



May 15, 2008

**(Amendment) Amendment to “Announcement for Partial Revision of the Articles of Incorporation”**

ACOM CO., LTD. (hereinafter, “ACOM”) announces an amendment to the announcement for partial revision of the Articles of Incorporation which was released on May 8, 2008 with the approval at the Board of Directors held on May 15, 2008. Amended partial revision of the Articles of Incorporation will be proposed to the 31<sup>st</sup> Annual Shareholders Meeting to be held on June 20, 2008.

<Before amendment> (Underlined sections show amendment.)

2. Reasons for the Revisions

- (1) A subsidiary has been restructured into a wholly-owned subsidiary, and thus its purpose of business needs to be added to the Articles of Incorporation.
- (2) To reflect the present business outline of ACOM and the ACOM Group, certain businesses listed in the present Articles of Incorporation should be removed.
- (3) To establish a resilient management organization that can respond flexibly to changes in the business environment and to clarify the business management accountability for each year, the term of office for directors is being reduced from two years to one year.
- (4) In line with the aforementioned changes, revisions should be made to the Articles of Incorporation.

<After amendment>

2. Reasons for the Revisions

(Deletion of (1))

- (1) To reflect the present business outline of ACOM and the ACOM Group, certain businesses listed in the present Articles of Incorporation should be added and removed.
- (2) (Presentation of the text omitted here)
- (3) (Presentation of the text omitted here)

<Before amendment> (Shaded sections show amendment.)

3. Details of the Revisions

Revised sections are shown in the table below.

Current Articles of Incorporation	Proposed Revision
<p>Chapter 1 General Provisions</p> <p>(New provision)</p>	<p>Chapter 1 General Provisions</p> <p><u>31. Acquisition and possession of shares of companies engaged in the following businesses, with the aim of controlling and managing their businesses:</u></p> <p>(1) <u>Servicer business under the Act on Special Measures Concerning the Servicer Business</u></p> <p>(2) <u>Business to manage or collect special monetary credits as defined in Article 12.1 of the same Act</u></p> <p>(3) <u>Credit due diligence business</u></p> <p>(4) <u>Real estate appraisal</u></p>

<After amendment>

3. Details of the Revisions

Revised sections are shown in the table below.

Current Articles of Incorporation	Proposed Revision
<p>Chapter 1 General Provisions</p> <p>(New provision)</p>	<p>Chapter 1 General Provisions</p> <p><u>31. Acquisition and possession of shares of companies engaged in the following businesses, with the aim of controlling and managing their businesses:</u></p> <p>(1) <u>Servicer business</u></p> <p>(2) <u>Banking business of overseas incorporation</u></p>