

Brief Statement of Third Quarter Financial Results for the Fiscal Year Ending March 2011
[Japanese GAAP (Consolidated)]

February 2, 2011

Forward-looking Statement

The statements and figures contained in this Brief Statement of Third Quarter Financial Results for the fiscal year ending March 2011 (the "Brief Statement") with respect to ACOM CO., LTD. ("ACOM")'s plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of ACOM which are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various factors. Potential risks and uncertainties include, without limitation, general economic conditions in ACOM's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the fluctuations in number of cases of claims from and the amount paid to customers who claim us to reimburse the portion of interest in excess of the interest ceiling as specified in the Interest Rate Restriction Act, the level of interest rates paid on ACOM's debt, and legal limits on interest rates charged by ACOM.

Name of the company:	ACOM CO., LTD. ("ACOM" or "the Company")
Stock market:	First Section of Tokyo Stock Exchange
Code Number:	8572
Location of the head office:	Tokyo
URL:	http://www.acom.co.jp/ir/english/
Position of the representative:	Chairman, President & Chief Executive Officer
Name:	Shigeyoshi Kinoshita
Position of the person in charge:	Chief General Manager of Public Relations Department
Name:	Takashi Kiribuchi
Telephone Number:	(03) 5533-0631
Registration date of quarterly securities report:	February 14, 2011
Commencement date of dividend payment	-
Quarterly material to supplement the financial results:	Applicable
Quarterly financial results conference:	Applicable (For financial analysts and institutional investors)

Note: 1. All amounts under minimum units appearing in each of the tables have been disregarded throughout this brief statement and the annexed materials.

Note: 2. The figures in percentages show the year-on-year change from previous third quarter.

1. Consolidated Business Results for the Third Quarter Accounting Period (from April 1, 2010 to December 31, 2010)

(1) Consolidated Business Results (Accumulated)

	Operating Revenue		Operating Income		Ordinary Income		Net Income (Third Quarter)	
	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%	(Millions of yen)	yoy%
3Q for FY March 2011	189,434	(10.8)	(25,587)	-	(24,556)	-	(42,107)	-
3Q for FY March 2010	212,433	(15.0)	11,081	(64.1)	12,732	(60.7)	1,638	(92.1)

	Net Income per Share (Third Quarter)	Net Income per Share Diluted (Third Quarter)
	(Yen)	(Yen)
3Q for FY March 2011	(268.78)	-
3Q for FY March 2010	10.45	-

(2) Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	(Millions of yen)	(Millions of yen)	%	(Yen)
3Q for FY March 2011	1,367,124	404,600	29.2	2,546.33
FY March 2010 (Annual)	1,482,520	439,269	29.3	2,773.59

<Reference> Owners' Equity: 398,912 million yen (12/2010) 434,515 million yen (03/2010)

2. Dividend Status

	Dividend per Share (Yen)				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual
FY March 2010	—	5.00	—	5.00	10.00
FY March 2011	—	0.00	—	—	—
FY March 2011 (Forecast)	—	—	—	0.00	0.00

<Note> Amendment to dividend forecast in this quarter: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

(The figures in percentage show year-on-year change from the same prior periods.)

	Operating Revenue		Operating Income		Ordinary Income		Net Income		Net Income per Share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Annual	240,700	(13.7)	(31,900)	—	(31,100)	—	(50,900)	—	(324.90)

<Note> Amendment to business results forecast in this quarter: None

4. Others (Please refer to “2.Other Information” on page 4 for details.)

(1) Change in important subsidiaries during the third quarter (Change in scope of consolidation): None

[Note] Whether or not, there is change in important subsidiaries during the term (Change in scope of consolidation).

(2) Adoption of simplified accounting treatment and preparation of quarterly consolidated financial statements: None

[Note] Whether or not, there is adoption of simplified accounting treatment and preparation of quarterly consolidated financial statements.

(3) Changes on the basis of consolidated financial statements preparation

A) Related to accounting standard revisions etc.: Applicable

B) Other changes: Applicable

[Note] Whether or not, there are changes on the basis of consolidated financial statements preparation

(4) Outstanding shares (common shares)

A) Number of shares outstanding (including treasury stock)

Third Quarter of FY March 31, 2011: 159,628,280 shares	FY March 31, 2010:	159,628,280 shares
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B) Number of treasury stock at the end of period

Third Quarter of FY March 31, 2011: 2,966,684 shares	FY March 31, 2010:	2,966,676 shares
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C) Number of average shares outstanding (accumulated quarterly consolidated period)

Third Quarter of FY March 31, 2011: 156,661,604 shares	Third Quarter of FY March 31, 2010:	156,803,933 shares
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(Note) Information regarding the implementation of quarterly review procedures

Quarterly financial results are not subject to quarterly review procedures. Therefore, at the time of disclosure of the financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Law, have not been completed.

(Note) Explanation regarding the business forecast for proper use

Please refer to “(3) Qualitative Information on the Forecast for the Consolidated Business Results” on page 3 for conditions which are basis of forecasts and notes for using the forecast.

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(Note) ACOM plans to hold the third quarter financial results conference (conference call) on February 2, 2011.

1. Quarterly Qualitative Information on Consolidated Business Results

(1) Qualitative Information on Consolidated Business Results

At the current third quarter consolidated cumulative accounting period, the Japanese economy saw some signs of recovery such as partial improvement of corporate revenue due to government policy. However, the outlook remains unclear as the sense of economic slowdown has increased due to anxiety of economic deceleration around developed nations, exports remain low from strong yen, weakening of government policy effects, etc. In addition, employment conditions still remain to be severe, and income level hangs low.

The business environment surrounding us remained to be severe as requests for interest repayments remained at high level and coping with tightened regulations associated with full enactment of Money Lending Business Act in June last year.

The Group now holds new vision of "aiming to become the 'leading company' that gives prime satisfactions to as many customers as possible and trusted in the consumer loan market." In domestic region, the Group mainly operates in loan, credit guarantee, and loan servicing business. In overseas region, on the other hand, the Group operates loan business in the Kingdom of Thailand and banking business in Indonesia.

For the nine months ended December 31, 2010, ACOM worked on preparations for revised Money Lending Business Act, fully enacted on June 18, 2010. These preparations include measures such as notification about full enactment of revised act, changes in business procedures and computer systems accompanying them, and expansion of inquiries force. In guarantee business, ACOM succeeded credit guarantee business from Mitsubishi UFJ NICOS Co., Ltd. ("MUN"), while expanding business through commencing tie-up with The Iyo Bank, Ltd. and The Daisan Bank, Ltd. Moreover, ACOM worked on various measures such as improving efficacy of cost structure, determining the policy to withdraw from installment sales finance business as a part of review of business strategy, etc.

For the nine months ended December 31, 2010, consolidated operating revenue decreased 22,998 million yen year-on-year to 189,434 million yen (down 10.8% year-on-year) mainly due to year-on-year decrease of 28,228 million yen in interest on operating loans. Operating expenses, on the other hand, increased 13,670 million yen to 215,022 million yen (up 6.8% year-on-year). Although provision of allowance for doubtful accounts showed year-on-year decrease of 35,675 million yen, provision for loss on interest repayment showed year-on-year increase of 62,855 million yen to 84,044 million yen. As a result, operating loss and ordinary loss were 25,587 million yen and 24,556 million yen, respectively. 14,564 million yen was booked in extraordinary loss due to booking of loss on valuation of stocks of parent company, loss on valuation of investment securities and asset retirement obligations that were adopted from this first quarter. Therefore, 42,107 million yen of net loss was booked.

(2) Qualitative Information on Consolidated Financial Position

(A) Situations of assets, liabilities, and net assets

Compared to the end of the prior fiscal year, total assets decreased 115,395 million yen, and shareholders' equity decreased 35,603 million yen, leading to 0.1 percentage point decrease to 29.2% in shareholders' equity ratio.

Details of changes in assets, liabilities and net assets are as follows:

(Assets)

Current and noncurrent assets decreased 115,197 million yen and 198 million yen, respectively. The change in current asset mainly consists of decreases in accounts receivable-operating loans (down by 150,566 million yen), accounts receivable-installments (down by 8,524 million yen), purchased receivables (down by 3,247 million yen) and increases in cash and deposits (up 15,052 million yen), loans receivable of banking business (up 4,813 million yen), short-term investment securities (up 2,090 million yen), and short-term loans receivable (up 19,978 million yen). The main change in noncurrent assets includes decrease of buildings and structures (down by 272 million yen), equipment (down by 478 million yen), investment securities (down by 1,374 million yen) and guarantee deposits (down by 1,528 million yen), and increase in goodwill (up 4,157 million yen).

(Liabilities)

With regard to the liabilities account, changes in current, noncurrent, and total liabilities were decreases of 43,472 million yen, 37,253 million yen, and 80,726 million yen, respectively. The breakdown of major increases and decreases in liabilities includes: provision for loss on interest repayment (down by 22,500 million yen), loans and bonds payable (down by 55,967 million yen), and increase in deposits of banking business (up 4,630 million yen), and asset retirement obligations (up 5,093 million yen).

(Net Assets)

Changes in the net assets accounts include increases in valuation and translation adjustments by 7,288 million yen and minority interests by 933 million yen. On the other hand, the shareholders' equity decreased by 42,891 million yen due to a decline of retained earnings. As a result, the net assets decreased by 34,669 million yen.

(B) Status of cash flows

Cash and cash equivalents (“funds”) for the end of the third quarter consolidated accounting period was 168,746 million yen. The changes in the respective cash flow and the reasons thereof are as follows:

(Cash flow from operating activities)

Funds from operating activities showed an increase of 94,717 million yen. This was mainly attributable to 38,789 million yen in loss before income taxes, and decrease of 22,500 million yen due to a decrease in provision for loss on interest repayment, an increase of 150,555 million yen due to a decrease in accounts receivable-operating loans, and an increase of 8,526 million yen due to a decrease in accounts receivable-installment.

(Cash flow from investing activities)

Funds from investing activities decreased by 2,730 million yen. This decrease was mainly attributable to 4,650 million yen of payment for succession of unsecured card loan guarantee business of MUN and revenue from collection of guarantee deposits due to reorganization of staffed and unstaffed outlets, conducted as a measure of improvement of management.

(Cash flow from financing activities)

Funds from financing activities saw a decrease of 56,763 million yen. This was primarily because the total payment amount for repayment of interest-bearing debt and redemption of bonds exceeded the total amount of revenue resulting from proceeds from issuance of bonds by 56,151 million yen, and cash dividends paid of 784 million yen.

(3) Qualitative Information on the Forecast for the Consolidated Business Results

As for future business environment, risk factors such as requests for interest repayment and unclear economic condition continue to remain. The ACOM Group will be under management policy to promote aggressive business activity, group wide management reform, and business alliance with MUFG Group.

With respect to the full year business forecast, we expect consolidated operating revenue of 240,700 million yen, ordinary loss of 31,100 million yen, and net loss of 50,900 million yen as we announced on November 9, 2010.

2. Other Information

(1) Outline of Change in Important Subsidiaries (Change in Scope of Consolidation)

Not applicable

(2) Outline of Simplified Method of Accounting and Adoption of Specific Method of Accounting for the Preparation of Consolidated Financial Statements

1) Simplified Accounting Treatment

There are no important relevant items.

2) Specific Method of Accounting for the Preparation of Consolidated Financial Statements

There are no relevant items.

(3) Outline of Changes on the Basis of Consolidated Financial Statements Preparation

1) Related to Accounting Standard Revisions, etc.

(A) Adoption of "Accounting Standard for Equity Method of Accounting for Investments" and "Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method"

The Company adopted "Accounting Standard for Equity Method of Accounting for Investments" (the Accounting Standards Board of Japan ("ASBJ") Statement No.16 as published on March 10, 2008) and "Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method" (ASBJ Practical Issues Task Force ("PITF") No. 24, March 10, 2008) from the first quarter.

This change has had no effect on operating loss, ordinary loss and loss before income taxes for the nine months ended December 31, 2010.

(B) Adoption of Accounting Standard for Asset Retirement Obligations

The Company adopted "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No. 18, March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No. 21, March 31, 2008) from the first quarter.

The effects of this change on operating loss and ordinary loss for the nine months ended December 31, 2010 were increases of 142 million yen, and that on loss before income taxes was an increase of 4,202 million yen, respectively.

The balance of asset retirement obligations at the beginning of the period due to adoption of this accounting standard is 5,075 million yen.

The amount of change in asset retirement obligations is 17 million yen.

(C) Adoption of Accounting Standard for Business Combinations

The Company adopted "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, December 26, 2008), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22, December 26, 2008), "Partial Amendments to the Accounting Standard for Research and Development Cost" (ASBJ Statement No. 23, December 26, 2008), "Accounting Standard for Business Divestitures" (ASBJ Statement No.7, December 26, 2008), "Accounting Standard for Equity Method of Accounting for Investments" (ASBJ Statement No. 16, released on December 26, 2008) and "Implementation Guidance on Accounting Standard for Business Combinations and Business Divestitures" (Revised ASBJ Guidance No.10, December 26, 2008) from the second quarter.

2) Change in Method of Presentation

<Quarterly Consolidated Statement of Income>

(For the Nine Months ended December 31, 2010)

The items presented as "Revenue from credit card business (sogo-assen-syueki)" and "Revenue from installment sales finance business (kohin-assen-syueki)" for the nine months ended December 31, 2009 have been presented as "Revenue from credit card business (hokatsu-shinyokonyu-assen-syueki)" and "Revenue from installment sales finance business (kobetsu-shinyokonyu-assen-syueki)," respectively, due to the revision to the Installment Sales Act.

As a result of adoption of the "Cabinet Office Ordinance Partially Revising Regulations on Terminology, Forms and Preparation of Financial Statement" (Cabinet Office Ordinance No. 5, March 24, 2009) based on the "Accounting Standards for Consolidated Financial Statements" (ASBJ Statement No. 22, December 26, 2008), "Loss before minority interests" is posted on the Consolidated Statements of Income for the nine months ended December 31, 2010.

"House rent income," which had been included in "Other" in non-operating income up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating income. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“House rent income” for the nine months ended December 31, 2009 was 295 million yen.

“Loss on insurance cancellation,” which had been included in “Other” in non-operating expenses up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating expenses. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“Loss on insurance cancellation” for the nine months ended December 31, 2009 was 2 million yen.

“Loss on investments in partnership,” which had been included in “Other” in non-operating expenses up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating expenses. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“Loss on investments in partnership” for the nine months ended December 31, 2009 was 15 million yen.

(For the Current Third Quarter)

The items presented as “Revenue from credit card business (sogo-assen-syueki)” and “Revenue from installment sales finance business (kohin-assen-syueki)” for the third quarter of the prior fiscal year have been presented as “Revenue from credit card business (hokatsu-shinyokonyu-assen-syueki)” and “Revenue from installment sales finance business (kobetsu-shinyokonyu-assen-syueki),” respectively, due to the revision to the Installment Sales Act.

As a result of adoption of the “Cabinet Office Ordinance Partially Revising Regulations on Terminology, Forms and Preparation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) based on the “Accounting Standards for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008), “Loss before minority interests” is posted on the Consolidated Statements of Income for the current third quarter.

“House rent income,” which had been included in “Other” in non-operating income for the third quarter of the prior fiscal year, has exceeded 20 percent of total non-operating income. For that reason, it is separately listed effective from the current third quarter.

“House rent income” for the third quarter of the prior fiscal year was 96 million yen.

(4) Outline Concerning the Premise of a Going Concern

There are no relevant items.

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2010		As of March 31, 2010 (Summary)	
Assets				
Current assets				
Cash and deposits	*3	98,800	*3	83,747
Accounts receivable-operating loans	*2, *5	1,022,978	*2, *5	1,173,545
Loans receivable of banking business		30,145		25,331
Accounts receivable-installment		49,879		58,404
Purchased receivables		12,062		15,310
Short-term investment securities		23,790		21,700
Stocks of parent company		5,354		5,976
Operational investment securities		1,338		1,966
Trading account securities		3,448		2,421
Merchandise and finished goods		334		1,036
Raw materials and supplies		95		103
Deferred tax assets		26,748		26,589
Short-term loans receivable		49,971		29,992
Other		30,024		31,491
Allowance for doubtful accounts		(61,814)		(69,262)
Total current assets		1,293,159		1,408,356
Noncurrent assets				
Property, plant and equipment				
Buildings and structures, net	*1	8,951	*1	9,224
Equipment, net	*1	10,613	*1	11,091
Land		6,530		6,535
Other, net	*1	535	*1	545
Total property, plant and equipment		26,630		27,396
Intangible assets				
Goodwill		11,627		7,469
Other		137		227
Total intangible assets		11,764		7,697
Investments and other assets				
Investment securities		20,710		22,085
Deferred tax assets		468		484
Guarantee deposits		7,132		8,660
Prepaid pension cost		3,581		3,757
Other	*5	4,819	*5	5,268
Allowance for doubtful accounts		(1,142)		(1,187)
Total investments and other assets		35,569		39,069
Total noncurrent assets		73,965		74,163
Total assets		1,367,124		1,482,520

(Millions of yen)

	As of December 31, 2010	As of March 31, 2010 (Summary)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	393	760
Short-term loans payable	3,588	4,112
Current portion of long-term loans payable	*2 163,474	*2 183,976
Current portion of bonds	35,825	51,654
Deposits of banking business	39,204	34,574
Income taxes payable	863	792
Provision for loss on guarantees	*4 8,647	*4 8,275
Asset retirement obligations	293	-
Deferred installment income	3,042	3,809
Other	11,006	21,855
Total current liabilities	266,338	309,811
Noncurrent liabilities		
Bonds payable	196,259	191,249
Long-term loans payable	*2 307,455	*2 331,577
Deferred tax liabilities	1,877	2,240
Provision for retirement benefits	78	144
Provision for directors' retirement benefits	15	33
Provision for loss on interest repayment	182,000	204,500
Asset retirement obligations	4,800	-
Other	3,699	3,693
Total noncurrent liabilities	696,186	733,439
Total liabilities	962,524	1,043,250
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus	76,010	76,010
Retained earnings	281,003	323,894
Treasury stock	(19,793)	(19,793)
Total shareholders' equity	401,053	443,944
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,675	(6,161)
Foreign currency translation adjustment	(3,815)	(3,266)
Total valuation and translation adjustments	(2,140)	(9,428)
Minority interests	5,687	4,753
Total net assets	404,600	439,269
Total liabilities and net assets	1,367,124	1,482,520

(2) Quarterly Consolidated Statements of Income
[For the Nine months ended December 31, 2010]

(Millions of yen)

	For the nine months ended December 31, 2009		For the nine months ended December 31, 2010	
Operating revenue				
Interest on operating loans		177,719		149,490
Interest on loans of banking business		1,959		2,516
Credit card revenue		2,737		2,235
Per-item revenue		2,657		2,288
Revenue from credit guarantee		8,357		14,664
Collection from purchased receivable		9,546		6,476
Other financial revenue	*1	937	*1	850
Other operating revenue		8,518		10,912
Total operating revenue		212,433		189,434
Operating expenses				
Financial expenses	*2	16,904	*2	16,571
Cost of purchased receivable		5,287		2,586
Other operating expenses	*3	179,159	*3	195,864
Total operating expenses		201,351		215,022
Operating income (loss)		11,081		(25,587)
Non-operating income				
Interest income		197		198
Dividends income		470		367
Equity in earnings of affiliates		-		6
Amortization of negative goodwill		513		-
House rent income		-		229
Other		579		297
Total non-operating income		1,761		1,100
Non-operating expenses				
Interest expenses		0		4
Equity in losses of affiliates		29		-
Loss on insurance cancellation		-		24
Loss on investments in partnership		-		17
Other		80		22
Total non-operating expenses		109		68
Ordinary income (loss)		12,732		(24,556)
Extraordinary income				
Gain on sales of noncurrent assets		2		218
Gain on sales of investment securities		534		109
Gain on transfer from business divestitures		1,323		-
Other		8		2
Total extraordinary income		1,868		331
Extraordinary loss				
Loss on sales of noncurrent assets		10		12
Loss on retirement of noncurrent assets		406		133
Impairment loss		-		90
Loss on valuation of stocks of parent company		-		4,811
Loss on sales of investment securities		-		14
Loss on valuation of investment securities		101		4,613
Business structure improvement expenses		5,144		799
Loss on adjustment for changes of accounting standard for asset retirement obligations		-		4,050
Other		102		39
Total extraordinary loss		5,765		14,564
Income (loss) before income taxes		8,835		(38,789)
Income taxes-current		368		1,626
Income taxes-deferred		5,841		620
Total income taxes		6,209		2,246
Income (loss) before minority interests		-		(41,035)
Minority interests in income		987		1,071
Net income (loss)		1,638		(42,107)

[For the Current third quarter]

(Millions of yen)

	For the third quarter of the prior fiscal year		For the current third quarter	
Operating revenue				
Interest on operating loans		57,624		46,642
Interest on loans of banking business		674		873
Credit card revenue		873		708
Per-item revenue		872		719
Revenue from credit guarantee		4,067		5,835
Collection from purchased receivable		3,710		2,155
Other financial revenue	*1	233	*1	495
Other operating revenue		2,749		3,251
Total operating revenue		70,807		60,680
Operating expenses				
Financial expenses	*2	5,840	*2	5,579
Cost of purchased receivable		2,089		792
Other operating expenses	*3	59,866	*3	53,222
Total operating expenses		67,796		59,593
Operating income		3,011		1,087
Non-operating income				
Interest income		68		66
Dividends income		139		158
Equity in earnings of affiliates		-		3
House rent income		-		76
Other		299		40
Total non-operating income		507		345
Non-operating expenses				
Interest expenses		0		1
Equity in losses of affiliates		5		-
Rent expenses		3		1
Other		4		0
Total non-operating expenses		13		3
Ordinary income		3,505		1,429
Extraordinary income				
Gain on sales of noncurrent assets		0		0
Gain on sales of investment securities		76		9
Gain on reversal of loss on valuation of parent company		-		609
Gain on reversal of loss on valuation of investment securities		-		675
Other		1		2
Total extraordinary income		77		1,297
Extraordinary loss				
Loss on sales of noncurrent assets		0		-
Loss on retirement of noncurrent assets		68		55
Loss on valuation of investment securities		58		-
Business structure improvement expenses		5,144		799
Other		3		0
Total extraordinary loss		5,274		855
Income (loss) before income taxes		(1,691)		1,872
Income taxes-current		97		652
Income taxes-deferred		(1,048)		(855)
Total income taxes		(951)		(203)
Income (loss) before minority interests		-		2,075
Minority interests in income		61		302
Net income (loss)		(801)		1,772

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Net cash provided by (used in) operating activities		
Income (loss) before income taxes	8,835	(38,789)
Depreciation and amortization	1,849	1,630
Impairment loss	-	90
Amortization of goodwill	172	505
Amortization of negative goodwill	(513)	-
Increase (decrease) in allowance for doubtful accounts	(278)	(7,478)
Increase (decrease) in provision for loss on guarantees	(124)	(530)
Increase (decrease) in provision for retirement benefits	8	(66)
Increase (decrease) in provision for directors' retirement benefits	(37)	(18)
Increase (decrease) in provision for loss on interest repayment	(82,800)	(22,500)
Interest and dividends income	(668)	(566)
Interest expenses	0	4
Amortization of bond issuance cost	77	177
Foreign exchange losses (gains)	63	(391)
Equity in (earnings) losses of affiliates	29	(6)
Loss (gain) on sales of property, plant and equipment	(0)	(206)
Loss on retirement of property, plant and equipment	406	133
Loss (gain) on sales of investment securities	(534)	(95)
Loss (gain) on valuation of stocks of parent company	-	4,811
Loss (gain) on valuation of investment securities	101	4,613
Business structure improvement expenses	5,144	799
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	4,050
Decrease (increase) in operating loans	113,444	150,555
Decrease (increase) in loans receivable of banking business	656	(6,082)
Decrease (increase) in accounts receivable-installment	6,151	8,526
Decrease (increase) in purchased receivables	5,163	3,247
Decrease (increase) in investment securities for sale	(8)	628
Decrease (increase) in trading account securities	(2,114)	(1,170)
Decrease (increase) in inventories	77	707
Decrease (increase) in other current assets	(2,635)	1,211
Decrease (increase) in prepaid pension costs	295	176
Increase (decrease) in notes and accounts payable-trade	(71)	(367)
Increase (decrease) in deposits of banking business	2,530	6,280
Increase (decrease) in deferred installment income	(327)	(767)
Increase (decrease) in other current liabilities	(4,401)	(3,942)
Increase (decrease) by other operating activities	(250)	(2,427)
Subtotal	50,243	102,743
Interest and dividends income received	694	587
Interest expenses paid	(0)	(4)
Business structure improvement expenses paid	-	(7,346)
Income taxes refund	446	261
Income taxes paid	(459)	(1,523)
Net cash provided by (used in) operating activities	50,925	94,717

(Millions of yen)

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Net cash provided by (used in) investing activities		
Proceeds from withdrawal of time deposits	1	-
Purchase of property, plant and equipment	(796)	(352)
Proceeds from sales of property, plant and equipment	4	366
Proceeds from sales of investment securities	869	227
Purchase of investment in subsidiaries	(3,577)	-
Proceeds from sales of investment in subsidiaries	170	-
Payments for transfer of business	(5,200)	(4,650)
Proceeds from transfer of business	680	-
Increase (decrease) by other investing activities	(65)	1,678
Net cash provided by (used in) investing activities	(7,912)	(2,730)
Net cash provided by (used in) financing activities		
Increase in short-term loans payable	71,938	27,229
Decrease in short-term loans payable	(96,984)	(27,755)
Proceeds from issuance of bonds	13,752	30,818
Redemption of bonds	(48,220)	(41,823)
Proceeds from long-term loans payable	109,634	85,467
Repayment of long-term loans payable	(94,998)	(130,087)
Proceeds from stock issuance to minority shareholders	-	230
Repayments of finance lease obligations	(4)	(59)
Purchase of treasury stock	(1,285)	(0)
Cash dividends paid	(3,926)	(784)
Net cash provided by (used in) financing activities	(50,093)	(56,763)
Effect of exchange rate change on cash and cash equivalents	245	(200)
Net increase (decrease) in cash and cash equivalents	(6,834)	35,022
Cash and cash equivalents at beginning of period	131,477	133,723
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	(104)	-
Cash and cash equivalents	*1 124,539	*1 168,746

(4) Notes Concerning the Premise of a Going Concern

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

There are no relevant items.

(5) Segment Information

For the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

(Business segment information)

Business segment information is omitted as both operating revenue and operating income in financial service business account for more than 90% of total operating revenue and operating income across all segments.

(Geographical segment information)

Geographical segment information is omitted as operating revenue in Japan account for more than 90% of total operating revenue across all segments.

(Overseas sales)

Overseas sales information is omitted as overseas sales account for less than 10% of total sales.

(Additional Information)

Effective from this first quarter accounting period, the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17, issued by ASBJ on March 27, 2009) and "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, issued by ASBJ on March 21, 2008) have been applied.

(A) Outline of Reportable Segment Information

ACOM's reportable segments are constituents of ACOM of which separate financial information are available. The board of directors review these segments on a regular basis in order to decide distribution of management resources and evaluate business results.

ACOM operates globally with loan and credit card business as its core business. In the domestic region, the Group operates guarantee business and loan servicing business in addition to the core business. In overseas region, we operate financial business in Asia.

Therefore, we deem "loan and credit card business", "guarantee business", "loan servicing business" and "overseas financial business" as our reportable segments.

(B) Information regarding operating revenue and income(loss) by reportable segments

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(Millions of yen)

	Reportable Segments					Other (Note)	Total
	Loan and Credit Card Business	Guarantee Business	Loan Servicing Business	Overseas Financial Business	Total		
Operating revenue							
Operating revenue received from external clients	143,484	16,135	6,970	19,015	185,606	3,828	189,434
Intrasegment internal operating revenue or transfer	65	-	17	(2)	80	(269)	(189)
Total	143,549	16,135	6,988	19,012	185,686	3,558	189,244
Segment Income (loss)	(34,682)	4,117	735	2,817	(27,011)	524	(26,487)

(Note) "Other" items are business segments excluded from reportable segments and include installment sales finance business, entrusted back-office service business, and venture capital business, etc.

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Millions of yen)

	Reportable Segments					Other (Note)	Total
	Loan and Credit Card Business	Guarantee Business	Loan Servicing Business	Overseas Financial Business	Total		
Operating revenue							
Operating revenue received from external clients	44,535	6,301	2,338	6,356	59,532	1,148	60,680
Intrasegment internal operating revenue or transfer	2	-	5	11	19	(361)	(342)
Total	44,538	6,301	2,343	6,368	59,551	787	60,338
Segment Income (loss)	(2,491)	1,886	329	847	571	155	727

(Note) "Other" items are business segments excluded from reportable segments and include installment sales finance business and venture capital business, etc.

(C) Difference between total amounts of income or loss in reportable segments and amounts of quarterly consolidated statements of income, and the detail of the difference

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(Millions of yen)

Income	Amounts
Total reportable segment	(27,011)
Income categorized in "Other"	524
Elimination of intrasegment transactions	586
Adjustments due to standardization of accounting between the parent company	313
Operating income (loss) in consolidated statements of income	(25,587)

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Millions of yen)

Income	Amounts
Total reportable segment	571
Income categorized in "Other"	155
Elimination of intrasegment transactions	199
Adjustments due to standardization of accounting between the parent company	160
Operating income (loss) in consolidated statements of income	1,087

(D) Information regarding impairment loss or goodwill etc. of each reportable segment

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Important change for goodwill amounts)

On October 1, 2010, part of guarantee business of unsecured card loan of Mitsubishi UFJ NICOS Co., Ltd. was succeeded by the guarantee business segment. Increase of goodwill pertaining to this event in the current third quarter is 4,546 million yen.

(6) Notes in Case of any Significant Change in the Amount of Shareholders' Equity

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

There are no relevant items.

(7) Notes to Consolidated Financial Statements
Notes to Quarterly Consolidated Balance Sheets

As of the end of current third quarter (December 31, 2010)		As of the end of the prior fiscal year (March 31, 2010)	
*1. Cumulative depreciation of property, plant and equipment (Millions of yen) 41,132		*1. Cumulative depreciation of property, plant and equipment (Millions of yen) 39,996	
*2. Assets pledged as security (Millions of yen)		*2. Assets pledged as security (Millions of yen)	
(1) Pledged assets		(1) Pledged assets	
Accounts receivable-operating loans	35,826 <32,886>	Accounts receivable-operating loans	45,678 <37,878>
(2) Secured liabilities		(2) Secured liabilities	
Current portion of long-term loans payable	7,399 <4,999>	Current portion of long-term loans payable	9,209 <3,749>
Long-term loans payable	13,039 <12,501>	Long-term loans payable	18,588 <16,250>
Total	20,438 <17,500>	Total	27,798 <20,000>
<p>Figures in brackets "<" represent amounts engaged in transferring assignment of claims.</p> <p>The right of ownership of accounts receivable-operating loans, 32,886 million yen, has been transferred to trust bank (trustee) as trust transfer for a purpose of liquidation.</p>		<p>Figures in brackets "<" represent amounts engaged in transferring assignment of claims.</p> <p>The right of ownership of accounts receivable-operating loans, 37,878 million yen, has been transferred to trust bank (trustee) as trust transfer for a purpose of liquidation.</p>	
*3. Cash and deposits include 3,810 million yen of reserve for deposit of consolidated subsidiary pursuant to regulations of Bank Indonesia.		*3. Cash and deposits include 1,711 million yen of reserve for deposit of consolidated subsidiary pursuant to regulations of Bank Indonesia.	
*4. Contingent liabilities (Millions of yen)		*4. Contingent liabilities (Millions of yen)	
Guaranteed receivables	431,861	Guaranteed receivables	317,240
Guarantees given of banking business	863	Guarantees given of banking business	574
Provision for loss on guarantees	8,647	Provision for loss on guarantees	8,275
Net	424,077	Net	309,539
*5. Status of non-performing loans of accounts receivable-operating loans (Millions of yen)		*5. Status of non-performing loans of accounts receivable-operating loans (Millions of yen)	
Category	Amount	Classification criteria	
Loans to bankrupt parties	<2,724> 2,724	Loans exclusive of accrued interest to bankrupt parties, parties in rehabilitation and reorganization, and others	Category
Loans in arrears	<21,999> 61,806	Other loans stated exclusive of accrued interest, excluding loans that have been restructured or on which interest is reduced in the interest of rehabilitating the debtor.	Amount
Loans overdue by 3 months or more	<17,550> 4,382	Loans other than the above that are overdue by 3 months or more.	Classification criteria
Restructured loans	<51,685> 45,972	Loans other than the above on which favorable terms have been granted, such as the waiving of interest.	
Total	<93,959> 114,885		
<p>Figures in brackets "<" refer to the balance of delinquent loans computed according to the policies set forth in Japanese corporation tax.</p>		<p>Figures in brackets "<" refer to the balance of delinquent loans computed according to the policies set forth in Japanese corporation tax.</p>	

Notes to Quarterly Consolidated Statements of Income

For the nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)																																																																																				
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Same as left</p>	Interest on deposits	3	Interest on securities	37	Interest on loans	11	Gain on trading account securities	1	Foreign exchange gains	361	Interest expenses	2,939	Interest on bonds	1,560	Amortization of bond issuance cost	6	Interest expenses for deposits of banking business	486	Loss on valuation of derivatives	242	Advertising expenses	921	Provision of allowance for doubtful accounts	16,873	Provision for loss on guarantees	1,092	Provision for loss on interest repayment	15,642	Employees' salaries and bonuses	4,443	Retirement benefit expenses	649	Provision for directors' retirement benefits	3	Rent expenses	1,964	Depreciation	534	Commission fee	6,604	Amortization of goodwill	246
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Interest expenses	3,421																																																																																		
Interest on bonds	1,266																																																																																		
Amortization of bond issuance cost	77																																																																																		
Interest expenses for deposits of banking business	558																																																																																		
Foreign exchange losses	124																																																																																		
Advertising expenses	1,328																																																																																		
Provision of allowance for doubtful accounts	24,217																																																																																		
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Employees' salaries and bonuses	5,517																																																																																		
Retirement benefit expenses	625																																																																																		
Provision for directors' retirement benefits	4																																																																																		
Rent expenses	2,451																																																																																		
Depreciation	612																																																																																		
Commission fee	7,082																																																																																		
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Notes to Quarterly Consolidated Statements of Cash Flows

For the nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)																								
<p>*1. Relationship between cash and cash equivalents at the end of accounting period and consolidated balance sheet items as of December 31, 2009.</p> <p style="text-align: right;">(Millions of yen)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Cash and deposits</td> <td style="text-align: right;">96,474</td> </tr> <tr> <td>Short-term investment securities</td> <td style="text-align: right;">19,840</td> </tr> <tr> <td>Short-term loans receivable</td> <td style="text-align: right;">9,998</td> </tr> <tr> <td>Time deposits which term of deposit is more than 3 months</td> <td style="text-align: right;">(4)</td> </tr> <tr> <td>Cash reserved for deposit of banking business</td> <td style="text-align: right;">(1,769)</td> </tr> <tr> <td style="border-top: 1px solid black;">Cash and cash equivalents</td> <td style="text-align: right; border-top: 1px solid black;">124,539</td> </tr> </table>	Cash and deposits	96,474	Short-term investment securities	19,840	Short-term loans receivable	9,998	Time deposits which term of deposit is more than 3 months	(4)	Cash reserved for deposit of banking business	(1,769)	Cash and cash equivalents	124,539	<p>*1. Relationship between cash and cash equivalents at the end of accounting period and consolidated balance sheet items as of December 31, 2010.</p> <p style="text-align: right;">(Millions of yen)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Cash and deposits</td> <td style="text-align: right;">98,800</td> </tr> <tr> <td>Short-term investment securities</td> <td style="text-align: right;">23,790</td> </tr> <tr> <td>Short-term loans receivable</td> <td style="text-align: right;">49,971</td> </tr> <tr> <td>Time deposits which term of deposit is more than 3 months</td> <td style="text-align: right;">(4)</td> </tr> <tr> <td>Cash reserved for deposit of banking business</td> <td style="text-align: right;">(3,810)</td> </tr> <tr> <td style="border-top: 1px solid black;">Cash and cash equivalents</td> <td style="text-align: right; border-top: 1px solid black;">168,746</td> </tr> </table>	Cash and deposits	98,800	Short-term investment securities	23,790	Short-term loans receivable	49,971	Time deposits which term of deposit is more than 3 months	(4)	Cash reserved for deposit of banking business	(3,810)	Cash and cash equivalents	168,746
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(Notes to Business Combinations, etc.)

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Transactions under the common control, etc.)

Based on a resolution at the Board of Directors held on August 23, 2010, ACOM succeeded a part of unsecured card loan guarantee business of Mitsubishi UFJ NICOS Co., Ltd. on the effective date of October 1, 2010 by the company split.

1. Name and Business of Acquired Company, Purpose and Legal Form of Business Combination

(1) Name of Company

Mitsubishi UFJ NICOS Co., Ltd.

(2) Acquired Business

Guarantee business consigned by customers of unsecured card loan offered by The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(3) Legal Form of Business Combination

ACOM CO., LTD. and Mitsubishi UFJ NICOS Co., Ltd. became a succeeding company and a splitting company, respectively by a method of absorption-type company split.

(4) Purpose of Business Combination

On September 8, 2008, the Company, Mitsubishi UFJ Financial Group, Inc. and The Bank of Tokyo-Mitsubishi UFJ, Ltd. reached the agreement on "ACOM CO., LTD., Mitsubishi UFJ Financial Group, Inc. and The Bank of Tokyo-Mitsubishi UFJ, Ltd. to further strengthen business and capital alliance." This merger was a part of this agreement to increase the competitiveness of the consumer finance segment and reorganize the business function of the MUFG group.

2. Acquisition Cost

4,650 million yen

3. Amount of goodwill generated, reason thereof, and method and period of amortization

(1) Amount of goodwill generated: 4,662 million yen

(2) Reason for the goodwill: excess earnings power anticipated in the future business development of the acquired business

(3) Method and period of amortization: equal amortization over 10 years

4. Outline of Accounting Procedure Carried Out

In accordance with "Accounting Standard for Business Combinations"

(Accounting Standard No. 21, December 26, 2008) and "Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures"

(Guidance No.10 issued on December 26, 2008), the Company accounted for the merger as transactions under the common control.

5. Details of assets and liabilities of the acquired business

Guarantee obligation concerning guarantee business: 109,859 million yen

Provision for loss on guarantee: 903 million yen

Notes to Consolidated Statistics per Share

(A) Net assets per share

As of the end of the current third quarter (As of December 31, 2010)	As of the end of the prior fiscal year (As of March 31, 2010)
(Yen) Net assets per share 2,546.33	(Yen) Net assets per share 2,773.59

Note: Net assets per share is calculated based on the following data.

	As of the end of the current third quarter (As of December 31, 2010)	As of the end of the prior fiscal year (As of March 31, 2010)
Total net assets (Millions of yen)	404,600	439,269
The amounts deducted from total net assets (Millions of yen)	5,687	4,753
[Minority interests included in the above] (Millions of yen)	[5,687]	[4,753]
Amounts of net assets related to common shares at the end of quarterly consolidated accounting period (Millions of yen)	398,912	434,515
Number of common shares to calculate net assets per share at the end of quarterly consolidated accounting period	156,661,596 shares	156,661,604 shares

(B) Net income (loss) per share

For the nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
(Yen) Net income per share 10.45 Diluted net income per share is not stated as there are no residual securities with dilutive effects.	(Yen) Net income (loss) per share (268.78) Since net loss per share is posted, net income per share diluted is omitted. Also, there are no residual securities with dilutive effects.

Note: Net income (loss) per share is calculated based on the following data.

	For the nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
Net income (loss) per share		
Net income (loss) (Millions of yen)	1,638	(42,107)
Net income not available to common shareholders (Millions of yen)	-	-
Net income (loss) related to common shares (Millions of yen)	1,638	(42,107)
Weighted average number of common shares during accounting period	156,803,933 shares	156,661,604 shares
Residual securities which do not dilute net income per share and have important change since the end of prior fiscal year		Out of the residual securities which were not included in calculation of net income per share diluted as having no diluting impacts at end of the prior fiscal year, 119,110 shares in stock options of the filing company (treasury stock method) are no longer residual securities, as the period for handling exercise of options terminated on June 30, 2010.

For the third quarter of the prior fiscal year (From October 1, 2009 to December 31, 2009)	For the current third quarter (From October 1, 2010 to December 31, 2010)
Net income (loss) per share (Yen) (5.11)	Net income (loss) per share (Yen) 11.32
Since net loss per share is posted, net Income per share diluted is omitted.	Diluted net income per share is not stated as there are no residual securities with dilutive effects.

Note: Net income (loss) per share is calculated based on the following data.

	For the third quarter of the prior fiscal year (From October 1, 2009 to December 31, 2009)	For the current third quarter (From October 1, 2010 to December 31, 2010)
Net income (loss) per share		
Net income (loss) (Millions of yen)	(801)	1,772
Net income not available to common shareholders (Millions of yen)	-	-
Net income (loss) related to common shares (Millions of yen)	(801)	1,772
Weighted average number of common shares during accounting period	156,661,618 shares	156,661,603 shares
Residual securities which do not dilute net income per share and have important change since the end of prior fiscal year	-	-

4. (Reference) Quarterly Financial Statements (Non-consolidated)

(A) This non-consolidated financial statements are not included in the scope of review under the statutory disclosure obligation.

(B) Quarterly financial statements were prepared in accordance with the "Regulations of Quarterly Financial Statements on Terms, Forms and Preparation Method" (Cabinet Office Ordinance No. 63, 2009).

(1) [Reference] Quarterly Balance Sheets (Non-consolidated)

	As of December 31, 2010	As of March 31, 2010 (Summary)
(Millions of yen)		
Assets		
Current assets		
Cash and deposits	84,722	66,768
Accounts receivable-operating loans	951,316	1,103,969
Accounts receivable-installment	22,944	26,485
Short-term investment securities	23,000	20,900
Merchandise and finished goods	334	1,034
Raw materials and supplies	52	56
Deferred tax assets	24,827	24,959
Right to reimbursement	15,133	-
Other	81,746	65,172
Allowance for doubtful accounts	(53,210)	(60,530)
Total current assets	<u>1,150,867</u>	<u>1,248,816</u>
Noncurrent assets		
Property, plant and equipment	25,573	26,076
Intangible assets	11,757	7,686
Investments and other assets		
Other	60,392	86,619
Allowance for doubtful accounts	(1,090)	(1,170)
Total investment and other assets	<u>59,302</u>	<u>85,449</u>
Total noncurrent assets	<u>96,633</u>	<u>119,212</u>
Total assets	<u>1,247,500</u>	<u>1,368,028</u>
Liabilities		
Current liabilities		
Accounts payable-trade	185	212
Current portion of long-term loans payable	146,179	171,243
Current portion of bonds	35,825	50,495
Income taxes payable	129	236
Provision for loss on guarantees	8,640	8,270
Asset retirement obligations	291	-
Other	8,520	20,202
Total current liabilities	<u>199,771</u>	<u>250,659</u>
Noncurrent liabilities		
Bonds payable	176,015	171,005
Long-term loans payable	293,288	312,644
Deferred tax liabilities	1,437	1,730
Provision for loss on interest repayment	182,000	204,500
Asset retirement obligations	4,634	-
Other	567	892
Total noncurrent liabilities	<u>657,942</u>	<u>690,772</u>
Total Liabilities	<u>857,713</u>	<u>941,431</u>
Net assets		
Shareholders' equity		
Capital stock	63,832	63,832
Capital surplus	76,010	76,010
Retained earnings	268,054	312,710
Treasury stock	(19,793)	(19,793)
Total shareholders' equity	<u>388,104</u>	<u>432,760</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,682	(6,162)
Total valuation and translation adjustments	<u>1,682</u>	<u>(6,162)</u>
Total net assets	<u>389,787</u>	<u>426,597</u>
Total liabilities and net assets	<u>1,247,500</u>	<u>1,368,028</u>

(2) [Reference] Quarterly Statements of Income (Non-consolidated)
[For the nine months ended December 31, 2010]

(Millions of yen)

	For the nine months ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
Operating revenue		
Interest on operating loans	163,305	135,025
Credit card revenue	2,722	2,231
Revenue from credit guarantee	8,674	14,664
Other financial revenue	71	60
Other operating revenue	6,743	8,716
Total operating revenue	181,517	160,698
Operating expenses		
Financial expenses	12,557	12,644
Other operating expenses	160,311	178,305
Total operating expenses	172,868	190,950
Operating income (loss)	8,649	(30,251)
Non-operating income		
Interest income	700	541
Dividends income	470	367
Other	571	572
Total non-operating income	1,742	1,481
Non-operating expenses		
Interest expenses	0	4
Loss on investments in partnership	187	375
Other	60	44
Total non-operating expenses	247	424
Ordinary income (loss)	10,143	(29,195)
Extraordinary income		
Gain on sales of noncurrent assets	-	216
Gain on sales of investment securities	534	109
Gain on sales of subsidiaries and affiliates' stocks	154	-
Gain on extinguishment of tie-in shares	1,453	-
Other	3	0
Total extraordinary income	2,146	326
Extraordinary loss		
Loss on sales of noncurrent assets	8	12
Loss on retirement of noncurrent assets	387	121
Impairment loss	-	90
Loss on valuation of stocks of parent company	-	4,811
Loss on sales of investment securities	-	14
Loss on valuation of investment securities	101	4,609
Business structure improvement expenses	5,144	355
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	3,941
Other	15	39
Total extraordinary loss	5,657	13,994
Income (loss) before income taxes	6,632	(42,863)
Income taxes-current	85	55
Income taxes-deferred	5,429	954
Total income taxes	5,514	1,009
Net income (loss)	1,117	(43,872)

5. Consolidated Operating Results

(1) Operating Revenue by Segment

(Millions of yen)

Term		Prior third quarter accounting period From April 1, 2009 to December 31, 2009		Current third quarter accounting period From April 1, 2010 to December 31, 2010		Prior fiscal year From April 1, 2009 to March 31, 2010	
		Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Segment			%		%		%
Financial service business		212,427	100.0	188,479	99.5	278,786	100.0
D o m e s t i c	Loan business	169,506	79.8	140,855	74.4	220,684	79.2
	Credit card business	3,042	1.4	2,628	1.4	3,949	1.4
	Guarantee business	9,681	4.6	16,135	8.5	14,295	5.1
	Loan servicing business	9,958	4.7	6,970	3.7	12,844	4.6
	Others	2,507	1.2	2,873	1.5	3,292	1.2
s O e v e a e s r	Loan business	14,372	6.8	15,614	8.2	19,357	6.9
	Installment sales finance business	646	0.3	414	0.2	815	0.3
	Banking business	2,711	1.3	2,986	1.6	3,547	1.3
Other business		6	0.0	954	0.5	9	0.0
Total		212,433	100.0	189,434	100.0	278,795	100.0

(Note) "Others" and "Other business" of Domestic financial service business is categorized in "Other" of "(B) Information regarding operating revenue and income(loss) by reportable segments" of "(5) Segment Information" of "3. [Quarterly Consolidated Financial Statements]."

(2) Other Statistics

1) Receivables Outstanding

(Millions of yen)

Term		As of the end of the prior third quarter (December 31, 2009)		As of the end of the current third quarter (December 31, 2010)		As of the end of the prior fiscal year (March 31, 2010)	
		Segment					
D o m e s t i c	Loan business	1,139,871		953,057		1,106,655	
	Credit card business	27,839		22,944		26,485	
	Loan servicing business	15,759		12,062		15,310	
	Others	32,313		25,780		30,287	
s O e v e a e s r	Loan business	64,564		69,920		66,889	
	Installment sales finance business	1,836		1,155		1,631	
	Banking business	19,791		30,145		25,331	
Total		1,301,978		1,115,066		1,272,592	

2) Number of Customer Accounts

Term		As of the end of the prior third quarter (December 31, 2009)		As of the end of the current third quarter (December 31, 2010)		As of the end of the prior fiscal year (March 31, 2010)	
		Segment					
D o m e s t i c	Loan business	2,006,139		1,777,777		1,957,854	
	Credit card business	413,774		253,358		373,513	
	Loan servicing business	292,388		303,323		293,636	
	Others	150,498		125,905		144,542	
s O e v e a e s r	Loan business	831,289		784,057		762,657	
	Installment sales finance business	50,659		32,398		45,399	
	Banking business	4,488		6,091		4,516	

Notes: The definition of number of customer accounts is as follows;

1. Loan business: Number of loan accounts with loans receivable
2. Credit card business
Credit card: Cardholder of MasterCard®
3. Loan servicing business: Number of accounts with purchased loans
4. Installment sales finance business: Number of contracts with receivables outstanding
5. Banking business: Number of loan accounts with loans receivable of banking business

3) Others

Item	Term	As of the end of the prior third quarter	As of the end of the current third quarter	As of the end of the prior fiscal year
		(As of December 31, 2009)	(As of December 31, 2010)	(As of March 31, 2010)
Number of outlets		1,666	1,379	1,492
Number of employees		6,294	5,869	6,145
Allowance for doubtful accounts (Millions of yen)		92,902	62,956	70,449
Provision for loss on guarantees (Millions of yen)		7,745	8,647	8,275
Provision for loss on interest repayment (Millions of yen)		200,600	182,000	204,500
Bad debts expenses (Millions of yen)		85,891	59,086	112,109
Loss on interest repayment (Millions of yen)		103,989	106,545	137,262