,211	-19,342	-14.4	105,200	-17.6
Operating Income	11,136	33.1	14,287	28.3	16,278	13.9	16,166	-0.7	7,335	-850	-10.4	13,700	-14.9
Ratio of Bad Debt Write-offs	0.57	-	0.68	-	0.91	-	1.60	-	1.02	0.34	-	2.28	-
Number of Merchant Venders	5,007	-	5,337	-	5,784	-	6,066	-	6,172	238	-	-	-

Note: "Number of Customer Accounts" indicates the number of contracts with receivable outstanding.

28 .Guarantee Business (ACOM)

	2000/3		2001/3		2002/3		2003/3		2003/9			2004/3(E)	
		yoy %		yoy %		yoy %		yoy %		yoy	%		yoy %
Number of Accounts with Outstanding Balance	-	-	-	-	32,432	-	156,256	-	215,321	124,698	137.6	258,800	65.6
Loan Guarantee receivables	-	-	-	-	9,539	-	57,926	-	79,040	46,804	145.2	103,000	77.8
Income from Guarantee Business	-	-	-	-	319	-	1,866	-	2,165	1,613	291.9	4,800	158.7

29 .Financial Ratios (ACOM)

(%)

	2000/3		2001/3		2002/3		2003/3		2003/9		2004/3(E)	
		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.		yoy p.p.
Dividend Pay-out Ratio	10.9	-0.8	11.8	0.9	12.3	0.5	15.1	2.8	17.1	4.2	19.3	4.2
Shareholders' Equity Ratio	25.2	3.8	26.8	1.6	27.7	0.9	30.6	2.9	32.7	3.5	34.6	4.0
Dividend on Equity	1.9	0.0	1.9	0.0	2.0	0.1	1.8	-0.2	1.7	-0.2	1.7	-0.1
Return on Equity (ROE)	19.2	1.4	17.4	-1.8	17.5	0.1	12.6	-4.9	10.3	-4.8	9.0	-3.6
Operating Profit to Total Assets	8.7	0.3	8.9	0.2	8.5	-0.4	6.8	-1.7	5.6	-2.1	5.0	-1.8
Income Before Extraordinary Items to Total Assets	8.6	0.2	8.9	0.3	8.6	-0.3	6.9	-1.7	5.7	-2.0	5.1	-1.8
Return on Assets (ROA)	4.5	0.8	4.5	0.0	4.8	0.3	3.7	-1.1	3.2	-1.1	2.9	-0.8
Operating Margin	42.2	1.3	43.2	1.0	42.2	-1.0	34.0	-8.2	28.0	-10.6	25.0	-9.0
Income Before Extraordinary Items to Operating Income	41.8	0.8	43.4	1.6	42.6	-0.8	34.5	-8.1	28.4	-10.7	25.5	-9.0
Net Income Margin	21.7	3.5	22.0	0.3	23.6	1.6	18.5	-5.1	16.2	-5.5	14.5	-4.0
Current Ratio	368.5	74.0	395.2	26.7	386.1	-9.1	448.6	62.5	417.5	-42.1	429.8	-18.8
Fixed Assets Ratio	28.4	-8.4	26.1	-2.3	25.4	-0.7	22.9	-2.5	23.3	-2.9	23.2	0.3
Interest Coverage (times)	5.9	0.5	6.5	0.6	6.9	0.4	5.8	-1.1	5.4	-0.9	4.9	-0.9

30 .Per Share Data [Adjusted] (ACOM)

	2000/3	2001/3	2002/3	2003/3	2003/9	2004/3(E)
Net Income	504.93	550.75	647.31	529.25	232.78	413.36
Dividends	55.00	65.00	80.00	80.00	40.00	80.00
Shareholders' Equity	2,916.96	3,429.24	3,969.80	4,411.62	4,634.61	4,774.69

(Yen)

Note.1: The figures have been adjusted based on Fiscal Year March 2003.

Note.2: The estimated average number of shares issued during current fiscal year is used to calculate the forecasted net income per share, and same amount of bonus to directors at the prior fiscal year is subtracted from unappropriated retained earnings.

[Ratio of Increase or Decrease from the Previous Fiscal Year]

	2000/3	2001/3	2002/3	2003/3	2003/9	2004/3(E)
Net Income	31.0	9.1	17.5	-18.2	-24.8	-21.9
Dividends	22.2	18.2	23.1	0.0	0.0	-
Shareholders' Equity	24.6	17.6	15.8	11.1	9.4	8.2

(%)

31 .Shares Issued (ACOM)

	2000/3	2001/3	2002/3	2003/3	2003/9	2004/3(E)
Average Number of Shares Issued During the Year	146,631	146,631	146,417	146,283	144,614	-
Number of Shares Issued at Year-end	146,631	146,631	146,283	146,283	143,561	-

(Thousands)

Notes: 1. From the fiscal year ended March 31, 2002, average number of treasury stocks during the year are excluded from the average number of shares issued during the year.

2. From the fiscal year ended March 31, 2002, number of treasury stocks at the year-end are excluded from the number of shares issued at year-end

(Reference) Category criteria of concerning situations of bad debts are as follow;

Loans to borrowers in bankruptcy or under reorganization

Loans to borrowers declared bankrupt, to borrowers under rehabilitation, to borrowers under reorganization, or other similar circumstances, which are part of loans exclusive of accrued interest that are past due for over 121 days and held by headquarters' collection department.

Loans in arrears

Other delinquent loans exclusive of accrued interest.

This category excludes loans on which interest is being waived in support of business restructuring.

Loans past due for three months or more.

Loans past due for three months or more that do not fall into the above two categories.

Restructured loans

Loans, other than those in the above three categories, in which favorable terms, such as the reduction of interest, have been granted with a view to promoting recovery of the loans.