

Quarterly Securities Report

(The third quarter of the 34th fiscal year)

ACOM CO., LTD.

Quarterly Securities Report

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This document is a translation of the Third Quarter Securities Report (original text: Japanese) submitted to Prime Minister pursuant to Article 24-4-7 of the Financial Instruments and Exchange Act. It does not bear any responsibility pertaining to the aforementioned Financial Instruments and Exchange Act regarding the content of the English text. We recommend that the determination of the authenticity of the content be based on the Japanese text of the Third Quarter Securities Report.

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[Document Submitted]	Quarterly Securities Report (“Shihanki-Houkokusho”)
[Article of the Applicable Law Requiring Submission of This Document]	Article 24-4-7, Paragraph 1 of the Financial Instruments and Exchange Act of Japan
[Submitted to]	Director, Kanto Local Finance Bureau
[Date of Submission]	February 14, 2011
[Quarterly Accounting Period]	Third Quarter of 34th Fiscal Year (from October 1, 2010 to December 31, 2010)
[Company Name]	ACOM Kabushiki-Kaisha
[Company Name in English]	ACOM CO., LTD. (“Company”)
[Position and Name of Representative]	Shigeyoshi Kinoshita, Chairman, President & CEO
[Location of Head Office]	1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo
[Phone No.]	03-5533-0811 (main)
[Contact for Communications]	Yoshinori Matsubara, Chief General Manager of Treasury Department
[Nearest Contact]	1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo
[Phone No.]	03-5533-0811 (main)
[Contact for Communications]	Yoshinori Matsubara, Chief General Manager of Treasury Department
[Place Where Available for Public Inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo)

Part I Information on the Company

I. Overview of the Company

1. Key Financial Data and Trends

Consolidated financial data, etc.

(Millions of yen, unless otherwise stated)

Fiscal period	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010	For the third quarter of the prior fiscal year	For the current third quarter	33rd fiscal year
Period of account	From April 1, 2009 to December 31, 2009	From April 1, 2010 to December 31, 2010	From October 1, 2009 to December 31, 2009	From October 1, 2010 to December 31, 2010	From April 1, 2009 to March 31, 2010
Operating revenue	212,433	189,434	70,807	60,680	278,795
Ordinary income (loss)	12,732	(24,556)	3,505	1,429	7,917
Net income (loss)	1,638	(42,107)	(801)	1,772	(7,239)
Net assets	—	—	446,827	404,600	439,269
Total assets	—	—	1,486,365	1,367,124	1,482,520
Net assets per share (yen)	—	—	2,822.83	2,546.33	2,773.59
Net income (loss) per share (yen)	10.45	(268.78)	(5.11)	11.32	(46.18)
Diluted net income per share (yen)	—	—	—	—	—
Shareholders' equity ratio (%)	—	—	29.75	29.18	29.31
Net cash provided by operating activities	50,925	94,717	—	—	63,431
Net cash used in investing activities	(7,912)	(2,730)	—	—	(6,175)
Net cash used in financing activities	(50,093)	(56,763)	—	—	(55,280)
Cash and cash equivalents at end of period	—	—	124,539	168,746	133,723
Number of employees (persons)	—	—	6,294	5,869	6,145

- (Notes)
1. Trends in key financial indicators of the Filing Company are not shown here, since the Filing Company has prepared its quarterly consolidated financial statements.
 2. "Diluted net income per share" is not shown here for the nine months ended December 31, 2009, since there were no residual securities with dilutive effect.
 3. "Diluted net income per share" is not shown here for the third quarter of the prior fiscal year, since the Company posted net loss per share.
 4. "Diluted net income per share" is not shown here for the 33rd fiscal year, since the Company posted net loss per share.
 5. "Diluted net income per share" is not shown here for the nine months ended December 31, 2010, since the Company posted net loss per share, and there were no residual securities.
 6. "Diluted net income per share" is not shown here for the current third quarter, since there were no residual securities.
 7. Operating revenues are presented exclusive of consumption tax.

2. Description of Business

During the current third quarter, there was no material change in the businesses conducted by the Company Group (the Company and its subsidiaries and affiliates).

As a part of reorganization and streamlining of business functions of Mitsubishi UFJ Financial Group, Inc. (hereinafter, "MUFG") based on the agreement between the Company, MUFG and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (hereinafter, "BTMU") to further enhance business and capital alliance, the Company succeeded a part of unsecured card loan guarantee business of Mitsubishi UFJ NICOS Co., Ltd. (hereinafter, "Mitsubishi UFJ NICOS") on October 1, 2010.

Based on the resolution at the Board of Directors Meeting held on November 9, 2010, the Company decided its course of business at AFRESH CREDIT CO.,LTD., a wholly-owned subsidiary of the Company, including suspension of new business in, and eventual withdrawal of the installment sales finance business.

3. Information on Subsidiaries and Affiliates

During the current third quarter, MTBC Second Investment Partnership, a consolidated subsidiary of the Company was dissolved on December 6, 2010, following the expiry of the duration of the partnership according to the provisions of the partnership agreement, and its liquidation was completed on December 29, 2010.

4. Employees

(1) Consolidated Companies

As of December 31, 2010

Number of employees	5,869 <216>
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- (Notes) 1. The number of employees represents the number of workers employed by the consolidated companies and includes 985 contracted workers.
2. The bracketed figure is the average number of temporary workers during the current third quarter. (The average number of employees during the current third quarter calculated on the 8-working-hour per day basis was 192.)

(2) The Company

As of December 31, 2010

Number of employees	2,116 <184>
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- (Notes) 1. The number of employees represents the number of workers employed by the Company and includes 122 contracted workers.
2. The bracketed figure is the average number of temporary workers during the current third quarter. (The average number of employees during the current third quarter calculated on the 8-working-hour per day basis was 165.)

II. Business Overview

1. Consolidated Operating Results

(1) Operating revenue by business segment

Business segment			For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009)		For the current third quarter (from October 1, 2010 to December 31, 2010)	
			Amount (Millions of yen)	Proportion (%)	Amount (Millions of yen)	Proportion (%)
Financial service businesses	Japan	Loan business	54,699	77.2	43,699	72.0
		Credit card business	978	1.4	835	1.4
		Guarantee business	4,430	6.3	6,301	10.4
		Loan servicing business	3,839	5.4	2,338	3.8
		Others	836	1.2	1,148	1.9
	Overseas	Loan business	4,916	6.9	5,214	8.6
		Installment sales finance business	189	0.3	119	0.2
		Banking business	915	1.3	1,023	1.7
Other businesses			2	0.0	—	—
Total			70,807	100.0	60,680	100.0

(Note) Category of business above applies the category of business stated in “Segment information” in 1. Quarterly Consolidated Financial Statements of V. Financial Information. The presentation of the third quarter of the prior fiscal year follows that of the current third quarter.

(2) Transaction volume and outstanding receivables at the end of the period of the financial service business segments

(a) Transaction volume

Business segment		For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009)		For the current third quarter (from October 1, 2010 to December 31, 2010)	
		Amount (Millions of yen)	Proportion (%)	Amount (Millions of yen)	Proportion (%)
Japan	Loan business	106,689	82.7	60,829	70.1
	Credit card business	2,926	2.3	2,282	2.6
	Loan servicing business	226	0.2	161	0.2
	Others	5,558	4.3	3,294	3.8
Overseas	Loan business	10,884	8.4	14,144	16.3
	Installment sales finance business	371	0.3	287	0.3
	Banking business	2,397	1.8	5,753	6.7
Total		129,054	100.0	86,753	100.0

(Notes) 1. Category of business above applies the category of business stated in “Segment information” in 1. Quarterly Consolidated Financial Statements of V. Financial Information. The presentation of the third quarter of the prior fiscal year follows that of the current third quarter.

2. Details and transaction volume of the above Financial Service business segments are as follows:

Loan business Provision of loans directly to customers. The scope of this segment’s transaction volume is the amount of loans to customers.

Credit card business Provision of general financial services through the use of credit cards, based on comprehensive credit administration. The scope of transaction volume is

	the total amount of credit.
Loan servicing business	The amount of purchased receivables.
Installment sales finance business	Provision of financial services without using credit cards. Each transaction of this service involves customer screening and review. The scope of transaction volume is the sum of credit amount and commission fees.
Banking business	Provision of loans directly to customers. The scope of this segment's transaction volume is the amount of loans to customers.

(b) Receivables outstanding

Business segment		As of the end of the third quarter of the prior fiscal year (December 31, 2009)		As of the end of the current third quarter (December 31, 2010)		As of the end of the prior fiscal year (March 31, 2010)	
		Amount (Millions of yen)	Proportion (%)	Amount (Millions of yen)	Proportion (%)	Amount (Millions of yen)	Proportion (%)
Japan	Loan business	1,139,871	87.6	953,057	85.5	1,106,655	87.0
	Credit card business	27,839	2.1	22,944	2.0	26,485	2.1
	Loan servicing business	15,759	1.2	12,062	1.1	15,310	1.2
	Others	32,313	2.5	25,780	2.3	30,287	2.4
Overseas	Loan business	64,564	5.0	69,920	6.3	66,889	5.2
	Installment sales finance business	1,836	0.1	1,155	0.1	1,631	0.1
	Banking business	19,791	1.5	30,145	2.7	25,331	2.0
Total		1,301,978	100.0	1,115,066	100.0	1,272,592	100.0

(Note) Category of business above applies the category of business stated in "Segment information" in 1. Quarterly Consolidated Financial Statements of V. Financial Information. The presentation of the end of the third quarter of the prior fiscal year and the end of the prior fiscal year follow that of the end of the current third quarter.

(3) Number of outlets

Category	As of the end of the third quarter of the prior fiscal year (December 31, 2009)	As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
Outlets	1,666	1,379	1,492

The number of outlets and cash dispensers/automated teller machines of the Filing Company

Category	As of the end of the third quarter of the prior fiscal year (December 31, 2009)	As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
Outlets	1,525	1,242	1,353
Staffed outlets	107	45	45
Unstaffed outlets	1,418	1,197	1,308
MUJINKUN corners	1,525 locations (1,525)	1,242 locations (1,248)	1,353 locations (1,359)
ATMs and CDs	95,859	50,178	95,674
Proprietary	1,589	1,302	1,417
Tie-up	94,270	48,876	94,257
(Number of tie-up companies)	(104)	(16)	(103)
Machines used for settlement under agency agreements	8,795	8,975	8,804
(Number of counterparties)	(1)	(1)	(1)

- (Notes) 1. In addition to the above 1,242 loan business outlets, based on the Money Lending Business Act, we registered 45 automatic contract machines (MUJINKUN corners) installed in staffed outlets (they stood at 107 as of December 31, 2009 and 45 as of March 31, 2010), 7 cash dispensers/automated teller machines installed outside of outlets (11 as of December 31, 2009 and 9 as of March 31, 2010) and 1 service center (2 as of December 31, 2009 and 1 as of March 31, 2010) as outlets.
2. The number of “machines used for settlement under agency agreements” represents the number of machines for receiving payments at convenience stores.

(4) Number of Customer Accounts

Business segment		As of the end of the third quarter of the prior fiscal year (December 31, 2009)	As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
Japan	Loan business	2,006,139	1,777,777	1,957,854
	Credit card business	413,774	253,358	373,513
	Loan servicing business	292,388	303,323	293,636
	Others	150,498	125,905	144,542
Overseas	Loan business	831,289	784,057	762,657
	Installment sales finance business	50,659	32,398	45,399
	Banking business	4,488	6,091	4,516

(Notes)1. Category of business above applies the category of business stated in “Segment information” in 1. Quarterly Consolidated Financial Statements of V. Financial Information. The presentation of the end of the third quarter of the prior fiscal year and the end of the prior fiscal year follow that of the end of the current third quarter.

2. The numbers of customer accounts by business segment shown above are as follows:

Loan business	Number of loan accounts with loans receivable
Credit card business	Number of credit card “MasterCard®” holders
Loan servicing business	Number of accounts with outstanding purchased receivables
Installment sales finance business	Number of contracts with outstanding accounts receivable-installment business
Banking business	Number of loan accounts with outstanding loans receivable of banking business

(5) Breakdown of loans receivable of consumer loans (Type of Loan Balance)

Type of loan	As of the end of the third quarter of the prior fiscal year (December 31, 2009)					As of the end of the current third quarter (December 31, 2010)					As of the end of the prior fiscal year (March 31, 2010)					
	Number of loan contracts	Proportion (%)	Outstanding balance (Millions of yen)	Proportion (%)	Average contracted interest rate (%)	Number of loan contracts	Proportion (%)	Outstanding balance (Millions of yen)	Proportion (%)	Average contracted interest rate (%)	Number of loan contracts	Proportion (%)	Outstanding balance (Millions of yen)	Proportion (%)	Average contracted interest rate (%)	
Consumer loans	Unsecured loans (excluding housing loans)	2,829,505	99.7	1,174,027	97.4	19.85	2,555,039	99.7	998,317	97.6	18.86	2,712,863	99.7	1,144,469	97.5	19.72
	Secured loans (excluding housing loans)	7,784	0.3	29,650	2.5	12.58	6,687	0.3	24,049	2.3	12.51	7,515	0.3	28,381	2.4	12.56
	Housing loans	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Subtotal	2,837,289	100.0	1,203,678	99.9	19.67	2,561,726	100.0	1,022,367	99.9	18.71	2,720,378	100.0	1,172,851	99.9	19.54
Commercial loans	Unsecured loans	32	0.0	39	0.0	21.85	23	0.0	26	0.0	22.30	32	0.0	38	0.0	21.88
	Secured loans	107	0.0	718	0.1	8.54	85	0.0	583	0.1	8.33	101	0.0	655	0.1	8.91
	Subtotal	139	0.0	758	0.1	9.23	108	0.0	610	0.1	8.95	133	0.0	694	0.1	9.64
Total	2,837,428	100.0	1,204,436	100.0	19.66	2,561,834	100.0	1,022,978	100.0	18.71	2,720,511	100.0	1,173,545	100.0	19.54	

(6) Breakdown of funds
(a) Breakdown by funding sources

Funding sources, etc.	As of the end of the third quarter of the prior fiscal year (December 31, 2009)		As of the end of the current third quarter (December 31, 2010)		As of the end of the prior fiscal year (March 31, 2010)	
	Outstanding balance (Millions of yen)	Average interest rate (%)	Outstanding balance (Millions of yen)	Average interest rate (%)	Outstanding balance (Millions of yen)	Average interest rate (%)
Borrowings from financial institutions, etc.	548,659	2.31	474,517	2.50	519,665	2.33
Others (Corporate bonds, CPs)	217,283 (217,283)	2.16 (2.16)	232,084 (232,084)	2.64 (2.64)	242,903 (242,903)	2.35 (2.35)
Total	765,942	2.26	706,601	2.54	762,569	2.34
Owners' equity (Capital stock)	743,661 (63,832)	— (—)	652,610 (63,832)	— (—)	717,136 (63,832)	— (—)

- (Notes) 1. "Owners' equity" was calculated by deducting total liabilities, the amount of minority interests in the "net assets" section, and the planned amount of dividend from total assets, and then adding the total amount of reserves (including reserves under special laws).
2. "Borrowings from financial institutions, etc." as of the end of the current third quarter includes 17,500 million yen borrowings by liquidation of receivables (20,000 million yen as of the end of the third quarter of the prior fiscal year and 20,000 million yen as of the end of the prior fiscal year).

(b) Breakdown by financial institution

(Millions of yen)

Financial institution		As of the end of the third quarter of the prior fiscal year (December 31, 2009)				As of the end of the current third quarter (December 31, 2010)				As of the end of the prior fiscal year (March 31, 2010)			
		Beginning balance	Amount procured	Amount repaid	Final balance	Beginning balance	Amount procured	Amount repaid	Final balance	Beginning balance	Amount procured	Amount repaid	Final balance
Borrowings	City banks, etc.	142,223	17,323	24,771	134,775	122,661	16,824	22,498	116,987	142,223	19,910	39,472	122,661
	Regional banks	18,927	2,500	4,698	16,729	15,036	4,800	5,342	14,494	18,927	2,500	6,391	15,036
	Trust banks	178,005	33,632	37,816	173,821	166,978	31,573	36,418	162,134	178,005	41,852	52,878	166,978
	Foreign banks	18,844	73,755	79,184	13,415	15,460	29,888	28,275	17,074	18,844	87,080	90,464	15,460
	Life insurance companies	76,510	9,000	20,717	64,793	62,820	8,000	24,720	46,100	76,510	14,000	27,690	62,820
	Non-life insurance companies	9,072	—	782	8,290	8,088	—	2,173	5,915	9,072	—	984	8,088
	Business corporations (leasing and financing companies, etc.)	1,372	—	276	1,096	1,000	1,000	1,000	1,000	1,372	—	372	1,000
	Other financial institutions	112,999 (—)	27,622 (20,000)	4,882 (—)	135,739 (20,000)	127,621 (20,000)	20,500 (—)	37,308 (2,499)	110,812 (17,500)	112,999 (—)	38,744 (20,000)	24,122 (—)	127,621 (20,000)
Subtotal		557,952	163,833	173,127	548,659	519,665	112,586	157,735	474,517	557,952	204,088	242,375	519,665
Corporate bonds (including current portion of bonds payable)		251,263	14,060	48,040	217,283	242,903	31,000	41,819	232,084	251,263	49,920	58,280	242,903
Subtotal		251,263	14,060	48,040	217,283	242,903	31,000	41,819	232,084	251,263	49,920	58,280	242,903
Total		809,215	177,894	221,167	765,942	762,569	143,586	199,554	706,601	809,215	254,008	300,655	762,569

- (Notes) 1. "City banks, etc." include Shinsei Bank, Limited and Aozora Bank, Ltd.
2 Figures in parentheses in the "Other financial institutions" are borrowings by liquidation of receivables.
3 Amounts procured and repaid by overseas subsidiaries are stated after foreign currency translation adjustment.

2. Risks Related to Business

There were no significant events or conditions which may cast significant doubt about the going-concern assumption, or other events having material impact on the Company's operations, during the current third quarter.

There were no significant changes to the "Risks Related to Business" described in the Securities Report for the previous fiscal year.

3. Material Business Agreements, etc.

As a part of reorganization and streamlining of business functions of MUFG based on the agreement between the Company, MUFG and BTMU on September 8, 2008 to further enhance business and capital alliance, the Company succeeded a part of unsecured card loan guarantee business of Mitsubishi UFJ NICOS by means of the company split as of October 1, 2010 based on the resolution at the Board of Directors Meeting held on August 23, 2010.

Details are stated in (Matters related to business combination) in 1. Quarterly Consolidated Financial Statements of V. Financial Information.

4. Analyses of Consolidated Business Results, Financial Position and Cash Flows

(1) Analysis of business results

In the Japanese economy during the current third quarter, despite a symptom of recovery trend including the turnaround in corporate earnings in certain sectors thanks to the policy effect of the government's economic stimulus package, uncertainty still persists as the prospect of economic slowdown prevailed in view of the negative factors including concerns for the further deceleration of the global economy mainly in developed countries, weak export due to the strong yen and the running-off of the policy effect, along with the still severe employment situation and stagnant personal income.

In these circumstances, the management climate in the consumer credit industry surrounding the Group grew in severity, amid pressure to cope with the tightened regulations from the complete enforcement of the revised Money Lending Business Act in June 2010, persistently high levels of claims for refunds on excessive interest payments and other challenges.

Under the new corporate vision aiming to be the leading company in personal loans market while gaining the trust of society, by providing the best satisfaction to as many as possible customers, the Group engages in loan business, credit guarantee business and loan servicing business in the domestic market, while our overseas operation comprises primarily loan business in Thailand and banking business in Indonesia.

In the current third quarter, the Group has been engaged in enhancing the guarantee business by succession of credit guarantee business from Mitsubishi UFJ NICOS and starting new tie-up with The Daisan Bank, Ltd. Also, the Group has tackled management issues including further streamlining of the corporate cost structure and the decision to withdraw from the installment sales finance business as part of the review of business strategies.

Consolidated operating revenue for the current third quarter decreased 10,127 million yen year on year, to 60,680 million yen (down 14.3%), due primarily to a 10,982 million yen year-on-year decrease in interest on consumer loans. Meanwhile operating expenses decreased 8,202 million yen year on year, to 59,593 million yen (down 12.1%), due to a 7,344 million yen year-on-year decrease in provision of allowance for doubtful accounts to 16,873 million yen, despite a 3,159 million yen year-on-year increase in provision for loss on interest repayment to 15,642 million yen. As a result, the Company posted an operating income of 1,087 million yen (down 63.9%), and an ordinary income of 1,429 million yen (down 59.2%), and a net income of 1,772 million yen (a net loss of 801 million yen was posted for the prior corresponding period).

Consolidated operating revenue for the nine months ended December 31, 2010 came to 189,434 million yen (down 10.8%) while operating expenses stood at 215,022 million yen (up 6.8%). As a result, the Company recorded an operating loss of 25,587 million yen (an operating income of 11,081 million yen was posted for the prior corresponding period), an ordinary loss of 24,556 million yen (an ordinary income of 12,732 million yen was posted for the prior corresponding period), and a net loss of 42,107 million yen (a net income of 1,638 million yen was posted for the prior corresponding period).

Business results for each segment are as follows:

1) Loan and credit card business

In the current third quarter, we recorded operating revenue of 44,538 million yen and segment loss of

2,491 million yen for the loan and credit card business.

2) Guarantee business

In the current third quarter, we recorded operating revenue of 6,301 million yen and segment income of 1,886 million yen for the guarantee business.

3) Loan servicing business

In the current third quarter, we recorded operating revenue of 2,343 million yen and segment income of 329 million yen for the loan servicing business.

4) Overseas finance business

In the current third quarter, we recorded operating revenue of 6,368 million yen and segment income of 847 million yen for the overseas finance business.

5) Others

In the current third quarter, we recorded operating revenue of 787 million yen and segment loss of 155 million yen for others.

(2) Analysis of financial position

Compared with the end of the prior fiscal year, total assets decreased by 115,395 million yen while owners' equity decreased by 35,603 million yen. The shareholders' equity ratio decreased 0.1 percentage points to 29.2%. Details of changes in assets, liabilities and net assets are as follows:

(Assets)

Current assets decreased by 115,197 million yen while noncurrent assets decreased by 198 million yen. The breakdown of major increases and decreases in current assets is as follows: loans receivable of consumer loans (down by 150,566 million yen), accounts receivable-installment (down by 8,524 million yen), purchased receivables (down by 3,247 million yen), cash and deposits (up 15,052 million yen), loans receivable of banking business (up 4,813 million yen) and short-term investment securities (up 2,090 million yen), short-term loans receivable (up 19,978 million yen). The breakdown of major increases and decreases in noncurrent assets is as follows: buildings and structures (down by 272 million yen), equipment (down by 478 million yen), investment securities (down by 1,374 million yen), guarantee deposits (down by 1,528 million yen) and goodwill (up 4,157 million yen).

(Liabilities)

With regard to the liabilities account, changes in current, noncurrent, and total liabilities were a decrease of 43,472 million yen, a decrease of 37,253 million yen, and a decrease of 80,726 million yen, respectively. The breakdown of major increases and decreases in liabilities include: provision for loss on interest repayment (down by 22,500 million yen), loans and bonds payable (down by 55,967 million yen), deposits of banking business (up 4,630 million yen) and asset retirement obligations (up 5,093 million yen).

(Net assets)

In terms of net assets, valuation and translation adjustments and minority interests increased 7,288 million yen and 933 million yen, respectively, while shareholders' equity decreased 42,891 million yen due to a decrease in retained earnings. As a result, net assets decreased by 34,669 million yen.

(3) Status of cash flows

Cash and cash equivalents ("funds") as of December 31, 2010 increased by 5,438 million yen (up 32,809 million yen year-on-year) during the current third quarter to 168,746 million yen. The changes in the respective cash flow and the reasons thereof are as follows:

(Net cash provided by operating activities)

Funds from operating activities showed an increase of 36,495 million yen (up 10,580 million yen year-on-year). The increase was mainly attributable to 1,872 million yen in income before income taxes and minority interests, a decrease of 20,300 million yen in provision for loss on interest repayment, an increase of 56,769 million yen due to decrease in loans receivable of consumer loans, an increase of 3,326 million yen due to a decrease in accounts receivable-installment, and a decrease of 1,733 million yen reflecting an

increase in loans receivable of banking business.

(Net cash used in investing activities)

Funds from investing activities saw a decrease of 4,716 million yen (down by 4,647 million yen year-on-year). This was due primarily to the outlay of 4,650 million yen paid in consideration for the succession of unsecured card loan guarantee business of Mitsubishi UFJ NICOS.

(Net cash used in financing activities)

Funds from financing activities saw a decrease of 26,202 million yen (up 26,875 million yen year-on-year). This was due primarily to the expenditure in the form of repayment of loans payable and redemption of bonds surpassing the proceeds from loans payable and issuance of bonds by 26,400 million yen.

(4) Business and financial issues to address

The current third quarter saw no significant change in business and financial issues to address, or presented new issue that the Company needed to address.

III. Equipment and Facilities

(1) Situation of major equipment

During the current third quarter, there was no significant change in the Company's major equipment.

(2) Plans for equipment introduction, disposals, etc.

The plan for equipment determined as of September 30, 2010 has been changed as follows:

Name of the company	Business place (location)	Name of business categories for segments	Details of major facilities and equipment		Planned investment		Funding source	Date of installation	Planned completion
					Total amount (Millions of yen)	Paid amount (Millions of yen)			
The Filing Company	Head Office (Chiyoda-ku, Tokyo)	Loan and Credit card business	Transfer of outlets	Unstaffed outlets	96	—	Own capital	January 2011	February 2011

- (Notes)
1. The above amount is presented exclusive of consumption tax, etc.
 2. Investment amount for transfer of unstaffed outlets planned as of September 30, 2010 has been changed from 242 million yen to 96 million yen as a result of reselection of target outlets in the current third quarter.

The plan for major equipment disposal newly determined during the current third quarter is as follows:

Name of the company	Business place (location)	Name of business categories for segments	Details of major facilities and equipment		Book value as of the end of the quarter (Millions of yen)	Date of installation	Planned completion
The Filing Company	Head Office (Chiyoda-ku, Tokyo)	Loan and Credit card business	Closing down of outlets	Staffed outlets	4	January 2011	March 2011
				Unstaffed outlets	470		

(Note) The above amount is presented exclusive of consumption tax, etc.

IV. Information on the Filing Company

1. Information on the Company's Shares

(1) Total number of shares, etc.

1) Total number of shares

Class	Total number of shares authorized to be issued
Common stock	532,197,400
Total	532,197,400

2) Total number of shares issued

Class	As of the end of the current third quarter (December 31, 2010)	As of the submission date (February 14, 2011)	Stock exchange on which the Company is listed	Description
Common stock	159,628,280	Same as the left	First Section of the Tokyo Stock Exchange	These are the Company's standard shares with no restricted rights. One unit of stock constitutes 10 common shares.
Total	159,628,280	Same as the left	—	—

(2) Status of the stock acquisition rights

Not applicable.

(3) Status in the exercise of bonds with stock acquisition rights with exercise price amendment

Not applicable.

(4) Rights plans

Not applicable.

(5) Changes in the total number of shares issued and the amount of capital stock and other

(Millions of yen, unless otherwise stated)

Period	Changes in the total number of shares issued (Thousand shares)	Balance of the total number of shares issued (Thousand shares)	Changes in capital stock	Balance of capital stock	Changes in legal capital surplus	Balance of legal capital surplus
From October 1, 2010 to December 31, 2010	—	159,628	—	63,832	—	72,322

(6) Major Shareholders

The Company did not identify any significant changes in major shareholders during the current third quarter since it did not receive any copies of substantial shareholding reports.

(7) Status of voting rights

Details of registered shareholders as of December 31, 2010 have not yet been confirmed, and therefore we are unable to present the situation of voting rights on that date. The information regarding voting rights presented below relates to the shareholders registered as of September 30, 2010.

1) Issued shares

(As of September 30, 2010)

Classification	Number of shares (shares)	Number of voting rights (units)	Details
Shares without voting rights	—	—	—
Shares with limited voting rights (treasury stock, etc.)	—	—	—
Shares with limited voting rights (others)	—	—	—
Shares with full voting rights (treasury stock, etc.)	(Treasury stock) Common stock 2,966,670	—	—
Shares with full voting rights (others)	Common stock 156,659,980	15,665,998	—
Shares of less than one unit	Common stock 1,630	—	—
Total number of shares issued	159,628,280	—	—
Total voting rights held by all shareholders	—	15,665,998	—

- (Notes) 1. The number of shares of common stock in the “Shares with full voting rights (others)” box includes 300 shares (30 units of voting rights) held by Japan Securities Depository Center, Inc.
2. The number of shares of common stock in the “Shares of less than one unit” box includes 6 shares of treasury stock held by the Company.

2) Treasury stock, etc.

(As of September 30, 2010)

Shareholder	Address of shareholder	Number of shares held under own name (shares)	Number of shares held under the names of others (shares)	Total (shares)	Percentage of shares held to the total number of issued shares (%)
(Treasury stock) ACOM CO., LTD.	1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo	2,966,670	—	2,966,670	1.85
Total	—	2,966,670	—	2,966,670	1.85

2. Changes in Share Prices

Highest and lowest share prices by month during the nine months ended December 31, 2010

Month	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010
Highest price (yen)	1,624	1,458	1,291	1,624	1,577	1,622	1,310	1,086	1,034
Lowest price (yen)	1,460	1,136	1,090	1,115	1,262	1,201	851	773	881

(Note) The highest and lowest share prices are marked on the first section of the Tokyo Stock Exchange.

3. Directors

Change in directors after the submission date of the securities report for the prior fiscal year to the submission date of this quarterly report is as follows:

Retired Director

Title	Title of position	Name	Retired date
Director	—	Kyota Omori	December 16, 2010

V. Financial Information

1. Basis of preparation of the quarterly consolidated financial statements

The quarterly consolidated financial statements of the Company are prepared in accordance with the “Regulations Concerning the Terminology, Forms and Preparation of Quarterly Consolidated Financial Statements” (Cabinet Office Ordinance No. 64, 2007, hereinafter referred to as the “Regulations of Quarterly Consolidated Financial Statements”) and the “Ordinance on Reorganization of Accounting Methods for Special Finance Corporations, etc.” (Ordinance of General Administrative Agency of the Cabinet/the Finance Ministry No. 32 of 1999).

The quarterly consolidated financial statements for the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009) and for the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009) have been prepared in accordance with the the Regulations of Quarterly Consolidated Financial Statements before amendment, whereas the quarterly consolidated financial statements for the current third quarter (from October 1, 2010 to December 31, 2010) and for the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010) have been prepared in accordance with the Regulations of Quarterly Consolidated Financial Statements after amendment.

2. Audit and review reports

Pursuant to the first paragraph of Article 193-2 of the Financial Instruments and Exchange Act, the Company’s quarterly consolidated financial statements for the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009) and for the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009), and those for the current third quarter (from October 1, 2010 to December 31, 2010) and for the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010) were reviewed by Deloitte Touche Tohmatsu LLC.

1. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

	(Millions of yen)			
	As of December 31, 2010		As of March 31, 2010 (Summary)	
Assets				
Current assets				
Cash and deposits	*3	98,800	*3	83,747
Loans receivable of consumer loans	*2,*5	1,022,978	*2,*5	1,173,545
Loans receivable of banking business		30,145		25,331
Accounts receivable-installment		49,879		58,404
Purchased receivables		12,062		15,310
Short-term investment securities		23,790		21,700
Shares of parent company		5,354		5,976
Operational investment securities		1,338		1,966
Trading account securities		3,448		2,421
Merchandise and finished goods		334		1,036
Raw materials and supplies		95		103
Deferred tax assets		26,748		26,589
Short-term loans receivable		49,971		29,992
Other		30,024		31,491
Allowance for doubtful accounts		(61,814)		(69,262)
Total current assets		1,293,159		1,408,356
Noncurrent assets				
Property, plant and equipment				
Buildings and structures, net	*1	8,951	*1	9,224
Equipment, net	*1	10,613	*1	11,091
Land		6,530		6,535
Other, net	*1	535	*1	545
Total property, plant and equipment		26,630		27,396
Intangible assets				
Goodwill		11,627		7,469
Other		137		227
Total intangible assets		11,764		7,697
Investments and other assets				
Investment securities		20,710		22,085
Deferred tax assets		468		484
Guarantee deposits		7,132		8,660
Prepaid pension cost		3,581		3,757
Other	*5	4,819	*5	5,268
Allowance for doubtful accounts		(1,142)		(1,187)
Total investments and other assets		35,569		39,069
Total noncurrent assets		73,965		74,163
Total assets		1,367,124		1,482,520

(Millions of yen)

	As of December 31, 2010		As of March 31, 2010 (Summary)	
Liabilities				
Current liabilities				
Notes and accounts payable-trade		393		760
Short-term loans payable		3,588		4,112
Current portion of long-term loans payable	*2	163,474	*2	183,976
Current portion of bonds		35,825		51,654
Deposits of banking business		39,204		34,574
Income taxes payable		863		792
Provision for loss on guarantees	*4	8,647	*4	8,275
Asset retirement obligations		293		—
Unearned income		3,042		3,809
Other		11,006		21,855
Total current liabilities		266,338		309,811
Noncurrent liabilities				
Bonds payable		196,259		191,249
Long-term loans payable	*2	307,455	*2	331,577
Deferred tax liabilities		1,877		2,240
Provision for retirement benefits		78		144
Provision for directors' retirement benefits		15		33
Provision for loss on interest repayment		182,000		204,500
Asset retirement obligations		4,800		—
Other		3,699		3,693
Total noncurrent liabilities		696,186		733,439
Total liabilities		962,524		1,043,250
Net assets				
Shareholders' equity				
Capital stock		63,832		63,832
Capital surplus		76,010		76,010
Retained earnings		281,003		323,894
Treasury stock		(19,793)		(19,793)
Total shareholders' equity		401,053		443,944
Valuation and translation adjustments				
Valuation difference on available-for-sale securities		1,675		(6,161)
Foreign currency translation adjustment		(3,815)		(3,266)
Total valuation and translation adjustments		(2,140)		(9,428)
Minority interests		5,687		4,753
Total net assets		404,600		439,269
Total liabilities and net assets		1,367,124		1,482,520

(2) Quarterly Consolidated Statements of Income
 Nine month ended December 31, 2010

(Millions of yen)

	For the nine months ended December 31, 2009		For the nine months ended December 31, 2010	
Operating revenue				
Interest on consumer loans		177,719		149,490
Interest on loans of banking business		1,959		2,516
Revenue from credit card business		2,737		2,235
Revenue from installment sales finance business		2,657		2,288
Revenue from credit guarantee		8,357		14,664
Collection from purchased receivable		9,546		6,476
Other financial revenue	*1	937	*1	850
Other operating revenue		8,518		10,912
Total operating revenue		212,433		189,434
Operating expenses				
Financial expenses	*2	16,904	*2	16,571
Cost of purchased receivable		5,287		2,586
Other operating expenses	*3	179,159	*3	195,864
Total operating expenses		201,351		215,022
Operating income (loss)		11,081		(25,587)
Non-operating income				
Interest income		197		198
Dividends income		470		367
Equity in earnings of affiliates		—		6
Amortization of negative goodwill		513		—
House rent income		—		229
Other		579		297
Total non-operating income		1,761		1,100
Non-operating expenses				
Interest expenses		0		4
Equity in losses of affiliates		29		—
Loss on insurance cancellation		—		24
Loss on investments in partnership		—		17
Other		80		22
Total non-operating expenses		109		68
Ordinary income (loss)		12,732		(24,556)

(Millions of yen)

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Extraordinary income		
Gain on sales of noncurrent assets	2	218
Gain on sales of investment securities	534	109
Gain on transfer from business divestitures	1,323	—
Other	8	2
Total extraordinary income	1,868	331
Extraordinary loss		
Loss on sales of noncurrent assets	10	12
Loss on retirement of noncurrent assets	406	133
Impairment loss	—	90
Loss on valuation of shares of parent company	—	4,811
Loss on sales of investment securities	—	14
Loss on valuation of investment securities	101	4,613
Business structure improvement expenses	5,144	799
Cumulative effect of accounting change for asset retirement obligations	—	4,050
Other	102	39
Total extraordinary losses	5,765	14,564
Income (loss) before income taxes and minority interests	8,835	(38,789)
Income taxes-current	368	1,626
Income taxes-deferred	5,841	620
Total income taxes	6,209	2,246
Loss before minority interests	—	(41,035)
Minority interests in income	987	1,071
Net income (loss)	1,638	(42,107)

Current third quarter

(Millions of yen)

	For the third quarter of the prior fiscal year		For the current third quarter	
Operating revenue				
Interest on consumer loans		57,624		46,642
Interest on loans of banking business		674		873
Revenue from credit card business		873		708
Revenue from installment sales finance business		872		719
Revenue from credit guarantee		4,067		5,835
Collection from purchased receivable		3,710		2,155
Other financial revenue	*1	233	*1	495
Other operating revenue		2,749		3,251
Total operating revenue		70,807		60,680
Operating expenses				
Financial expenses	*2	5,840	*2	5,579
Cost of purchased receivable		2,089		792
Other operating expenses	*3	59,866	*3	53,222
Total operating expenses		67,796		59,593
Operating income		3,011		1,087
Non-operating income				
Interest income		68		66
Dividends income		139		158
Equity in earnings of affiliates		—		3
House rent income		—		76
Other		299		40
Total non-operating income		507		345
Non-operating expenses				
Interest expenses		0		1
Equity in losses of affiliates		5		—
Rent expenses		3		1
Other		4		0
Total non-operating expenses		13		3
Ordinary income		3,505		1,429

(Millions of yen)

	For the third quarter of the prior fiscal year	For the current third quarter
Extraordinary income		
Gain on sales of noncurrent assets	0	0
Gain on sales of investment securities	76	9
Gain on reversal of loss on valuation of shares of parent company	—	609
Gain on reversal of loss on valuation of investment securities	—	675
Other	1	2
Total extraordinary income	77	1,297
Extraordinary loss		
Loss on sales of noncurrent assets	0	—
Loss on retirement of noncurrent assets	68	55
Loss on valuation of investment securities	58	—
Business structure improvement expenses	5,144	799
Other	3	0
Total extraordinary losses	5,274	855
Income (loss) before income taxes and minority interests	(1,691)	1,872
Income taxes-current	97	652
Income taxes-deferred	(1,048)	(855)
Total income taxes	(951)	(203)
Income before minority interests	—	2,075
Minority interests in income	61	302
Net income (loss)	(801)	1,772

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Net cash provided by operating activities		
Income (loss) before income taxes and minority interests	8,835	(38,789)
Depreciation and amortization	1,849	1,630
Impairment loss	—	90
Amortization of goodwill	172	505
Amortization of negative goodwill	(513)	—
Decrease in allowance for doubtful accounts	(278)	(7,478)
Decrease in provision for loss on guarantees	(124)	(530)
Increase (decrease) in provision for retirement benefits	8	(66)
Decrease in provision for directors' retirement benefits	(37)	(18)
Decrease in provision for loss on interest repayment	(82,800)	(22,500)
Interest and dividends income	(668)	(566)
Interest expenses	0	4
Amortization of bond issuance cost	77	177
Foreign exchange losses (gains)	63	(391)
Equity in (earnings) losses of affiliates	29	(6)
Gain on sales of property, plant and equipment	(0)	(206)
Loss on retirement of property, plant and equipment	406	133
Gain on sales of investment securities	(534)	(95)
Loss on valuation of shares of parent company	—	4,811
Loss on valuation of investment securities	101	4,613
Business structure improvement expenses	5,144	799
Cumulative effect of accounting change for asset retirement obligations	—	4,050
Decrease in loan receivable of consumer loans	113,444	150,555
Decrease (increase) in loans receivable banking business	656	(6,082)
Decrease in accounts receivable-installment	6,151	8,526
Decrease in purchased receivables	5,163	3,247
Decrease (increase) in investment securities for sale	(8)	628
Increase in trading account securities	(2,114)	(1,170)
Decrease in inventories	77	707
Decrease (increase) in other current assets	(2,635)	1,211

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Decrease in prepaid pension costs	295	176
Decrease in notes and accounts payable-trade	(71)	(367)
Increase in deposits of banking business	2,530	6,280
Decrease in unearned income	(327)	(767)
Decrease in other current liabilities	(4,401)	(3,942)
Decrease by other operating activities	(250)	(2,427)
Subtotal	50,243	102,743
Interest and dividends income received	694	587
Interest expenses paid	(0)	(4)
Business structure improvement expenses paid	—	(7,346)
Income taxes refund	446	261
Income taxes paid	(459)	(1,523)
Net cash provided by operating activities	50,925	94,717

(Millions of yen)

	For the nine months ended December 31, 2009	For the nine months ended December 31, 2010
Net cash used in investing activities		
Proceeds from withdrawal of time deposits	1	—
Purchase of property, plant and equipment	(796)	(352)
Proceeds from sales of property, plant and equipment	4	366
Proceeds from sales of investment securities	869	227
Purchase of investments in subsidiaries	(3,577)	—
Proceeds from sales of investments in subsidiaries	170	—
Payments for transfer of business	(5,200)	(4,650)
Proceeds from transfer of business	680	—
Increase (decrease) by other investing activities	(65)	1,678
Net cash used in investing activities	(7,912)	(2,730)
Net cash used in financing activities		
Proceeds from short-term loans payable	71,938	27,229
Repayments of short-term loans payable	(96,984)	(27,755)
Proceeds from issuance of bonds	13,752	30,818
Payments at maturity of bonds	(48,220)	(41,823)
Proceeds from long-term loans payable	109,634	85,467
Repayments of long-term loans payable	(94,998)	(130,087)
Proceeds from stock issuance to minority shareholders	—	230
Repayments of finance lease obligations	(4)	(59)
Purchase of treasury stock	(1,285)	(0)
Cash dividends paid	(3,926)	(784)
Net cash used in financing activities	(50,093)	(56,763)
Effect of exchange rate change on cash and cash equivalents	245	(200)
Net increase (decrease) in cash and cash equivalents	(6,834)	35,022
Cash and cash equivalents at beginning of period	131,477	133,723
Decrease in cash and cash equivalents resulting from change of scope of consolidation	(104)	—
Cash and cash equivalents at end of period	*1 124,539	*1 168,746

[Notes on going-concern assumption]

For the current third quarter (from October 1, 2010 to December 31, 2010)

Not applicable.

[Changes in significant matters providing the basis for the preparation of quarterly consolidated financial statements]

Item	For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)
1. Changes in matters concerning the scope of consolidation	<p>(1) Changes in the scope of consolidation A B PARTNER CO., LTD., which had been a consolidated subsidiary of the Company until the prior fiscal year, was merged into IR Loan Servicing, Inc. on August 1, 2010. MTBC Second Investment Partnership, which had been a consolidated subsidiary of the Company until the prior fiscal year, was liquidated on December 29, 2010 following the expiry of the duration of the partnership according to the provisions of the partnership agreement, and thus has been excluded from the scope of consolidation.</p> <p>(2) The number of consolidated subsidiaries after the changes 12</p>
2. Changes in accounting policies	<p>(1) Adoption of Accounting Standard for Equity Method of Accounting for Investments and Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method The Company adopted “Accounting Standard for Equity Method of Accounting for Investments” (the Accounting Standards Board of Japan (“ASBJ”) Statement No.16 as published on March 10, 2008) and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ Practical Issues Task Force (“PITF”) No. 24, March 10, 2008) from the first quarter. This change has had no effect on operating loss, ordinary loss and loss before income taxes and minority interests for the nine months ended December 31, 2010.</p> <p>(2) Adoption of Accounting Standard for Asset Retirement Obligations The Company adopted “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) from the first quarter. The impact of this change on operating loss and ordinary loss for the nine months ended December 31, 2010 was an increase of 142 million yen, and that on loss before income taxes and minority interests was an increase of 4,202 million yen, respectively. The balance of asset retirement obligations at the beginning of the period due to adoption of this accounting standard is 5,075 million yen. The amount of change in asset retirement obligations is 17 million yen.</p> <p>(3) Adoption of Accounting Standard for Business Combinations The Company adopted “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008), “Partial amendments to the Accounting Standard for Research and Development Cost” (ASBJ Statement No. 23, December 26, 2008), “Accounting Standard for Business Divestitures” (ASBJ Statement No.7, December 26, 2008), “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, released on December 26, 2008) and “Guidance on Accounting Standard for Business Combinations and Business Divestitures” (ASBJ Guidance No.10, December 26, 2008) from the second quarter.</p>

[Changes in presentation]

For the nine months ended December 31, 2010
(from April 1, 2010 to December 31, 2010)

(Quarterly Consolidated Statements of Income)

The items presented as “Revenue from credit card business (sogo-assen-syueki)” and “Revenue from installment sales finance business (kohin-assen-syueki)” for the nine months ended December 31, 2009 have been presented as “Revenue from credit card business (hokatsu-shinyokonyu-assen-syueki)” and “Revenue from installment sales finance business (kobetsu-shinyokonyu-assen-syueki),” respectively, due to the revision to the Installment Sales Act.

As a result of adoption of the “Cabinet Office Ordinance Partially Revising Regulations on Terminology, Forms and Preparation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) based on the “Accounting Standards for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008), “Loss before minority interests” is posted on the Consolidated Statements of Income for the nine months ended December 31, 2010.

“House rent income,” which had been included in “Other” in non-operating income up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating income. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“House rent income” for the nine months ended December 31, 2009 was 295 million yen.

“Loss on insurance cancellation,” which had been included in “Other” in non-operating expenses up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating expenses. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“Loss on insurance cancellation” for the nine months ended December 31, 2009 was 2 million yen.

“Loss on investments in partnership,” which had been included in “Other” in non-operating expenses up to the nine months ended December 31, 2009, has exceeded 20 percent of total non-operating expenses. For that reason, it is separately listed effective from the nine months ended December 31, 2010.

“Loss on investments in partnership” for the nine months ended December 31, 2009 was 15 million yen.

For the current third quarter
(from October 1, 2010 to December 31, 2010)

(Quarterly Consolidated Statements of Income)

The items presented as “Revenue from credit card business (sogo-assen-syueki)” and “Revenue from installment sales finance business (kohin-assen-syueki)” for the third quarter of the prior fiscal year have been presented as “Revenue from credit card business (hokatsu-shinyokonyu-assen-syueki)” and “Revenue from installment sales finance business (kobetsu-shinyokonyu-assen-syueki),” respectively, due to the revision to the Installment Sales Act.

As a result of adoption of the “Cabinet Office Ordinance Partially Revising Regulations on Terminology, Forms and Preparation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) based on the “Accounting Standards for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008), “Income before minority interests” is posted on the Consolidated Statements of Income for the current third quarter.

“House rent income,” which had been included in “Other” in non-operating income up to the third quarter of the prior fiscal year, has exceeded 20 percent of total non-operating income. For that reason, it is separately listed effective from the current third quarter.

“House rent income” for the third quarter of the prior fiscal year was 96 million yen.

[Adoption of simplified method of accounting]

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

There are no significant applicable items.

[Adoption of specific method of accounting for the preparation of quarterly consolidated financial statements]

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

Not applicable.

[Notes]

(Notes to Quarterly Consolidated Balance Sheets)

As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
*1. Accumulated depreciation of property, plant and equipment (Millions of yen)	*1. Accumulated depreciation of property, plant and equipment (Millions of yen)
41,132	39,996
*2. Pledged assets (Millions of yen)	*2. Pledged assets (Millions of yen)
(1) Assets pledged as collateral	(1) Assets pledged as collateral
Loans receivable of consumer loans	Loans receivable of consumer loans
35,826 [32,886]	45,678 [37,878]
(2) Secured obligations	(2) Secured obligations
Current portion of long-term loans payable	Current portion of long-term loans payable
7,399 [4,999]	9,209 [3,749]
Long-term loans payable	Long-term loans payable
13,039 [12,501]	18,588 [16,250]
Total	Total
20,438 [17,500]	27,798 [20,000]
Figures in brackets “[]” represent amount concerning liquidation of receivables. In addition, loans receivable of consumer loans of 32,886 million yen shown above have been transferred by trust for the purpose of liquidation, whose right of ownership has been transferred to the trust bank (trustees).	Figures in brackets “[]” represent amount concerning liquidation of receivables. In addition, loans receivable of consumer loans of 37,878 million yen shown above have been transferred by trust for the purpose of liquidation, whose right of ownership has been transferred to the trust bank (trustees).
*3. Cash and deposits include 3,810 million yen of reserve for deposit of a consolidated subsidiary pursuant to the regulations of Bank Indonesia.	*3. Cash and deposits include 1,711 million yen of reserve for deposit of a consolidated subsidiary pursuant to the regulations of Bank Indonesia.
*4. Contingent liabilities (Millions of yen)	*4. Contingent liabilities (Millions of yen)
Outstanding guarantee obligation in the guarantee business	Outstanding guarantee obligation in the guarantee business
431,861	317,240
Outstanding guarantee obligation in the banking business	Outstanding guarantee obligation in the banking business
863	574
Provision for loss on guarantees	Provision for loss on guarantees
8,647	8,275
Net	Net
424,077	309,539

As of the end of the current third quarter (December 31, 2010)			As of the end of the prior fiscal year (March 31, 2010)		
*5. Status of non-performing loans in loans receivable of consumer loans (Millions of yen)			*5. Status of non-performing loans in loans receivable of consumer loans (Millions of yen)		
Category	Amount	Classification criteria	Category	Amount	Classification criteria
Loans to bankrupt parties	<2,724> 2,724	Of loans exclusive of accrued interest, loans to bankrupt parties, parties in rehabilitation and reorganization, and others.	Loans to bankrupt parties	<3,112> 3,112	Of loans exclusive of accrued interest, loans to bankrupt parties, parties in rehabilitation and reorganization, and others.
Loans in arrears	<21,999> 61,806	Other loans exclusive of accrued interest, excluding loans on which interest payment is deferred for the purpose of reconstructing or assisting debtors.	Loans in arrears	<17,969> 63,666	Other loans exclusive of accrued interest, excluding loans on which interest payment is deferred for the purpose of reconstructing or assisting debtors.
Loans overdue by three months or more	<17,550> 4,382	Loans other than the above that are overdue by three months or more.	Loans overdue by three months or more	<19,016> 3,392	Loans other than the above that are overdue by three months or more.
Restructured loans	<51,685> 45,972	Loans other than the above that are restructured on favorable terms for debtors, such as reduction or waiving of interest, in order to facilitate collection of outstanding balance.	Restructured loans	<52,140> 46,522	Loans other than the above that are restructured on favorable terms for debtors, such as reduction or waiving of interest, in order to facilitate collection of outstanding balance.
Total	<93,959> 114,885	—	Total	<92,239> 116,694	—
<p>Figures in brackets “<>” represent the balance of non-performing loans when loans exclusive of accrued interest are calculated according to the policies set forth in the general directives concerning Corporation Tax Act.</p>			<p>Figures in brackets “<>” represent the balance of non-performing loans when loans exclusive of accrued interest are calculated according to the policies set forth in the general directives concerning Corporation Tax Act.</p>		

(Notes to Quarterly Consolidated Statements of Income)

Nine months ended December 31

For the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)																																																																																				
<p>*1. Major items of other financial revenue (Millions of yen)</p> <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 80%;">Interest on deposits</td><td style="text-align: right;">44</td></tr> <tr><td>Interest on securities</td><td style="text-align: right;">418</td></tr> <tr><td>Interest on loans</td><td style="text-align: right;">32</td></tr> <tr><td>Gain on trading account securities</td><td style="text-align: right;">117</td></tr> <tr><td>Gain on valuation of derivatives</td><td style="text-align: right;">194</td></tr> </table> <p>*2. 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Basis for classification of financial revenue and financial expenses on quarterly consolidated statements of income</p> <p>(1) Financial revenue stated as operating revenue Includes all financial revenue earned by the Company and its subsidiaries engaged in the financial service business, excluding dividends and interest on investment securities.</p> <p>(2) Financial expenses stated as operating expenses Include all financial expenses spent by the Company and its subsidiaries engaged in the financial service business, excluding interest expenses etc. which are clearly not corresponding to operating revenue.</p>	Interest on deposits	44	Interest on securities	418	Interest on loans	32	Gain on trading account securities	117	Gain on valuation of derivatives	194	Interest expense	9,900	Interest on bonds	3,798	Amortization of bond issuance cost	77	Interest expense for deposits of banking business	1,885	Foreign exchange losses	91	Advertising expenses	5,272	Provision of allowance for doubtful accounts	83,903	Provision for loss on guarantees	1,579	Provision for loss on interest repayment	21,189	Employees' salaries and bonuses	17,354	Retirement benefit expenses	1,741	Provision for directors' retirement benefits	11	Rent expenses	7,696	Depreciation	1,848	Commission fee	21,698	Amortization of goodwill	172	<p>*1. 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Third quarter

For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009)	For the current third quarter (from October 1, 2010 to December 31, 2010)
<p>*1. Major items of other financial revenue (Millions of yen)</p> <p>Interest on deposits 12</p> <p>Interest on securities 132</p> <p>Interest on loans 11</p> <p>Gain on trading account securities 37</p>	<p>*1. Major items of other financial revenue (Millions of yen)</p> <p>Interest on deposits 3</p> <p>Interest on securities 37</p> <p>Interest on loans 11</p> <p>Gain on trading account securities 1</p> <p>Foreign exchange gains 361</p>
<p>*2. Major items of financial expenses (Millions of yen)</p> <p>Interest expense 3,421</p> <p>Interest on bonds 1,266</p> <p>Amortization of bond issuance cost 77</p> <p>Interest expense for deposits of banking business 558</p> <p>Foreign exchange losses 124</p>	<p>*2. Major items of financial expenses (Millions of yen)</p> <p>Interest expense 2,939</p> <p>Interest on bonds 1,560</p> <p>Amortization of bond issuance cost 6</p> <p>Interest expense for deposits of banking business 486</p> <p>Loss on valuation of derivatives 242</p>
<p>*3. Major expense items of other operating expenses (Millions of yen)</p> <p>Advertising expenses 1,328</p> <p>Provision of allowance for doubtful accounts 24,217</p> <p>Provision for loss on guarantees 170</p> <p>Provision for loss on interest repayment 12,483</p> <p>Employees' salaries and bonuses 5,517</p> <p>Retirement benefit expenses 625</p> <p>Provision for directors' retirement benefits 4</p> <p>Rent expenses 2,451</p> <p>Depreciation 612</p> <p>Commission fee 7,082</p> <p>Amortization of goodwill 129</p>	<p>*3. Major expense items of other operating expenses (Millions of yen)</p> <p>Advertising expenses 921</p> <p>Provision of allowance for doubtful accounts 16,873</p> <p>Provision for loss on guarantees 1,092</p> <p>Provision for loss on interest repayment 15,642</p> <p>Employees' salaries and bonuses 4,443</p> <p>Retirement benefit expenses 649</p> <p>Provision for directors' retirement benefits 3</p> <p>Rent expenses 1,964</p> <p>Depreciation 534</p> <p>Commission fee 6,604</p> <p>Amortization of goodwill 246</p>
<p>4. Basis for classification of financial revenue and financial expenses on quarterly consolidated statements of income</p> <p>(1) Financial revenue stated as operating revenue Includes all financial revenue earned by the Company and its subsidiaries engaged in the financial service business, excluding dividends and interest on investment securities.</p> <p>(2) Financial expenses stated as operating expenses Include all financial expenses spent by the Company and its subsidiaries engaged in the financial service business, excluding interest expenses etc. which are clearly not corresponding to operating revenue.</p>	<p>4. Same as the left</p>

(Notes to Quarterly Consolidated Statements of Cash Flows)

For the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)
*1. Relationship between the quarter-end balance of cash and cash equivalents and the amount of quarterly consolidated balance sheet items. (As of December 31, 2009; in millions of yen)	*1. Relationship between the quarter-end balance of cash and cash equivalents and the amount of quarterly consolidated balance sheet items. (As of December 31, 2010; in millions of yen)
Cash and deposits 96,474	Cash and deposits 98,800
Short-term investment securities 19,840	Short-term investment securities 23,790
Short-term loans receivable 9,998	Short-term loans receivable 49,971
Time deposits with original maturities of more than three months (4)	Time deposits with original maturities of more than three months (4)
<u>Cash reserved for banking business (1,769)</u>	<u>Cash reserved for banking business (3,810)</u>
Cash and cash equivalents 124,539	Cash and cash equivalents 168,746

(Notes to Shareholders' Equity, etc.)

As of the end of the current third quarter (December 31, 2010), and for the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

1. Class and total number of outstanding shares

Class of shares	As of December 31, 2010
Common stock	159,628,280 shares

2. Class and number of treasury shares

Class of shares	As of December 31, 2010
Common stock	2,966,684 shares

3. Stock acquisition rights
Not applicable.

4. Dividends

(1) Dividends paid

Resolution	Class of shares	Total amount of dividends (Millions of yen)	Dividend per share (yen)	Record date	Effective date	Source of dividends
General Shareholders' Meeting held on June 24, 2010	Common stock	738	5.00	March 31, 2010	June 25, 2010	Retained earnings

(2) Dividends whose record date falls in the nine months ended December 31, 2010, but whose effective date comes after December 31, 2010
Not applicable.

(Segment information, etc.)

[Business segment information]

For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009) and the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

Detailed business segment information is omitted as both the operating revenue and the operating income of “Financial Service Business” account for more than 90% of the consolidated operating revenue and the consolidated operating income of the Company and its consolidated subsidiaries.

[Geographical segment information]

For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009) and the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

Geographical segment information is omitted as the total amount of the operating revenue in Japan accounts for more than 90% of the total amount of the consolidated operating revenue of the Company and its consolidated subsidiaries.

[Overseas operating revenue]

For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009) and the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)

Overseas operating revenue information is omitted as the overseas operating revenue accounts for less than 10% of the total consolidated operating revenue of the Company and its consolidated subsidiaries.

[Segment information]

(Additional Information)

The Company adopted “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, March 21, 2008) from the first quarter.

1. Outline of reported segments

The reported segment of the Company are the business units for which the Company is able to obtain respective financial information separately in order for the Board of Directors to conduct periodic review to determine distribution of management resources and evaluate their business results.

The Company conducts finance businesses comprised mainly of loan and credit card business in Japan and overseas.

In Japan, the Company mainly conducts guarantee business and loan servicing business in addition to loan and credit card business. In overseas, the Company also conducts finance businesses in Asia.

Accordingly, the Company’s reportable segments are “Loan and credit card business,” “Guarantee business,” “Loan servicing business” and “Overseas finance business.”

2. Information regarding operating revenue and income or loss by reported segments

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

(Millions of yen)

	Reported segments					Others (Note)	Total
	Loan and credit card business	Guarantee business	Loan servicing business	Overseas finance business	Subtotal		
Operating revenue							
Operating revenue from external customers	143,484	16,135	6,970	19,015	185,606	3,828	189,434
Intersegment operating revenue or transfers	65	—	17	(2)	80	(269)	(189)
Total	143,549	16,135	6,988	19,012	185,686	3,558	189,244
Segment income (loss)	(34,682)	4,117	735	2,817	(27,011)	524	(26,487)

(Note) “Others” category is a business segment which is not included in the reported segments and includes installment sales finance business, various entrusted back-office (clerical work) services and venture capital business, etc.

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Millions of yen)

	Reported segments					Others (Note)	Total
	Loan and credit card business	Guarantee business	Loan servicing business	Overseas finance business	Subtotal		
Operating revenue							
Operating revenue from external customers	44,535	6,301	2,338	6,356	59,532	1,148	60,680
Intersegment operating revenue or transfers	2	—	5	11	19	(361)	(342)
Total	44,538	6,301	2,343	6,368	59,551	787	60,338
Segment income (loss)	(2,491)	1,886	329	847	571	155	727

(Note) “Others” category is a business segment which is not included in the reported segments and includes installment sales finance business and venture capital business, etc.

3. Amount and outline of difference between the total segment income or loss and operating income or loss on quarterly consolidated statements of income

For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)

Income	Amount (Millions of yen)
Total amount of segment income or loss from reported segments	(27,011)
Income of “Others” category	524
Elimination of intersegment transactions	586
Adjustment due to unification of accounting treatment between parent company and subsidiaries, etc.	313
Operating loss on quarterly consolidated statements of income	(25,587)

For the current third quarter (from October 1, 2010 to December 31, 2010)

Income	Amount (Millions of yen)
Total amount of segment income or loss from reported segments	571
Income of “Others” category	155
Elimination of intersegment transactions	199
Adjustment due to unification of accounting treatment between parent company and subsidiaries, etc.	160
Operating income on quarterly consolidated statements of income	1,087

4. Information regarding impairment loss on noncurrent assets or goodwill etc. by reported segments

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Significant Changes on the Amount of Goodwill)

The “Guarantee business” segment succeeded a part of unsecured card loan guarantee business of Mitsubishi UFJ NICOS Co., Ltd. by means of the company split on October 1, 2010. Increase in goodwill in the current third quarter as a result of the above amounted to 4,546 million yen.

(Notes to Business Combinations, etc.)

For the current third quarter (from October 1, 2010 to December 31, 2010)

(Transactions under Common Control)

Based on the resolution of the Board of Directors Meeting held on August 23, 2010, the Company succeeded a part of the unsecured card loan guarantee business from Mitsubishi UFJ NICOS Co., Ltd. by means of the company split on October 1, 2010. The outline is as follows:

1. Name and business of the counterparty, legal form of the business combination, and outline and objectives of the transaction

(1) Name of the counterparty

Mitsubishi UFJ NICOS Co., Ltd.

(2) Description of the businesses acquired

Guarantee business consigned by customers of the unsecured card loan offered by The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(3) Legal form of the business combination

Absorption-type company split with the Company being the succeeding company and Mitsubishi UFJ NICOS Co., Ltd. being the splitting company

(4) Outline and objectives of the transaction

On September 8, 2008, the Company, Mitsubishi UFJ Financial Group, Inc. and The Bank of Tokyo-Mitsubishi UFJ, Ltd. reached an agreement to further strengthen business and capital alliance. This company split was a part of this agreement to increase the competitiveness of the consumer finance segment and reorganize the business function of the MUFG Group.

2. Acquisition cost of the business acquired: 4,650 million yen

3. Amount, source, amortization method and period of the goodwill accrued

(1) Amount: 4,662 million yen

(2) Source: Excess earning power expected from the future business development

(3) Amortization method and period: Ten-year equal amortization

4. Outline of the applied accounting method

In accordance with the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, December 26, 2008) and “Guidance on Accounting Standard for Business Combinations and Business Divestitures” (ASBJ Guidance No. 10, December 26, 2008), the company split has been accounted for as a transaction between entities under common control.

5. Detail of the assets and liabilities in respect of the acquired business

Outstanding guarantee obligation in the guarantee business:	109,859 million yen
Provision for loss on guarantees:	903 million yen

(Per share information)

1. Net assets per share

As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
Net assets per share 2,546.33 yen	Net assets per share 2,773.59 yen

(Note) The basis for calculation of net assets per share is as follows:

Item	(Millions of yen, unless otherwise stated)	
	As of the end of the current third quarter (December 31, 2010)	As of the end of the prior fiscal year (March 31, 2010)
Total net assets	404,600	439,269
Amount deducted from the total net assets [Minority interests included in the above]	5,687 [5,687]	4,753 [4,753]
Amount of net assets related to common shares at December 31 and at March 31	398,912	434,515
Number of common shares used to calculate net assets per share at December 31 and at March 31	156,661,596 shares	156,661,604 shares

2. Net income per share, etc.

For the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)
Net income per share 10.45 yen	Net loss per share (268.78) yen
Diluted net income per share is not stated since there is no dilutive security that has dilutive effects	Diluted net income per share is not stated since the Company posted net loss per share, and there is no dilutive security.

(Note) The basis for calculation of net income per share or net loss per share is as follows:

Item	(Millions of yen, unless otherwise stated)	
	For the nine months ended December 31, 2009 (from April 1, 2009 to December 31, 2009)	For the nine months ended December 31, 2010 (from April 1, 2010 to December 31, 2010)
Net income (loss) per share		
Net income (loss)	1,638	(42,107)
Net income not attributable to common shareholders	—	—
Net income (loss) related to common shares	1,638	(42,107)
Weighted average number of common shares during the quarter	156,803,933 shares	156,661,604 shares
Significant changes from March 31, 2010, in dilutive securities that didn't have dilutive effects and therefore were not included in the calculation of diluted net income per share.	—	Of the dilutive securities that didn't have dilutive effects thus were not included in the calculation of diluted net income per share for the end of the prior fiscal year, 119,110 stock option shares that can be met from treasury stock of the Filing Company, no longer constitute dilutive securities as their exercise period expired on June 30, 2010.

Third quarter

For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009)	For the current third quarter (from October 1, 2010 to December 31, 2010)
Net loss per share (5.11) yen	Net income per share 11.32 yen
Diluted net income per share is not stated since the Company posted net loss per share	Diluted net income per share is not stated since there is no dilutive security.

(Note) The basis for calculation of net income per share or net loss per share is as follows:

(Millions of yen, unless otherwise stated)

Item	For the third quarter of the prior fiscal year (from October 1, 2009 to December 31, 2009)	For the current third quarter (from October 1, 2010 to December 31, 2010)
Net income (loss) per share		
Net income (loss)	(801)	1,772
Net income not attributable to common shareholders	—	—
Net income (loss) related to common shares	(801)	1,772
Weighted average number of common shares during the quarter	156,661,618 shares	156,661,603 shares
Significant changes from March 31, 2010, in dilutive securities that didn't have dilutive effects and therefore were not included in the calculation of diluted net income per share.	—	—

2. Others
Not applicable.

Part II Information on Guarantors for the Filing Company

Not applicable.